

## DM Headlines

- Initial Unemployment Claims in US Decline by Most Since June  
Applications fell by 24,000 last week, Labor Department said  
Continuing claims decreased for the first time in two months  
<https://blinks.bloomberg.com/news/stories/S4J2JDDWX2PS>
- US Consumer Year-Ahead Inflation Expectations Rise Further  
Long-term inflation views held at 3.2%, highest since 2011  
University of Michigan sentiment index at 61.3 in November  
<https://blinks.bloomberg.com/news/stories/S4J752DWLU68>
- Traders Show First Sign of Bailing on Big Fed Rate Cut Wagers  
<https://blinks.bloomberg.com/news/stories/S4JAW5T1UM0W>
- Despite Recent Easing, US Consumers Still Fear Inflation  
<https://blinks.bloomberg.com/news/stories/S4JGGZDWX2PT>
- ICBC Partners Wary to Resume Trading With Bank After Cyberattack  
Traders looking to US regulators for guidance on ICBC systems  
ICBC leaders from China still in US to help with remediation  
<https://blinks.bloomberg.com/news/stories/S4G1NVDWX2PS>
- Bank of Canada Chief Says Rates May Be 'Restrictive Enough' (1)  
'More downward pressure on inflation is in the pipeline'  
Excess demand 'gone', economy approaching balance: Macklem  
<https://blinks.bloomberg.com/news/stories/S4JFE1DWLU68>
- Barclays Sees Some Upside for Dollar Into 1Q 2024  
<https://blinks.bloomberg.com/news/stories/S4JIOT1UM0W>
- Atlanta Fed GDPNow Index Rises to 2.1% From 1.97%  
<https://blinks.bloomberg.com/news/stories/S4J8E5GFR4SG>
  
- Far-Right Leader Wilders Scores Shock Victory in Dutch Vote  
Wilders's Freedom Party claims 37 seats in parliament  
Former EU climate chief Timmermans second with 25 seats  
<https://blinks.bloomberg.com/news/stories/S4K9YNDWRGG0>
- Nagel Says ECB Close to Peak Rate, Can't Exclude Another Move  
Still sees risks that might trigger another round of inflation  
Bundesbank president speaks at student event in Milan  
<https://blinks.bloomberg.com/news/stories/S4JBLIDWLU68>
- Scholz, Meloni Flag Progress on New EU Fiscal Rules by Year-End  
German leader says no country to be 'forced' into austerity  
Leaders hold meeting in Berlin to discuss energy, migration  
<https://blinks.bloomberg.com/news/stories/S4IXM3DWX2PS>
- Germany to End Inflation-Linked Bond Sales Beginning Next Year  
<https://blinks.bloomberg.com/news/stories/S4JKNFDWRGG0>
- No Default Wave: 2.2% Worst Case for Junk Despite Peak Distress  
<https://blinks.bloomberg.com/news/stories/S4KBHATOAFB4>
- Retail Therapy Working for EGBs, But Be Careful Not to Overdo It  
<https://blinks.bloomberg.com/news/stories/S4KBHADWX2PS>



- Gilts Fall as UK Holds Off on Big Cut to Planned Debt Sales  
DMO kept bond sale target little changed at £237.3B this year  
Analysts expected a cut to £224B due to better fiscal data  
<https://blinks.bloomberg.com/news/stories/S4JADNDWLU68>
- Hunt Rolls Out Tax Cuts in Bid to Jam Labour Before UK Vote (2)  
Chancellor sets out likely campaign divisions before election  
Fiscal statement sets up spending squeeze in years after poll  
<https://blinks.bloomberg.com/news/stories/S4JDJZDWRGG0>
- Smallest UK Households Face Biggest Increase in New Energy Cap  
Ofgem price cap will rise to £1,928 in the first quarter  
Households consuming least amount of energy could pay 27% more  
<https://blinks.bloomberg.com/news/stories/S4J2J4DWRGG0>
- Hunt's £21 Billion Stimulus for UK Sparks Concern on Inflation  
Chancellor's tax cuts will enrich workers ahead of election  
Bank of England aims to choke off a wage-price spiral  
<https://blinks.bloomberg.com/news/stories/S4J3SVT1UMOW>
- Bank of England bond-buying to hit taxpayers with £126bn bill  
<https://blinks.bloomberg.com/news/stories/S4JJA2Y2NTOG>
- Hunt's Tax Cuts to Squeeze UK Public Services Beyond Election  
IFS and OBR say depth of austerity planned is implausible  
Measures helped pay for tax cuts for workers ahead of election  
<https://blinks.bloomberg.com/news/stories/S4IXSIDWRGG0>
  
