

## DM Headlines

- Biden Willing to Meet Johnson to Discuss Ukraine, Israel Aid  
White House officials previously dismissed calls for talks  
Fall of Avdiivka to Russia, death of Navalny raise pressure  
<https://blinks.bloomberg.com/news/stories/S9417EDWLU68>
- Goldman Gauges Show Why Biden's Benefit From Economy in Doubt  
US is a global pacesetter but voters aren't that impressed  
Upside for president if key measures keep beating forecasts  
<https://blinks.bloomberg.com/news/stories/S8RI3ATOG1KW>
- US Bid to Loosen China's Grip on Key Metals for EVs Is Stalling  
<https://blinks.bloomberg.com/news/stories/S94021TOG1KW>
- South China Sea Tensions May Rise If Trump Wins, ING Says  
Trump may also dial down relations with Taiwan: economist  
Sea spat between Beijing, Manila escalated in past year  
<https://blinks.bloomberg.com/news/stories/S93JBCT1UMOW>
- Oil Holds Near Three-Month High After Another Red Sea Attack  
Houthi strikes forced crew to abandon ship for the first time  
Brent steadies above \$83 after rising for three straight days  
<https://blinks.bloomberg.com/news/stories/S957GODWRGG0>
- A \$6 Trillion Wall of Cash Is Holding Firm as Fed Delays Cuts  
Last year's cash surge 'wasn't a flash in the pan,' Crane says  
Corporate cashpile hit a record \$4.4 trillion in third quarter  
<https://blinks.bloomberg.com/news/stories/S92WSLDWLU68>
- US Advertised Wages Rise 3.33% on Year in January (Table)  
<https://blinks.bloomberg.com/news/stories/S95AV5GETF5T>
- Von Der Leyen Seeks New EU Term With Pivot on Defense Sector  
Center-right CDU party endorses bid by head of EU executive  
Candidate sees need to 'expand Europe's defense capabilities'  
<https://blinks.bloomberg.com/news/stories/S948WADWLU68>
- Ukraine's Allies Are Gaming Out a World in Which the US Retreats  
Leaders, defense officials met at Munich security conference  
Stalled US aid to Ukraine added to the meeting's pessimism  
<https://blinks.bloomberg.com/news/stories/S91TQZDWX2PS>
- EU Industry Calls for Green Shift Help to Keep Up With China, US  
Industry leaders call for lower energy costs and less red tape  
Commission President von der Leyen looks to win over business  
<https://blinks.bloomberg.com/news/stories/S93OVADWRGG0>
- Euro Area Wages Data to Offer FX Traders Clues on ECB Rate Path  
<https://blinks.bloomberg.com/news/stories/S956FMT0AFB4>
- EURO-AREA REACT: January HICP Lowers Chance of April ECB Cut (1)  
<https://blinks.bloomberg.com/news/stories/S86HYTT0G1KW>
- EU's Hydrogen Auction Highlights Challenge Despite Good Interest  
Bloc receives bids in first green hydrogen auction for funding  
Bids far exceed €800 million on offer, but targets look high  
<https://blinks.bloomberg.com/news/stories/S93O6UDWX2PS>



## RUBRICS

- UK Plc Seeks Share of Voter Tax Cuts Planned by Hunt in Budget  
Firms call for lower business rates bills, help on VAT  
Firms also seek tax breaks for tourists, skills gap plug  
<https://blinks.bloomberg.com/news/stories/S93WA7DWX2PS>
- Goldman Economists Push Back Call For First BOE Rate Cut to June  
<https://blinks.bloomberg.com/news/stories/S958FLDWRGG0>
- UK Broadcast Regulator Investigates GB News Over Sunak Forum (1)  
<https://blinks.bloomberg.com/news/stories/S93UYPDWLU68>
- Pound Bulls Stand Their Ground, Unfazed by UK Dip Into Recession  
Currency finally snaps seven-week winning streak versus euro  
BoFA calls sterling the 'dollar of Europe' as it lifts targets  
<https://blinks.bloomberg.com/news/stories/S93EZIDWLU68>
  
