

DM Headlines

- US Aid Gives Kyiv Respite But Battlefield Shift Remains Far Off
Aid is expected to reach front line in a matter of weeks
Six-month stalling of aid in Congress has strained Kyiv forces
<https://blinks.bloomberg.com/news/stories/SCAUZET1UM0W>
- Dollar's Extended Reign Delivers Stark Wake-Up Call for Markets
Bloomberg dollar index has gained more than 4% this year
US exceptionalism, geopolitical risks underpin the greenback
<https://blinks.bloomberg.com/news/stories/SC264ET0AFB4>
- Bond Traders Look to Record Auction for Sign 5% Yield Is Peak
Two-year drawing buyers at 5% level before \$69 billion sale
Expectations for Fed also face test with key inflation data
<https://blinks.bloomberg.com/news/stories/SC3E9BDWRGG0>
- Fed's Preferred Price Gauge to Back Rate-Cut Patience: Eco Week
After CPI data rocked global markets, focus shifts to core PCE
BOJ may hint at future rate hikes; German Ifo index due
<https://blinks.bloomberg.com/news/stories/SCALUBT1UM0W>
- Fed Says Persistent Inflation Is Seen as Top Financial Risk (1)
Hedge-fund leverage rose to historic highs, Fed says
US central bank releases semiannual financial stability report
<https://blinks.bloomberg.com/news/stories/SC7GXCDWX2PS>
- US WEEK AHEAD: Robust GDP Growth to Hint at More Work for Fed
<https://blinks.bloomberg.com/news/stories/SC79IAT1UM0W>
- Goolsbee Says Fed Needs More Time Before Cutting as Prices Stall
Three months of inflation surprises 'can't be dismissed'
Chicago Fed chief says it 'makes sense to wait' for clarity
<https://blinks.bloomberg.com/news/stories/SC6YGDDWX2PS>
- IMF Scrutinizes US Economy Instead of Tagging China: New Economy
<https://blinks.bloomberg.com/news/stories/SC8LV3DWLU68>
- Fed's Forecasting Method Looks Dated as Bernanke Pitches New Way
Focus on medians increasingly limiting amid repeated surprises
Former Fed chair's Bank of England report offers alternative
<https://blinks.bloomberg.com/news/stories/SC073NDWX2PS>
- New Iran Oil Sanctions Passed by US House in Foreign Aid Package
Bill on track to pass Senate next week, White House supports
Sanctions take aim at shippers, refiners of Iranian crude oil
<https://blinks.bloomberg.com/news/stories/SC74JHDWRGG0>
- Oil Falls After Weekly Losses as Traders Focus on Mideast Risk
US House passes sanctions on Iran's oil sector in aid package
Slew of economic data due this week, including inflation gauge
<https://blinks.bloomberg.com/news/stories/SCBZ0JT0AFB4>
- ECB Rate-Setters Agree on June Cut But Not Much Else Beyond (1)
Officials diverge over topics from Fed to geopolitical risks
Such issues will dictate how quickly policy can be loosened
<https://blinks.bloomberg.com/news/stories/SC8256T1UM0W>



