

DM Headlines

- Treasury Yields Stall at Historic Highs After Solid Bond Auction
Two- to 20-year yields rise to fresh multi-year highs
Sale of 20-year bonds draws lower-than-expected yield
<https://blinks.bloomberg.com/news/stories/S2QIWHT0G1KX>
- Fed's Beige Book Sees US Outlook as Stable or Slightly Weaker
Firms see prices rising at slower rate in coming quarters
Businesses struggled to pass along cost pressures, Fed says
<https://blinks.bloomberg.com/news/stories/S2QLANT1UM0W>
- Waller Says Fed Can 'Watch and See' If More Rate Hikes Needed
Governor will carefully assess data on economy's performance
While 'it is too soon to tell' on economy, he sees progress
<https://blinks.bloomberg.com/news/stories/S2QHFP0AFB4>
- Williams Says Fed Needs to Be Restrictive 'For Some Time'
New York Fed chief says US central bank will 'stick at it'
Rate cuts in coming years will depend on data, Williams says
<https://blinks.bloomberg.com/news/stories/S2QH32T1UM0W>
- Americans' Net Worth Surged by Most in Decades During Pandemic
Households invested more, saw home values jump from 2019-2022
Financial strength is thwarting Fed's efforts to slow economy
<https://blinks.bloomberg.com/news/stories/S2OU62T0G1KW>
- Oil Dips as Mideast Crisis Simmers and US Eases Venezuela Curbs
President Joe Biden plans to make Oval Office address Thursday
WTI drops toward \$88 a barrel after rallying by 1.9% Wednesday
<https://blinks.bloomberg.com/news/stories/S2RAPTT0G1KW>
- Biden Fails to Calm Fears of Wider War in Brief Israel Visit (3)
Arab leaders pulled out of planned meeting after Gaza blast
Iran, allies threaten attack as Israel prepares invasion
<https://blinks.bloomberg.com/news/stories/S2QRGPT0G1KW>
- GLOBAL INSIGHT: The Price of Money Is Going Up. Get Used to It
<https://blinks.bloomberg.com/news/stories/S2QRA2T0G1KW>

- EU Clinches Power Market Deal After Nuclear Spat Settled (2)
Germany backs deal after assurances on French nuclear fleet
EU member states will now enter into talks with EU Parliament
<https://blinks.bloomberg.com/news/stories/S2OM77T0AFB4>
- ECB PREVIEW: Rate Hikes Are Done, Messaging Campaign Continues
<https://blinks.bloomberg.com/news/stories/S2RDV5T1UM0W>
- ECB's Digital Euro Moves One Step Closer to Becoming a Reality
<https://blinks.bloomberg.com/news/stories/S2O6KOT0AFB4>
- Underlying CPI Backs ECB's End-of-Cycle Signal
<https://blinks.bloomberg.com/news/stories/S2QGIDDWRGG2>
- Plunging Money Supply Worries? Nothing to See Here, Says ECB
<https://blinks.bloomberg.com/news/stories/S2RFD9DWLU68>



