

DM Headlines

- Congress Averts US Government Shutdown Hours Before Deadline (1)
Legislation does not include billions in new aid for Ukraine
McCarthy to hardliners talking up removal: 'Go ahead and try'
<https://blinks.bloomberg.com/news/stories/S1TYI9T0AFB4>
- US Core PCE Prices Post Smallest Monthly Rise Since Late 2020
Fed's preferred core inflation measure edged up 0.1% in August
Real household spending eeked out modest gain after July jump
<https://blinks.bloomberg.com/news/stories/S1R0NIDWRGG0>
- Fed's Williams Suggests Rate Hikes May Already Be Finished
Labor-market imbalances are easing, New York Fed chief says
New York Fed publishes his remarks even as visit canceled
<https://blinks.bloomberg.com/news/stories/S1RBOODWLU68>
- Once Unthinkable Bond Yields Now the New Normal For Markets (1)
Dramatic bond selloff reinforces shift from easy-money era
Larry Fink sees 'embedded inflation' pushing US 10-year to 5%
<https://blinks.bloomberg.com/news/stories/S1U7TVT0AFB4>
- Traders Win Reprieve After 'Political Circus' of Shutdown Fight
Market pros breathe sigh of relief after federal stopgap deal
Interest rates, Fed hawkishness continue to drive markets: BMO
<https://blinks.bloomberg.com/news/stories/S1VH51TOG1KW>
- Oil Gains Ground on Outlook for Global Deficit in Final Quarter
Adipec summit in Abu Dhabi this week may offer market insights
WTI climbs above \$91 a barrel after capping 29% quarterly rise
<https://blinks.bloomberg.com/news/stories/S1VSZ4TOG1KW>
- Why a US Recession Is Still More Likely Than a Soft Landing
The government is staying open for now. But Bloomberg Economics sees risks ahead, from strikes to higher rates and oil prices.
<https://blinks.bloomberg.com/news/stories/S1VBO3DWRGG0>
- US INSIGHT: How ISM Surprises Could Temper 10-Year Yields
<https://blinks.bloomberg.com/news/stories/S1VETLT1UM0W>
- Reuters: Analysis: Fed shines light on path to US bank capital relief trades
<https://t.co/IZK6sUeIDv>

- Pro-Russia Fico Wins Election in Slovakia in Blow to Ukraine (2)
Robert Fico has assailed EU on Ukraine aid, Russian sanctions
New coalition is likely to boost nationalist bias in Europe
<https://blinks.bloomberg.com/news/stories/S1UY64TOG1KW>
- Eurozone September Flash CPI +4.3% Y/y; Est. +4.5% Y/y
<https://blinks.bloomberg.com/news/stories/S1QO9DGFR4SG>
- ECB's de Guindos Dismisses Talks of Rate Cuts as Premature: FT
<https://blinks.bloomberg.com/news/stories/S1VVGRT1UM0W>
- Barclays Says EU Review of ESG Can Hit Fund Flows 'Meaningfully'
Fund industry braced for upheaval as EU reviews ESG rules
EU's McGuinness says goal is to see if SFDR is fit for purpose
<https://blinks.bloomberg.com/news/stories/S1R8KXT1UM0W>



