

## DM Headlines

- Treasuries Extend Selloff, Pushing 10-Year Yield to 16-Year High  
Long-end led selloff fueled by high rates, rising supply  
'The Fed is no longer your friend,' says AmeriVet's Faranello  
<https://blinks.bloomberg.com/news/stories/S1K2JEDWX2PS>
- Last Major Rater With US at Top Grade Warns on Shutdown Risk  
Moody's says shutdown would reflect governance weakness  
Rating firm keeps US credit grade, outlook unchanged  
<https://blinks.bloomberg.com/news/stories/S1K0MVDWLU68>
- Fed's Kashkari Says He Expects One More Rate Hike This Year  
Minneapolis chief says rates may need to stay high for longer  
Kashkari: Officials have been surprised by economic resilience  
<https://blinks.bloomberg.com/news/stories/S1CMKHT1UM0W>
- Dimon Warns World May Not Be Ready for Fed at 7%, TOI Says  
Difference between 5% and 7% more painful than 3% to 5% was  
Comments come amid view that Fed nearing end of tightening  
<https://blinks.bloomberg.com/news/stories/S1KUN4DWLU68>
- Fed's Goolsbee Says Soft Landing Possible, But Risks Remain  
Chicago Fed chief cites low jobless rate, improving inflation  
Goolsbee: Debate will soon shift to how long to hold rates  
<https://blinks.bloomberg.com/news/stories/S1JFT8DWX2PS>
- Long Treasury ETF Plunges Record 48% as Market Meltdown Worsens  
The \$39 billion fund is trading at its lowest point since 2011  
'It's all about interest-rate expectations,' says Todd Sohn  
<https://blinks.bloomberg.com/news/stories/S1JOZSDWRGG0>
- Fed Signals on Rate Path Crimp Demand For Treasury Bill Auctions  
<https://blinks.bloomberg.com/news/stories/S1K5AUDWLU68>
- Drop in Open Interest Signals Short Covering in Treasury Market  
<https://blinks.bloomberg.com/news/stories/S1JPEGDWRGG0>
- Too Early to Call Peak Rates as Fed Still Hiking: Aware Super  
<https://blinks.bloomberg.com/news/stories/S1K7HKT0AFB4>
- Wells Fargo Stopped Out of Long 10-Year TIPS Recommendation  
<https://blinks.bloomberg.com/news/stories/S1JPA1DWX2PS>
- Only Richest 20% of Americans Still Have Excess Pandemic Savings  
<https://blinks.bloomberg.com/news/stories/S1I22QDWRGG0>
  
- EU Trade Chief Warns China's Ukraine Stance Is Hurting Trade (1)  
Dombrovskis says bloc cannot understand Beijing's position  
EU official defends position on EV probe into subsidies  
<https://blinks.bloomberg.com/news/stories/S1KKJST0G1KW>
- Bond Market Is Adjusting to ECB's Higher-for-Longer Pledge (1)  
10-year German yield climbs above 2.80% — highest since 2011  
No rate relief in sight as Europe's top economy struggles  
<https://blinks.bloomberg.com/news/stories/S1JN03DWLU68>
- Italy Approves €1.3 Billion Energy and Fiscal Aid Package  
Government measures focus on businesses and households