- Australia's Inflation Challenge More 'Homegrown,' RBA Says (1)  
Demand-driven nature of inflation now can be seen in forecasts  
Bullock backs RBA review, saying bank must change as times do  
<https://blinks.bloomberg.com/news/stories/S4IPZ2T0G1KW>
- New Zealand Center-Right Parties to Unveil Government Deal (1)  
<https://blinks.bloomberg.com/news/stories/S4K5PODWLU68>
- Kiwi Outperforms Peers on Govt Formation: Inside Australia/NZ  
<https://blinks.bloomberg.com/news/stories/S4K5P5T1UMOW>
- Australia's Cost of Living Crisis Hitting Even the Well-Heeled  
People on household incomes of A\$150,000-plus feel the pinch  
Helpline gets middle to upper income callers for first time  
<https://blinks.bloomberg.com/news/stories/S2NK5YTOAFB4>
- Australia Insurance Head Sounds Alert on Spiraling Climate Costs  
Climate-linked disasters causing insurance premiums to climb  
Insurance Council head warns Australians are dumping policies  
<https://blinks.bloomberg.com/news/stories/S4K49ET1UMOW>
  
- Japan's GDP to Slow in 2024, BOJ to Bid Dovish Farewell to YCC  
<https://blinks.bloomberg.com/news/stories/S4K3WXDWX2PS>
- JAPAN PREVIEW: Cost-Push Inflation Likely Reheated in October  
<https://blinks.bloomberg.com/news/stories/S4JRL6DWRGG0>
- Yen Will Stay Weak Even Though BOJ Set to End YCC, T. Rowe Says  
<https://blinks.bloomberg.com/news/stories/S4JTCSDWRGG0>

## EM Headlines

- China Races to End Property Panic, Fill \$446 Billion Gap (1)  
More funding would ease 'panicked expectations' of households  
Regulators finalizing list of developers eligible for support  
<https://blinks.bloomberg.com/news/stories/S4JY63DWLU68>
- Yuan May Fall Into 2024 With PBOC Seen Cutting Rates: Barclays  
<https://blinks.bloomberg.com/news/stories/S4JXUSDWX2PS>
- Yuan Rises After PBOC Extends Fixing Support: Inside China  
<https://blinks.bloomberg.com/news/stories/S4K1D6TOG1KW>
- China's Shenzhen Aims to Spur Property Demand With Relaxed Curbs  
<https://blinks.bloomberg.com/news/stories/S4JEXYDWX2PT>
- US, China Accelerate Aviation Talks Following Biden-Xi Deals (1)  
Officials met this week to enhance cross-border cooperation  
Countries aim to boost flights after pullback during pandemic  
<https://blinks.bloomberg.com/news/stories/S4JWUOT1UM0W>
- China Must Avert 'Hard Decoupling,' Ex-PBOC Adviser Says (1)  
China's economic cycle 'totally opposite' from US, Li says  
Growth in 2024 will 'feel better' even if lower than 2023: Li  
<https://blinks.bloomberg.com/news/stories/S4IKG0T0AFB4>
- Won Fluctuates Amid Weak Dollar, N. Korea Strain: Inside Korea  
<https://blinks.bloomberg.com/news/stories/S4JWQOT1UM0W>
- North Korea Scraps Military Deal With South, Upping Tensions (1)  
Agreement put in place in 2018 to ease military frictions  
Ties worsening after North put first spy satellite into orbit  
<https://blinks.bloomberg.com/news/stories/S4JZQPT0G1KW>
- S. Korea Vows to Punish N. Korea In Case of Provocation  
<https://blinks.bloomberg.com/news/stories/S4JZSHT0G1KW>
- N. Korea Fired Ballistic Missile on Wed., Likely Failed: Yonhap  
<https://blinks.bloomberg.com/news/stories/S4J9HGDWLU68>
- India's Central Bank Governor Warns of Credit 'Exuberance' (1)  
Governor Das says banks must ensure sustainable credit growth  
RBI last week tightened restrictions on unsecured lending  
<https://blinks.bloomberg.com/news/stories/S4IJ2NTOAFB4>
- Rupiah Slips Ahead of BI Policy Rate Decision: Inside Indonesia  
<https://blinks.bloomberg.com/news/stories/S4JZO1DWRGG0>
- Indonesia Set for Cautious Rate Pause Amid Fragile Rupiah Gains  
Bank seen holding key rate at 6% by most economists in survey  
Drop in Rupiah on Wednesday trims currency's advance in Nov.  
<https://blinks.bloomberg.com/news/stories/S4EYZWTOAFB4>
- Rupee Bonds May Extend Gains on Lower Oil Prices: Inside India  
<https://blinks.bloomberg.com/news/stories/S4JZXFDWLU68>
- Foreign Loan Issuance Set for Best Year Since 2018: India Credit  
<https://blinks.bloomberg.com/news/stories/S4GP2IDWX2PS>
- Argentina's Milei Says Caputo Has Expertise To Be Economy Chief  
Caputo was finance secretary and BCRA chief in Macri govt



