

## DM Headlines

- Traders Boost Bets on Super-Sized March Fed Hike on Jobs Blowout  
Swaps price in roughly even odds of a 50-basis-point liftoff  
Would mark Fed's biggest interest-rate increase since 2000  
<https://blinks.bloomberg.com/news/stories/R6SK66T1UM18>
- Bond Bears Brace for Challenges From Consumer Prices, Auctions  
Surge in yields sparked by hot jobs report needs reinforcement  
Hawkish repricing of European bond markets abetted the selloff  
<https://blinks.bloomberg.com/news/stories/R6QPB9T0G1L2>
- U.S. 30-Year Real Yield Turns Positive as Fed Hike Bets Increase  
Better-than-expected jobs data adds fuel to Fed tightening bet  
Yield curve flattened as shorter-end yields leap higher  
<https://blinks.bloomberg.com/news/stories/R6SDNUT0G1KX>
- Oil Fluctuates as Red-Hot Rally Cools After Seven Weekly Gains  
Saudi Aramco raises its crude prices for customers for March  
Brent crude oil futures touch \$94 a barrel before retreating  
<https://blinks.bloomberg.com/news/stories/R6X2O0DWLU69>
- Yellen Says 'No Plans to Leave' With Goals Far From Accomplished  
Global tax deal hailed as top win, but has yet to be enacted  
Yellen still sees chance to push Build Back Better elements  
<https://blinks.bloomberg.com/news/stories/R6QQPOT1UM0X>
- Bond Rout May Extend Until Fed's Initial Rate Hike, Nomura Says  
<https://blinks.bloomberg.com/news/stories/R6WP61T0AFB4>
- U.S. INSIGHT: Fed SHOK -- 175 Bps of Hikes May Not Be Enough (1)  
<https://blinks.bloomberg.com/news/stories/R6XB5VT1UM0X>
- U.S. Black Jobless Rate Improves, With More Entering Workforce  
Unemployment rate for African Americans fell to 6.9%  
Participation for both male, female Black workers rose  
<https://blinks.bloomberg.com/news/stories/R6QUIJT1UM0W>
  
- ECB's Knot Sees Interest-Rate Hike as Early as October (1)  
Euro-area inflation likely to stay above 4% for most of 2022  
Dutch central bank chief Knot comments in Buitenhof TV show  
<https://blinks.bloomberg.com/news/stories/R6VTPZDWLU6C>
- Europe's Era of Negative-Yielding Debt Is Coming to an End  
Prospect of rate hikes from ECB this year triggers repricing  
German 5-year yield turned positive for first time since 2018  
<https://blinks.bloomberg.com/news/stories/R6RTSYDWRGG2>
- ECB INSIGHT: SHOK Risks If Hawks Speed Taper, Hike in June (1)  
<https://blinks.bloomberg.com/news/stories/R6X5PJDWLU69>
- Goodbye Easy Money as Hawkish Central Banks Speed Up Hikes: Map  
<https://blinks.bloomberg.com/news/stories/R6VWVQT0G1KW>
- ECB to raise interest rates this year, says policymaker Klaas Knot  
<https://blinks.bloomberg.com/news/stories/R6WQVSYBPPHT>
- Europe Firms' Funding Costs Top 1% For First Time Since 2020  
<https://blinks.bloomberg.com/news/stories/R6XBQ2T1UM0Y>



- ECB's Kazaks Says July Rate Hike Is Unlikely: Reuters  
<https://blinks.bloomberg.com/news/stories/R6X7R3DWLU6M>
- ECB's First Interest Rate Rise Expected in December, But Risk of Earlier Move Seen -- Market Talk  
<https://blinks.bloomberg.com/news/stories/R6XBU70799MO>
- It's Almost Too Late for Brits to Bag a Big Pay Rise by Quitting  
Record-high resignation rate likely to ease in coming months  
Wage growth has dropped back to near pre-Covid levels  
<https://blinks.bloomberg.com/news/stories/R6KVEVDWX2PW>
- Global Bond Rout Deepens as Jobs Surge Boosts Rate-Hike Bets  
Aussie bonds slump; traders see 40% odds of big Fed March hike  
Traders watch for BOJ intervention as yield hits 2016 high  
<https://blinks.bloomberg.com/news/stories/R6WTSXT0G1KW>
- Aussie Bonds May Outperform Amid Rout on Dovish RBA, JPM Says  
<https://blinks.bloomberg.com/news/stories/R6WPJNT0G1KW>
- Australia Reopens to International Visitors After Two Years (2)  
Double-vaccinated tourists can enter the country from Feb. 21  
Shares in carrier Qantas jump 6% after the announcement  
<https://blinks.bloomberg.com/news/stories/R6X4QLT0AFB4>
- (AU) 4Q Retail Sales Ex Inflation QoQ, actual 8.2%, est. 7.8%, prior -4.4%
- (AU) Jan. ANZ Job Advertisements MoM, actual -0.3%, prior -5.5%, revised -5.8%
- AUD, Yields Rise on Plans to Reopen Border: Inside Australia/NZ  
<https://blinks.bloomberg.com/news/stories/R6X2UEDWX2PS>
- Australia Posts Record Quarterly Retail Sales in GDP Boost (2)  
Clothing, footwear and personal accessories led sales gains  
Trade data last week showing surging imports to temper rebound  
<https://blinks.bloomberg.com/news/stories/R6WTWQT0G1KW>
- BOJ Bond Purchases Awaited To Cap Yields: MUFJ Kokusai AM  
<https://blinks.bloomberg.com/news/stories/R6WJLTOAFB4>
- JGB 10-Year Yield Climbs to Six-Year High: Inside Japan  
<https://blinks.bloomberg.com/news/stories/R6X057T0G1KW>
- JAPAN PREVIEW: Dec. Household Spending May Have Dropped 1.5% Y/y  
<https://blinks.bloomberg.com/news/stories/R6RABBT1UMOW>

