

DM Headlines

- Fed's Powell About to Double Down on 'No Rush to Cut': Eco Week Set pieces include Fed testimony, China congress, UK budget ECB, Bank of Canada may keep interest rates unchanged <https://blinks.bloomberg.com/news/stories/S9SFHQ1UM0W>
- Fed Latest: Kugler Sees More Disinflation Without Labor Pains Goolsbee says rates should stay high only as long as needed Not 'trying to have swagger against the market': Barkin <https://blinks.bloomberg.com/news/stories/S9OMPPT0AFB4>
- Congress Unveils \$436 Billion Plan to Fund Part of US Government Proposal covers a quarter of overall funding for US agencies Package omits departments that are focus of partisan disputes <https://blinks.bloomberg.com/news/stories/S9SIJ4T0G1KW>
- Wrong-Footed by Fed, Pimco to DWS Still Set to Buy Bonds on Dip Powell, economic data next week may drive yield swings Lower inflation makes 10-year yields at 4.5% compelling <https://blinks.bloomberg.com/news/stories/S9Q9MZDWLU68>
- Apollo's Torsten Slok Says Fed Will Not Cut Rates in 2024 (3) Chief economist flags surge in US growth, sticky inflation "Fed will spend most of 2024 fighting inflation," Slok said <https://blinks.bloomberg.com/news/stories/S9OC39T0AFB4>
- Capital Group's Atluri Sees 5% Yields If Fed-Cut Bets Scrapped Manager of \$82 billion fund is watching US data for hot prints Atluri joins growing chorus doubting scope of Fed cuts in 2024 <https://blinks.bloomberg.com/news/stories/S9MR03T0G1KW>
- Use of Fed's Reverse Repo Facility Drops Back Below \$500 Billion <https://blinks.bloomberg.com/news/stories/RWVER7T0AFB4>
- US 10-Year Treasury Security Is Already in Demand in Repo Market <https://blinks.bloomberg.com/news/stories/S9OO7AT1UM0W>
- Haley Casts Doubt on Nominee Pledge After Trump's Power Play (1) GOP contender comments on campaign options after Super Tuesday Republican National Committee is 'not the same,' she tells NBC <https://blinks.bloomberg.com/news/stories/S9SDD2T0AFB4>
- Euro-Area Inflation Tops Estimates, Backing ECB Rate Caution (1) February consumer prices rose 2.6% from a year ago; est 2.5% Investors agree with majority of officials signaling June cut <https://blinks.bloomberg.com/news/stories/S9NYOZT0AFB4>
- ECB Has to Work Out If Inflation Monster Is Taking Its Last Gasp Even faster-than-expected data shows steady downward pressure Policymakers will unveil new forecasts at March 7 decision <https://blinks.bloomberg.com/news/stories/S9O338T1UM0W>
- ECB Cutting Too Soon Would Be Worse Than Delaying, Survey Shows Bloomberg survey sees three reductions in 2024, four in 2025 Respondents expect bond portfolio as part of new framework <https://blinks.bloomberg.com/news/stories/S9NYUHT0G1KW>



- ECB's Goldilocks Inflation Vision to Be Tested by Data Drip Feed
Officials hope wages will fuel economic bounce but not prices
Pay data due in coming months will be crucial for rate path
<https://blinks.bloomberg.com/news/stories/S9IJCCT0AFB4>
- EURO-AREA REACT: Disinflation Is Real, Has Further to Run (1)
<https://blinks.bloomberg.com/news/stories/S9O1AXT0AFB4>
- ECB PREVIEW: New Staff Forecasts to Signal Cut, Wages Delay Move
<https://blinks.bloomberg.com/news/stories/S9LSMFTOG1KW>
- Swedish Home Prices Stall at a Higher Level Than Before Pandemic
<https://blinks.bloomberg.com/news/stories/S9O9PNT0AFB4>

