

DM Headlines

- Fed Officials on Track to Hike Rates and Signal Potential Pause
Some policymakers call for prudence amid banking stress
What officials do beyond May meeting hinges on the economy
<https://blinks.bloomberg.com/news/stories/RTGWA9T0AFB4>
- McCarthy Says House Will Pass GOP Debt-Limit Bill This Week
Speaker still lining up the needed votes, person familiar says
McCarthy says Biden must negotiate to avoid US default
<https://blinks.bloomberg.com/news/stories/RTKZRLDWRGG0>
- Dollar Will Suffer as Traders Get Fed Cuts Wrong: MLIV Pulse
The Fed could cut more than other central banks, history shows
De-dollarization is a theme with real traction from investors
<https://blinks.bloomberg.com/news/stories/RTLRCJDWRGG0>
- Fed's Next Rate Move May Crystallize With Coming Data: Eco Week
US reports on growth, prices and wages scheduled for release
Euro-zone GDP is also due, and BOJ governor's debut decision
<https://blinks.bloomberg.com/news/stories/RTGASUT1UM0W>
- Summers Spurns De-Dollarization Hype, Flags China Capital Flight
Former Treasury chief doubts China's reserve-currency appeal
Summers says US must step up on world stage to secure position
<https://blinks.bloomberg.com/news/stories/RTH0J9T0G1KW>
- Oil Extends Steep Weekly Drop With Demand Outlook in Question
Asia fuel markets flash warning signs as refining margins drop
WTI falls toward \$77 a barrel after declining 5.6% last week
<https://blinks.bloomberg.com/news/stories/RTLOQAT0AFB4>
- US Public Sours on a Biden-Trump Election Rematch in 2024
<https://blinks.bloomberg.com/news/stories/RTKS89DWRGG0>
- Treasury's Cash Balance Rises to Highest Level Since March 8
<https://blinks.bloomberg.com/news/stories/RTGQTKT0G1KW>
- Prolonged Debt-Cap Saga Could Trigger Reserve Scarcity, TD Says
<https://blinks.bloomberg.com/news/stories/RTGVKHT0AFB4>

- Euro Zone Turns Page on War Shock With Growth Seen Returning
Four biggest economies seen to have expanded in first quarter
Outcome would mean Germany defied grim recession forecasts
<https://blinks.bloomberg.com/news/stories/RTGC9CT0G1KW>
- Macron's Push to Get China's Help on Ukraine Is Unraveling (1)
French suffer new blow after Chinese comment on Eastern Europe
US annoyed by Paris freelancing on delicate issues, people say
<https://blinks.bloomberg.com/news/stories/RTLS4ADWRGG0>
- Bankers Slam 'Excessive' ESG Bill That Ratchets Up Legal Risks
Due diligence directive just cleared hurdle in EU parliament
CSDDD has potential to be EU's toughest ESG regulation yet
<https://blinks.bloomberg.com/news/stories/RTD86JT0G1KW>
- ECB to Raise Rates Until Wage Growth Slows, Wunsch Tells FT
<https://blinks.bloomberg.com/news/stories/RTLQC3DWX2PU>



RUBRICS

- Europe's High-Yield Currencies Dethroned by ECB Inflation Fight
Sweden, Norway have lost their yield advantage over euro zone
Krona risks dropping to record low, krone could suffer more
<https://blinks.bloomberg.com/news/stories/RTDCADT0G1KW>
- ECB's Stournaras Says Rates Have Reached Close to Maximum
<https://blinks.bloomberg.com/news/stories/RTJ4P6DWLU68>
- German Public-Sector Deal Sees Pay Rise for 2.5 Million Workers
Deal is new sign of wage pressure in Europe's biggest economy
Agreement was struck after three failed negotiation rounds
<https://blinks.bloomberg.com/news/stories/RQJHUNT0G1KW>

- UK Home Sellers Slow Pace of Increase in Property Asking Prices
Rightmove points to slowing price growth while sales increase
But some signs of improving buyer and seller appetite emerge
<https://blinks.bloomberg.com/news/stories/RTGVIDT1UM0W>
- (UK) April Rightmove House Prices YoY, actual 1.7%, prior 3.0%
- Sunak Calls In Top UK Firms and Investors After CBI Implosion
Downing Street seeks to fill void from business lobby scandal
Barclays, Diageo CEOs on guest list with ministers, investors
<https://blinks.bloomberg.com/news/stories/RTL1ICT0G1KW>
- UK INSIGHT: BOE Heading For 4.75% as Inflation Proves Stubborn
<https://blinks.bloomberg.com/news/stories/RTLUEVDWX2PT>

