

## DM Headlines

- Treasuries Rebound as Middle East Risk Fans a Bid for Havens  
Benchmark yields slump 10 basis points, dollar jumps  
Traders seek shelter in safest assets on geopolitical concerns  
<https://blinks.bloomberg.com/news/stories/SC6CN0T0AFB4>
- Oil Pares Advance After Iranian Media Downplays Israel's Attacks  
US officials say Israel launched retaliatory attack on Tehran  
Brent futures initially rally more than 4%, before gains fade  
<https://blinks.bloomberg.com/news/stories/SC6DEDDWRGG0>
- US Jobless Claims Hold Steady in Sign of Resilient Labor Market  
Initial applications were unchanged at 212,000 last week  
Continuing claims were also little changed in the prior week  
<https://blinks.bloomberg.com/news/stories/SC528PDWLU69>
- Some Hedge Funds Too Big to Fail for Bond Market, IMF Says (2)  
Funds may be 'systemically important' to Treasury, repo market  
Positions in basis trade are still large after a recent unwind  
<https://blinks.bloomberg.com/news/stories/SC500FDWRGG0>
- Erratic Philly Fed Surges to Highest Level in Two Years  
<https://blinks.bloomberg.com/news/stories/SC51V0DWX2PT>
- Treasuries Stumble on Mere Mention of Fed Rate Hike by Williams  
New York Fed president says a rate hike isn't his base case  
Market-implied odds of a rate increase remain close to nil  
<https://blinks.bloomberg.com/news/stories/SC5C1MDWLU68>
- Bostic Says Fed Can Be Patient, Cut Unlikely Until Year End (1)  
Atlanta Fed chief says he's 'comfortable' with current policy  
Says he's open to increasing rates if inflation moves higher  
<https://blinks.bloomberg.com/news/stories/SC5QM3DWX2PS>
- Kashkari Says Fed Could 'Potentially' Hold Rates Steady All Year  
<https://blinks.bloomberg.com/news/stories/SC5N6RT1UM0W>
- IMF Boss Says 'All Eyes' on US Amid Risks to Global Economy (1)  
Optimistic Federal Reserve will start cutting rates this year  
Says China should shift policy to stimulate domestic demand  
<https://blinks.bloomberg.com/news/stories/SC56TYDWX2PS>
- Kennedy Family Endorses Biden in Bid to Counter RFK Jr. (1)  
Robert F. Kennedy Jr.'s campaign threatens Biden, Trump  
Kerry Kennedy and other siblings join Biden in Philadelphia  
<https://blinks.bloomberg.com/news/stories/SC59W6DWX2PS>
- Leveraged Loans Are Next to Face Higher-for-Longer Test (1)  
High yield bond spreads provide signal investor demand easing  
Loan sales, trading so far shrugging off hawkish Fed view  
<https://blinks.bloomberg.com/news/stories/SC5AU7DWX2PS>
- Private Credit Funds Get Moody's Warning on Problem Loans (1)  
BlackRock, KKR FS, Oaktree BDCs given negative outlook  
Increase in non-accrual loans may eventually spur junk ratings  
<https://blinks.bloomberg.com/news/stories/SC5H85DWRRGG0>



- Europe's Demand for LNG Set to Peak in 2024 as Crisis Fades  
Europe's energy regulator says LNG demand is projected to fall  
EU remains quite reliant on Russian LNG supplies, ACER says  
<https://blinks.bloomberg.com/news/stories/SC2V7PDWLU68>
- ECB's Kazaks Says It's Too Soon to Declare Inflation Victory  
Risk of sticky prices can't be ignored, Latvian official says  
Fed decisions may affect euro-area, Kazaks says in interview  
<https://blinks.bloomberg.com/news/stories/SC5P01T1UM0W>
- ECB's Knot Sees Oil Price Posing Lower Risks to Inflation (3)  
Dutch central bank chief speaks to Bloomberg Television  
Some officials urge caution after expected June rate cut  
<https://blinks.bloomberg.com/news/stories/SC57XCDWRGG0>
  