- ECB's Villeroy Says Oil Uncertainty Won't Stop June Rate Cut
Bank of France chief says ECB mustn't wait too much to ease
ECB can adapt pace of cuts to external shocks, Villeroy says
<https://blinks.bloomberg.com/news/stories/SCAV1IT1UM0W>
- German Opposition to Joint EU Debt Is Political as Well as Legal
EU nations must be responsible for own finances, Lindner says
Recovery fund had mixed results, German finance chief says
<https://blinks.bloomberg.com/news/stories/SC7MPZT0AFB4>
- Italy Survives S&P Scrutiny of Meloni's Worsened Debt Trajectory
Ratings remains at BBB with stable outlook after review
Government forecasts show debt is set to start rising again
<https://blinks.bloomberg.com/news/stories/SC3HR3T1UM0W>
- UK Economists Say Markets Betting Wrong on Interest Rate Cuts
Bank of England says UK trends track closer to Europe than US
Investors are fully pricing in two rate cuts this year
<https://blinks.bloomberg.com/news/stories/SC34S6T1UM0W>
- UK's Wealthy Boost Property Asking Prices by Most in 12 Months
Rightmove figures show top end of market driving prices higher
First-time buyers still struggling to afford mortgages
<https://blinks.bloomberg.com/news/stories/SC7242DWX2PS>
- Sunak Eyes Rwanda Vote and Europe Trip to Boost Election Hopes
The bill seeks to circumvent a Supreme Court ruling last year
Details of prime minister's 48-hour Europe trip expected soon
<https://blinks.bloomberg.com/news/stories/SCB840T1UM0W>
- Australian PM's Poll Struggles Persist Even After Industry Push
Labor government is only narrowly ahead in recent surveys
PM Albanese announced plans to support green industries, tech
<https://blinks.bloomberg.com/news/stories/SCBGCVT1UM0W>
- Australia to Cut Key Global Economy Growth Forecasts in Budget
China set for weakest run of growth since opening in late 70s
Mideast tensions 'casting shadow' over outlook, Chalmers says
<https://blinks.bloomberg.com/news/stories/SC9U4ET1UM0W>
- Bond Traders on Tenterhooks for Any Signal From BOJ on Purchases
Signs of cuts to buying may point to quantitative tightening
Policy adjustment may have major impact on market: SMBC Nikko
<https://blinks.bloomberg.com/news/stories/SC5ZG3T0G1KW>
- Record Yen Shorts Increase Chances of Sharp, Painful Snapback
Shorts held by hedge funds and asset managers reach record
Yen hits weakest level since 1990 against dollar last week
<https://blinks.bloomberg.com/news/stories/SCBX43T0AFB4>
- Japan's Kishida Struggles in Polls Ahead of Special Elections
Media surveys show his LDP may lose all three contested seats
Kishida faces ruling party leadership vote in September
<https://blinks.bloomberg.com/news/stories/SCBFR7T1UM0W>

EM Headlines

- Asia Steps Up Currency Defense as Mideast Strife Roils Market
Indonesia intensifies activity, Vietnam mulls action 'today'
Middle East tensions add to headache caused by Fed policy
<https://blinks.bloomberg.com/news/stories/SC6BPSDWRGG0>
- PBOC Governor Downplays Yuan, Deflation Risks After GDP Surprise
Pan expresses confidence in China ability to hit growth target
China effectively mitigated local-government debt risks: Pan
<https://blinks.bloomberg.com/news/stories/SC7AOHT0G1KW>
- PBOC Chief Seeks Faster Debt Restructurings, Clarity on Fairness
China's role as creditor to developing nations under scrutiny
Beijing has been criticized for slow pace of its negotiations
<https://blinks.bloomberg.com/news/stories/SCAOUXT1UM0W>
- Oil Supertankers Headed for China Jump to the Highest in a Year
Some 124 of the ships are bound for the nation in next 90 days
Vessels set for the US climbed to the highest since February
<https://blinks.bloomberg.com/news/stories/SC6YXNDWLU68>
- China Braces for Worst as It Becomes Punching Bag in US Election
Beijing responding to drumbeat of trade actions with restraint
President Xi relying on American consumer to boost his economy
<https://blinks.bloomberg.com/news/stories/SC47KLT0AFB4>
- Chinese Banks Hold Lending Rates With Yuan Under Pressure
<https://blinks.bloomberg.com/news/stories/SC66T3T1UM0W>
- Natwest Recommends Long KRW vs. CNH After Recent Correction
<https://blinks.bloomberg.com/news/stories/SCBLIUT0AFB4>
- South Korea's Yoon Starts Reshaping Team After Election Defeat
Chung Jin-suk to take key support role as Yoon rings changes
President to meet opposition leader Lee in change of approach
<https://blinks.bloomberg.com/news/stories/SCBKOMT0AFB4>
- South Korea's Early Exports Rise as Momentum Remains Strong (1)
Chip shipments increase 43% while car exports rise 12.8%
Momentum in export growth has been broadening out in Asia
<https://blinks.bloomberg.com/news/stories/SCBHUJT0AFB4>
- Weak Rupiah Builds Case for Bank Indonesia to Resume Rate Hike
The currency has slumped 5.3% in 2024 to a four-year low
Additional tightening is best course of action: Wells Fargo
<https://blinks.bloomberg.com/news/stories/SC2VRUT0G1KW>
- Indonesia Court Dismisses Appeal Against Prabowo's Election Win
<https://blinks.bloomberg.com/news/stories/SCBN98T1UM0W>
- Slumping Stock Turnover in India Signals Caution as Vote Starts
Cash trading value in India has contracted about 25% this year
'The mood is a little lackluster,' HDFC Securities says
<https://blinks.bloomberg.com/news/stories/SC4D31DWX2PS>



