

DM Headlines

- Bond Market at Risk of Third Annual Loss Needs a Dot-Plot Rescue
Fed policymakers set to unveil new forecasts for policy rate
'Much maligned' dot plot seen vital without forward-guidance
<https://blinks.bloomberg.com/news/stories/S0KTT0T0G1KW>
- Hedge Funds Just Turned Bullish on Dollar Before Key Fed Meeting
Switch driven by drop in euro long positions after ECB meeting
Fed likely to make hawkish hold this week, Brown Brothers says
<https://blinks.bloomberg.com/news/stories/S15RWTT1UM0W>
- Fed's Policy Paradox: Too-Slow Growth Threatens Inflation Fight
Too-high rates can hurt supply, lift price pressures: paper
Theory in past focused on throttling demand to stem inflation
<https://blinks.bloomberg.com/news/stories/S0XR6XDWX2PS>
- US Inflation Expectations Fall to Lowest in Over Two Years
Consumers see price growth easing in short and long term
University of Michigan sentiment gauge still fell this month
<https://blinks.bloomberg.com/news/stories/S115QNDWLU68>
- McCarthy Demands 8% Spending Cut, Border Wall to Avert Shutdown
Shutdown risk high with conditions anathema to most Democrats
Plan wouldn't include Ukraine aid, disaster relief Biden seeks
<https://blinks.bloomberg.com/news/stories/S1501ZT1UM0W>
- US, Chinese Officials Meet in Malta to Keep Channels Open (1)
Possible Biden-Xi meeting was on agenda, US official says
US's Sullivan raises concern about Wang's visit to Moscow
<https://blinks.bloomberg.com/news/stories/S159CCT1UM0W>
- Oil Pushes Closer to \$95 a Barrel as Global Market Tightens Up
Saudi energy minister scheduled to speak at Canada conference
Brent trades near 10-month high after posting three-week rally
<https://blinks.bloomberg.com/news/stories/S161SCT0AFB4>
- US PREVIEW: 'Patient' FOMC to Send Soft Signal of Another Hike
<https://blinks.bloomberg.com/news/stories/S11KJQT0AFB4>
- SOFR Futures Spread Sees Record Volume as Fed View Takes Hold
<https://blinks.bloomberg.com/news/stories/S11L7DDWRGG0>
- Hedge Funds Cover Shorts in Intermediate Treasury Futures: CFTC
<https://blinks.bloomberg.com/news/stories/S11EYHDWLU68>
- Hawkish Conviction Pushing Up US Yields, Boosting Dollar
<https://blinks.bloomberg.com/news/stories/S15H48TOG1KW>
- World Awash in \$300 Trillion Debt Fears Permanently Higher Rates
How long can the world's borrowers hold on as higher interest rates bite?
<https://blinks.bloomberg.com/news/stories/S15PH0DWLU68>
- Vasle Says More ECB Hikes Not Excluded, December Meeting Key (1)
Slovenian official speaks in interview day after rate increase
Time to be more active on balance-sheet reduction, Vasle says
<https://blinks.bloomberg.com/news/stories/S1150KDWRGG0>
- Don't Bet on ECB Rate Cuts in First Half of 2024, Kazaks Says



Comfortable with rate level, though can't say ECB reached peak
Have seen progress on inflation, core still has long way to go