- Cabinet extends discounts on electricity and gas bills  
<https://blinks.bloomberg.com/news/stories/S1JT0QDWX2PS>
- Lagarde Says ECB Rates to Stay Restrictive as Long as Needed (2)  
Officials determined to return inflation to 2%, she says  
Investors, economists think the ECB has finished raising rates  
<https://blinks.bloomberg.com/news/stories/S1JOE0DWLU68>
  - Fund Managers in 'Complete Shock' After Sunak's Green Pivot (2)  
Impax CEO says policy now poses risks to investors in UK  
Tuesday's green bond auction seen as first real market test  
<https://blinks.bloomberg.com/news/stories/S1JRTZDWLU68>
  - Bernanke Review at BOE to Probe Use of Market Rates in Forecasts  
Terms of reference say past rate decisions won't be reviewed  
Review started after repeated failure of inflation forecasts  
<https://blinks.bloomberg.com/news/stories/S1JL2ODWRGG0>
  - UK Housing Correction Has Further to Run Despite BOE Pause  
<https://blinks.bloomberg.com/news/stories/S1KTOJDWLU68>
  - UK and EU to Discuss Post-Brexit EV Tariffs as Deadline Looms  
<https://blinks.bloomberg.com/news/stories/S1K0G4T1UM0W>
  - AUD Falls on Higher-For-Longer US Rate Bets: Inside Australia/NZ  
<https://blinks.bloomberg.com/news/stories/S1KRO2T0AFB4>
  - New Zealand Traffic Gauges Recovered in August, ANZ Says  
<https://blinks.bloomberg.com/news/stories/S1K7BRT0G1KW>
  - New Zealand New Mortgage Commitments Rise 6.8% From Year Ago  
<https://blinks.bloomberg.com/news/stories/S1KLN3DWX2PS>
  - Australia Warns of Multi-Billion Dollar Climate Disaster Costs  
Treasurer says disaster funding has risen 433% in three years  
Australia is preparing for a damaging fire season over summer  
<https://blinks.bloomberg.com/news/stories/S1J1WDT0G1KW>
  - (Japan) Aug. PPI Services YoY, actual 2.1%, est. 1.8%, prior 1.7%
  - Strong 40Y Auction Results, Yen Steadies Near 149: Inside Japan  
<https://blinks.bloomberg.com/news/stories/S1KQWHT1UM0W>
  - Japanese Yen Little Changed on Latest Suzuki Comments  
<https://blinks.bloomberg.com/news/stories/S1KMPGDWRGG0>
  - BOJ's Focus on Keeping Policy Easy Nudges Down Yen  
<https://blinks.bloomberg.com/news/stories/S1KHO8DWRGG0>
  - Japan's Kishida to Instruct Cabinet on Economic Measures Tues  
<https://blinks.bloomberg.com/news/stories/S1JDLNDWRGG0>
  - BOJ Ueda Strikes Cautious Tone Making Case for Steady Policy (1)  
<https://blinks.bloomberg.com/news/stories/S1J5CSDWLU69>
  - Japan's Stock Boom to Drive Equity Sales Through 2024, BofA Says  
IPO, additional sale proceeds over \$20 billion so far in 2023
  - Activity is picking up with Kokusai's IPO coming to market  
<https://blinks.bloomberg.com/news/stories/S1IT6ZT0AFB4>

## EM Headlines

- China Property Recovery Up to a Year Away, Ex-PBOC Adviser Says  
Li Daokui estimates developers need 100b yuan loan support  
Interest rate cut less important than fiscal, housing policy  
<https://blinks.bloomberg.com/news/stories/S1E80DT1UM0W>
- Lombard Odier Is 'Underweight' Chinese Government Bonds  
<https://blinks.bloomberg.com/news/stories/S1KIVADWRGG0>
- Emerging Markets Risk Second Month of Losses on China Angst (1)  
China Evergrande's woes contribute to EM stock index's slide  
Hungarian forint weakens on rising bets for interest-rate cuts  
<https://blinks.bloomberg.com/news/stories/S1JOUUDWRGG0>
- China Developers Drop Most in 9 Months on Evergrande Woes  
Bloomberg Intelligence gauge posts biggest drop this year  
Evergrande's restructuring uncertainties hit sentiment  
<https://blinks.bloomberg.com/news/stories/S1J87MT1UM0W>
- Evergrande Crisis Worsens as Defaults Pile Up, Ex-CEO Detained  
Company's Hengda unit missed principal, interest payments  
Firm scrapped creditor meetings, reassesses restructuring plan  
<https://blinks.bloomberg.com/news/stories/S1JRP2DWLU68>
- Teetering China Property Giants Undercut Xi's Revival Push (1)  
Evergrande drama hurts sentiment before key sales season  
Developers need cash from sales as slump hurts economy  
<https://blinks.bloomberg.com/news/stories/S1KTBLTOG1KW>
- CNH Pares Overnight Loss After PBOC Fixing Support: Inside China  
<https://blinks.bloomberg.com/news/stories/S1KHFZT1UM0W>
- Yuan Flirts With Daily Trading Limit, Testing China's Red Line  
Onshore currency falls to trade 1.9% weaker than PBOC fixing  
Worsening credit risks, an advance in dollar hurt yuan  
<https://blinks.bloomberg.com/news/stories/S1KKSRT1UM0W>
- Won Declines as Nation's Consumer Confidence Falls: Inside Korea  
<https://blinks.bloomberg.com/news/stories/S1KGBETOG1KW>
- North Korea Allows Foreigner Entry for First Time Since 2020  
Kim's decision to shut borders slammed brakes on trade  
Tourists once provided hard currency for cash-strapped state  
<https://blinks.bloomberg.com/news/stories/S1JFC4DWX2PS>
- Traders on Watch for Foreign Funds Selling Bonds: Inside India  
<https://blinks.bloomberg.com/news/stories/S1KKYTDWX2PS>
- Dimon Says Optimism on India 'Completely Justified': CNBC-TV18  
<https://blinks.bloomberg.com/news/stories/S1KEXCT1UM0W>
  
