

DM Headlines

- Powell Signals Fed Will Raise Rates If Needed, Keep Them High
Fed in position to 'proceed carefully' at upcoming meetings
Stronger economy could push up inflation, warrant more hikes
<https://blinks.bloomberg.com/news/stories/RZYAPJT0AFB4>
- Treasuries Wooing Buyers as Juicy Yields Offset Powell Warning
Western Asset, JPMorgan are bullish on Treasuries after Powell
Investors still need 'clearer trajectory for rates': Schroders
<https://blinks.bloomberg.com/news/stories/S02OSGT0G1KW>
- Powell Has Bond Traders Right Where He Wants Them: Full of Doubt
Fed chair says in speech that officials ready to hike again
'It's about waiting for September' and jobs data: McIntyre
<https://blinks.bloomberg.com/news/stories/RZWIGST0AFB4>
- Bond Market Losses Are Finally Over Unless Yields Surpass 6% (1)
Ratio indicates interest payments likely to offset price drops
Sign of a silver lining for investors hit by record losses
<https://blinks.bloomberg.com/news/stories/RZYF9ET1UM0W>
- At Jackson Hole, Post-Inflation Challenges Vex Central Bankers
Policymakers pledge to keep rates high until inflation tamed
Conference attendees grapple with trade, debt challenges
<https://blinks.bloomberg.com/news/stories/S00LXCDWX2PS>
- US REACT: 'Careful' Powell Is Subtly Dovish at Jackson Hole
<https://blinks.bloomberg.com/news/stories/RZYE8T0AFB4>
- Summers Says Fed Probably Needs at Least One More Rate Increase
Former Treasury chief reiterates view yields will head higher
Fiscal deficits to put pressure on economy, rates, he says
<https://blinks.bloomberg.com/news/stories/RZYD5ZT1UM0W>
- Hedge Funds Add to Net Short Positions in Treasury Futures: CFTC
<https://blinks.bloomberg.com/news/stories/RZYP17T0AFB4>
- Positioning Builds for SOFR Play Targeting Fed Rate Cuts by June
<https://blinks.bloomberg.com/news/stories/RZY5Z7T0AFB4>
- Slower US Job Growth to Support Fed Patience: Eco Week Ahead
Euro-area inflation data, China PMIs will also be in focus
Weekly take on events in the world economy and their fallout
<https://blinks.bloomberg.com/news/stories/S01AVYTOG1KW>
- Lagarde Says ECB Rates to Be as High as Needed for Inflation (2)
President Lagarde delivers speech at Fed's Jackson Hole event
ECB officials deciding whether to pause or continue rate hikes
<https://blinks.bloomberg.com/news/stories/RZYOCT1UM0W>
- Lagarde Steers Clear of ECB Debate Over September Rate Plan (1)
Inflation to be returned to 2%, Lagarde tells Bloomberg TV
Other officials in Jackson Hole lean toward hike next month
<https://blinks.bloomberg.com/news/stories/RZYRPJT0AFB4>
- ECB REACT: Lagarde Retains Hawkish Tone, Hike Likely Next Month
<https://blinks.bloomberg.com/news/stories/RZYPKIT0G1KW>



