

DM Headlines

- Bond Investors Brace for Risk of Inflation Fueling Bear Momentum
Surprise hot CPI print may extend rout triggered by jobs data
Rates traders place option bets that target 6% Fed policy peak
<https://blinks.bloomberg.com/news/stories/RPTSSST0AFB4>
- Bond Market Weekly Loss Deepens Amid Mounting Inflation Anxiety
Thursday's auction of 30-year Treasury debt drew weak demand
Expectations rise for at least two more Fed rate increases
<https://blinks.bloomberg.com/news/stories/RPVPGGT1UM0W>
- US Revamps CPI Weightings With Likely Mixed Impact on Inflation
Shift seen putting upward pressure on January core prices
Changes have potential to push down core inflation further out
<https://blinks.bloomberg.com/news/stories/RPVCBFT0AFB4>
- Rare Drop in Rate Targeted by Fed Spurs Futures-Trading Surge
First decline since July for effective federal funds rate
Volume in February fed funds futures contract tops 200,000
<https://blinks.bloomberg.com/news/stories/RPVD5HT0AFB4>
- Traders Target a 4% Yield on 10-Year Treasuries Within a Week
<https://blinks.bloomberg.com/news/stories/RPVFP6TOG1KW>
- US Fighters Down Fourth Object as Tension Ratchets Higher (1)
Three objects shot from sky in a week; sightings in US, China
Politicians in US call for improved surveillance, readiness
<https://blinks.bloomberg.com/news/stories/RPZR74DWLU68>
- Oil Declines as Shift Away From Risk Drowns Out Russian Cutback
Traders assessing impact of Moscow's plan to reduce production
WTI drops below \$79 a barrel after soaring over 8% last week
<https://blinks.bloomberg.com/news/stories/RQ0A04DWX2PV>

- Scholz's SPD Crashes to Worst Result Ever in Berlin Election (3)
CDU strongest party thanks to clear message on law and order
SPD, Greens coalition partners tied for No. 2 after full count
<https://blinks.bloomberg.com/news/stories/RQ09NJDWRGG2>
- Euro-Zone Inflation Seen Lingering Above ECB's Target Into 2025
Bloomberg survey sees core gauge over 5% in first half of 2023
Key policy rate to be raised to 3.25%, economists in poll say
<https://blinks.bloomberg.com/news/stories/RPV58HT0AFB5>
- Seven EU Nations Urge Caution Over Electricity Market Reform
Countries including Germany send letter to EU energy chief
EU commission to propose electricity market reform in March
<https://blinks.bloomberg.com/news/stories/RPZEALDWLU68>
- ECB Deposit Rate at 3.00% After March 16 Meeting (Survey)
<https://blinks.bloomberg.com/news/stories/RPVHLOGFA9Z4>
- Visco Says Yet to See What ECB Will Do on Rates Beyond March
<https://blinks.bloomberg.com/news/stories/RPWTTBDWX2PS>



- Sunak Is Privately Drafting Plans to Rebuild UK Ties With the EU
The war in Ukraine and Brexit acrimony is forcing a rethink that risks a backlash from hardcore Euroskeptics in the governing Conservative party.
<https://blinks.bloomberg.com/news/stories/RPXCKQDWX2PS>
- Pressure Mounts on BBC Chair After Report on Johnson Loan (1)
Richard Sharp risked public trust in BBC, MP committee says
Labour MP calls Sharp's position 'increasingly more untenable'
<https://blinks.bloomberg.com/news/stories/RPYSFLDWX2PS>
- Tenants Are Fleeing London at Record Pace to Escape Rising Rents
Some 40% of London's rental movers left the city last year
Rapid rental growth prompted tenants to look outside London
<https://blinks.bloomberg.com/news/stories/RPTGA6T0AFB6>
- UK INSIGHT: BOE March Hike Locked In? Hot CPI, Jobs Still Needed
<https://blinks.bloomberg.com/news/stories/RQ06QWDRGG9>

