

## DM Headlines

- Trump Loses Bid to Toss Georgia Case on Free Speech Grounds (1)  
Judge says First Amendment doesn't protect criminal activity  
Georgia trial date not set as Trump faces NY hush-money case  
<https://blinks.bloomberg.com/news/stories/SBFIG3DWX2PS>
- Fed's Kashkari Floats Possibility of No Rate Cuts This Year  
Minneapolis Fed chief says he penciled in two cuts for 2024  
Kashkari questioned need for cuts if inflation moves sideways  
<https://blinks.bloomberg.com/news/stories/SBFLBGDWRGG0>
- Fed Latest: Mester Says Fed Close to Confidence Level for Cuts  
Kashkari floats possibility of no rate reductions this year  
More than half a dozen Fed policymakers speak Thursday  
<https://blinks.bloomberg.com/news/stories/SBFMLADWRGG0>
- US Jobs Report Is Set to Show a Slower Pace of Hiring, BE Says  
Bloomberg Economics predicts 187,000 rise in payrolls in March  
Hourly earnings likely rose 0.2% as unemployment held steady  
<https://blinks.bloomberg.com/news/stories/SBFM7CDWLU68>
- Use of Fed Central Bank Tool Grows as Cash Stockpiling Continues  
Balances climbed to \$365 billion in week to April 3, data show  
Central bank holdings of Treasury securities also grew  
<https://blinks.bloomberg.com/news/stories/SBF8EWDWLU68>
- Money-Market Cash Rises to Fresh All-Time High With Fed on Hold  
Total assets climbed to \$6.11 trillion in week to April 3: ICI  
Inflows are the largest since the beginning of January  
<https://blinks.bloomberg.com/news/stories/SBFOOHDWLU68>
- Yellen Blasts 'Coercive' China Moves on US Firms, Urges Reforms  
Yellen speaks at Guangzhou event hosted by US business group  
Says China factory capacity more than world economy can bear  
<https://blinks.bloomberg.com/news/stories/SBG9EPT0AFB4>
- Fed Speakers Offer a Mixed Bag of Messages for Treasuries  
<https://blinks.bloomberg.com/news/stories/SBFQ92DWLU68>
- Treasury Bulls Need Soft Jobs Data as Global PMIs Extend Gains  
<https://blinks.bloomberg.com/news/stories/SBGHFDT0AFB4>
- Fed on Track to Cut in June, Morgan Stanley's Zentner Says (1)  
<https://blinks.bloomberg.com/news/stories/SBGIFYDWLU68>
- Oil Extends Gains After Middle East Tensions Push Brent Over \$90  
Israel increasing preparations for possible attack from Iran  
Global benchmark Brent crude trading near five-month high  
<https://blinks.bloomberg.com/news/stories/SBGICTDWX2PS>
- Gold Extends Retreat From Record High Before US Jobs Report  
Bullion on course for sixth weekly advance in the past seven  
Monthly payrolls figures to shape interest-rate expectations  
<https://blinks.bloomberg.com/news/stories/SBG404TOG1KW>



## RUBRICS

- ECB Seen Cutting Interest Rates Once a Quarter Starting in June  
Economists predict deposit rate will hit 2.25% at end of 2025  
Geopolitics, US elections and inflation are biggest risks  
<https://blinks.bloomberg.com/news/stories/SBEN43DWX2PS>
- ECB Officials Saw Case for Rate Cut Strengthening in March (1)  
<https://blinks.bloomberg.com/news/stories/SBF7S1DWLU68>
- Spain Power Prices Drop to 11-Year Low as Renewables Strengthen  
Wind and solar generation set a new record in February  
Prices were below €1 for a record number of hours this year  
<https://blinks.bloomberg.com/news/stories/SBF1AUDWX2PS>
- German Factory Orders Increase, Supporting Rebound Hopes (2)  
February demand rose 0.2% from previous month, est. 0.7%  
A less volatile three-month reading shows a 2.8% rise  
<https://blinks.bloomberg.com/news/stories/SBGJ7HDWX2PS>
- Protests and Prices Push Europe Into Remaking Its Green Deal  
The EU's climate ambitions are to reach net zero by 2050  
Supply chain, energy issues have changed the global backdrop  
<https://blinks.bloomberg.com/news/stories/SA8C9FT1UM0W>
  