- Australia Plans Major Military Changes as US Dominance Fades (3)
Review warns military not "fit for purpose" in new environment
Government commissioned the review shortly after May 2022 win
<https://blinks.bloomberg.com/news/stories/RTLNCWT1UM0W>
- Aussie Declines vs Peers on Weak Iron Ore: Inside Australia/NZ
<https://blinks.bloomberg.com/news/stories/RTLQRKTOAFB4>
- RBA should not target debt or house prices: review panel
<https://blinks.bloomberg.com/news/stories/RTLVG33O5C0>

- BOJ to Review Policies From Past Decades, Sankei Says (Correct)
Discussions to start as soon as at April 27-28 meeting
The review could stretch back as far as 30 years ago
<https://blinks.bloomberg.com/news/stories/RTLEQ1T0G1KW>
- Japan's LDP Wins Four of Five Seats as Election Talk Simmers (2)
BOJ may avoid policy change during any election campaign
Japan Innovation Party takes seat where Kishida faced attack
<https://blinks.bloomberg.com/news/stories/RTLEZGDWRGG5>
- Citi Says Japan Investors Turn to Dollar as Ueda Cools BOJ Bets
Clients also favor Aussie dollar, US Treasuries: Matsumoto
Citi plans to add yen-rates sales staff on long-term BOJ bet
<https://blinks.bloomberg.com/news/stories/RTC7TXT0AFB4>
- Yen Traders Bet on BOJ Hawkish Surprise, Defying Ueda Guidance
<https://blinks.bloomberg.com/news/stories/RTLXPDWX2PS>

EM Headlines

- China Reopening Effect to Prolong Asia Profit Upgrades: JPM AM
<https://blinks.bloomberg.com/news/stories/RTLILFT0AFB4>
- China Central Bank Hints It Will Dial Back Pandemic Stimulus (1)
PBOC has been using structural tools to boost financing
Loan demand is recovering, reducing need for PBOC measures
<https://blinks.bloomberg.com/news/stories/RTGJ4AT0G1KX>
- China Borrowing Costs Fall Amid PBOC Cash Boost: Inside China
<https://blinks.bloomberg.com/news/stories/RTLLW9DWX2PT>
- China Not Facing Any 'Systemic' Deflationary Pressure: Paper
<https://blinks.bloomberg.com/news/stories/RTLC2JDWRGG0>
- China Premier Stresses Innovation, Risk Resistance for Economy
<https://blinks.bloomberg.com/news/stories/RTLBYUTOG1KW>
- A Golden Week for China Air Travel May Stem Oil Price Drop (1)
Jet fuel is an important driver of demand for crude oil
Number of overseas flights has lagged domestic trips
<https://blinks.bloomberg.com/news/stories/RTLGPUT0AFB5>
- Won Falls to Five-Month Low on Fed Hike Bets: Inside Korea
<https://blinks.bloomberg.com/news/stories/RTLGD5T0AFB4>
- S. Korea Headed for Bond Index Inclusion by Next Year, BNP Says
FTSE Index inclusion, credit risk to bode well for Korean debt
BNP sees 50% chance for Korea to be added to WGBI in September
<https://blinks.bloomberg.com/news/stories/RTCJCAT1UM0W>
- Korea Restores Japan's Preferred Trade Status, Aiding US Efforts
Approval times, required paperwork cut for strategic exports
Move marks big step in normalization of ties for the nations
<https://blinks.bloomberg.com/news/stories/RTLD5FT0G1KW>
- Bonds Gain as Traders Continue Buying at Low Yield: Inside India
<https://blinks.bloomberg.com/news/stories/RTLQNPDWLU68>
- India's Economy Signals Resilience Even as Exports Dim Outlook
RBI paused after raising rates by 250 basis points since May
Weakness in services PMI, exports cloud growth prospects
<https://blinks.bloomberg.com/news/stories/RTAMGRT1UM0X>
- Mexico's AMLO Gets Covid Third Time Saying Case Isn't Serious
<https://blinks.bloomberg.com/news/stories/RTL7UXDWRGG0>
- Mexico's Inflation Downward Trend to Follow Winding Path: Heath
<https://blinks.bloomberg.com/news/stories/RTHN59T1UM0W>
- Mexico 1Q Growth Likely Outpaced Banxico Estimate
<https://blinks.bloomberg.com/news/stories/RTFNXJDWRGG1>
- Xinhua: Brazil's Lula advocates peaceful resolution of Ukraine crisis
<https://blinks.bloomberg.com/news/stories/RTJZGRMB2SJQ>
- Brazil Riot Inquiry Will Not Harm Fiscal Plan Vote: Senate Head
<https://blinks.bloomberg.com/news/stories/RTH0CGT0AFB8>
- Chile's New Lithium Plan to Scare Off Investors, Friedland Says
Nation wants controlling stake in new mines for the EV metal