- Hunt Pledges 'Prudent, Responsible' Budget as MPs Want Tax Cuts
Chancellor says fiscal plan Wednesday to focus on long-term
Finance minister under pressure to deliver pre-election boost
<https://blinks.bloomberg.com/news/stories/S9RNVBDWX2PS>
- Hunt Trapped Between Voters and Markets in Crunch UK Budget
Chancellor pressured by Tories to deliver pre-election boost
Weak public finances, market risk limit options for March 6
<https://blinks.bloomberg.com/news/stories/S9KA8YT1UM0W>
- UK Traders Are Wary That Hunt's Budget Risks Revving Inflation
Jeremy Hunt faces pressure to deliver pre-election giveaways
Tax cuts could fuel inflation, curbing rate cuts this year
<https://blinks.bloomberg.com/news/stories/S8JQQ3DWX2PS>
- Hunt Announces UK Manufacturing Funding in Budget Growth Push
Chancellor reveals £360 million joint package with industry
Hunt said Sunday his budget would aim for 'long-term' growth
<https://blinks.bloomberg.com/news/stories/S9S85RDWRGG0>
- UK's Hunt Outlines Plan to Boost Productivity Ahead of Budget
<https://blinks.bloomberg.com/news/stories/S9QVBPT0AFB4>

- Fund Managers Downplay RBA Risks to Pile on Aussie Short Bets
Asset managers short Aussie dollar position near record high
CBA strategist sees currency falling to 0.64 versus greenback
<https://blinks.bloomberg.com/news/stories/S9JR5ET0G1KW>
- Australia Feb. Inflation Gauge Falls 0.1% M/m; Details
<https://blinks.bloomberg.com/news/stories/S9SQU4GENSW0>
- Australia Jan. Building Approvals -1%, Value +14.7% M/m
<https://blinks.bloomberg.com/news/stories/S9SS98GFWR28>

- Japan's Capital Spending Jumps as Firms Surprisingly Bullish (2)
Corporate profits advance for fourth straight quarter
Signs of corporate resilience make it easier for BOJ to hike
<https://blinks.bloomberg.com/news/stories/S9SR9WT0AFB4>
- Japan to Consider Calling Official End to Deflation, Kyodo Says
<https://blinks.bloomberg.com/news/stories/S9QXDNT1UM0W>
- Japan's Bullish Companies May Help Economy Avoid Recession
<https://blinks.bloomberg.com/news/stories/S9T5PBDWX2PS>

EM Headlines

- China to Unveil GDP Target, Avoid 'Bazooka' Stimulus at Meeting
Premier Li Qiang will deliver government work report at NPC
Investors will scrutinize policy priorities as economy falters
<https://blinks.bloomberg.com/news/stories/S9G8E4T0AFB4>
- China Scraps Premier Li's Briefing, Breaking Years of Convention
Scrapping event removes chance for No. 2 to build profile
Comes amid fears over opaque policymaking, economic slowdown
<https://blinks.bloomberg.com/news/stories/S9T5SQDWX2PS>
- Xi's Rule Faces Test as Big Political Event Looms: Next China
<https://blinks.bloomberg.com/news/stories/S9NHXWT0G1KW>
- China to Allow Property to Adjust to New Reality, Aid Transition
<https://blinks.bloomberg.com/news/stories/S9SL4BDWLU69>
- INDIA INSIGHT: Stock Rally Promises More Fuel for GDP Growth
<https://blinks.bloomberg.com/news/stories/S9SNPCT1UM0W>
- StanChart Recommends Buying 14Y India Bonds on Positive Outlook
<https://blinks.bloomberg.com/news/stories/S9T2MIDWRGG0>
- Societe Generale Questions India GDP Growth Citing Data Revision
<https://blinks.bloomberg.com/news/stories/S9O5XVT1UM0W>
- Foreign Funds Bet on Indonesian Bonds Into Fed Easing Cycle (1)
Fidelity sees room for Indonesia to loosen fiscal position
Rupiah debt to be less volatile, prefer longer tenors: Ashmore
<https://blinks.bloomberg.com/news/stories/S9T3G8DWX2PS>
- Rupiah Steady With Eyes on Major Global Events: Inside Indonesia
<https://blinks.bloomberg.com/news/stories/S9T115DWRGG0>
- US, South Korea Start Military Drills Set to Anger Kim Jong Un
The Freedom Shield exercises run from Monday to March 14
North Korea often times provocations to coincide with drills
<https://blinks.bloomberg.com/news/stories/S9STS1DWRGG0>
- South Korea Starts Legal Steps to Punish Doctors for Walkout (1)
Physicians hold mass rally to protest medical school plan
Poll shows president's support rising amid confrontation
<https://blinks.bloomberg.com/news/stories/S9SXVEDWLU68>

