

DM Headlines

- Fed Inclined Toward More Hikes to Curb Inflation, Minutes Show
Almost all officials backed slowing pace of increases
'A few' on FOMC supported or could favor larger move
<https://blinks.bloomberg.com/news/stories/RQHZQTT1UM0X>
- Fed's Williams Says Fed's 2% Inflation Goal Key to Taming Prices
Williams says demand for goods may keep prices high for longer
Fed official says top job is restoring price stability
<https://blinks.bloomberg.com/news/stories/RQI27KT0AFB4>
- Traders Bolster Bets on Fed and See June Hike as Near Certainty
Market nearly fully priced for three more quarter-point hikes
Fed released minutes of its Feb. 1 policy decision Wednesday
<https://blinks.bloomberg.com/news/stories/RQI211T1UM0W>
- Faster Inflation Portends Higher Fed Peak Rate in Latest Survey
Economists raise PCE price projections through middle of 2024
Terminal fed funds rate seen reaching 5.25% at May meeting
<https://blinks.bloomberg.com/news/stories/RQFVTVT0G1KW>
- Bullard Still Favors Hiking Rates to 5.375% as Fast as Possible
Fed official says US economy is proving more resilient
Walmart sales might be good sign for disinflation, he says
<https://blinks.bloomberg.com/news/stories/RQHF77T1UM0W>
- Fed Worries Over Economic Risks From Drawn-Out Debt-Limit Talks
Minutes of latest Fed meeting show discussion on debt limit
Powell has said the only solution is for Congress to act
<https://blinks.bloomberg.com/news/stories/RQHY64T0G1L2>
- Oil's Descent Broken as Selling Pressure From Hawkish Fed Eases
Fed minutes indicate officials expect more interest-rate hikes
WTI futures rise above \$74 after falling for a sixth session
<https://blinks.bloomberg.com/news/stories/RQIU7HT0AFB6>
- Oaktree 'Excited About Credit' Giving Equity-Like Returns: Poli
<https://blinks.bloomberg.com/news/stories/RQI978T1UM0W>
- Bank of America Raises Short-Maturity Treasury Yield Forecasts
<https://blinks.bloomberg.com/news/stories/RQHJZ5T1UM1I>
- Bigger US Deficit to Spark Rising Supply, Term Premium: Barclays
<https://blinks.bloomberg.com/news/stories/RQHS83T0G1KX>

- Finland Says It's Ready to Join NATO Even Without Sweden (1)
Finland joins NATO if Hungary and Turkey ratify, Niinisto says
President Niinisto speaks to reporters in Harpsund, Sweden
<https://blinks.bloomberg.com/news/stories/RQIUIUT0G1KZ>
- EU Close to Deal With US on Battery Materials, Trade Envoy Says
Dombrovskis travels to the US next month to discuss the IRA
He says an agreement is "within reach" for battery industry
<https://blinks.bloomberg.com/news/stories/RQIVYOT0AFBE>
- Villeroy Pushes Back Against 'Overreaction' on ECB Rate Bets (2)
ECB not obliged to hike through September, Villeroy says



