

DM Headlines

- US Consumer Prices Jump, Straining Household Budgets Even More
CPI rose 0.6% in August, most since inflation peaked in 2022
Americans saw higher prices for gas, car insurance, medication
<https://blinks.bloomberg.com/news/stories/S0XG6CDWLU68>
- Fed on Alert for One More Hike After 'Disappointing' Inflation
Central bank has signaled a pause, but may raise rates later
Services prices, watched closely at Fed, posted sharper rise
<https://blinks.bloomberg.com/news/stories/S0XD7CDWRGG0>
- Summers Warns Soft Landing Chances Only 1-in-3, Stocks at Risk
Former Treasury chief sees risk of more than one more Fed hike
Summers says stocks now 'may be priced a bit for perfection'
<https://blinks.bloomberg.com/news/stories/S0XQZ2DWRGG0>
- Trudeau Says Canada Home Prices Have Climbed 'Far Too High' (1)
PM faces increasing pressure to act on affordability
Agency sees need to build 3.5 million more homes by 2030
<https://blinks.bloomberg.com/news/stories/S0XX29DWRGG0>
- Oil Rises After IEA Adds to Chorus of Views on Tighter Outlook
IEA, OPEC and US see supply deficits by end of this year
WTI trades near \$89 a barrel, after edging lower on Wednesday
<https://blinks.bloomberg.com/news/stories/S0YOUIT0AFB4>
- Treasury 30-Year Auction Tails at Highest Yield Since 2011
<https://blinks.bloomberg.com/news/stories/S0XOPRDWRGG0>
- US INSIGHT: NBER Recession Indicators About to Flash Red
<https://blinks.bloomberg.com/news/stories/S0XNVMDWX2PS>
- ECB's Razor-Edge Meeting Rests on Price Outlook: Decision Guide
Economists in Bloomberg survey almost evenly split on outcome
Updated projections to show weaker growth, stubborn inflation
<https://blinks.bloomberg.com/news/stories/S0TKAODWX2PS>
- Euro Weakness Seen Prolonged Even With Another ECB Rate Increase
BofA says it's bearish on euro versus dollar for rest of year
Rate gap with US, energy costs seen working against euro
<https://blinks.bloomberg.com/news/stories/S0XIA6DWRGG0>
- ECB Spectrometer Indicates September Rate Hike on Knife-Edge
<https://blinks.bloomberg.com/news/stories/S0YRLMDWX2PS>
- Curious Case of Euro Weakness Going Into ECB Decision
<https://blinks.bloomberg.com/news/stories/S0YS8EDWX2PS>
- ECB to Make Last-Minute Interest-Rate Decision, Metzler Says -- Market Talk
<https://blinks.bloomberg.com/news/stories/S0YRDR0799MO>
- ECB to Stay on Hold With 'Clear Hiking Bias', RBC Capital Markets Says -- Market Talk
<https://blinks.bloomberg.com/news/stories/S0YQNL0799MO>
- Europe Fires First Salvo at China With Probe of EV Subsidies (1)
EU investigation may result in new tariffs on Chinese imports
Germany is vulnerable to Beijing's retaliation and competition
<https://blinks.bloomberg.com/news/stories/S0YBGUT0G1KW>