- RBA Considered Interest-Rate Hike, Saw Pause Case as Stronger  
<https://blinks.bloomberg.com/news/stories/S9383HT1UM0W>
- New Zealand Property Sales Edge Higher as Mortgage Rates Bite  
<https://blinks.bloomberg.com/news/stories/S92VZ3DWRGG0>
- ASB Now Expects RBNZ Will Cut Cash Rate in November Not August  
<https://blinks.bloomberg.com/news/stories/S94JKODWRGG0>
- NZ Treasury Says 'Downdraft' From High Rates Dominating Economy  
<https://blinks.bloomberg.com/news/stories/S94QBGDWRGG0>
  
- BlackRock Sees Japan Stocks as Big Winner From BOJ Policy Shift  
Japan sticks out as big underweight in portfolios, Bamba says  
Robeco, BNP Asset Management also bullish on Japanese shares  
<https://blinks.bloomberg.com/news/stories/S8XCI3T0AFB4>
- Record Japan Profits Show Nikkei Is Primed for All-Time High  
Net income at Topix 500 firms jumped 46% in October-December  
Companies more willing to raise prices, Monex's Hiroki says  
<https://blinks.bloomberg.com/news/stories/S92Y37T0AFB4>
- BOJ's Shimizu: Financial Conditions to Be Easy Post-Subzero Rate  
<https://blinks.bloomberg.com/news/stories/S955CBDWLU68>
- Yen Options Traders Look Beyond BOJ March Meeting Rollover  
<https://blinks.bloomberg.com/news/stories/S956ZEDWLU68>

## EM Headlines

- Chinese Banks Cut Key Rate by Most on Record to Support Property  
Five-year loan prime rate lowered by 25 basis points to 3.95%  
Move may allow more cities to reduce minimum mortgage rates  
<https://blinks.bloomberg.com/news/stories/S95A25T0G1KW>
- China's Frugal Holiday Tourists Show Recovery Still Needs Work  
Per-capita tourism spending fell 9.5% from 2019: economists  
Caution prevalent among onshore traders as markets reopen  
<https://blinks.bloomberg.com/news/stories/S92WA1T1UM0W>
- China Market Watchdog Vows to Heed Calls, Even Criticism (2)  
New CSRC chief held seminars with investors, foreign entities  
Policymakers under pressure to avert a \$5 trillion rout  
<https://blinks.bloomberg.com/news/stories/S95EUATOG1KW>
- China Exerts Grip on Tech as Beijing Expands Economy Control (1)  
Xi's party will take more direct role in steering development  
Tech leadership is a major priority for China's government  
<https://blinks.bloomberg.com/news/stories/S94XUVT0G1KW>
- Iron Ore Battered to Three-Month Low as China Concerns Escalate  
'Post-holiday demand is still not strong,' SDIC analyst says  
Futures retreat despite record cut to mortgage reference rate  
<https://blinks.bloomberg.com/news/stories/S95B5WDWLU68>
- Chinese Tourists to Hong Kong Over New Year Holiday Top 2018 (1)  
<https://blinks.bloomberg.com/news/stories/S9393WT0G1KW>
- CGB Yields Slip, Yuan Steady After Sizable LPR Cut: Inside China  
<https://blinks.bloomberg.com/news/stories/S958WXT1UM0W>
- Everything China's Doing to Rescue Its Battered Stock Market  
<https://blinks.bloomberg.com/news/stories/S94SIVT0G1KW>
- Putin Gifts Kim Jong Un a Luxury Limousine as Ties Deepen (2)  
US and South Korea say Kim is sending munitions to Russia  
Kim has special section in his luxury train for his limousine  
<https://blinks.bloomberg.com/news/stories/S958DBDWRGG0>
- Won Falls as China LPR Cut Fails to Aid Risk Mood: Inside Korea  
<https://blinks.bloomberg.com/news/stories/S94RRIT1UM0W>
- Prabowo Inherits an Indonesia Striving for High-Income Status  
Jokowi fails to deliver promised 7% growth as term nears end  
Prabowo pledges spending spree to improve education outcomes  
<https://blinks.bloomberg.com/news/stories/S8VY60T0G1KW>
- Investors Turn Wary of Crowded India Trade After Record Run (1)  
Disappointing earnings, equity valuations are casting doubts  
Foreigners sold a net \$3.8 billion of India stocks this year  
<https://blinks.bloomberg.com/news/stories/S94ZYRT0G1KW>
- India Farmers Reject Government Offer on Guaranteed Crop Prices  
The farmers are expected to resume protests on Wednesday  
Farmer groups are also asking for pension scheme, loan waivers  
<https://blinks.bloomberg.com/news/stories/S94Y5QDWLU68>