RUBRICS

- UK Inflation Stays Higher Than Expected After Oil Price Jump (2)
CPI rises 6.7% in September, same pace as previous month
Data not enough to change markets bets on BOE pause on rates
<https://blinks.bloomberg.com/news/stories/S2PS80T1UM0W>
- English Breakfast Becomes Cheaper as Food Inflation Slackens
Total cost of full fry-up posts third decline in five months
Eggs, sausages still 17% more expensive than a year earlier
<https://blinks.bloomberg.com/news/stories/S2PWZVT0G1KW>
- Australia's Job Gains Cool on Higher Rates, Currency Falls (2)
Employment gains driven by part-time work as full-time fell
Decline in participation rate pushed unemployment down to 3.6%
<https://blinks.bloomberg.com/news/stories/S2R43UT0AFB4>
- NZ Debt Management Says Oct 19 Bond Auction Postponed (1)
<https://blinks.bloomberg.com/news/stories/S2R8NYTOG1KW>
- (AU) 3Q NAB Business Confidence, actual -1, prior -3, revised -4
- (AU) Sept. Employment Change, actual 6,700, est. 20,000, prior 64,900, revised 63,300
- (AU) Sept. Unemployment Rate, actual 3.6%, est. 3.7%, prior 3.7%
- RBA Must Avoid Radical Change, Australia's Shadow Treasurer Says
Angus Taylor says monetary committee must be properly chosen
Worries that inflation may reignite amid weak Aussie, high oil
<https://blinks.bloomberg.com/news/stories/S2R52DT1UM0W>
- Aussie Falls After Jobs Growth Misses Ests.: Inside Australia/NZ
<https://blinks.bloomberg.com/news/stories/S2R86ET1UM0W>
- Japan 10-Year Swaps Rise to Highest Since 2011 Amid BOJ View
<https://blinks.bloomberg.com/news/stories/S2RDFMT1UM0W>
- Traders Brace for Big Swings in Yen Amid Intervention Threat
Rise in one-month butterfly positions point to more volatility
Any yen move may be big after stable period: Monex's Soma
<https://blinks.bloomberg.com/news/stories/S2R8WDT0AFB4>
- BOJ Could End Negative Rates by Year-End, Ex-Board Member Says
Sakurai says negative rates could be scrapped before YCC tweak
Ex-board member known for giving consensus view under Kuroda
<https://blinks.bloomberg.com/news/stories/S2REH9T1UM0W>
- Dollar-Yen Sticky Near 150 on Low Convictions and Binary Drivers
<https://blinks.bloomberg.com/news/stories/S2QYP7TOG1KW>
- (Japan) Sept. Exports YoY, actual 4.3%, est. 3.0%, prior -0.8%
- (Japan) Sept. Imports YoY, actual -16.3%, est. -12.7%, prior -17.8%, revised -17.7%
- Bond Yields Hit New Decade Highs, Swap Rate Rises: Inside Japan
<https://blinks.bloomberg.com/news/stories/S2RB4PT0G1KW>
- Gradual JGB Yield Rise Makes It Hard for BOJ to Step In: Okasan
<https://blinks.bloomberg.com/news/stories/S2REPHT1UM0W>
- Japan Exports Rise More Than Expected in Support for Recovery
Trade balance swings to a surplus as imports decline
Concerns remain over both domestic and overseas demand
<https://blinks.bloomberg.com/news/stories/S2R1O0T0AFB4>

EM Headlines

- China Sells Most US Securities in Four Years Amid Yuan Weakness
The bulk of sales in August were for Treasuries and US stocks
China may have sold securities for intervention: Macquarie
<https://blinks.bloomberg.com/news/stories/S2R714T0G1KW>
- China's GDP Surprise Partly Due to Revisions, Economists Say (1)
Analysts points to need for 'caveat' in data given revisions
Economy now looks set to easily reach growth goal of about 5%
<https://blinks.bloomberg.com/news/stories/S2R4PGT1UM0W>
- China's Strong GDP Report Shows Housing Still a Big Problem (2)
Retail sales figures beat expectations, jobless rate falls
Property is 'main concern' into next year, Macquarie says
<https://blinks.bloomberg.com/news/stories/S2R8H9T1UM0W>
- Xi Backs Putin on Security, Wants Progress on Gas Pipeline (1)
Deeper relations a long-term commitment, China's leader says
Xi has backed Putin economically since the invasion of Ukraine
<https://blinks.bloomberg.com/news/stories/S2R0D0T1UM0W>
- Yuan Consolidates as House Price Data Spur Caution: Inside China
<https://blinks.bloomberg.com/news/stories/S2R97ZT0AFB4>
- China's Home Prices Drop at Faster Pace in Blow to Sentiment (1)
Housing slump persists despite recent policy stimulus measures
Property giant Country Garden has signaled likely default
<https://blinks.bloomberg.com/news/stories/S2R6UJZTOG1KW>
- Won Leads Drop in Asia as Yields Rise; BOK Holds: Inside Korea
<https://blinks.bloomberg.com/news/stories/S2R226T1UM0W>
- BOK's Rhee Flags Risk of Market Storm on Israel-Hamas Conflict
South Korea central bank keeps policy rate at 3.5% as expected
One BOK member sees chance of cutting as well as raising rate
<https://blinks.bloomberg.com/news/stories/S2RA5FT1UM0W>
- KOREA INSIGHT: To Understand BOK Policy, Mind the Output Gap (1)
<https://blinks.bloomberg.com/news/stories/S2QZICT1UM0W>
- Traders Watch Bonds Amid Rising US Treasury Yields: Inside India
<https://blinks.bloomberg.com/news/stories/S2R5XGTOG1KW>
- Commercial Paper Gets Costlier for Shadow Banks: India Credit
<https://blinks.bloomberg.com/news/stories/S2M9E0T0G1KW>
- Rupiah Falls to Weakest Since 2020 Ahead of BI: Inside Indonesia
<https://blinks.bloomberg.com/news/stories/S2R8N7TOG1KW>
- China, Indonesia to Expand Use of Local Currency in Trade: CCTV
<https://blinks.bloomberg.com/news/stories/S2PWY7DWRGG0>

