

## DM Headlines

- Prospect of Second Big Fed Cut Hinges on Powell, Jobs: Eco Week  
Slowing inflation data expected from euro zone to South Korea  
Colombia set to cut rates, Poland and Iceland to hold  
<https://blinks.bloomberg.com/news/stories/SKKSP2T0AFB4>
- US Eastern Ports Prepare to Close With Labor Talks Stalled (3)  
Biden says he wouldn't intervene in a dockworkers strike  
MSC, Maersk announce surcharge for port strike disruptions  
<https://blinks.bloomberg.com/news/stories/SKLQTIDWLU68>
- US Inflation Hits Fed's 2% Goal Early 2025 in Economists Survey  
Polled economists see PCE target met sooner vs August results  
Results mostly match Fed estimates, which came out days before  
<https://blinks.bloomberg.com/news/stories/SKH43TDWX2PS>
- Treasuries Rally After PCE Data, Hold Gains as Curve Re-Steepens  
<https://blinks.bloomberg.com/news/stories/SKHJYTDWRGG0>
- Fed's Musalem Prefers 'Gradually' Lowering Rates Moving Forward  
<https://blinks.bloomberg.com/news/stories/SKHJZBDWX2PS>
- US Consumer Sentiment Rises to Five-Month High on Economy Views  
University of Michigan final September sentiment at 70.1  
Short-term inflation views fell to 2.7%, lowest since 2020  
<https://blinks.bloomberg.com/news/stories/SKH5VZDWLU68>
- Kamala Harris Raises \$55 Million in California Fundraisers (1)  
Events in San Francisco, Los Angeles pad advantage over Trump  
Vice president urges celebrity attendees to activate networks  
<https://blinks.bloomberg.com/news/stories/SKLV34T0AFB5>
- Trump Slams Harris on Border in Bid to Keep Edge on Immigration  
Republican nominee claims VP is threat to US 'sovereignty'  
Trump speaks day after Harris visit to US-Mexico border  
<https://blinks.bloomberg.com/news/stories/SKHCH0DWX2PS>
- Zero Growth in August Keeps Bigger Canada Rate Cuts on Table (1)  
Economy on track to grow slower than Bank of Canada's forecast  
Policymakers focused more on growth after inflation hit 2%  
<https://blinks.bloomberg.com/news/stories/SKH290DWRGG0>
- Iron Ore Spikes After Top Chinese Cities Ease Home-Buying Curbs  
Shanghai, Guangzhou and Shenzhen take steps to boost activity  
Base metals extend advances as industry gathers for LME Week  
<https://blinks.bloomberg.com/news/stories/SKLSJ2TOG1KW>
- Oil Climbs as Traders Assess Mideast Risks and China Stimulus  
Hezbollah's leader, Hassan Nasrallah, killed in an air strike  
Beijing seems to be 'providing support,' ING's Patterson says  
<https://blinks.bloomberg.com/news/stories/SKM35KT0G1KW>
- ECB Rate-Cut Bets Jump as France, Spain Inflation Sinks Below 2%  
Prices rose 1.5% in France in September, 1.7% in Spain  
Markets now see 80% chance of rates being lowered in October  
<https://blinks.bloomberg.com/news/stories/SKH28ZT0G1KW>



- EURO-AREA PREVIEW: CPI Drop to Open Door to October ECB Cut (1)  
<https://blinks.bloomberg.com/news/stories/SKH41JDWX2PS>
- ECB INSIGHT: Schnabel's Dovish Slides Point to October Cut (1)  
<https://blinks.bloomberg.com/news/stories/SKM0JDT1UM0W>
- French Government Weighs New Taxes on Large Firms, Le Monde Says  
<https://blinks.bloomberg.com/news/stories/SKKN69T0AFB4>
- Austrian Far Right Wins Vote But Establishment Set to Govern (2)  
Freedom Party scores historic victory with 29% of votes  
Conservatives, Socialists have the seats to form a government  
<https://blinks.bloomberg.com/news/stories/SKM2RET0G1KW>
- Volvo Leads 50 Firms Urging EU to Stick to Combustion-Engine Ban  
Sector needs certainty to invest, no backtracking: declaration  
Europe's top automakers, including Volkswagen, don't join plea  
<https://blinks.bloomberg.com/news/stories/SKGQ70DWRGG0>
- UK Economic Growth Revised Down in Blow to Starmer (1)  
Recovery was already losing steam when Labour came to power  
High saving ratio shows consumers remain cautious on outlook  
<https://blinks.bloomberg.com/news/stories/SKM3ZKT1UM0W>
- Regulator Calls on UK Banks to Study Inflation, Interest Rates  
<https://blinks.bloomberg.com/news/stories/SKH9MXT0AFB4>
- UK Saw Fastest Home Price Growth Since February, Nationwide Says  
Mortgage lender's gauge shows market bounced back in September  
Prices rise 3.2% year on year, strongest increase since 2022  
<https://blinks.bloomberg.com/news/stories/SKM3X4T0AFB4>
- Tories Turn on Each Other in Race to Succeed Low-Key Sunak  
Jenrick-Badenoch row dominates first day of annual conference  
UK Conservative Party was decimated in July 4 general election  
<https://blinks.bloomberg.com/news/stories/SKKVUET1UM0W>
- Australia's Second Budget Surplus in Row Larger Than Tipped (1)  
Treasurer says bigger surplus due to restraint in spending  
Australia hasn't posted consecutive surpluses for 16 years  
<https://blinks.bloomberg.com/news/stories/SKLULWT0AFB4>
- New Zealand Business Confidence Rises to Fresh 10-Year High  
<https://blinks.bloomberg.com/news/stories/SKLMF3T0AFB4>
- Japan's Ishiba Pledges Early General Election in October (1)  
Opinion poll shows 52% of public optimistic for new government  
New leader leans on veterans for upcoming cabinet team  
<https://blinks.bloomberg.com/news/stories/SKM3MOT0AFB4>
- Japan's Production Drops, Weighing on Third Quarter Growth  
Carmakers, chemical goods producers lead fall in output  
Retail sales increase was likely padded by sticky inflation  
<https://blinks.bloomberg.com/news/stories/SKLMSDT1UM0W>
- Yen Gains as Curve Flattens With Focus Back to BOJ: Inside Japan  
<https://blinks.bloomberg.com/news/stories/SKLVFYTOG1KW>