- RBA's Lowe Faces Backlash for Closed-Door Briefing With Bankers
RBA review panel to scrutinize communications on rates
RBA panel will submit final report to treasurer on March 31
<https://blinks.bloomberg.com/news/stories/RQ047NT0AFB4>
- Aussie Bonds Hit by Local CPI, Global Hawks, Coote's Wilson Says
<https://blinks.bloomberg.com/news/stories/RPZQRVT0G1KW>
- Australia's Cash Pile, Powerful Price Pressures Drive RBA Pivot
<https://blinks.bloomberg.com/news/stories/RPOXBAT1UMOW>
- (NZ) Jan. Performance Services Index, actual 54.5, prior 52.1, revised 52.0
- Bonds Follow Treasuries Lower on Repricing: Inside Australia/NZ
<https://blinks.bloomberg.com/news/stories/RQ01LGDWX2PT>
- Cyclone Barrels Into New Zealand, Leaves Thousands Without Power
Auckland braces for flooding just two weeks after last storm
'The worst is yet to come,' Prime Minister Chris Hipkins says
<https://blinks.bloomberg.com/news/stories/RPZWLVLDWLU69>

- Global Bond Bulls' Biggest BOJ Fear Already Well Under Way (1)
Japanese shift home from overseas assets seen continuing
Last year saw record Japanese outflows from foreign bonds
<https://blinks.bloomberg.com/news/stories/RPZWX4T1UMOW>
- 'Japan's Ben Bernanke' Shows MIT's Sway, With Ueda Eyed for BOJ
Kazuo Ueda is one of many prominent students of MIT's Fischer
Like Bernanke, Ueda hails from academic economic background
<https://blinks.bloomberg.com/news/stories/RPVNB1T1UMOX>
- Ueda Unlikely to Say Much in Parliamentary Hearings, Nomura Says
<https://blinks.bloomberg.com/news/stories/RPZREDDWX2PS>
- Ueda Student Koll Says Japan Bond Yields May Quadruple in a Year
Benchmark 10-year JGB yields may rise to as high as 2%: Monex
Investors have been scrambling since Friday to profile Ueda
<https://blinks.bloomberg.com/news/stories/RQ018AT0G1KW>
- Yen Drops, Benchmark 10-Year Bond Hasn't Traded: Inside Japan
<https://blinks.bloomberg.com/news/stories/RQ08EDT0AFB4>

EM Headlines

- Citi Advises Cutting Emerging-Market Exposure on Dollar Strength Change in view comes as EM assets suffer worst week since Oct. Citi recommends scaling back EM bonds, bets against rand <https://blinks.bloomberg.com/news/stories/RPUPQ3TOG1KW>
- IMF Growth Outlook For China Puts Xi's Income Goal Out of Reach Annual expansion may slow to 3% on average in decade from 2028 Direct household income support urged to boost consumption <https://blinks.bloomberg.com/news/stories/RPUC65DWLU6K>
- China Set to Pump in Extra Cash to Calm Skittish Money Market PBOC likely to raise amount of medium-term loans, survey shows Central bank can't yet reduce liquidity support: Hwabao's Wen <https://blinks.bloomberg.com/news/stories/RQ045STOG1KW>
- Yuan Falls to One-Month Low Along With Asian Peers: Inside China <https://blinks.bloomberg.com/news/stories/RQ07MWT1UM10>
- China Regulators Querying Banks on Mortgage Prepayment Strain Regulators, banks discuss adjusting rates on existing loans Officials call on banks to ensure mortgage prepayments <https://blinks.bloomberg.com/news/stories/RPUDGHT0AFB4>
- Won Falls to Five-Week Low as Risk Appetite Wanes: Inside Korea <https://blinks.bloomberg.com/news/stories/RPZRFVT0AFB4>
- South Korea Feb. 1-10 Exports +11.9% Y/y; Trade Deficit \$4.97b <https://blinks.bloomberg.com/news/stories/RPZSDZTOG1KW>
- India Bonds Lower as Market Prepares For CPI Data: Inside India <https://blinks.bloomberg.com/news/stories/RQ04Q2T1UMOW>
- Rising India Rates to Upset Modi's Budget Math on Small Savings <https://blinks.bloomberg.com/news/stories/RPPOEKT0G1KW>
- Rupiah Trails Most Asian FX as Sentiment Sours: Inside Indonesia <https://blinks.bloomberg.com/news/stories/RPZXM6DWRGG0>
- Focus on Asia Rates Trades Relative to FX Before US CPI: Goldman <https://blinks.bloomberg.com/news/stories/RPZW2HT0AFB4>
- Next Big Debt Wreck Seen Brewing in Indonesia Builder Binge (1) Construction firms may spark contagion at suppliers, vendors Waskita Karya faces ballooning leverage, looming maturities <https://blinks.bloomberg.com/news/stories/RPWT9GDWX2PS>
- Battle Over Brazil Inflation Target Is Taking a Toll on Markets Rate expectations are higher since Lula began pushing for cuts Plan to raise inflation target may look like admitting defeat <https://blinks.bloomberg.com/news/stories/RP02CMT1UMOX>
- Wall Street Banks Lift Mexico Rate Forecasts After Banxico Shock Some see Mexico's key rate reaching at least a record 11.5% Mexico's central bank won't cut rates this year, Barclays says <https://blinks.bloomberg.com/news/stories/RPVAO4T1UMOW>
- Banxico's Heath Says Price Stability Best Way to Spur Growth Heath tweets after AMLO said bank should prioritize growth