- Israel Arms Debate Opens Fresh Rift in Sunak's Fractious Cabinet  
Israeli strikes on aid workers bring Tory divisions to fore  
Cameron, Sunak, caught in middle between opposing factions  
<https://blinks.bloomberg.com/news/stories/SBF6L2DWLU68>
- UK Shoppers Stay Away as Rain Prevents Full Recovery at Stores  
<https://blinks.bloomberg.com/news/stories/SBFAWHDWLU68>
- UK House Prices Decline for the First Time in Six Months (2)  
Halifax report confirms weakness also reported by Nationwide  
Other indicators point to continued recovery for prices  
<https://blinks.bloomberg.com/news/stories/SBGHQDDWLU68>
- UK Companies Scale Back Outlook for Pay Rises to Less Than 5%  
BOE poll shows inflationary pressures cooled in first quarter  
Firms expect to raise prices by least in almost 2 1/2 years  
<https://blinks.bloomberg.com/news/stories/SBETT3DWLU68>
  
- BOJ's Ueda Hints at Next Rate Hike in Second Half of 2024  
Ueda tells Asahi chances of meeting price target are rising  
Yen briefly gains, Japan's two-year bond yield rises to 0.21%  
<https://blinks.bloomberg.com/news/stories/SBGC89T0G1KW>
- Japan's Households Continue to Cut Outlays as Inflation Hits (2)  
Spending rises versus prior month first time since September  
Declining outlays on utilities were biggest drag in February  
<https://blinks.bloomberg.com/news/stories/SBFZG8T0G1KW>
- Yen Hits Two-Week High on Speculation BOJ to Hike Rates Earlier  
<https://blinks.bloomberg.com/news/stories/SBG2URDWX2PS>

## EM Headlines

- Taiwan's Chips Giant Resumes Operations After Deadly Quake (1)  
TSMC says its most advanced fab to fully recover on Thursday  
Government says 10 people killed in Wednesday morning quake  
<https://blinks.bloomberg.com/news/stories/SBF3W7DWLU68>
- China's Key Manufacturing Gauge May Flip as Consumers Retrench  
<https://blinks.bloomberg.com/news/stories/SBFUL6DWLU68>
- China Tycoons Lost More Than \$100 Billion in Housing Collapse  
<https://blinks.bloomberg.com/news/stories/SBFUGMT1UM0W>
- China Expresses Concern on Tariffs, Sanctions With US: Mofcom  
<https://blinks.bloomberg.com/news/stories/SBG2I4T0AFB4>
- China, Japan, South Korea Aim to Hold Summit in May, Reports Say  
Foreign ministers had agreed on a summit in near future  
Beijing under pressure as US draws closer to Tokyo, Seoul  
<https://blinks.bloomberg.com/news/stories/SBG02ATOG1KW>
- S. Korea's Feb. Current Account Widens to \$6.86b Surplus  
<https://blinks.bloomberg.com/news/stories/SBFW9MGENSW0>
- Rupiah Woes Erode Indonesia's Dollar Buffers by \$3.6 Billion  
<https://blinks.bloomberg.com/news/stories/SBG8ZRT1UM0W>
- Apple MacBooks Running Low in Indonesia After Fresh Import Curbs  
Indonesia now requiring additional permit prior to importation  
Latest policy effectively curbs entry of thousands of items  
<https://blinks.bloomberg.com/news/stories/SBE6T8T0AFB4>
- Barclays Sees EM FX Consolidation, Indonesia Hiking Rates  
<https://blinks.bloomberg.com/news/stories/SBG5ZRT1UM0W>
- BI Seen Defending IDR Despite FX Reserves Dip: Inside Indonesia  
<https://blinks.bloomberg.com/news/stories/SBGBQEDWLU68>
- India Isn't Expected to Stop Russian Oil Imports: US Official  
Government officials addressed the public at an event in Delhi  
It's in US interest to keep crude flowing, official says  
<https://blinks.bloomberg.com/news/stories/SBEF5GDWX2PS>
- RBI Sticks to Hawkish Line, Saying Inflation Job Not Done (2)  
Das says strong growth gives space to focus on price stability  
An expected heat wave will add to food price pressures  
<https://blinks.bloomberg.com/news/stories/SBGDC2DWX2PS>
- India Delays FX Hedging Rules in Bid to Soothe Trader Panic (1)  
Open interest positions have shrunk as traders scrambled  
Regulatory framework has remained consistent over years: RBI  
<https://blinks.bloomberg.com/news/stories/SBF2HDDWLU68>
  