- Latin America Sees Low-Rate Dreams Crumble, Political Woes Rise
Latin American central banks strike increasingly cautious tone
Regional economy to grow at lowest rate since the pandemic
<https://blinks.bloomberg.com/news/stories/SB0PWITOG1KW>
- Bolsonaro Praises Musk at Rio Rally as His Legal Troubles Grow
X owner pledged to reinstate accounts seen spreading fake news
Brazil's right contends Supreme Court oversteps its authority
<https://blinks.bloomberg.com/news/stories/SC5BL3DWX2PS>
- Brazil Politics: Congress Crisis Creates Fiscal Worries for Lula
<https://blinks.bloomberg.com/news/stories/SC6X4ZDWRGG0>
- Petrobras Board Endorses 50% Dividend Payout, Ending Dispute (1)
Agreement reached after controversy over Lula's influence
Shareholders to vote on the measure in April 25 meeting
<https://blinks.bloomberg.com/news/stories/SC8UXDT1UM0W>
- 'Super Peso' Slides as Middle East Risk Threatens Carry Trade
Geopolitical threat unlikely to fade quickly this time: GAMA
Carry trade at risk from jump in EM currency volatility
<https://blinks.bloomberg.com/news/stories/SC64NOT0AFB4>
- Chile's Finance Minister Signals Tougher Stance in Pension Talks
Mario Marcel speaks in interview at IMF meetings in Washington
Boric has struggled to pass key reforms half way into his term
<https://blinks.bloomberg.com/news/stories/SC73ZEDWX2PS>
- Chile Slaps Tariffs on Chinese Steel to Bolster Local Mills (1)
Move imposes anti-dumping fees of up to 34% on imports
Decree pushes Cap to reverse decision to shutter operations
<https://blinks.bloomberg.com/news/stories/SCBG0VT0AFB4>
- Chile Central Bank Sees Cautious Rate Cuts Amid Global Risks (1)
Rosanna Costa speaks in interview at IMF meeting in Washington
Policymakers recently raised 2024 growth, inflation forecasts
<https://blinks.bloomberg.com/news/stories/SC97XDT1UM0W>
- Turkey's Central Bank Head Vows 'Whatever It Takes' on Inflation
Karahan said rate-setters will tighten policy more if needed
Inflation is seen peaking at around 75% in the coming months
<https://blinks.bloomberg.com/news/stories/SC6DR4DWRGG0>
- Erdogan, Hamas Official Meet on Gaza While Abbas Slams US Veto
Turkish leader again calls for cease-fire, accelerated aid
Palestinian leader calls for re-evaluation of US relations
<https://blinks.bloomberg.com/news/stories/SC8VW6T0AFB4>
- Top Czech Utility Sues Central Bank Over Fine, Aktualne Reports
<https://blinks.bloomberg.com/news/stories/SC8PY2T0G1KW>
- South Africa Evades US Censure Even as It Builds Links to Rivals
Pretoria has tried to position itself as voice of Global South
Foreign policy unlikely to sway voters in May 29 election
<https://blinks.bloomberg.com/news/stories/SBZMI6DWX2PS>