- Argentina Criticizes EU as Mercosur Trade Talks Bog Down Again  
Milei minister offers grim assessment after talks with France  
South American bloc weighing breaking treaty into parts  
<https://blinks.bloomberg.com/news/stories/S94I99T0AFB4>
- Brazil's Economy Caps 2023 With Better-Than Expected Growth (1)  
Activity grew 0.82% on month in December, 2.45% in all 2023  
President Lula wants government spending to boost economy  
<https://blinks.bloomberg.com/news/stories/S93T84DWRGG0>
- BRAZIL REACT: Dec. Activity Pickup Eases Calls for More Stimulus  
<https://blinks.bloomberg.com/news/stories/S93SD0DWLU68>
- Paraguay Central Bank Cuts Rate for Seventh Time Since August  
Benchmark borrowing costs lowered to 6.25% from 6.5%  
Inflation has been cooling, reaching 3.4% in January  
<https://blinks.bloomberg.com/news/stories/S94B9RDWLU68>
- Colombia Finance Chief Calls for Faster Rate Cuts After Weak GDP  
Bonilla says key interest rate needs to fall to 8% by year end  
Petro and business leaders have also called for faster easing  
<https://blinks.bloomberg.com/news/stories/S8YEC9T1UM0W>
- Chevron Dollars Cool Venezuela's January Inflation to Decade Low  
US license has allowed Chevron to scale-up operations  
Presidential elections will test fiscal, monetary discipline  
<https://blinks.bloomberg.com/news/stories/S8YFRCT0AFB4>
- Bolivian Govt., Businesses Agree 10 Actions to Boost USD Flow  
<https://blinks.bloomberg.com/news/stories/S94BH7DWRGG0>
  
- Israel's Economy Contracts Nearly 20% After Outbreak of War (3)  
Conflict roiled businesses with military call-ups, evacuations  
The economy still expanded by 2% for the whole of last year  
<https://blinks.bloomberg.com/news/stories/S93VCHDWX2PS>
- Israel to Launch Rafah Attack Unless Hostages Home in March (2)  
Muslim holy month of Ramadan to begin around March 10  
War cabinet member Gantz says Hamas has a choice over Rafah  
<https://blinks.bloomberg.com/news/stories/S93IJDWX2PS>
- Hungary 2023 Budget Deficit Was 6.5%/GDP, Economy Minister Says  
<https://blinks.bloomberg.com/news/stories/S943O8DWLU68>
- Zamrazilova Says Czech Rate Cut Pace Depends on Koruna: Seznam  
<https://blinks.bloomberg.com/news/stories/S93O4IDWLU68>
- Deutsche Bank Says Czech Rate-Cut Bets Are Overdone: Inside CEE  
<https://blinks.bloomberg.com/news/stories/S93ITODWLU68>
- Nigeria Central Bank Must Be More 'Political,' Tinubu Aide Says  
Central bank to give first rate decision since July next week  
It's expected to hike interest rates sharply to curb inflation  
<https://blinks.bloomberg.com/news/stories/S93P3ZDWLU68>
- Senegal's President Agrees to Hold Vote as Soon as Possible (2)  
Top court ruled that delaying election was unconstitutional  
Eurobonds extend gains after statement by Sall's office  
<https://blinks.bloomberg.com/news/stories/S8YIWKT0G1KW>