<https://blinks.bloomberg.com/news/stories/S1379ADWX2PS>

- ECB's Stournaras Urges Governments to Help Bring Down Inflation
'Monetary policy has done its part,' Greek central banker says
Initially favored a rate hold, but fine with ECB's hike
<https://blinks.bloomberg.com/news/stories/S1356VDWRGG0>
- France and Germany Clash in Feud Over Europe's Industrial Crown
The EU's two biggest economies are each angling for an edge
Standoff risks undermining efforts to counter the US, China
<https://blinks.bloomberg.com/news/stories/S0YWDDDX2PS>
- UK Rents Surge at Record Pace as Home Sellers Lift Asking Prices
Rightmove report shows property asking prices tick higher
Figures show inflationary forces prompting BOE to raise rates
<https://blinks.bloomberg.com/news/stories/S114YSDWX2PS>
- (UK) Sept. Rightmove House Prices YoY, actual -0.4%, prior -0.1%
- (UK) Sept. Rightmove House Prices MoM, actual 0.4%, prior -1.9%
- BOE Set to Hike Rates One More Time -- Market Talk
<https://blinks.bloomberg.com/news/stories/S164YD0799MO>
- UK INSIGHT: Gilt Yield SHOK? Why BOE Will Tread Carefully on QT
<https://blinks.bloomberg.com/news/stories/S15Z7TT1UM0W>
- Bullock Takes Helm at RBA With Communications Set for Early Test
New governor to oversee biggest overhaul of bank in decades
Revamp calls for more briefings, more public pronouncements
<https://blinks.bloomberg.com/news/stories/S0WX65T0G1KW>
- (NZ) Aug. Performance Services Index, actual 47.1, prior 47.8, revised 48.0
- Bonds Extend Fall Into Week of Policy Risks: Inside Australia/NZ
<https://blinks.bloomberg.com/news/stories/S16062T1UM0W>
- NZ Bonds Held by Foreigners Rises to 62.4% Share in August
<https://blinks.bloomberg.com/news/stories/S15V41GFLIIO>
- Aussie Bond Yields Rise to 3-Week High Following New York Move
<https://blinks.bloomberg.com/news/stories/S15RE6T0AFB4>
- BOJ Is Said to See Gap Between Ueda Remarks, Market Reaction (2)
Officials say Yomiuri interview did not signal policy change
Japanese yen hits weakest level since November against dollar
<https://blinks.bloomberg.com/news/stories/S10WUBDWLU68>
- Goldman Strategists Boost Japan Share Outlook on Stable Yen View
Topix EPS growth forecast revised up to 12% this fiscal year
Inflation, governance reform to support Japan shares, they say
<https://blinks.bloomberg.com/news/stories/S15T3UT0AFB4>
- Yen Options Are Most Overpriced Ahead of Central Bank Decisions
<https://blinks.bloomberg.com/news/stories/S161OVT1UM0W>
- Japan Voters Unhappy With PM's Price Policies, Poll Shows (1)
<https://blinks.bloomberg.com/news/stories/S1631LT0AFB4>

EM Headlines

- Chinese Police Detain Staff of Evergrande Wealth Unit (1)
More than one Evergrande employee was taken into custody
Police call on investors to provide leads on wealth unit
<https://blinks.bloomberg.com/news/stories/S15VJPT0G1KW>
- Carry Trade Mints 42% Profit and Sparks Push Into New Market
Yuan emerges as an alternative to yen in funding carry trades
Shift reflects diverging economic fortunes of Japan and China
<https://blinks.bloomberg.com/news/stories/S0XR4V4DWLU68>
- Xi's Security Obsession Turns Ordinary Citizens Into Spy Hunters
Propaganda blitz at universities, on social media ups paranoia
Chinese leader wants 'extreme-case' mindset on foreign threats
<https://blinks.bloomberg.com/news/stories/S15VELDWX2PS>
- Yuan Weakens Amid Concerns on Economy, Outflows: Inside China
<https://blinks.bloomberg.com/news/stories/S15TEST1UM0W>
- Sliding Home Prices Weigh on Feel-Good August Data: China Today
<https://blinks.bloomberg.com/news/stories/S0T7DNT0G1KW>
- GLOBAL INSIGHT: China's \$1T in Overseas Loans Are Down, Not Out
<https://blinks.bloomberg.com/news/stories/S15K1WT0AFB4>
- Country Garden Dollar Bond Coupon Due as Yuan Debt Vote to End
Distressed builder owes \$15.4 million of interest on note
Vote also set to end Monday on proposal to extend a yuan bond
<https://blinks.bloomberg.com/news/stories/S10OK4T0AFB4>
- Won Consolidates on Improving Data From China: Inside Korea
<https://blinks.bloomberg.com/news/stories/S15NJOT0AFB4>
- South Korea's Yoon Warns About Russia-North Korea Military Ties
<https://blinks.bloomberg.com/news/stories/S14C27T1UM0W>
- Rupee May Make Attempt to Test Record Low: Inside India
<https://blinks.bloomberg.com/news/stories/S15RGYT1UM0W>
- INDIA REACT: August's Surging Imports Won't Weaken the Rupee (1)
<https://blinks.bloomberg.com/news/stories/S15KCYT0AFB4>
- Rupiah Slips With BI, Fed Meetings in View: Inside Indonesia
<https://blinks.bloomberg.com/news/stories/S15XK1T0AFB4>
- Bank Indonesia Gets \$1.6 Billion in New Rupiah Note Sale (1)
The central bank conducts the first auction for SRBI on Friday
The one-year note received the highest bids at the auction
<https://blinks.bloomberg.com/news/stories/S10Q6AT0G1KW>

