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DM Headlines

- Powell Affirms Fed on Track for March Hike, Will Move With Care
  Says pace of balance-sheet runoff to be set at March meeting
  Reaffirms his support for quarter-point rate rise this month
  https://blinks.bloomberg.com/news/stories/R86HW6T0G1KX
- Ukraine Nuclear Plant Fire Contained After Russia Attack
  Emergency services say fire at training block extinguished
  Zaporizhzhia accounts for about 20% of Ukraine's electricity
  https://blinks.bloomberg.com/news/stories/R87GJQDWX2PV
- Oil Extends Wild Week's Gain as Ukraine Invasion Rattles Markets
  Russian producer Lukoil calls for 'fast resolution' to attack
  WTI crude futures climb above $110 after slipping Thursday
  https://blinks.bloomberg.com/news/stories/R87FA3T1UM12
- Rapid Wage Growth in U.S. Isn't Going Anywhere Any Time Soon
  Jobs report seen showing earnings rising 5.8% from prior year
  'The solution to high wages is higher wages,' economist says
  https://blinks.bloomberg.com/news/stories/R865NUDWRGG0
- N.Y. Fed Studies Make Case for Less Aggressive Tightening
  https://blinks.bloomberg.com/news/stories/R86LHIT1UM0W
- Powell Says War May Speed China Moves to Insulate Against Dollar
  Fed chief says China has been working on currency matters
  Powell says Ukraine war may serve as accelerant to China moves
  https://blinks.bloomberg.com/news/stories/R86JZLDWX2PS
- U.S. High-Grade Bond Funds See Investors Pull Most in 13 Weeks
  https://blinks.bloomberg.com/news/stories/R86C9ODWRGG4
- U.S. REACT: Jobless Claims to Continue Falling as Workers Scarce
  https://blinks.bloomberg.com/news/stories/R869C8DWLU6C
- Biden, Zelenskiy Urge Russia to Stop Activity Near Nuclear Plant
  https://blinks.bloomberg.com/news/stories/R8782MDWRGG1
- Fed’s Williams Says Market Expectations Reflect His Basic Views
  https://blinks.bloomberg.com/news/stories/R870JGDWX2PS
- U.S. Yield Drop Limited As Long As Fed Scenario Intact: MUFJ MS
  https://blinks.bloomberg.com/news/stories/R873CJT0AFJV
- Commodities Soar as War Increases Anxiety Over Supply Shortages
  Russia's isolation chokes supply of energy, metals and crops
  International agency warns that energy security is threatened
  https://blinks.bloomberg.com/news/stories/R87DXPT0G1KW

- Sell Euro, Pound Versus Dollar Amid Risk-Off Move, OCBC Says
  https://blinks.bloomberg.com/news/stories/R873OHDWLU6B
- EU Braces for Extraordinary Measures if Russia Retaliates on Gas
  European Union's energy chief Simson comments during interview
  EU drafts new energy strategy to reduce dependence on Russia
  https://blinks.bloomberg.com/news/stories/R86GR2T0AFB4
- ECB to Press Pause on Stimulus Exit Plan as War's Impact Weighed
  Officials prepared to do what's needed to preserve stability

Economists still see hike in 2022 with QE to end in September
https://blinks.bloomberg.com/news/stories/R84ETET1UM10

- EURO-AREA INSIGHT: Putin's War Could Mean Rate Hikes Off, QE On
  https://blinks.bloomberg.com/news/stories/R86V88T0G1KX
- EU Seeks to End Russia's Most-Favored Nation Status at WTO (1)
  Russia exports about 95 billion euros of goods to the EU
  Any exports still going into the EU would be hit with tariffs
  https://blinks.bloomberg.com/news/stories/R86DJADWLU6Q