- UK Retail Sales Disappoint in Sign of Lackluster Recovery (1)  
Shoppers bought less in supermarkets and department stores  
High prices forcing people to pay more for fewer goods  
<https://blinks.bloomberg.com/news/stories/SC6EIGDWLU68>
- BOE's Megan Greene Says UK Interest Rates Cuts 'Not Imminent'  
Remarks at event in Washington highlight concerns on inflation  
Investors have scaled back expectations for sharp rate cuts  
<https://blinks.bloomberg.com/news/stories/SC59IWDWLU68>
- London Mansions Sold at 30% Discount Spell Doom in Luxury Market  
<https://blinks.bloomberg.com/news/stories/SC68G3DWX2PS>
  
- Australia On Track for Second Surplus Despite China Concerns (1)  
Economy slowing and labor market softening, treasurer says  
Chinese growth softer than we would like, Chalmers says  
<https://blinks.bloomberg.com/news/stories/SC5RLYT0AFB4>
- RBNZ Must Tame Domestic Inflation Before Cutting Rates, ANZ Says  
<https://blinks.bloomberg.com/news/stories/SC5UV4DWRGG0>
  
- Japan's Inflation Cools Ahead of BOJ Policy Board Meeting (2)  
Increases in processed food prices slow, weighing on index  
BOJ expected to revise FY2024 inflation outlook higher  
<https://blinks.bloomberg.com/news/stories/SC5WTRT0G1KW>
- JAPAN REACT: CPI Strong Enough to Keep BOJ on Normalization Path  
<https://blinks.bloomberg.com/news/stories/SC5XDKT0AFB4>
- Japan's Suzuki Says Yen Set by 'Various Factors' Beyond Rate Gap  
Suzuki: G-20 didn't have currencies on agenda in Washington  
BOJ Ueda says weak yen could affect prices, monetary policy  
<https://blinks.bloomberg.com/news/stories/SC57JQDWRGG0>
- IMF Sees BOJ Fully Hitting Price Goal, Raising Rates Further  
Higher wages to support consumption in second half of 2024  
Premature to consider what the terminal rate will likely be  
<https://blinks.bloomberg.com/news/stories/SC1GETDWRGG0>

## EM Headlines

- Asia Makes a Stand as Dollar Threatens to Upend Currency Markets  
Officials in the region show unity in effort to keep FX stable  
Japan official said G-7 members reaffirmed currency commitment  
<https://blinks.bloomberg.com/news/stories/SC49INT0G1KW>
- China Outweighs G-7 as Leading Driver of Global Economic Growth  
China to account for 21% of world GDP growth through 2029  
India, US, Indonesia are other top contributors: analysis  
<https://blinks.bloomberg.com/news/stories/SC54RYT0G1KW>
- PBOC's Easier Grip on Yuan May Stem From Trade-Weighted Strength  
Yuan is at highest in a year versus basket of 24 currencies  
Broad-based currency appreciation at odds with weaker economy  
<https://blinks.bloomberg.com/news/stories/SC4UZ9DWX2PS>
- Hedge Funds Cry Foul Over Chinese Education Firm's Default  
XJ International failed to redeem convertible debt in March  
PAG, Oasis among hedge funds that have taken legal action  
<https://blinks.bloomberg.com/news/stories/SBNLAKT0AFB4>
- Apple Pulls WhatsApp From China Store at Beijing's Behest (2)  
WhatsApp messaging was already largely inaccessible from China  
Regulators initiated latest app cleanup initiative in 2023  
<https://blinks.bloomberg.com/news/stories/SC67S3T0G1KW>
- Yoon's Support Rate Hits All-Time Low After Election Loss (1)  
Approval rate for Yoon at 23% in the Gallup Korea poll  
Yoon in weakened position for final three years of term  
<https://blinks.bloomberg.com/news/stories/SC6FDVDWX2PS>
- Modi Bids for 3rd Term in World's Biggest Election in India (1)  
Almost 1 billion Indians go to polls in 6 weeks of voting  
Ruling party is aiming to win two-thirds of parliament seats  
<https://blinks.bloomberg.com/news/stories/SC65AADWRGG0>
- Modi's 100-Day Agenda Includes \$1.2 Billion New Cities Plan  
<https://blinks.bloomberg.com/news/stories/SBCJN2DWLU68>
- Indonesia Ramps Up Steps to Shield Economy From Strong Dollar(1)  
Central bank to take more steps needed to stabilize currency  
Authorities say they're intervening 'more boldly' on Friday  
<https://blinks.bloomberg.com/news/stories/SC5Z57T0AFB4>
- Caputo Speech At JPMorgan Event Helps Propel Argentine Bonds  
Caputo spoke to investors in Washington amid IMF meetings  
Nation's bonds soared as the remarks buoyed sentiment  
<https://blinks.bloomberg.com/news/stories/SC3X8JDWRGG0>
- Argentina Central Bank Chief Among Top Officials Headed to China  
A large Argentine delegation is set to go in late April  
Argentina has an \$18 billion currency swap line with China  
<https://blinks.bloomberg.com/news/stories/SC5D7FDWX2PS>
- Petrobras' Prates Aligns Himself With Lula to Boost Shipbuilding  
Lula promised to rebuild the industry during election campaign