- Peru Recession Worsens as July Slump Exceeds All Forecasts (2)
Peru's economy fell 1.3% in July from a year earlier
Central bank cut key rate for the first time since 2020
<https://blinks.bloomberg.com/news/stories/S11DHXDWRGG0>
- Latin American FX Shines as Emerging Europe Misses Out (2)
Riskier assets were boosted by economic data from China, US
CEE weighed down by euro outlook, monetary policy decisions
<https://blinks.bloomberg.com/news/stories/S11MC9DWRGG0>



- Brazil Retail Sales Beat Forecast Ahead of Interest Rate Cut (1)
Sales rose 0.7% on the month and 2.4% on the year in July
Office equipment, personal items, supermarkets among drivers
<https://blinks.bloomberg.com/news/stories/S110U1DWLU68>
- Mexico's Friend-Shoring Moment May Have to Wait: New Economy
<https://blinks.bloomberg.com/news/stories/S12R80T1UM0W>
- Brazil Energy Chief Piles Pressure on Petrobras to Pay Tax Debts
Oil company disputes more than \$20 billion in back taxes
Deal could generate billions of reais to help balance budget
<https://blinks.bloomberg.com/news/stories/S0XQDRT1UM0W>
- Brazil Calls on Rich Nations to Pay for Global Energy Transition
Min. Alexandre Silveira speaks before UN General Assembly
Brazil 'comes out ahead' with greater demand for biofuels
<https://blinks.bloomberg.com/news/stories/S13FKOT1UM0W>
- Chile 2024 Budget to Grow More Than 2023, Marcel Says: Mercurio
<https://blinks.bloomberg.com/news/stories/S113KQDWRGG0>
- Colombia Economists Raise 2023 CPI Est. to 9.48% Vs. 9.00%
<https://blinks.bloomberg.com/news/stories/S11NXAGFA9Z4>
- Koruna Pares Losses as Market Digests Easing Signals: Inside CEE
<https://blinks.bloomberg.com/news/stories/S100BCDWLU68>
- US Renews Pressure on Hungary to Approve Sweden's NATO Bid
<https://blinks.bloomberg.com/news/stories/S1109RDWLU68>
- Ukraine to Sue Poland, Hungary, Slovakia Over Grain Ban: Politico
<https://blinks.bloomberg.com/news/stories/S161ROTOAFB4>
- Three Nations Challenge EU Move With Own Bans on Ukraine's Crops
Looming elections push Warsaw, Bratislava to act on imports
Farmer anger key motivator for Poland's Law & Justice party
<https://blinks.bloomberg.com/news/stories/S12MK0T1UM0W>
- Hungary Says It Will Scrap Telecom Sectoral Tax on Jan. 1, 2025
<https://blinks.bloomberg.com/news/stories/S10WJTDWX2PS>
- Holub Says Czech Debate Will Focus on How Long to Hold Rates
<https://blinks.bloomberg.com/news/stories/S10U0ZDWLU68>
- Czech Central Bank Head Says Don't Expect Rate Cut Any Time Soon
Inflation remains 'extremely high,' Michl tells CNN Prima News
Governor calls on businesses to slash inflated profit margins
<https://blinks.bloomberg.com/news/stories/S14M4AT1UM0W>
- South African Presidency Punts \$4.6 Billion Anti-Poverty Plan
Permanent unemployment grant, food and job support advocated
Plan comes as finance minister is pushing for spending cuts
<https://blinks.bloomberg.com/news/stories/S10TC9DWRGG1>
- South Africa Central Bank to Vote Unanimously on Rate Hold: HSBC
<https://blinks.bloomberg.com/news/stories/S10WXJDWRGG0>
- SURVEY: South Africa Economy to Stagnate in 3Q23; Prior -0.7%
<https://blinks.bloomberg.com/news/stories/S0XY4CGETF5S>
- South Africa Central Bank Rate at 8.25% by End-4Q (Survey)
<https://blinks.bloomberg.com/news/stories/S0XVMHGEZ1FK>