- Sovereign Distress Lingers in Latin America Despite EM Rally  
Debt from five countries is trading at distressed levels  
Bonds have delivered some of the best returns in 2024  
<https://blinks.bloomberg.com/news/stories/SBDERBDWRGG0>



## RUBRICS

- Petrobras CEO Seeks Lula Meeting Amid Speculation He'll Be Fired  
Shares fell on report CEO was set to leave and then rebounded  
Lula wants Petrobras to help with economic and job growth  
<https://blinks.bloomberg.com/news/stories/SBFMHPDWRGG0>
- Brazil and Colombia Buck Global Trend by Curbing Deforestation  
Lula, Petro see declines after ramping up Amazon protections  
Global rates remain high amid spikes in other regions: report  
<https://blinks.bloomberg.com/news/stories/SBF3W5DWX2PS>
- Anarcho-Capitalist Milei Transforms Into a Pragmatist on China  
<https://blinks.bloomberg.com/news/stories/SBFXMQT1UM0W>
- Top Mexico Peso Forecaster Sees World-Beating Rally Losing Steam  
Peso is up almost 10% in the past 12 months, near 2015 high  
Expects MXN to trade sideways before dipping in fourth quarter  
<https://blinks.bloomberg.com/news/stories/SBDHZIT0G1KW>
- Mexico's Central Bank Strikes Wary Tone on Any Future Rate Cuts  
Policymakers concerned about domestic economy and inflation  
Dissenting member said rate-reduction was "premature"  
<https://blinks.bloomberg.com/news/stories/SBFAXRDWLU68>
- AMLO Spends Like Never Before to Set Up His Successor's Victory  
<https://blinks.bloomberg.com/news/stories/SBEX4MDWLU68>
- Peru's Congress Rejects Impeaching Boluarte Over Rolex Scandal  
The motions against Boluarte were not expected to go through  
Congress backed President Boluarte's new Cabinet on Wednesday  
<https://blinks.bloomberg.com/news/stories/SBF3NFDWX2PS>
- COLOMBIA PREVIEW: Inflation to Slow Again, But Well Above Target  
<https://blinks.bloomberg.com/news/stories/SBF3XUDWRGG0>
  
- Poland Keeps Rates Put on Risk of Inflation Flaring Up Again (1)  
Decision to leave the benchmark at 5.75% met expectations  
Inflation returned to the central bank's target in March  
<https://blinks.bloomberg.com/news/stories/SBF79FDWRGG0>
- Hungary's Industry Returns to Growth After More Than a Year  
Car production drives growth in tentative sign of recovery  
PM Orban's government has been struggling to boost economy  
<https://blinks.bloomberg.com/news/stories/SBF1ZNDWRGG0>
- Turkey Opposition Says Erdogan Withholding Billions From Cities  
President must release \$1.8 billion funding, CHP chairman says  
CHP made historic gains on Erdogan's party in local elections  
<https://blinks.bloomberg.com/news/stories/SBD4NWDWLU68>
- South Africa's Former Speaker Is Granted Bail in Graft Case (1)  
Nosiviwe Mapisa-Nqakula resigned from Parliament on Wednesday  
Senior ruling party leader faces charges of soliciting bribes  
<https://blinks.bloomberg.com/news/stories/SBF79BDWX2PS>