- 'Last mile' of disinflation the hardest, warns ECB deputy head
<https://blinks.bloomberg.com/news/stories/S1VV4U8JRZLT>
- UK's Hunt to Offer Wage Boost for Lowest-Paid Amid Tax Cut Calls
Chancellor Jeremy Hunt to announce plans at Tory conference
Conservatives trying to close double-digit poll gap on Labour
<https://blinks.bloomberg.com/news/stories/S1UU1RDWX2PS>
- Weak UK Housing Could Need 4% Mortgage Rates for Market to Thaw
<https://blinks.bloomberg.com/news/stories/S1VY16T0G1KX>
- UK INSIGHT: Greedflation Story Has Changed But BOE Needn't Blink
<https://blinks.bloomberg.com/news/stories/S1VXFWT0G1KW>
- Reuters: Thousands in lower-paid sectors of the British economy have benefited from a gradual improvement in employment terms since the global pandemic and Brexit forced companies to work harder to find staff in a tight labor market
<https://reut.rs/3REfZ8j>
- (AU) Sept. Melbourne Institute Inflation, actual 0%, prior 0.2%
- (AU) Sept. Judo Bank Australia PMI Mfg, actual 48.7, prior 48.2
- (NZ) Aug. Building Permits MoM, actual -6.7%, prior -5.2%, revised -5.4%
- Australian Home Prices Strong as RBA Seen Standing Pat
<https://blinks.bloomberg.com/news/stories/S1VJC9T1UM0W>
- AUSTRALIA PREVIEW: RBA Likely to Hold Cash Rate at 4.10% in Oct.
<https://blinks.bloomberg.com/news/stories/S1VNR6T1UM0W>
- Australia Sept. Melbourne Inst. Inflation Index Unchanged M/m
<https://blinks.bloomberg.com/news/stories/S1VK15MS385S>
- BOJ Keeps 4Q Bond-Buying Range in Operation Amid Rising Yields
<https://blinks.bloomberg.com/news/stories/RZTFX2T0AFB4>
- Japan Tankan Survey Beats With Non-Manufacturers at 32-Year High
Non-manufacturers benefit from post-pandemic reopening
Small-manufacturing companies still pessimistic at minus 5
<https://blinks.bloomberg.com/news/stories/S1VO8HT0AFB4>
- One BOJ Member: Vital to Prepare for Exit for Risk Management
<https://blinks.bloomberg.com/news/stories/S1VKEOT1UM0W>
- More BOJ Opinions Positive on Policy Revision Drag JGBs: Okasan
<https://blinks.bloomberg.com/news/stories/S1VM2XT0G1KW>
- Treasuries Buy Signal Will Come When BOJ Fights Back, Fund Says
Investors want to see BOJ defending its 1% yield curve control
BOJ Governor Ueda says exit from easing is a distance away
<https://blinks.bloomberg.com/news/stories/S1Q8HYT1UM0W>
- (Japan) 3Q Tankan Large All Industry Cape, actual 13.6%, est. 13.5%, prior 13.4%
- BOJ to Buy Additional Bonds to Curb Rise in Sovereign Yields (2)
<https://blinks.bloomberg.com/news/stories/S1VVUZT0AFB4>
- BOJ Announces Extra Bond Buying; Yen Nearing 150: Inside Japan
<https://blinks.bloomberg.com/news/stories/S1VUMDT1UM0W>
- BOJ's Additional Bond Buying May Hurt Yen: Mitsubishi UFJ Asset
<https://blinks.bloomberg.com/news/stories/S1VX1OT0AFB4>

EM Headlines

- Asia's Manufacturing Downturn Deepens Amid Depressed Demand
<https://blinks.bloomberg.com/news/stories/S1QIO7T0AFB4>
- China's Factory Activity Moderates, Private Survey Shows (1)
<https://blinks.bloomberg.com/news/stories/S1TWBJT0AFB4>
- China's Precarious Economic Recovery Signals More Support Needed
Weak confidence and a property crisis are challenging growth
Beijing may cut rates and bank reserve requirements again: BE
<https://blinks.bloomberg.com/news/stories/S1UBSIT0AFB4>
- Global Supply Chains Key for China and Germany, He Lifeng Says
Strengthening of economic ties a 'win-win,' deputy PM says
Both countries committed to multilateralism, Lindner says
<https://blinks.bloomberg.com/news/stories/S1UITJT1UM0W>
- Goldman, HSBC Grow Cautious on One of Year's Hottest EM Trades
Overpriced rate cuts, surging oil prices hurt EM local bonds
Premium between local, hard-currency notes vanished: Goldman
<https://blinks.bloomberg.com/news/stories/S1PBQKDWRGG0>
- Evergrande Tycoon Crossed a Red Line When Wealth Funds Ran Dry
Police are fielding complaints by wealth product investors
China authorities have less tolerance for losses by households
<https://blinks.bloomberg.com/news/stories/S1OQAUT0G1KW>
- Rupiah Slips Before CPI as Manufacturing Slows: Inside Indonesia
<https://blinks.bloomberg.com/news/stories/S1VOV4T0AFB4>
- More Pain Looms for Indonesian Rupiah on Narrowing Yield Spread
IDR fell 3% last quarter, biggest decline in more than a year
Narrowing yield gap with US may spur more outflows: SC
<https://blinks.bloomberg.com/news/stories/S1KY9CDWRGG0>
- US Hard Landing, Food Shock Are Risks to Indonesia's Growth
<https://blinks.bloomberg.com/news/stories/S1QYY2T0AFB4>
- KOREA REACT: Narrower Export Declines to Support Growth and Won
<https://blinks.bloomberg.com/news/stories/S1VHUIT0AFB4>
- Poorest Monsoon in Five Years Clouds India Sugar Export Prospect
Rainfall from June to September was 6% below long-term average
Weaker rains increase risk of India continuing export curbs
<https://blinks.bloomberg.com/news/stories/S1SRI4TOG1KW>
- Chile Peso Has Room to Gain If Activity Data Keep Surprising
<https://blinks.bloomberg.com/news/stories/S1RD0JDWX2PS>
- Bolivia's 2030 Dollar Bonds Sink, Worst in Emerging Markets
<https://blinks.bloomberg.com/news/stories/S1R21NDWLU68>
- Colombia Central Bank Defies Pressure, Holds 13.25% Key Rate (1)
President, Finance Minister and bankers all called for a cut
Brazil, Peru and Chile have all started monetary easing
<https://blinks.bloomberg.com/news/stories/S1RFYFDWRGG0>
- Hot Job Markets Spur Brazil, Mexico Economies Against All Odds
Resilience in local labor markets puzzles central bankers