## EM Headlines

- China Property Shares Soar After Big Cities Ease Homebuying (1)  
Moves come after policymakers unveil aggressive home stimulus  
Central bank also moves to lower borrowing costs for mortgages  
<https://blinks.bloomberg.com/news/stories/SKLNFT0AFB4>
- China Moves to Cut Mortgage Rates to Revive Housing Market  
<https://blinks.bloomberg.com/news/stories/SKB8NFT0AFB4>
- China's Weak Factory Activity Shows Urgency of New Stimulus Push  
PMIs show manufacturing activity contracted before stimulus  
Data offer last snapshot of economy before Golden Week holiday  
<https://blinks.bloomberg.com/news/stories/SKLRZST0G1KW>
- China Policymakers Vow to Study Incremental Economic Measures  
Policymakers should listen to all sides for consensus, Li says  
Central bank reiterates plans to lower mortgage rates  
<https://blinks.bloomberg.com/news/stories/SKKO5XT1UM0W>
- Hong Kong Sellers Flood Market With Assets at Fire Sale Prices  
<https://blinks.bloomberg.com/news/stories/SKLJWRT1UM0W>
- South Korea Says All Conditions Met for Global Bond Index Entry  
Finance Minister Choi hopeful for early WGBI inclusion  
Some banks say Korea might not get the nod until 2025  
<https://blinks.bloomberg.com/news/stories/SKLUA3T0AFB4>
- Won Eyes Key Level on BOK Policy Decision, Bond Inflow Tailwinds  
Governor Rhee has signaled BOK may not cut rates in October  
Traders await FTSE Russell bond inclusion for won boost  
<https://blinks.bloomberg.com/news/stories/SKCZO4T1UM0W>
- Rupiah Steady Amid Domestic US Dollar Demand: Inside Indonesia  
<https://blinks.bloomberg.com/news/stories/SKLXGWT0AFB4>
- Rupee Lower With 2Q Current Account Data Due: Inside India  
<https://blinks.bloomberg.com/news/stories/SKM0G5T0G1KW>
- India Keeps Markets Guessing Over Key Central Bank Positions (1)  
Three external MPC members will end their terms in October  
Looming in the background is uncertainty about top leadership  
<https://blinks.bloomberg.com/news/stories/SKGVWCDWRGG0>
- Brazil Jobless Rate Drops Again, Adding Pressure on Central Bank  
Jobless rate at 6.6% in three months through August; est. 6.7%  
Central bank has expressed concern over a strong labor market  
<https://blinks.bloomberg.com/news/stories/SKGWUYDWLU68>
- Debt Funds Refuse New Investors as Returns Tighten in Brazil  
Brazil local bond issuance hit record in first half of 2024  
Local players dominate market that has seen exponential growth  
<https://blinks.bloomberg.com/news/stories/SJJQUJT0AFB4>
- Hurricane John Leaves Trail of Devastation in Mexican Coast (3)  
Fifteen people died in Acapulco, President Lopez Obrador says  
City of Acapulco was still recovering from hurricane last year  
<https://blinks.bloomberg.com/news/stories/SKL8NBT0AFB4>



- Banxico Chief: Guidance Changed Due to Better CPI Outlook (1)  
<https://blinks.bloomberg.com/news/stories/SKG9ZLT0G1KW>
- Key Mexico Finance Official to Leave Post Amid Transition (3)  
President-elect confirms Yorio's plans days before term starts  
Sheinbaum had insisted on continuity at the Finance Ministry  
<https://blinks.bloomberg.com/news/stories/SKI11QT0G1KW>
- Chile's 2025 Spending to Rise 2.7% With Security as Top Priority  
President Gabriel Boric unveils 2025 budget proposal on Sunday  
Government to boost spending to fight organized crime  
<https://blinks.bloomberg.com/news/stories/SKBP4GDWRGG0>
- Fresh Bout of Petro Risk Sparks Rout in Colombia's Currency  
Peso falls 3% in a month as banks start betting against it  
Central bank easing cycle has made currency less attractive  
<https://blinks.bloomberg.com/news/stories/SJYVVFT0AFB4>
- Poland Plans to Issue Zloty, Euro And Dollar Bonds From 2025  
Tusk's government holds special meeting on budget assumptions  
Poland was hit by devastating, costly floods this month  
<https://blinks.bloomberg.com/news/stories/SKIQAET1UM0W>
- Orban Says Aide Went Too Far With Hungarian Surrender Remark (1)  
Orban's political director facing opposition calls to resign  
Hungary maintains Kremlin-friendly policy despite Ukraine war  
<https://blinks.bloomberg.com/news/stories/SKGYVSDWX2PS>
- Czechs to Have Clarity on Coalition Within Days, Premier Says  
Pirate Party is expected to quit Fiala's five-way coalition  
Coalition faces its biggest crises in three years of power  
<https://blinks.bloomberg.com/news/stories/SKKN8ET1UM0W>