- Brazil's Economy Stalls as Boost From Super Harvest Fades (1)
Output failed to growth for a second straight quarter
Brazil's economy expanded 2.9% for the full-year 2023
<https://blinks.bloomberg.com/news/stories/S9O4V0T0G1KW>
- Brazil Vice President Says Toyota Will Invest \$2.2 Billion
Lula offering tax breaks for more energy efficient vehicles
This year Volkswagen and GM announced investments in Brazil
<https://blinks.bloomberg.com/news/stories/S9SMNET1UM0W>
- Brazil's Campos Neto Sees GDP Growing This Quarter, Folha Says
Latin America's biggest economy stalled over last two quarters
Central bank chief says he's concerned about service inflation



RUBRICS

- <https://blinks.bloomberg.com/news/stories/S9S7KRDWLU68>

 - Milei Seeks Pact With Political Leaders in Bid to Save Reforms
He invited leaders to sign 10-point agreement on May 25
Argentine president warns congress to avoid confrontation
<https://blinks.bloomberg.com/news/stories/S9OZEKT1UM0W>
 - Yellen Sees Growing Trade With Chile, a Vital EV Metal Supplier
Chile has largest reserves of lithium, key to EV batteries
Treasury chief visits Chilean lithium processing facility
<https://blinks.bloomberg.com/news/stories/S9QMU6DWX2PS>
 - Chile Hopes to Have New Lithium Projects Up And Running by 2026
Finance minister said new areas to be announced in weeks
Projects are part of a new national lithium strategy
<https://blinks.bloomberg.com/news/stories/S9QLU7DWRGG0>
 - Peru Inflation Unexpectedly Jumps to Remain Above Target Band
Inflation rose 3.29% in Feb. from year ago; estimate was 2.9%
Central bank maintains inflation target band of 1% to 3%
<https://blinks.bloomberg.com/news/stories/S9OCULT0G1KW>
- Czech Central Bank Chief Pledges Cautious Approach to Rate Cuts
Governor Michl speaks in interview with Blesk.cz website
Czech policymakers must avoid inflation resurgence, Michl says
<https://blinks.bloomberg.com/news/stories/S9T540DWRGG0>
- Turkey's Inflation Spirals Closer to 70% With Rates at Peak (1)
Annual inflation exceeds forecasts in reaching 15-month high
Central bank remains on alert after ending cycle of rate hikes
<https://blinks.bloomberg.com/news/stories/S9TA7KDWRGG0>
- Turkey's Simsek Dismisses Post-Election Lira Doom Scenario (1)
Turkey's current policy set is supportive of the currency
Simsek says lira should neither be overvalued nor undervalued
<https://blinks.bloomberg.com/news/stories/S9TBZ7DWRGG0>
- TURKEY REACT: CPI to Reach 70%, Central Bank Won't Be Bothered
<https://blinks.bloomberg.com/news/stories/S9TC1XDWX2PS>
- SOUTH AFRICA PREVIEW: GDP Data to Show 4Q Recovery, Outlook Weak
<https://blinks.bloomberg.com/news/stories/S9T4N3T1UM0W>