- Region's top two economies seeing strong demand for services
<https://blinks.bloomberg.com/news/stories/S1M4M0T1UM0W>
- Mexico Can Boost Revenue Without Tax Raise, Sheinbaum Says (1)
Former Mexico City mayor is frontrunner to presidency
Campaign messaging has focused on extending policies
<https://blinks.bloomberg.com/news/stories/S1PIIPDWX2PS>
 - Brazil's Lula Leaves Hospital After Hip, Eyelid Surgery (1)
<https://blinks.bloomberg.com/news/stories/S1VCHVTOAFB4>
 - Brazil's Slowing Growth Will Test Lula's Pro-Market Stance
<https://blinks.bloomberg.com/news/stories/S1RG7OT0G1KW>
 - Chile Slows Public Spending Growth Amid Political Stalemate (1)
President Boric unveils 2024 budget pitch in televised speech
Government will negotiate with lawmakers as tensions run high
<https://blinks.bloomberg.com/news/stories/S1QVRVDWLU68>
 - Peso Recovers to End Week Below 900 Per Dollar: Chile Close
<https://blinks.bloomberg.com/news/stories/S1RFV1DWLU68>
 - CLP Rallies; Colombia Swaps Sink Before Banrep: Inside Andes
<https://blinks.bloomberg.com/news/stories/S1R52KDWX2PS>
 - BBVA Sees Colombian Peso Weakening as Local Liquidity Improves
<https://blinks.bloomberg.com/news/stories/S1RLL2TOG1KX>
 - COLOMBIA REACT: Lingerin Inflation to Limit Rate Cuts in 2023
<https://blinks.bloomberg.com/news/stories/S1RINVDWX2PS>

 - Turkey Antitrust Regulator Probes Banks on Corporate Bonds (1)
Officials searched computers at offices of several lenders
Corporate bond sales rebounded after Turkey's policy shift
<https://blinks.bloomberg.com/news/stories/S1QXVQDWX2PS>
 - Hungary's Orban Says Raising Pensions Trumps Budget Discipline
Budget has no room for pension hike but doing it anyway: Orban
Hungary's cabinet divided on how to tackle record fiscal gap
<https://blinks.bloomberg.com/news/stories/S1QH07DWLU68>
 - Polish Opposition Takes to the Streets to Energize Campaign (2)
Opinion polls show ruling party ahead of Oct. 15 ballot
Ex-Premier Tusk says gathering shows 'turning point' is near
<https://blinks.bloomberg.com/news/stories/S1VOWET0G1KW>
 - Poland September Preliminary CPI Rises 8.2% on Year
<https://blinks.bloomberg.com/news/stories/S1QLY4GQOFSW>
 - Forint Extends Slide, Ignores Shift to Slower Easing: Inside CEE
<https://blinks.bloomberg.com/news/stories/S1OSABDWRGG0>
 - South African State Bank a Step Closer as Ramaphosa Signs Law
Law will enable Postbank to become state-owned lender
Postbank as until now confined itself to taking deposits
<https://blinks.bloomberg.com/news/stories/S1R2RADWLU68>
 - South Africa Says Kusile Coal Plant to Revive Capacity This Year
Restarting units to add 2,400 megawatts: electricity minister
Country is suffering from record power cuts as grid creaks
<https://blinks.bloomberg.com/news/stories/S1UIVLT0AFB4>