

DM Headlines

- Harris, Trump Finish Historic Campaign With Dueling Rallies (1)
Vice president joined by Lady Gaga, Oprah in Pennsylvania
Trump scores Joe Rogan endorsement in campaign's final hours
<https://blinks.bloomberg.com/news/stories/SMGPE3T0G1KW>
- Harris' Late Iowa Surge Energizes Democrats in GOP-Led State (1)
State's six-week abortion ban seen as driving political shift
Neither party has spent much in Iowa in presidential campaign
<https://blinks.bloomberg.com/news/stories/SMFYOMT0G1KW>
- 'Trump Trade' Doubts Drag on Dollar, Boosting US Treasuries
Gauge of dollar on pace for biggest drop since September
Unwind of bond trades spurs flatter Treasury yield curve
<https://blinks.bloomberg.com/news/stories/SMG07EDWRGG0>
- How the World Is Prepping for a Trump or Harris Victory
<https://blinks.bloomberg.com/news/stories/SMFZEQDWX2PS>
- Fed Independence May Be Unseen Ballot Question: Economics Daily
<https://blinks.bloomberg.com/news/stories/SMFDJ1DWX2PS>
- Hedge Funds Second-Guessing Trump Victory Bet on Dollar to Fall
Close polling is spurring leveraged funds to rethink positions
Euro call option volume was more than double puts on Monday
<https://blinks.bloomberg.com/news/stories/SMGD3FT1UM0W>
- Treasuries Hold Gains, End Off Best Levels After Soft 3Y Sale
<https://blinks.bloomberg.com/news/stories/SMFZEQDWX2PS>
- Investors Spurn Treasury's 3-Month Bill Sale Ahead of US Vote
<https://blinks.bloomberg.com/news/stories/SMFYAYDWX2PS>
- Oil Confined to Tight Range as Pivotal US Election Holds Sway
Global benchmark near \$75 a barrel as voters head to polls
Storm Rafael threatens rig evacuations in the Gulf of Mexico
<https://blinks.bloomberg.com/news/stories/SMGUA7T0G1KW>

- ECB Steps Up Pressure on Banks to Improve Grasp of Risk Data
<https://blinks.bloomberg.com/news/stories/SMFHU1DWX2PS>
- EU Should Keep Basel III Even if US Doesn't, Buch Tells Papers
<https://blinks.bloomberg.com/news/stories/SMFP8ZDWRGG0>
- Scholz Urges Squabbling Alliance to Focus on Practical Solutions
Chancellor seeking to end conflicts over economic policies
Speculation swirling that ruling coalition could break apart
<https://blinks.bloomberg.com/news/stories/SMFME6DWLU68>
- German Bonds Can Only Draw Fleeting Support from US Election
<https://blinks.bloomberg.com/news/stories/SMGUJST0AFB4>
- Spanish King Warns of Flood Misinformation as Deaths Mount (1)
US hurricanes previously were subject of online conspiracies
King, prime minister are pelted with mud by angry residents
<https://blinks.bloomberg.com/news/stories/SMG8T3DWLU68>



RUBRICS

- A Third of UK Inflation Basket Is in Deflation, Analysis Finds
Price declines bolster case for BOE cutting rates on Nov. 7
Falling prices dominated by goods, services are still rising
<https://blinks.bloomberg.com/news/stories/SLICGUT0AFB4>
- Reeves to Join EU Finance Meeting Next Month in Labour Reset
Chancellor accepts Eurogroup invite to attend meeting Dec. 9
UK wants to deepen economic ties with the European Union
<https://blinks.bloomberg.com/news/stories/SMG30ETOG1KW>
- Pound Traders Most Bearish Since May 2023 Before US Vote, BOE
<https://blinks.bloomberg.com/news/stories/SMF12WDWLU68>

- RBA Holds Key Rate at 13-Year High as World Waits on US Vote (2)
Currency and three-year government bond yields hold gains
RBA says some time until CPI is sustainably within target band
<https://blinks.bloomberg.com/news/stories/SMGPCHTOG1KW>
- Australian Dollar Holds Small Gain After RBA Policy Decision
<https://blinks.bloomberg.com/news/stories/SMGKKITOG1KW>
- New Zealand's Economic Downturn Could Get Worse, RBNZ Says (1)
Central bank releases semi-annual Financial Stability Report
Says banks well placed to manage rising loan defaults
<https://blinks.bloomberg.com/news/stories/SMGEOXDWLU68>
- Australian Bourse Sees Major Hurdles to List NZ Bond Futures
ASX withdrew the products 5 years ago due to limited liquidity
Banks tend to protect their lucrative swap businesses: ASX
<https://blinks.bloomberg.com/news/stories/SM97WDTOG1KW>

- Yen Is First of Many Japanese Assets Set to Pivot on US Election
Harris win may strengthen yen if it leads to Fed rate cuts
Trump victory may support the US economy but tariffs are risk
<https://blinks.bloomberg.com/news/stories/SMGK68TOG1KW>
- Japan's Tamaki: Superficial to Try to Move FX With BOJ Policy
<https://blinks.bloomberg.com/news/stories/SMGDHVTOG1KW>
- Yen More Vulnerable Into US Vote on Dovish Japan Kingmaker
<https://blinks.bloomberg.com/news/stories/SMGE82T1UM0W>