- Prates also supports more investments in refining, fertilizers  
<https://blinks.bloomberg.com/news/stories/SC5J04DWLU68>
- Taxing the Super-Rich Is Brazil's G-20 Plan for Climate, Hunger  
Haddad says tax proceeds could fight climate change, poverty  
Brazil seeks backing from G-20 for a levy on billionaires  
<https://blinks.bloomberg.com/news/stories/SC52LPDWRGG1>
  - Mexico's Murders Top 170,000 as AMLO Directs Military Elsewhere  
<https://blinks.bloomberg.com/news/stories/SC5P06DWRGG0>
  - It's Still AMLO's Mexico Whoever Succeeds Him: Year of Elections  
<https://blinks.bloomberg.com/news/stories/SC4YL7T0AFB4>
  - Rules to Spur Listings Nearly Ready, Mexico Official Says (1)  
Government working to advance reform to boost local market  
Deputy Finance Minister declined to comment on next steps  
<https://blinks.bloomberg.com/news/stories/SC5ZDFT0AFB4>
  - Go and Drink Water Somewhere Else, Petro Tells Bogota Residents  
Bogota started rationing water as reservoir levels drop  
Colombia declares April 19 a civic day to cut water, power use  
<https://blinks.bloomberg.com/news/stories/SC5KIWDWLU68>
  - Hungary's EU Funds Watchdog Seeks More Powers, Nepszava Says  
<https://blinks.bloomberg.com/news/stories/SC6EB3T0AFB4>
  - Orban's Challenger Targeted in Probe Over Alleged Foreign Links  
US, EU have criticized agency for undermining democratic norms  
Orban opponent Peter Magyar says he's the target of the probe  
<https://blinks.bloomberg.com/news/stories/SC53EWDWX2PS>
  - Morgan Stanley, ING Pare Back Hungary Rate Cut Expectations (1)  
<https://blinks.bloomberg.com/news/stories/SC4RMADWX2PS>
  - Czechs Can't Afford to Accelerate Cuts, Central Banker Says (1)  
Prochazka favors keeping current pace of Czech monetary easing  
Domestic inflation risks, hawkish Fed are reasons for caution  
<https://blinks.bloomberg.com/news/stories/SC4WPSDWLU68>
  - Turkey's Popular Opposition Mayor Backs Erdogan Economic Policy  
<https://blinks.bloomberg.com/news/stories/SC4XS7DWX2PS>
  - Kganyago Says His New Term Insulates SARB from Election Cycle  
South African Reserve Bank governor spoke in Washington  
Kganyago sees no discernible inflation trend after prices cool  
<https://blinks.bloomberg.com/news/stories/SC514ADWX2PS>
  - Goldman Says South African Market 'Tough' Before Election  
S. Africa CEO Denny says investors are on sidelines for now  
Good demand for sub-Saharan debt sales shows appetite is back  
<https://blinks.bloomberg.com/news/stories/SBO7CBT0G1KW>
  - What If South Africa's ANC Has to Share Power?: QuickTake  
<https://blinks.bloomberg.com/news/stories/SC6B87DWRGG0>
  - Johannesburg Bourse Plans Overhaul to Encourage Smaller Listings  
Stock exchange proposes splitting its main board into two  
Company listings from the JSE have dropped over the past year  
<https://blinks.bloomberg.com/news/stories/SC6CA8DWX2PS>