- Venezuela Oil, Bond Sanctions Eased in US Bet on Free Elections
Move is response to democratic developments, US Treasury says
US wants Maduro to allow all candidates to run in election
<https://blinks.bloomberg.com/news/stories/S2RD01T1UM0W>
- Chile Central Bank Nods at Peso Rout in Verbal Intervention (1)
Central bank comments in e-mailed response to questions



- Peso is down nearly 13% against dollar in past three months
<https://blinks.bloomberg.com/news/stories/S2Q9KZT0AFB4>
- Anxiety Boils Over for Argentina's Bond Investors Ahead of Vote
Serial defaulter's dollar notes are lingering deep in distress
Libertarian Milei will face off against Bullrich and others
<https://blinks.bloomberg.com/news/stories/S2HH4EDWLU68>
 - Central Banker Sees Risks for Colombia in Cutting Rates Too Soon
Co-director Olga Lucia Acosta speaks in first interview
Inflation hasn't slowed as fast as expected, Acosta says
<https://blinks.bloomberg.com/news/stories/S2QIXQT0AFB4>
 - Brazil's Fiscal Plan, Growth in Focus as Moody's Mulls Rating
Growth outlook is central to credit score, says analyst Maziad
Moody's has scored Brazil sub-investment grade since 2016
<https://blinks.bloomberg.com/news/stories/S2Q4Z9T0AFB4>
 - Mexico's Interest Rates Consistent with Inflation, Risks: Mejia
<https://blinks.bloomberg.com/news/stories/S2Q6SGT1UM0W>
 - Brazil Retail Sales Fall Less Than Forecast Amid Key Rate Cuts
Sales fell 0.2% on the month, rose 2.3% on the year in August
Central bankers continuing easing cycle with half-point cuts
<https://blinks.bloomberg.com/news/stories/S2OPOET1UM0W>
 - Pension Reform Key for Chile's Stability: LarrainVial's Trivelli
<https://blinks.bloomberg.com/news/stories/S2QYYBT1UM0W>

 - Poland's Post-Ballot Rally Succumbs to Global Risk Aversion
Zloty and Warsaw-listed stocks pare this week's strong gains
Polish debt is capped as investors weigh fiscal prospects
<https://blinks.bloomberg.com/news/stories/S2PVALT1UM0W>
 - Tusk Confronts Poland's Hostile Media Machine After Election Win
The next government faces a tough task unpicking the nationalist ruling party's power grab.
The first step is to rebuild the national broadcaster.
<https://blinks.bloomberg.com/news/stories/S2RCGGT1UM0W>
 - Zloty to Extend Rally as Rate Cuts Seen Delayed, SocGen's Drimal
<https://blinks.bloomberg.com/news/stories/S2QBTRT0AFB4>
 - Hungary Presents Draft Bill on Implementing Global Minimum Tax
<https://blinks.bloomberg.com/news/stories/S2Q5YQT0G1KW>
 - Hungary Publishes Detailed Debt Issuance Plan for 4Q 2023
<https://blinks.bloomberg.com/news/stories/S2PS7XT0AFB4>
 - Holub Reiterates He Can't Rule Out 2023 Czech Rate Cut: Roklen24
<https://blinks.bloomberg.com/news/stories/S2PZLOT0G1KW>
 - South African Inflation Accelerates on Energy, Food Costs (2)
Pace of inflation rises for second consecutive month
Investors betting the central bank will raise rates next month
<https://blinks.bloomberg.com/news/stories/S2PUDHT0AFB4>
 - S. Africa Mulls Dutch, Danish Entry to \$8.5 Billion Climate Pact
Proposal by investment partners will be considered by cabinet
Pact is a prototype for similar deals with Indonesia, Vietnam
<https://blinks.bloomberg.com/news/stories/S2OGKNT0G1KW>