

DM Headlines

- US Inflation Eases, Offering Some Relief Ahead of Tariffs
<https://blinks.bloomberg.com/news/stories/STOJ9ATOG1KW>
- Trump Vows US Will Respond to Europe's Metal Tariff Retaliation
<https://blinks.bloomberg.com/news/stories/STOR9RT1UM0W>
- Schumer Says Democrats Will Block GOP Plan to Avert Shutdown (3)
<https://blinks.bloomberg.com/news/stories/ST17IPT1UM0W>
- US Budget Gap Hits Record \$1.1 Trillion for Fiscal Year So Far
<https://blinks.bloomberg.com/news/stories/STORJFT0AFB4>
- Over 1,600 Financial Firms Tapped Fed's Emergency Lending Tool
<https://blinks.bloomberg.com/news/stories/ST13RCTOG1KW>
- Treasury 10-Year Auction Stops Through After Rise in Yields
<https://blinks.bloomberg.com/news/stories/STOSONTOAFB4>
- Trump and Musk Cuts Would Rival Thatcher's 1980s Austerity
<https://blinks.bloomberg.com/news/stories/STOBW2DWRGG0>
- Bank of Canada Cuts Rates, to Move 'Carefully' Amid Tariffs (2)
<https://blinks.bloomberg.com/news/stories/STOMYWDWLU68>
- Canada Strikes Back in Trade War With Tariffs on US Metals (3)
<https://blinks.bloomberg.com/news/stories/STOLMUDWRGG0>
- Canada's \$21 Billion Counter-Tariffs Span Metals to Golf Balls
<https://blinks.bloomberg.com/news/stories/ST12A8T1UM0X>

- Lagarde Says Era of Shocks Makes ECB's Inflation Job Harder (1)
<https://blinks.bloomberg.com/news/stories/STO79IT1UM0W>
- Germany Gets Ready to Lead Europe, If Merz Can Pull It Off
<https://blinks.bloomberg.com/news/stories/ST1PWNDWX2PS>
- France's Growth Outlook Fades as Trump's Trade War Weighs
<https://blinks.bloomberg.com/news/stories/STODS2T0AFB4>
- Trump Bemoans Trade Deficits, Pines for Ireland's Tax Breaks
<https://blinks.bloomberg.com/news/stories/STOQ8IDWRGG0>

- Starmer Sees £45 Billion Savings in UK Push Into Digital, AI
<https://blinks.bloomberg.com/news/stories/STOPF8DWLU68>
- UK Officials Urge Pension Funds to Invest 10% of Assets at Home
<https://blinks.bloomberg.com/news/stories/STOFI6DWLU68>
- London to Suffer UK's Worst Drop in House Prices, RICS Says
<https://blinks.bloomberg.com/news/stories/ST08SODWX2PS>

- New Zealand Pitches Itself as Safe Haven in 'Global Storm' (1)
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- BOJ Is Said to See Good Reasons to Oppose Bond Market Action
<https://blinks.bloomberg.com/news/stories/SSZK8DT0AFB4>
- BOJ's Ueda: Expect Both Real Wages and Consumption to Improve
<https://blinks.bloomberg.com/news/stories/ST1MFCT1UM0W>

EM Headlines

- China Says US Owes ‘Big Thank You’ on Fentanyl, Urges Talks (1)
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- Taiwan Works to Restore Military Trials Over China Influence (1)
<https://blinks.bloomberg.com/news/stories/ST1WXVT0G1KW>
- South Korea to Scrutinize Steel Imports in US Tariff Response
<https://blinks.bloomberg.com/news/stories/ST1J8ADWLU68>
- Indonesia Posts Rare, Early Budget Deficit as Revenues Slump (1)
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- Indonesia Lawmakers Weigh Changes to Central Bank’s Mandate (1)
<https://blinks.bloomberg.com/news/stories/ST1GOKT1UM0X>

- Lula Gets Blindsided as Brazil Inflation Jumps the Most in Years
<https://blinks.bloomberg.com/news/stories/ST0JV0DWLU68>
- Brazil Politics: Lula Balances Talks, Reciprocity on US Tariffs
<https://blinks.bloomberg.com/news/stories/STOH8TDWRGG0>
- Mexico Holds Off Tariff Retaliation as Sheinbaum Bets on US Deal
<https://blinks.bloomberg.com/news/stories/STOPKBT1UM0W>
- Fentanyl Seized at US-Mexico Border Falls 40%, Lowest Since 2021
<https://blinks.bloomberg.com/news/stories/ST1AJPT0AFB5>

- Polish Central Bank Warns on Prices in Blow for Rate Cut Hopes
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- Orban Extends Tax Cuts to Close Challenger’s Lead in Hungary (1)
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- Turkey Monetary Chief Vows Tight Stance After ‘Powerful’ Growth
<https://blinks.bloomberg.com/news/stories/ST1SRAT0G1KW>
- Erdogan Tries to Leverage Turkey’s NATO Muscle as US Retreats
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- Rand Slumps as Budget Exposes Rift in South Africa’s Coalition
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- South African Minister Seeks Budget Support as Coalition Frays
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