- U.K.'s Johnson to Seek Emergency UN Security Council Meeting
  https://blinks.bloomberg.com/news/stories/R87887DWX2PS
- Russia's Gas Giant Shunned by European Traders and Landlord (1)
  Gazprom's trading business loses customers, London offices
  British Land pushing out firm from building near Regent's Park
  https://blinks.bloomberg.com/news/stories/R85U04DWX2PT
- Pound Pays the Price for Spiraling U.K. Inflation Expectations
  https://blinks.bloomberg.com/news/stories/R85ZKNT1UM0W

- Risk Aversion Lifts Money-Market Rates in Australia, Says ANZ
  https://blinks.bloomberg.com/news/stories/R86W81T1UM11
- Floods in Northern Australia Could Dent First Quarter GDP: AMP
  Queensland, NSW inundation may shave 0.1-0.3 percentage point
  Australia increasingly prone to climate change-related events
  https://blinks.bloomberg.com/news/stories/R85JRADWRGG0
- Aussie Gains for Third Day on Commodities: Inside Australia/NZ
  https://blinks.bloomberg.com/news/stories/R87G0XT0AFB7
- New Zealand Finance Minister Faces Less Growth, Faster Inflation
  Grant Robertson speaks in interview with Bloomberg News
  Says omicron outbreak will hit economy but not massively
  https://blinks.bloomberg.com/news/stories/R86R0GT0G1KX

- Japan's Jobs-to-Applicants Ratio Highest Since April 2020 (1)
  https://blinks.bloomberg.com/news/stories/R8799NT0G1KY
- Japan's Unemployment Edges Up Amid Record Covid Wave (2)
  Extended virus restrictions to continue weighing on job market
  Russia-Ukraine war adding to fears over economic contraction
  https://blinks.bloomberg.com/news/stories/R87182T0AFB4
- Bonds Track Treasuries Higher on Haven Demand: Inside Japan
  https://blinks.bloomberg.com/news/stories/R87BJOT1UM15

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- China Likely to Set Lowest GDP Target Since 1990s at Key Meeting
  Most economists expect GDP target of 5%-5.5% for this year
  Focus is on possible fiscal stimulus to boost growth
  https://blinks.bloomberg.com/news/stories/R7QGZIDWLU6A
- CGB Yields Rise Across Curve in Week Before NPC: Inside China
  https://blinks.bloomberg.com/news/stories/R8766ODWLU69
- China Pivots to Growth as Ukraine War Adds Risks: NPC Preview
  https://blinks.bloomberg.com/news/stories/R83RXGT0G1KX
- EM Asian Currencies to Outperform Europe Peers on Ukraine: SEB
  https://blinks.bloomberg.com/news/stories/R873W5DWRGG6
- Yuan's Record Surge Against Ruble Is a Shadow Sanction for Trade
  Yuan rose to record high versus ruble amid high volatility
  Russian demand for Chinese goods will deteriorate: CA CIB
  https://blinks.bloomberg.com/news/stories/R871DODWRGG0
- China Trading Slumps in Sign There's No Bottom Yet: Taking Stock
  https://blinks.bloomberg.com/news/stories/R86Y7FT0AFBR
- Won Slides to Two-Year Low on Record Virus Cases: Inside Korea
  https://blinks.bloomberg.com/news/stories/R8737ET0AFBV
- Korean Inflation Quickens, Weighing on Voters Ahead of Election
  Prices seen as key problem, while war in Ukraine fuels costs
  Bank of Korea widely expected to raise interest rates in April
  https://blinks.bloomberg.com/news/stories/R8709UT1UM1A
- Rupee Headed for Second Weekly Decline on Risk-Off: Inside India
  https://blinks.bloomberg.com/news/stories/R87E7XT0G1KX
- World's Top Palm Oil Importer Will Curb Purchases as Prices Soar
  https://blinks.bloomberg.com/news/stories/R85WOPDWX2PU
- Crude Oil Surge Favors Indonesian Bonds Among Asia High Yielders
  Real returns on Indonesia debt are better than India bonds
  Indonesia fares better than India amid commodity price rises
  https://blinks.bloomberg.com/news/stories/R85GWIDWRGG0

