

## DM Headlines

- Japan, US Reach \$36 Billion of Gas, Mineral Deals in Trump Pact  
<https://blinks.bloomberg.com/news/stories/TAN5SLKJH6V6>
- US Open to Metals Tariff Enforcement Adjustments, Greer Says  
<https://blinks.bloomberg.com/news/stories/TAM2BWKK3NYB>
- US Homebuilder Sentiment Dips to Five-Month Low on Affordability  
<https://blinks.bloomberg.com/news/stories/TALZQUT96OSX>
- New York Factory Activity Expands While Outlook Improves (1)  
<https://blinks.bloomberg.com/news/stories/TALV8CT96OSG>
- Fed Officials Say AI Productivity Boost Could Raise Neutral Rate  
<https://blinks.bloomberg.com/news/stories/TAMFOWT96OSK>
- Canada Inflation Edges Down to 2.3% as Gasoline Prices Fall (2)  
<https://blinks.bloomberg.com/news/stories/TALXAPKK3NY8>
- Carney Pledges Billions for Canada Defense Gear in Pivot From US  
<https://blinks.bloomberg.com/news/stories/TAKK66T96OSW>
- Lagarde to Leave ECB Before End of 8-Year Term, FT Says (2)  
<https://blinks.bloomberg.com/news/stories/TAN44VT96OSI>
- Cuerpo Says Spain Ready in Case ECB Chief Choice Brought Forward  
<https://blinks.bloomberg.com/news/stories/TALH1AT96OSG>
- Vujcic Sees Opportunity for Euro as He Nears New ECB Role  
<https://blinks.bloomberg.com/news/stories/TALXEQT96OSI>
- German Investor Outlook Unexpectedly Sours in Blow to Recovery  
<https://blinks.bloomberg.com/news/stories/TALLLOKK3NY9>
- German AfD Party Labeled Right-Wing Extremist by Western Region  
<https://blinks.bloomberg.com/news/stories/TALVQDT96OSI>
- UK Inflation Falls to 10-Month Low as BOE Mulls Further Cuts (1)  
<https://blinks.bloomberg.com/news/stories/TAN7PKKK3NY8>
- UK Unemployment at 5-Year High Paves Way for More BOE Rate Cuts  
<https://blinks.bloomberg.com/news/stories/TALETWT96OSG>
- Youth Jobs Crisis Grows in UK as Government Policies Backfire  
<https://blinks.bloomberg.com/news/stories/TALMSLT96OSG>
- UK Seeks EU Allies to Help Oppose France's 'Made in Europe' Push  
<https://blinks.bloomberg.com/news/stories/TALNHGT9NJMP>
- Starmer's New Homes Goal Is Unravelling as Housebuilding Slumps  
<https://blinks.bloomberg.com/news/stories/TALKJTT9NJLS>

- Australia's High Wage Growth Reinforce RBA's Inflation Challenge
- <https://blinks.bloomberg.com/news/stories/TAL5JIKK3NY8>
- RBNZ's Breman Debuts With Dovish Hold, Disappointing Markets (2)
- <https://blinks.bloomberg.com/news/stories/TAMVY2KGZALE>
- Japan's Exports Rise Most in Three Years as AI Underpins Chips
- <https://blinks.bloomberg.com/news/stories/TAMOPFKK3NY8>
- IMF Urges Japan to Avoid Fiscal Risk of Cutting Sales Tax (2)
- <https://blinks.bloomberg.com/news/stories/TAMTT4T96OSJ>
- A Sleepy Corner of Japan's Bond Market Ignited on Foreign Demand
- <https://blinks.bloomberg.com/news/stories/TABT95KGIFPV>