- Deutsche Bank lifts its forecast for the peak in ECB rates
<https://blinks.bloomberg.com/news/stories/RQHIVYT0G1KW>
- Deutsche Bank Lifts Forecast for ECB Interest-Rate Peak to 3.75%
<https://blinks.bloomberg.com/news/stories/RQH5KHT1UM0W>
- UK Inflation to Fall to Just Above 2% by end of 2023, Citi Says
Citi predicts sharper easing in price growth than BOE expects
Lower gas prices the main driver of CPI plunging toward target
<https://blinks.bloomberg.com/news/stories/RQHGBWT0AFBT>
- UK INSIGHT: BOE Rates Hit Has Landed, Awaiting Credit Pain
<https://blinks.bloomberg.com/news/stories/RQIPVQT0AFB4>
- BOE Board Told It May Need to Cut Costs and Tighten Its Budget
<https://blinks.bloomberg.com/news/stories/RQHNZITOG1KW>
- UK's Sunak Suggests He'll Seek Brexit Treaty Change From EU (2)
British premier says he hears DUP concerns 'loud and clear'
UK Parliament will have a say on any new Brexit deal: Sunak
<https://blinks.bloomberg.com/news/stories/RQHTPFDWLU6A>
- Brexit Deal Could Spur UK Growth And Investment Worth Billions
Economists see substantial lift Northern Ireland Protocol deal
Analysis comes after setback with DUP in UK negotiations
<https://blinks.bloomberg.com/news/stories/RQHC7OT1UM0W>
- AUSTRALIA REACT: Planned Record Capex Lowers 2023 Recession Risk
<https://blinks.bloomberg.com/news/stories/RQIFT7T1UM0X>
- AUSTRALIA REACT: Pay Gains to Stall Before Fanning Inflation (1)
<https://blinks.bloomberg.com/news/stories/RQH5DVT0AFB4>
- RBNZ's Orr Says Return to Jumbo Hikes Would Require Price Shock
<https://blinks.bloomberg.com/news/stories/RQI6G9TOG1KW>
- (AU) 4Q Private Capital Expenditure, actual 2.2%, est. 1.1%, prior revised 0.6%
- Aussie Dollar Climbs From Seven-Week Low: Inside Australia/NZ
<https://blinks.bloomberg.com/news/stories/RQIN9LT0AFB4>
- Australia Advertises for Candidates for RBA's Rate-Setting Board
<https://blinks.bloomberg.com/news/stories/RQI381TOG1KW>
- Kiwi Has Potential to Go the Distance Against Australian Dollar
<https://blinks.bloomberg.com/news/stories/RQH6DVT0AFB5>
- Bond Bears, Yen Bulls Await Ueda Hearing With Anticipation
Funds trim yen shorts, currency volatility signals modest risk
Bond futures set to roll between Kuroda, Ueda meetings
<https://blinks.bloomberg.com/news/stories/RQEQCIT1UM0X>
- Japan Auto Giants Offer Biggest Raises in Decades Amid BOJ Focus
Toyota wage hike biggest in 20 years, Honda's is largest in 30
BOJ says must see stronger wage growth before policy change
<https://blinks.bloomberg.com/news/stories/RQGXTET0AFB4>
- Japan's Workman Will Increase Wages by 5% on Average in April
<https://blinks.bloomberg.com/news/stories/RQITXFT0G1KW>



EM Headlines

- PBOC Flips To Withdraw Cash as Repo Rates Decline: Inside China
<https://blinks.bloomberg.com/news/stories/RQICLIT1UM0W>
- China's Economy's Growing, Still Faces Challenges: CCTV
<https://blinks.bloomberg.com/news/stories/RQHBHUT0AFB4>
- China Halts Some Classes Amid School Covid Cluster, Flu's Return
CDC warns of norovirus; hand, foot and mouth; chicken pox
Lockdowns, testing have eased in China after Covid Zero pivot
<https://blinks.bloomberg.com/news/stories/RQIC2VT0G1KW>
- US Is 'Watching Closely' to See If China Gives Russia Lethal Aid
<https://blinks.bloomberg.com/news/stories/RQIOWVT1UM0Y>
- Bank of Korea Keeps Door Open to Further Hike After Rate Pause
Korea inflation expected to decelerate slower than major peers
More board members open to a higher terminal rate than before
<https://blinks.bloomberg.com/news/stories/RQIK09T1UM0W>
- Bond Yields Fall After BOK Cuts CPI Forecast: Inside Korea
<https://blinks.bloomberg.com/news/stories/RQI9N7T0G1KY>
- Won Gains, Korea Futures Drop as BOK Signals Higher Peak Rate
<https://blinks.bloomberg.com/news/stories/RQIISRT0G1KX>
- Rupee Bonds Snap Two-Day Decline on Value Buying: Inside India
<https://blinks.bloomberg.com/news/stories/RQILCYT0AFB4>
- Divisions Sharpen in Rate Panel as RBI Vows to Crush Inflation
Goyal says excessive frontloading carries risk of overshooting
Monetary policy has become complacent about growth, says Varma
<https://blinks.bloomberg.com/news/stories/RQD0KMT0G1KW>
- Citi Says Cut EM Bond Exposure Amid US Rates, Stocks Volatility
<https://blinks.bloomberg.com/news/stories/RQHI9NT0G1KW>
- Rupiah Edges Higher After Two-Day Drop: Inside Indonesia
<https://blinks.bloomberg.com/news/stories/RQIHQUT0G1KY>
- Warjiyo Nominated for Second Term as Bank Indonesia Governor (1)
Warjiyo's name has been sent to parliament as sole candidate
Bank Indonesia among the earliest to pause tightening cycle
<https://blinks.bloomberg.com/news/stories/RQH73JT1UM0Y>

