

## DM Headlines

- Trump's War Means Higher Global Interest Rates for Years to Come
  - <https://blinks.bloomberg.com/news/stories/THDUSSN3N08Y>
- Bond Traders Watch for Treasury Auctions, June Fed Minutes
  - <https://blinks.bloomberg.com/news/stories/TH6XAKT9NJLS>
- Canada Strikes 'Middle Ground' on Pipeline Deal After Hard Talks
  - <https://blinks.bloomberg.com/news/stories/THLXF6T9NJLU>
- Oil Swings as Hormuz Flows Persist and OPEC+ Flags Higher Supply
  - <https://blinks.bloomberg.com/news/stories/THQMVRK2TD>
  
- Fed and ECB Seen Diverging in French Snapshot of War Aftermath
  - <https://blinks.bloomberg.com/news/stories/THLBTAKJH6V4>
- Lagarde Won't Exclude Early ECB Exit to Enter French Politics
  - <https://blinks.bloomberg.com/news/stories/THL8PCN3N0A0>
- German Factory Orders Rebound as Iran-War Effects Fade (1)
  - <https://blinks.bloomberg.com/news/stories/THQPLIKGZAJD>
- Germany Plans to Boost 2027 Borrowing on Weak Tax Revenues (1)
  - <https://blinks.bloomberg.com/news/stories/THPMC0KK3NYC>
- Macron's Budget Finale Augurs More Political Chaos in France
  - <https://blinks.bloomberg.com/news/stories/THC1HRKJH6V7>
- Italy May Raise Defense Spending by €17 Billion, Repubblica Says
  - <https://blinks.bloomberg.com/news/stories/THOY1TKK3NY8>
- AI Job Disruption Has Come for Ireland's Technology Sector
  - <https://blinks.bloomberg.com/news/stories/THQJ4QN3N092>
  
- Pound Defies Expectations as Traders Give Burnham a Chance
  - <https://blinks.bloomberg.com/news/stories/TGVFCT9NJLT>
- UK Irks EU With Request to Participate in Bloc's Meetings (1)
  - <https://blinks.bloomberg.com/news/stories/THLOQOT9NJLS>
- UK Pauses Controversial Legislation Before Burnham Takes Over
  - <https://blinks.bloomberg.com/news/stories/THLKKCT9NJLS>
- UK Firms Expect to Raise Prices 4% Even as Inflation Falls (1)
  - <https://blinks.bloomberg.com/news/stories/THLFOZT9NJLT>
- Burnham Adviser Urges Next PM to Consider Radical Tax Overhaul
  - <https://blinks.bloomberg.com/news/stories/THPIJ7T96OSG>
- UK to Toughen Up Political Donation Rules in Latest Crackdown
  - <https://blinks.bloomberg.com/news/stories/THPLZXXK3NY9>
  
- Weaker Commodity Prices Set to Tip Australia Into Trade Deficit
  - <https://blinks.bloomberg.com/news/stories/THKJNJT9NJLS>
  
- Japan's 2026 Wage Talks End in Third Year of Gains Above 5% (1)
  - <https://blinks.bloomberg.com/news/stories/THLA3LKJH6V4>
- Yen Strengthens as Traders Brace for Holiday Intervention Risk
  - <https://blinks.bloomberg.com/news/stories/THLT3SVTTCZL>