- World's Top Currency Gainer Gets Stronger as President Weakens  
Colombian peso is the top-performing currency this year  
Rally underpinned by high interest rates, rising crude price  
<https://blinks.bloomberg.com/news/stories/S1K6EKDWLU68>
- Colombian President's Disapproval Reaches Highest of His Term  
<https://blinks.bloomberg.com/news/stories/S1JP7RDWRGG0>



## RUBRICS

- Colombian Peso's Volatility Serves as a Double-Edged Sword  
<https://blinks.bloomberg.com/news/stories/S1JYGLDWRGG0>
- CLP Tests 900/USD, COP Declines in Risk-Off Shift: Inside Andes  
<https://blinks.bloomberg.com/news/stories/S1JMRRDWRGG0>
- Bolivia's Dollar Bonds Plunge After Evo Morales Plans a Comeback  
Nation's bonds are among the worst in emerging markets Monday  
Investors also fret about Bolivia's dwindling gold pile  
<https://blinks.bloomberg.com/news/stories/S1JMXDDWX2PS>
- Burford Seeks to Begin Collecting \$16 Billion Argentina Judgment  
Litigation funder says Argentina has 'no intention' of paying  
Burford says it wants to start attaching Argentine assets  
<https://blinks.bloomberg.com/news/stories/S1JWY2DWLU69>
- Morgan Stanley Talks Up Chile Debt as Others Remain Unconvinced  
Cheap valuations, improved economic outlook favor Chile debt  
PGIM, Pictet and BTG Pactual strike a more cautionary note  
<https://blinks.bloomberg.com/news/stories/S1CBHKT0AFB4>
- Lula to Undergo Hip Surgery Friday But Hopes for Quick Recovery  
Brazil leader has experienced worsening pain since last year  
He plans to return to work Monday after long-delayed operation  
<https://blinks.bloomberg.com/news/stories/S1KOVCDWLU68>
  
- Forint Extends Week of Losses as Investors Boost Rate Cut Bets  
<https://blinks.bloomberg.com/news/stories/S1J3KUDWLU68>
- Egypt Calls December Presidential Vote as Economic Woes Grow (1)  
President Sisi hasn't said if he will run for a third term yet  
Soaring prices have pressured the nation of 105 million  
<https://blinks.bloomberg.com/news/stories/S1JLF4DWRGG0>
- Poland Boosts Allure of Retail Bonds After Interest-Rate Cut  
<https://blinks.bloomberg.com/news/stories/S1JM1UDWLU68>
- Poland Will Tighten Controls on the Border With Slovakia (3)  
PM says migrants may try to enter illegally from the south  
Migration and border security are key themes before election  
<https://blinks.bloomberg.com/news/stories/S1JZT3DWX2PS>
- Polish Ruling Party Widens Lead Over Opposition in 2 Polls  
<https://blinks.bloomberg.com/news/stories/S1IZSGDWLU68>
- Hungary to Align Rates, Ending Emergency Regime: Decision Guide  
Key rate seen being reduced to match base rate at 13%  
Forint under pressure amid central bank, government spat  
<https://blinks.bloomberg.com/news/stories/S1J8OFDWRGG0>
- Hungary to Extend Rate Cap on Large Bank Deposits Until December  
<https://blinks.bloomberg.com/news/stories/S1JP98DWLU68>
- Hungary Finance Minister to Consult Corporate CEOs on Global Tax  
<https://blinks.bloomberg.com/news/stories/S1J9DIDWLU68>
- Czech Government Plans to Slightly Reduce Bond Sales Next Month  
<https://blinks.bloomberg.com/news/stories/S1JHVFDDWX2PS>
- South Africa's Eskom Resumes Power Cuts After Plant Breakdowns  
<https://blinks.bloomberg.com/news/stories/S1J0K1DWRGG0>