- Currencies Advance as US Dollar, Yields Retreat: Inside Andes
<https://blinks.bloomberg.com/news/stories/RQHJGHT1UM0Y>
- Peru's Economic Outlook Brightens as Fatigued Protesters Go Home
Highway blockades have fallen three quarters from January peak
Boluarte defies predictions that her presidency would crumble
<https://blinks.bloomberg.com/news/stories/RQFPT7T0AFB4>
- Brazil Analysts Lift Inflation Bets Again as Prospects Worsen
Central bank chief Campos Neto defended steady rates last week
President Lula has toned down criticism of Campos Neto
<https://blinks.bloomberg.com/news/stories/RQ6JVAT0AFB4>
- Mexico Senate Passes Electoral System Overhaul Ahead of Vote (1)
Ruling party, allies approved a controversial bill Wednesday



- Opposition likely to challenge the reform at the Supreme Court
<https://blinks.bloomberg.com/news/stories/RQIK73T0AFB7>
- MXN Climbs With Latam Peers as US Yields Decline: Inside Mexico
<https://blinks.bloomberg.com/news/stories/RQHOP3T0AFBF>
 - Mad Cow Disease Spurs Brazil to Halt Beef Exports to China (1)
China is the main destination for Brazilian beef exports
Case may be atypical with samples sent to Canadian lab
<https://blinks.bloomberg.com/news/stories/RQISZZT0G1KW>
 - Peso Posts First Gain This Week Despite Copper Drop: Chile Close
<https://blinks.bloomberg.com/news/stories/RQHW6CT0AFB4>
 - Colombia Utility Intervention Heightens Uncertainty: Moody's
<https://blinks.bloomberg.com/news/stories/RQHAYJDWLU69>

 - Rand Investors Await the Devil in the Detail of Eskom Debt Plan
Currency rallied, then narrowed gains post budget presentation
Power utility to receive 254 billion rand from government
<https://blinks.bloomberg.com/news/stories/RQHG28T0G1KW>
 - Eskom CEO Quits a Month Early After Censuring South Africa's ANC
Power outages, already at 12 hours a day, may get worse
Government delays on green energy is 'inexplicable': De Ruyter
<https://blinks.bloomberg.com/news/stories/RQIQUIT1UM0W>
 - South Africa's Eskom Deepens Power Cuts to Unprecedented Level
State utility takes 7,000 megawatts off grid for first time
Less than half of utility's generation capacity available
<https://blinks.bloomberg.com/news/stories/RQH3J2T0AFBB>
 - Citigroup Says Eskom's \$13.9-Billion Rescue Plan a Big Positive
<https://blinks.bloomberg.com/news/stories/RQH9NT0AFB4>
 - Polish Opposition Parties to Join Forces in Senate Elections: GW
<https://blinks.bloomberg.com/news/stories/RQITG0T1UM0W>
 - Hungary Dec. Avg Gross Wages Rise 18.1% Y/y, Est. +17.0%
<https://blinks.bloomberg.com/news/stories/RQIUP26RV5DT>
 - Czechs to Sell Bonds Before Pace of Borrowing Slows: Inside CEE
<https://blinks.bloomberg.com/news/stories/RQH4D2T1UM0W>
 - Russians' Support for Putin's War Hardens as His Crackdown Grows
A year after the invasion, the Kremlin is confident the country is ready to keep fighting.
<https://blinks.bloomberg.com/news/stories/RQIOKXT1UM0W>