EM Headlines

- Chinese Premier Projects Confidence in Economic Recovery (2)
Li Qiang takes apparent jab at US, EU for their trade policies
Latest China data signals consumer demand may be improving
<https://blinks.bloomberg.com/news/stories/SMGNKIT0G1KW>
- China Services Growth Picks Up More Than Expected After Stimulus
Caixin gauge jumps by most from prior month since last March
Upbeat reading follows improvements in manufacturing, housing
<https://blinks.bloomberg.com/news/stories/SMGGQ9T1UM0W>
- China Files WTO Complaint Over the EU's Electric Car Tariffs (1)
EU finalizes tariffs of up to 45% on EV imports from China
WTO complaint comes after tariff rules are published in EU
<https://blinks.bloomberg.com/news/stories/SMFNEMTOAFB5>
- China Reviews Debt Swap Plan as Top Legislature Meeting Begins
Investors watching meeting for any additional fiscal stimulus
Debt swap could free up additional resources to boost economy
<https://blinks.bloomberg.com/news/stories/SMGC3HT1UM0W>
- CHINA INSIGHT: Fiscal Package - What to Expect From the NPC (1)
<https://blinks.bloomberg.com/news/stories/SMG6NDT0AFB4>
- S. Korea's Consumer Inflation Slows to Lowest Since 2021
<https://blinks.bloomberg.com/news/stories/SMG7HVGFFW8W>
- Bank of Korea Cautiously Welcomes Slowest Inflation Since 2021
Data may support case for faster monetary easing next year
Inflation comes as property prices in Seoul also moderate
<https://blinks.bloomberg.com/news/stories/SMGBQ4T1UM0W>
- Indonesia's GDP Growth Falls Below 5% to Weakest in a Year (2)
Economy expands 4.95% in the third quarter, below 5% estimate
Consumption growth slows; exports and public spending improve
<https://blinks.bloomberg.com/news/stories/SMGMN3T0G1KW>
- Stress in India's Small Loans Signals Pain for Stocks, Economy
Bank stocks fall, microfinance firms hit harder on bad loans
Challenging situation will likely continue in coming quarters
<https://blinks.bloomberg.com/news/stories/SM4PL5T1UM0W>
- Diesel Demand in India Faces Headwinds as Economy Slows (2)
Rise in sales volumes over 10 months at weakest since pandemic
Softness comes as consumption in China has been contracting
<https://blinks.bloomberg.com/news/stories/SMGPOVT1UM0W>

- Election Angst Grips Emerging Markets After Traders Cut Risk (2)
Trump victory risks selloff in currencies from Asia, Mexico
Movements set stage for relief rebound if Harris wins
<https://blinks.bloomberg.com/news/stories/SMFORYT0AFB4>
- Traders Sell Emerging Bond ETFs Ahead of US Election Volatility
BlackRock's EMB ETF sees biggest monthly outflow since March
Traders reassess risk before the US vote and the Fed meeting
<https://blinks.bloomberg.com/news/stories/SMFI3IDWLU68>



RUBRICS

- Haddad Says Plan on Brazil Spendings May Be Released This Week
<https://blinks.bloomberg.com/news/stories/SMFKZ6T0AFB4>
- Brazil Politics: Public Pensions May Be Left Out of Fiscal Plan
<https://blinks.bloomberg.com/news/stories/SMFFU4DWRGG0>
- Court Clash on Judicial Reform Pushes Mexico to Crisis Edge (1)
Top judges to weigh constitutionality of judicial overhaul
Congress has pledged to hold judge elections no matter outcome
<https://blinks.bloomberg.com/news/stories/SMFKX4DWLU68>
- Cartel War and Gruesome Killings Confront Mexico's New President
Sheinbaum's security policy is being put an early test
Mounting violence evokes memory of bloody Calderon years
<https://blinks.bloomberg.com/news/stories/SM4NMWDWLU68>
- MXN Volatility After Vote May Prompt Banxico Intervention: Citi
<https://blinks.bloomberg.com/news/stories/SMFXZKDWX2PS>
- Chile Economy Plunges Most Since 2022 in 'Appalling' Report (2)
Activity fell 0.8% on month, was flat on year in September
Mining, industry, services all posted monthly declines
<https://blinks.bloomberg.com/news/stories/SMFJFET0G1KW>
- Zloty Leads Currency Gains as Trump-Win Bets Decline: Inside CEE
<https://blinks.bloomberg.com/news/stories/SMFAG3DWLU68>
- Hungarian Parliament Votes to Extend Orban's Rule by Decree
State of emergency due to Ukraine war extended by six months
Orban government has clashed with the EU over the rule of law
<https://blinks.bloomberg.com/news/stories/SMEZ16DWX2PS>
- S&P Global's Gill Doesn't Expect Turkey Rate Cut Until Feb.: BHT
<https://blinks.bloomberg.com/news/stories/SMGVSST0AFB4>
- Lira's Expected Volatility Rises to 4-Month High: Inside Turkey
<https://blinks.bloomberg.com/news/stories/SMGNKNT0AFB4>
- Fitch Signals Path for South Africa Rating Upgrade After Budget
Says sticking to plan to stabilize debt may be credit positive
Nation's debt rated at BB- with a stable outlook by agency
<https://blinks.bloomberg.com/news/stories/SMFIKPDWRGG0>