Such policies put energy transition at risk, says Ivanhoe boss

<https://blinks.bloomberg.com/news/stories/RTLLPHT0G1KX>

- Chile Shifts to State Model in Hunt for More Lithium Riches (1)
State to control majority in partnerships with companies
SQM shares headed for a record drop; Albemarle also tumbled
<https://blinks.bloomberg.com/news/stories/RTHCR7T1UM0Z>
- Chile, Colombia Currencies Weaken With Commodities: Inside Andes
<https://blinks.bloomberg.com/news/stories/RTGWO8T0AFB5>
- Colombia Feb. Trade Deficit Narrows to \$554.9m; Est. -\$525.0m
<https://blinks.bloomberg.com/news/stories/RTH0FQ6RV5E0>

- Poland Now Close to Beating Inflation, Ruling Party Leader Says
<https://blinks.bloomberg.com/news/stories/RTINI5DWRGG0>
- Poland's Average 2023 CPI Won't Be Much Lower Y/y: Tyrowicz
<https://blinks.bloomberg.com/news/stories/RTLQBT0AFB4>
- Poland Leads Push to Widen Ukrainian Farm Product Import Ban
<https://blinks.bloomberg.com/news/stories/RTI86UDWRGG0>
- Polish Grid Limits Renewable Power Generation Due to Oversupply
<https://blinks.bloomberg.com/news/stories/RTKC7MDWLU68>
- Hungary April GKI Economic Sentiment Falls to -17.2
<https://blinks.bloomberg.com/news/stories/RTGGTB6JLCZO>
- Hungary's President Vetoes Bill on Reporting Same-Sex Families
President Novak sends legislation back to parliament
Bill would facilitate anonymous reporting on same-sex couples
<https://blinks.bloomberg.com/news/stories/RTI8FRT0AFB4>
- Hungary Grain Lobby Urges Cabinet to Scrap Ukraine Import Ban
Nation's grain association warns of risk of corn shortage
Hungary joined Poland and Slovakia in banning Ukrainian grains
<https://blinks.bloomberg.com/news/stories/RTGHX6T0AFB4>
- Czechs Make NATO's Defense Spending Requirement Mandatory by Law
<https://blinks.bloomberg.com/news/stories/RTGHZ7T0AFB5>
- Kganyago Sees South Africa Inflation Slowing Despite March Shock
Governor says inflation peaked last year, should start descent
Central bank expects inflation to average 6% this year
<https://blinks.bloomberg.com/news/stories/RTGFN8T1UMOW>
- Barclays Sees 25bp Hike From SARB in May Amid Sticky Inflation
<https://blinks.bloomberg.com/news/stories/RTGZDX0AFB6>
- South Africa's Energy Chief Opens Coal Mine as Blackouts Persist
<https://blinks.bloomberg.com/news/stories/RTGBQGT0G1KW>
- South Africa Ruling Party Pushes President to Resolve Energy Row
Ramaphosa urged to end territorial battles among ministers
Country subjected to power cuts almost every day this year
<https://blinks.bloomberg.com/news/stories/RTGSR8T0AFB4>
- Ramaphosa Energy Czar Powerless as Winter Blackouts Loom (1)
Functions to be taken from energy, public enterprise ministers
Ramokgopa to table plans to meeting of ruling party executives
<https://blinks.bloomberg.com/news/stories/RTGA8VT1UMOW>