- Central bank's larger than expected rate hike shocked market
<https://blinks.bloomberg.com/news/stories/RPVAHT0AFB7>
- Bolsonaro Says He Intends to Return to Brazil in Coming Weeks
Comments in Florida event aired by CNN Brasil late on Saturday
Former Brazil president has been in Florida since December
<https://blinks.bloomberg.com/news/stories/RPZ31EDWLU68>
 - Brazil Senate Head Sees Scant Odds of Central Bank Autonomy Redo
Senate President Rodrigo Pacheco speaks to O Globo newspaper
Pacheco says revising bank autonomy would be a step backward
<https://blinks.bloomberg.com/news/stories/RPYZURDWX2PS>
 - Chile Plans to Issue as Much as \$15 Billion in Bonds in 2023
<https://blinks.bloomberg.com/news/stories/RPVD1QT0G1L0>
 - Central Banker Says Fiscal Gap Is Key for Colombia Rate Moves
Co-director Jaramillo-Vallejo speaks in interview in Cartagena
Interest rate increases have helped defend peso, he says
<https://blinks.bloomberg.com/news/stories/RPVIHLT1UM0W>
 - East Europe Leads Emerging-Market Losses on Russia Missile Scare
Losses hold even after Romania denies missile crossed airspace
Hungarian forint, Polish stocks slump, yields in region climb
<https://blinks.bloomberg.com/news/stories/RPV7U2T0AFB4>
 - PLN at New Record Low vs CZK as Dovish Policy Weighs: Inside CEE
<https://blinks.bloomberg.com/news/stories/RPUWCQT0G1L0>
 - Polish President Throws Plan to Access EU Funds Into Turmoil (1)
Top court asked to weigh in on bill agreed with the EU
President's move puts payouts in doubt before the election
<https://blinks.bloomberg.com/news/stories/RPVPIKT0AFB4>
 - Polish MPC's Tyrowicz Sees CPI at Around 10% at Year-End
<https://blinks.bloomberg.com/news/stories/RQ0AXHDWLU69>
 - Hungary's Inflation Warrants 'Patience' on Rate Cut, Virag Says
<https://blinks.bloomberg.com/news/stories/RQ07STDWX2PT>
 - Hungary's EU-Topping Inflation May Have Peaked, ING Says (1)
<https://blinks.bloomberg.com/news/stories/RPUXYNT0AFBV>
 - Czech Inflation Jumps as Central Bank Sees Looming Slowdown (1)
<https://blinks.bloomberg.com/news/stories/RPV5AET1UM10>
 - Michl Reiterates Czech Rate Cuts Not on the Table Now: Blesk
<https://blinks.bloomberg.com/news/stories/RQ09F0DWLU68>
 - Czech Rate Setters Signaled No Cuts At Least Until Third Quarter
<https://blinks.bloomberg.com/news/stories/RPURAPT0G1KY>
 - Ramaphosa Blindsides Ruling Party With Energy Crisis Measures
State of disaster declared over South Africa's energy crisis
Ruling party needs to end outages soon with elections looming
<https://blinks.bloomberg.com/news/stories/RPUS5TT1UM0Y>
 - S. Africa Government Bond Yields Rise on Power Crisis Measures
<https://blinks.bloomberg.com/news/stories/RPUSNDT0G1LG>
 - South African State of Disaster Positive for Rand, Momentum Says
<https://blinks.bloomberg.com/news/stories/RPUQCdT0AFB8>