

## DM Headlines

- Tariff ‘Chaos’ Drags Key Dallas Fed Gauge to Worst Since 2020  
<https://blinks.bloomberg.com/news/stories/SVFS0JTOG1KW>
- Trump to Offer Auto Tariffs Reprieve After Carmaker Appeals (2)  
<https://blinks.bloomberg.com/news/stories/SVGI22T1UM0W>
- US Boosts Net Quarterly Borrowing Estimate to \$514 Billion (1)  
<https://blinks.bloomberg.com/news/stories/SVFZZ7T1UM0W>
- Wall Street Sees US Playing Safe on Debt After Market Chaos (1)  
<https://blinks.bloomberg.com/news/stories/SVG180T1UM0W>
- Bessent Sets July 4 Tax Bill Goal as Economic Worries Mount  
<https://blinks.bloomberg.com/news/stories/SVG9W1T0AFB4>
- Carney’s Liberals Win Narrow Victory in Canada’s Election (2)  
<https://blinks.bloomberg.com/news/stories/SVGP6LTOG1KW>
  
- ECB’s Kazaks Hopeful That Step-by-Step Rate Cuts May Continue  
<https://blinks.bloomberg.com/news/stories/SVFJNJTOAFB4>
- Several ECB Officials Want Fewer Banks to Face Direct Oversight  
<https://blinks.bloomberg.com/news/stories/SVFF9TT0G1KW>
- Euro Rally Catches Bessent’s Eye as Bets for ECB Rate Cuts Grow  
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- Spain Slowly Returning to Normal After Crippling Blackout (1)  
<https://blinks.bloomberg.com/news/stories/SVGRAPDWLU68>
- Spanish Economy Stays Strong But Blackout Clouds Outlook  
<https://blinks.bloomberg.com/news/stories/SVFBO4TOG1KW>
- Merz Taps Corporate Germany as Cabinet Starts to Take Shape (1)  
<https://blinks.bloomberg.com/news/stories/SVFEY4T0AFB4>
  
- UK Food Prices Rise Most in 15 Months as Tax Hike Starts (1)  
<https://blinks.bloomberg.com/news/stories/SVGUHIT0G1KW>
- UK Considers Breaking £2 Billion Aid Promise to the World Bank  
<https://blinks.bloomberg.com/news/stories/SVFAX3T0AFB4>
  
- Australia’s Economic ‘Miracle’ Is Ending No Matter Who Wins Vote  
<https://blinks.bloomberg.com/news/stories/SVFZGAT1UM0X>
- RBA’s Kent Highlights Recent ‘Sharp Rise’ in Aussie Volatility  
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- New Zealand Job Creation Remains Weak as Tariffs Spook Employers  
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- Japan Worries Trump Tariffs Will Push Countries Toward China  
<https://blinks.bloomberg.com/news/stories/SVG3C1T0AFB4>

## EM Headlines

- China Vows to Stand Firm, Urges Nations to Resist 'Bully' Trump  
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- Trump's China Attacks Unleash Wave of Nationalist Support for Xi  
<https://blinks.bloomberg.com/news/stories/SVG509T0G1KW>
- Some Chinese Exporters Hasten Dollar Conversion Amid Trade War  
<https://blinks.bloomberg.com/news/stories/SVGLQPT0AFB4>
- Bessent Says It's Up to China to De-Escalate the Trade War  
<https://blinks.bloomberg.com/news/stories/SVFH7LT1UM0W>
- China Downplays Impact of Treasuries Swings on Its FX Reserves  
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- Indonesian Bonds Set for First Foreign Outflows in Five Months  
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- Investors Turn Focus to Global Growth After EM's Roaring Start  
<https://blinks.bloomberg.com/news/stories/SUGMM5T1UM0W>
- Improving Brazil Outlook Halts Long Slide in Lula's Popularity  
<https://blinks.bloomberg.com/news/stories/SVAGNFDWLU68>
- Sheinbaum Popularity Passes AMLO's, Feeding Economic Optimism  
<https://blinks.bloomberg.com/news/stories/SVADJMT0G1KW>
- Chile Government Struggles to Convince Market of Fiscal Prudence  
<https://blinks.bloomberg.com/news/stories/SVA1PVDWX2PS>
- Petro's 'Vampire' IMF Spat Sends Colombian Bonds Falling (2)  
<https://blinks.bloomberg.com/news/stories/SVG309T0G1KW>
  
- Hungary to Hold Rates as Tariffs Muddle Outlook: Decision Guide  
<https://blinks.bloomberg.com/news/stories/SVF4W7T0AFB4>
- Hungary Rejects US Pressure to Cut Its Chinese Economic Ties (1)  
<https://blinks.bloomberg.com/news/stories/SVFOE1T1UM0W>
- Czech Central Banker Signals Next Rate Cut May Be Last for Now  
<https://blinks.bloomberg.com/news/stories/SVFPEST0G1KW>
- Turkey Banks Find Cheaper Long-Term Debt Despite Tariff Turmoil  
<https://blinks.bloomberg.com/news/stories/SV25ZWT0AFB4>
- BRICS Seeks to Fill Void Left by G-20 Amid Trump's Trade War  
<https://blinks.bloomberg.com/news/stories/SS7072T1UM0W>