- Milei stopped short of naming Caputo to be economy minister  
<https://blinks.bloomberg.com/news/stories/S4K19QT1UM0W>
- Brazil Raises 2023 Deficit Estimate, Fueling Market Jitters (1)  
Government expects more spending, less revenue this year  
Revisions raise concern about Brazil fiscal discipline in 2024  
<https://blinks.bloomberg.com/news/stories/S4JF8ZDWX2PS>
  - Brazil Central Bank Can Keep Cutting Rates, Campos Neto Says (3)  
Governor Roberto Campos Neto speaks in Bloomberg TV interview  
Swaps rates fall on Wednesday following Campos Neto's remarks  
<https://blinks.bloomberg.com/news/stories/S4IYD7DWLU68>
  - Foreign Investors Add Fuel to Brazil Rally as Stocks Eye Record  
<https://blinks.bloomberg.com/news/stories/S4J2XSDWRGG0>
  - Mexico International Reserves Rose to \$205.62b, Banxico Says  
<https://blinks.bloomberg.com/news/stories/S4J5XPGETF5S>
  - Mexican Peso To Weaken in 2Q, Then 18/USD at End-2024: Barclays  
<https://blinks.bloomberg.com/news/stories/S4JG1KDWX2PS>
  - Mexico Sept. Retail Sales Rise 2.3% Y/y, Est. +3.7%  
<https://blinks.bloomberg.com/news/stories/S4IXE5MS385J>
  - Chile's Costa: CPI Convergence to Target Continues on Its Course  
<https://blinks.bloomberg.com/news/stories/S4JBQODWLU68>
  - Colombia 2024 Revenue to Fall by COP6.5T on Court Ruling: Petro  
<https://blinks.bloomberg.com/news/stories/S4JE5MDWRGG0>
  
  - OPEC+ Struggle Over African Quotas Forces a Delay to Meeting (1)  
Group's talks pushed back from this weekend to Nov. 30  
Members from Africa unhappy with revised production limits  
<https://blinks.bloomberg.com/news/stories/S4JXRVT1UM0W>
  - South Africa Inflation Hits Five-Month High Before Rate Decision  
Consumer prices rose 5.9% in October from 5.4% a month earlier  
Uptick unlikely to persuade central bank to raise rates  
<https://blinks.bloomberg.com/news/stories/S4IMK3DWX2PT>
  - Zambia Hikes Rate by Most in Four Years to Halt Currency Plunge  
Raise also aimed at tempering inflation after upward revisions  
Inflation forecast to average 10.9% this year and 11.4% next  
<https://blinks.bloomberg.com/news/stories/S4IQVVDWX2PS>
  - South Africa Returns to Islamic Bond Market With Rand Sukuk (1)  
National Treasury issues 20.4 billion rand of sukuk Wednesday  
First sukuk auction since 2014 dollar-denominated sale  
<https://blinks.bloomberg.com/news/stories/S4J1JZDWX2PS>
  - Poland Retail Sales Grow Annually For First Time Since January  
<https://blinks.bloomberg.com/news/stories/S4IPB2DWX2PS>
  - JPMorgan Recommends Buying Zloty Against Dollar Into Year-End  
<https://blinks.bloomberg.com/news/stories/S4JBB4DWRGG0>
  - Polish Retail Data Backs Case for Rate-Cut Pause: Inside CEE  
<https://blinks.bloomberg.com/news/stories/S4IRU9TOG1KW>
  - Kubelkova Says Czech January Inflation 'Big Uncertainty': Seznam  
<https://blinks.bloomberg.com/news/stories/S4J396DWRGG1>