- (UK) Aug. RICS House Price Balance, actual -68%, est. -55%, prior -53%, revised -55%
- Sharp Decline in UK Economy in July Revives Recession Risk (2)
Wet weather and strikes held back activity across services
Figures add to a darkening mood for the second half of year
<https://blinks.bloomberg.com/news/stories/S0X5UHDWX2PS>
- UK Housing Market Slump Deepens With Fewest Sales Since Lockdown
RICS survey shows strain caused by high mortgage rates
Index of house prices drops to lowest since 2009 credit crunch
<https://blinks.bloomberg.com/news/stories/S0XVMTDWLU68>
- BOE Turning Gloomier on UK Outlook Brings Rate Pause Into View
Central bank watchers see a change in tone since summer break
Investors anticipate just one more hike next week in the cycle
<https://blinks.bloomberg.com/news/stories/SOVEXVT1UM0W>
- Australia's Job Gains Show Economy Absorbing RBA Rate Hikes (3)
Employment gains driven almost completely by part-time roles
Jobless rate held steady as more Australians sought employment
<https://blinks.bloomberg.com/news/stories/SOYFXAT0AFB4>
- (AU) Sept. Consumer Inflation Expectation, actual 4.6%, prior 4.9%
- (AU) Aug. Employment Change, actual 64,900, est. 25,000, prior -14,600, revised -1,400
- (AU) Aug. Unemployment Rate, actual 3.7%, est. 3.7%, prior 3.7%
- Australian LNG Workers Escalate Strikes at Chevron Plants (1)
Company says is aiming to manage impact of any disruptions
Sides remain deadlocked in dispute over pay and conditions
<https://blinks.bloomberg.com/news/stories/SOYJQXT1UM0W>
- Aussie Rises on Jobs Beat, Weakening Dollar: Inside Australia/NZ
<https://blinks.bloomberg.com/news/stories/SOYJ25TOG1KW>
- Japan Machine Orders Fall Most in Three Years, Cloud Outlook
<https://blinks.bloomberg.com/news/stories/SOY7W0DWRGG0>
- Japan Flows Signal View of Sustained Yen Weakness: Westpac
<https://blinks.bloomberg.com/news/stories/SOYE52T0AFB4>
- (Japan) July Core Machine Orders YoY, actual -13.0%, est. -10.3%, prior -5.8
- Japan 20-Year Bond Auction Draws Stronger Demand; Yields Dip (1)
Sale comes after five-year auction also met solid demand
Yields on 20-year debt touched eight-month high this week
<https://blinks.bloomberg.com/news/stories/SOYJ40TOG1KW>
- 20Y Bond Auction Shows Solid Demand, JGBs Rise: Inside Japan
<https://blinks.bloomberg.com/news/stories/SOYIAFT0AFB4>
- BOJ May Lift Negative Rates in October, SMBC Nikko Says
<https://blinks.bloomberg.com/news/stories/SOYHL4DWX2PS>
- BOJ to Offer ¥1 Trillion in Five-Year Funds-Supplying Operation
<https://blinks.bloomberg.com/news/stories/SOW8KBT0AFB4>
- Battered Yen Puts Onus on Central Bank Comments to Turn a Corner
Studies show signaling by policymakers may help currencies
Shadow yields suggest the yen is cheap, Morgan Stanley says
<https://blinks.bloomberg.com/news/stories/SOXIQST0AFB4>

EM Headlines

- China's Data to Show Economy Is Trying to Move Past the Worst Industrial output, retail sales likely improved in August
Policymakers may want to wait before rolling out more easing
<https://blinks.bloomberg.com/news/stories/SOV31UT1UM0W>
- Maduro Says Venezuela, China Entering 'New Era' After Trip (1)
Xi met Venezuela's President Maduro in Beijing on Wednesday
Maduro says relationship with China is entering a 'new era'
<https://blinks.bloomberg.com/news/stories/SOXGALDWX2PS>
- Yuan Stays in Narrow Range Before Key Data: Inside China
<https://blinks.bloomberg.com/news/stories/SOYFCRT0AFB4>
- Yuan's Offshore Funding Squeeze May Have Ways to Go: China Today
<https://blinks.bloomberg.com/news/stories/SOXJ9ZDWX2PS>
- China Developer Distress Builds, Clouding Junk Bond Rebound
<https://blinks.bloomberg.com/news/stories/SOY58CDWRGG0>
- Country Garden Faces Another Yuan Bond Vote Deadline on Thursday
Noteholders have until 10 p.m. Beijing time Thursday to vote
Holders of yuan bond received interest falling due Thursday
<https://blinks.bloomberg.com/news/stories/SOWS2WT1UM0W>
- Won Remains in Near-Term Consolidation Mode: Inside Korea
<https://blinks.bloomberg.com/news/stories/SOYCRETOG1KW>
- South Korea Has Modest Outflows on Dollar Strength
<https://blinks.bloomberg.com/news/stories/SOY3Z6DWX2PS>
- North Korea Says Putin May Visit After 'Epoch-Making' Talks (1)
Kim departs for a new destination, with no location provided
US believes Pyongyang supplying arms for Kremlin's war machine
<https://blinks.bloomberg.com/news/stories/SOYECTDWX2PT>
- Rupiah Gains With Asia FX on Fed Pause Bets: Inside Indonesia
<https://blinks.bloomberg.com/news/stories/SOYKBIDWRGG0>
- Firms to Build Hotels, Malls in Indonesia New Capital: Official
<https://blinks.bloomberg.com/news/stories/SOWRL1DWLU69>
- Rupee Bonds Up on Index Inclusion Speculation: Inside India
<https://blinks.bloomberg.com/news/stories/SOYLRODWX2PS>
- Bonds in India Rally on Speculation of Global Index Inclusion
RBI taking feedback from foreign banks on handling inflows: ET
Yield on 10-year bond drops as much as five basis points
<https://blinks.bloomberg.com/news/stories/SOYNVSDWLU68>
- India Opposition to Raise Price Rise, Unemployment Concerns
<https://blinks.bloomberg.com/news/stories/SOXIE5T1UM0W>
- Argentina to Keep Rate Unchanged Despite Surging Inflation (2)
Central bank board to leave rates at 118% after inflation data
Economists see annual inflation reaching 170% by end of year
<https://blinks.bloomberg.com/news/stories/SOY048DWX2PS>
- Chile Finance Chief Says Economy Is Stabilizing After Shocks (2)
Finance Minister Mario Marcel speaks in Bloomberg TV interview