RUBRICS

- Lagarde Keeps ECB Rate Debate Raging as Key Figures Awaited
Inflation this week may tip balance between hike and pause
Hawkish officials point to sticky price pressures, jobs market
<https://blinks.bloomberg.com/news/stories/S004WBDWRGG0>
- UK's Bank of Mum and Dad Runs Dry as Homebuyers Turn to Siblings
Fewer parents are contributing to children's mortgage costs
Sibling support rising for first-time buyer home loan deposits
<https://blinks.bloomberg.com/news/stories/RZUNRTT0G1KW>
- BOE's Broadbent Warns UK Rates Need to Remain High for Some Time
BOE deputy says inflation will not ease as fast as it emerged
Governments partly to blame due to Russian gas dependency
<https://blinks.bloomberg.com/news/stories/S00EA7DWRGG0>
- UK Economic Outlook Darkens After Surprisingly Strong First Half
Some data point toward weaker demand as rate increases bite
Jobs market, retail sales and corporate activity turn negative
<https://blinks.bloomberg.com/news/stories/RZW38OT1UM0W>
- Australian Retail Sales Beat Estimates on Women's World Cup (2)
Household spending demonstrates resilience to rapid rate hikes
Sales gain in July follows sharp 0.8% drop in the prior month
<https://blinks.bloomberg.com/news/stories/S02VWFT1UM0W>
- Australian Treasurer Warns of Economic Risk From China Slowdown
<https://blinks.bloomberg.com/news/stories/S00T18T0AFB4>
- Aussie Gains on China Support, Retail Sales: Inside Australia/NZ
<https://blinks.bloomberg.com/news/stories/S03350DWRGG0>
- New Zealand Cuts Spending Plans as Downturn Strains Budget (1)
Government identifies NZ\$4 billion of savings over four years
Concerned about China as tax revenues fall short of forecast
<https://blinks.bloomberg.com/news/stories/S034CNT1UM0X>
- Japan Cabinet Approval Rating Unchanged at 35% in Yomiuri Poll
<https://blinks.bloomberg.com/news/stories/S02MYGT1UM0W>
- Weak JGB Sales, Yen Losses May Spur BOJ to Adjust Policy: Mizuho
<https://blinks.bloomberg.com/news/stories/S02DY2DWLU68>
- Yen, JGBs in Tight Ranges, Awaiting Catalysts: Inside Japan
<https://blinks.bloomberg.com/news/stories/S031ELT1UM0W>
- BOJ Chief Says Strategy Backed by Below-Target Inflation (1)
Ueda says China's economic slowdown a 'disappointment'
Central bank governor speaks at Fed's Jackson Hole symposium
<https://blinks.bloomberg.com/news/stories/S00FOUDWRGG0>
- Japan's June Leading Index Revised Unchanged at 108.9; Details
<https://blinks.bloomberg.com/news/stories/S034SEGFR4SG>
- Japan Warns Citizens Over China Visits Amid Fukushima Anger (1)
Japanese schools in China said to be pelted with stones, eggs
Tensions threaten Japan's ties with top trading partner
<https://blinks.bloomberg.com/news/stories/S02Y6CDWX2PT>

EM Headlines

- China's 5.5% Stock Rally Fizzles in Blow to Market Rescue Effort
Authorities cut stamp duty, margin ratios for leveraged trades
Chinese stocks are among world's worst performers in August
<https://blinks.bloomberg.com/news/stories/S038GHT0AFB4>
- Yuan Seen Tumbling 4% to New Low in China Selloff: MLIV Pulse
Survey shows increasingly bearish outlook for Chinese assets
China's stimulus won't be bazooka-like, respondents say
<https://blinks.bloomberg.com/news/stories/S02TIOT0G1KW>
- US-China Stability Is 'Profoundly Important,' Raimondo Says (2)
US sees 'no room' to negotiate on national security: Raimondo
Commerce secretary also expected to announce working group
<https://blinks.bloomberg.com/news/stories/S02XXKT1UM0W>
- China July Industrial Companies' Profit Falls 6.7% Y/y
<https://blinks.bloomberg.com/news/stories/S01096DWX2PS>
- Yuan Gains, Bonds Fall on Stock-Boosting Measures: Inside China
<https://blinks.bloomberg.com/news/stories/S02SD6T1UM0W>
- China's Worsening Economic Slowdown Is Rippling Across the Globe
Asian economies are taking biggest hit to trade so far
Falling prices in China may help to curb global inflation
<https://blinks.bloomberg.com/news/stories/RZRPKLT0AFB4>
- Evergrande Drops 87% in Hong Kong After 17-Month Halt, Loss (1)
Becomes a penny stock in Hong Kong after 17-month halt
Developer delays meetings with creditors on restructuring
<https://blinks.bloomberg.com/news/stories/S031Q1TOG1KW>
- Won Advances to Two-Week High on Equity Inflows: Inside Korea
<https://blinks.bloomberg.com/news/stories/S02U06T1UM0W>
- Korea, Taiwan's Outlook May Get a Boost From Nvidia's Guidance
<https://blinks.bloomberg.com/news/stories/S02L47DWRGG0>
- Korea Nonbanks' Project Financing a Critical Risk for Sector
<https://blinks.bloomberg.com/news/stories/S02LJ6T0G1KW>
- INR Bonds Gain on Lower Supply, Drop in US Yields: Inside India
<https://blinks.bloomberg.com/news/stories/S033KEDWLU68>
- India Further Tightens Rice Shipments in Threat to Global Supply
Government sets \$1,200 a ton floor price for basmati exports
India also imposes 20% tax on overseas sales of parboiled rice
<https://blinks.bloomberg.com/news/stories/S01Q2FT0G1KW>
- Bonds Drop as Risk Assets Rise on China Moves: Inside Indonesia
<https://blinks.bloomberg.com/news/stories/S030TIDWX2PS>
- Bank Indonesia to Offer New Rupiah Securities Twice A Week
<https://blinks.bloomberg.com/news/stories/S0335CT0G1KW>
- Argentina Lifts Wages, Welfare in Defiance of IMF Austerity Push
IMF approved \$7.5 billion cash transfer to Argentina in August
Negotiations over loan included limits on more public spending
<https://blinks.bloomberg.com/news/stories/S02N0FDWRGG0>