- Veracruz Says No Damage or Injuries After Mexico Earthquake (1)
  https://blinks.bloomberg.com/news/stories/R86EQJT0AFB5
- MXN Resumes Drop, Lags Peers Amid Commodity Boom: Inside Mexico
  https://blinks.bloomberg.com/news/stories/R86F4UDWLU6L
- Mexico to Stop Exporting Crude Oil in 2023, Pemex CEO Says
  https://blinks.bloomberg.com/news/stories/R4TVPIT0G1KY
- Brazil Traders See Odds Key Rate Exceeds 13% on Inflation Woes
  https://blinks.bloomberg.com/news/stories/R86ECRT0AFBP
- Brazil's Hot Stocks Get Fresh Boost From Russia's MSCI Exit (1)
  Latin America's biggest market may draw $1.3 billion: Itau BBA
  Ibovespa has gained 22% in U.S. dollar terms so far this year
  https://blinks.bloomberg.com/news/stories/R86K4BT0AFB6
- Chile Convention Votes on Green Motions That Would Upend Mining
  https://blinks.bloomberg.com/news/stories/R86J98T0G1KW

- COP Leads Andean FX Rally Amid Commodities Boom: Inside Andes
  https://blinks.bloomberg.com/news/stories/R86CSNDWX2Q0
- CHILE REACT: Waning Stimulus Sends January Activity Lower
  https://blinks.bloomberg.com/news/stories/R86IAKT0AFB6
- Foreigners Shrug off Election Risk and Pile into Colombian Debt
  Foreigners were net buyers of $423m of local bonds last month
  Senator Gustavo Petro leads all polls ahead of May election
  https://blinks.bloomberg.com/news/stories/R86982T1UM10

- Poland Seeks to Boost Military Spending to 3% of GDP: Kaczynski
  https://blinks.bloomberg.com/news/stories/R8667FT1UM0W
- Poland Wants to Include Sberbank, Gazprombank in EU Sanctions
  https://blinks.bloomberg.com/news/stories/R84SMRDWX2PS
- Hungary to End Most Covid Restrictions Including Mask Mandate
  https://blinks.bloomberg.com/news/stories/R85X10DWX2PS
- Hungary Says VTB Sanction Is 'Technical Issue' for Nuclear Plant
  https://blinks.bloomberg.com/news/stories/R85ZGZDWX2PS
- Hungary Hikes Key Rate More Than Expected as War Hits Forint (1)
  Central bank raises 1-week rate by 75bps versus 50bps estimate
  Hungary's currency has plunged since Russia invaded Ukraine
  https://blinks.bloomberg.com/news/stories/R85TI1DWX2PU
- Eastern Europe Taps $430 Billion Reserve to Shield Currencies
  https://blinks.bloomberg.com/news/stories/R861WZT0AFB4
- Forint Outperforms Peers After Higher-Than-Expected Rate Hike
  https://blinks.bloomberg.com/news/stories/R85TFGT0AFB7
- Investors Are Circling Russian Assets as Sanctions Tighten (1)
  Abramovich will sell Chelsea FC, has turned down a prior offer
  Some Russians are struggling to refinance London mortgages
  https://blinks.bloomberg.com/news/stories/R86QU5T0AFBA
- Wall Street Is Already Pouncing on Russia's Cheap Corporate Debt
  Banks, hedge funds bid on bonds from Gazprom, Russia Railways
  Conventional distressed bets draw scrutiny under shadow of war
  https://blinks.bloomberg.com/news/stories/R84KWKDWX2PT
- South African Officials Say Self-Enrichment is Eroding State (1)
  Conduct of some politicians, public servants found lacking
  More than a third of the country's labor force is unemployed
  https://blinks.bloomberg.com/news/stories/R85XWKDWX2PV
- Resilient Rand May Get Policy Support as Crude Oil Surges
  https://blinks.bloomberg.com/news/stories/R867JST0AFB6