- Marcel meeting investors in London as part of Chile Day event
<https://blinks.bloomberg.com/news/stories/S0XQ6YDWRGG0>
- Argentina Monthly Inflation Surges to 12%, Worst Since 1991 (1)
Consumer prices in August rose 12.4% m/m; 124.4% y/y
Double-digit monthly gains last seen in 1990s hyperinflation
<https://blinks.bloomberg.com/news/stories/S0XUKVDWRGG0>
 - Milei Must Dollarize at Once, Says Man Who Did It in Ecuador (2)
Peso plunge taking a toll on inflation already running at 100%
Widespread dollar usage will help smooth process, Zalles says
<https://blinks.bloomberg.com/news/stories/S0XUICDWRGG0>
 - Mexico 2024 Budget Relieves Pemex Liquidity Stress: Moody's
<https://blinks.bloomberg.com/news/stories/S0Y2ASDWRGG0>
 - Brazil Bets on Online Gambling Revenues to Help Balance Budget
Congress approves regulation of online sports betting, casinos
Government estimates 2 billion reais in extra revenues in 2024
<https://blinks.bloomberg.com/news/stories/S0XP4TDWX2PS>
 - Brazil Senate to Vote on Tax Reform By October, Says Haddad
<https://blinks.bloomberg.com/news/stories/S0YB2MDWLU68>
 - Peso Rises Most in 3 Weeks, Leading Peers Higher: Chile Close
<https://blinks.bloomberg.com/news/stories/S0XFY7DWLU68>
 - Colombia Aug. Consumer Confidence Falls to -18.8; Est. -17.3
<https://blinks.bloomberg.com/news/stories/S0XTWZMS385G>

 - Poland Moves to Halt Zloty Rout After Rate Cut Triggered Selloff
Borys, adviser to Poland's premier, flags 'optimal level'
Adviser says central bank should take currency into account
<https://blinks.bloomberg.com/news/stories/S0X4R1T1UM0W>
 - Polish Officials Play Down Zloty Slide After Rate-Cut Shock
<https://blinks.bloomberg.com/news/stories/S0WUW9DWRGG0>
 - Polish Intervention, Liquidity Squeeze Won't Help Zloty for Long
<https://blinks.bloomberg.com/news/stories/S0XFR7DWX2PS>
 - Hungary May Tweak 2023 Budget in Early October: Minister
<https://blinks.bloomberg.com/news/stories/S0XKZ3DWX2PS>
 - Czechs Selling Rare Bond as Traders Weigh Rate Path: Inside CEE
<https://blinks.bloomberg.com/news/stories/S0WYMZT1UM0W>
 - Forint to Weaken Vs Euro on Hungary's Fiscal Adjustment: Equilor
<https://blinks.bloomberg.com/news/stories/S0WY97DWX2PS>
 - Czech Republic Posts CZK16.46Bn Current Account Deficit in July
<https://blinks.bloomberg.com/news/stories/S0WYNRGLIIO>
 - South African Unions Threaten to Strike Over Spending Cuts
Cosatu won't allow government to renege on wage agreement
Ramaphosa tells labor that proposals still up for discussion
<https://blinks.bloomberg.com/news/stories/S0VZVCT1UM0W>
 - South Africa Weighs New Fiscal Anchor to Help Contain Debt Surge
Treasury proposal outlined in plan presented to presidency
Includes options to fund extension of welfare grants
<https://blinks.bloomberg.com/news/stories/S0XEKBDWX2PS>