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IMF approved \$7.5 billion cash transfer to Argentina in August
Negotiations over loan included limits on more public spending
<https://blinks.bloomberg.com/news/stories/S02N0FDWRGG0>
- Rate Cuts to Boost Brazil Local Bond Sales, S&P Says
Companies have about \$4 billion due in local debt in 2024
Outlook is still mixed as rates remain high despite cuts
<https://blinks.bloomberg.com/news/stories/RZUOZQT0AFB4>
- Panama's Canal Is Drying Up and Its Bonds Are Getting Hit Hard
Government debt lags returns of its Latin America peers
Fewer vessels crossing the canal will weigh on fiscal accounts
<https://blinks.bloomberg.com/news/stories/RZT49GT0AFB4>
- Emerging-Market Funding Gets Creative as Dollar Bonds Dry Up (1)
Debt-for-nature deals, loan syndication become popular routes
Local-currency bond sales surge as high rates lure investors
<https://blinks.bloomberg.com/news/stories/S039RJDWLU69>
- Mexico's Ruling Party Candidates Wrap Up Campaigns Before Poll
The ruling Morena party will announce a pick on Sept. 6
Surveys will be used to measure which candidate voters prefer
<https://blinks.bloomberg.com/news/stories/S02DBKDWRGG0>
- SURVEY: Mexico Economy to Expand 3.6% in 2Q23; Prior +2.7%
<https://blinks.bloomberg.com/news/stories/RZWNNMGQD79C>
- Brazil's Inflation Speeds Past Forecasts After Key Rate Cut (1)
Prices rose 0.28% on month and 4.24% on year in early August
Central bank began easing with half-point cut this month
<https://blinks.bloomberg.com/news/stories/RZY4NXT0AFB4>
- S. Africa's Kganyago Says Job 'Not Yet Done' on Inflation (1)
Weaker rand would be risk to inflation, he tells Bloomberg TV
South African Reserve Bank governor speaks in Jackson Hole
<https://blinks.bloomberg.com/news/stories/RZYD1QT0G1KW>
- UAE Says BRICS Membership Isn't Hedge Against Western Alliances
Gulf country plans on injecting more capital into BRICS bank
Economy minister says UAE will also work on deepening US ties
<https://blinks.bloomberg.com/news/stories/S0338BDWX2PS>
- Poland's 2024 Budget Plan Envisions 160% Jump in Net Bond Sales
<https://blinks.bloomberg.com/news/stories/RZY1TQT0AFB4>
- Poland's Latest Poll Gives Ruling Party Parliament Majority
<https://blinks.bloomberg.com/news/stories/RZY6NKT0AFB4>
- Five Eastern EU Members Seek to Extend Ukraine Grain Import Ban
<https://blinks.bloomberg.com/news/stories/RZY3QQT1UM0W>
- Hungary to Miss Budget Target With GDP Contraction, Survey Shows
Shortfall may be 4.3% of GDP this year compared with 3.9% goal
Meeting budget target will be "hardest task," minister says
<https://blinks.bloomberg.com/news/stories/RZWF5OT0G1KW>
- Czech Republic Affirmed at AA- by Fitch
<https://blinks.bloomberg.com/news/stories/RZYT676JLCZL>