## EM Headlines

- Rate Hikes Are Coming Too Slowly in Asia For Some Bond Funds  
Local debt from emerging Asian nations has sunk this year  
Fidelity, abrdn among those turning neutral on Asia local debt  
<https://blinks.bloomberg.com/news/stories/R6X6KWT0AFB4>
- CNY Steadies After Weaker-Than Expected Fixing: Inside China  
<https://blinks.bloomberg.com/news/stories/R6WWOLT1UM0W>
- (China) Jan. Caixin China PMI Composite, actual 50.1, prior 53.0
- (China) Jan. Caixin China PMI Services, actual 51.4, est. 50.5, prior 53.1
- China Stocks Climb in Catch-Up Trade After Week-Long Holiday  
Benchmark CSI 300 pares advance after rising as much as 2.4%  
The gauge had plunged into bear market before holidays  
<https://blinks.bloomberg.com/news/stories/R6WZZ3T1UM1B>
- Hawkish Comments by Bank Indonesia Slow Pace of Rupiah's Decline  
Months of outflows from Indonesia's debt markets show slowdown  
Some analysts see rupiah rebounding as soon as end of March  
<https://blinks.bloomberg.com/news/stories/R6NLCRDWLU68>
- India Defers Rate Meet as Subcontinent Mourns Loved Singer  
<https://blinks.bloomberg.com/news/stories/R6X3RVT1UM19>
- Malaysia Central Bank Signals Patience on Rates to Aid Recovery  
Core inflation to edge up on reopening, high commodity prices  
Authorities intervene in FX market to temper excessive swings  
<https://blinks.bloomberg.com/news/stories/R6WYWLDWRGG0>
- Won Drops Amid Rising Covid Cases, Dollar Strength: Inside Korea  
<https://blinks.bloomberg.com/news/stories/R6X9B7T1UM0X>
- Korea Prime Minister Hints at Possible Increase in Extra Budget  
<https://blinks.bloomberg.com/news/stories/R6X13RT1UM0X>
- Rupiah Falls as Covid Cases Continue to Mount: Inside Indonesia  
<https://blinks.bloomberg.com/news/stories/R6WULFT0AFB5>
  
- Costa Rica Voters Set to Punish Rulers Over IMF-Backed Austerity  
Voters aggrieved by new taxes and tight Covid-19 restrictions  
A second round of voting in April is very likely to happen  
<https://blinks.bloomberg.com/news/stories/R6V2TJT0G1KX>
- Mexico Central Bank Rate Hike Expected  
<https://blinks.bloomberg.com/news/stories/R6WN79T0AFB5>
- Mexico 2022 GDP Growth Forecast Cut to 1.7% at Citibanamex  
<https://blinks.bloomberg.com/news/stories/R6SSSJTOG1L2>
- Brazil Sees Omicron in Over 95% of Sequenced Genomes: Fiocruz  
<https://blinks.bloomberg.com/news/stories/R6SXI9DWRGG0>
- Floundering in the Polls, Brazil's Bolsonaro Woos a Surprising New Demographic: The Poor  
<https://blinks.bloomberg.com/news/stories/R6WL4O6QRTHC>
- Chile's New Central-Bank Chief Should Please the Market  
<https://blinks.bloomberg.com/news/stories/R6S3WVDWX2PS>
- Colombia Initiates Plan to Fight Fastest Inflation in Five Years  
The government will cut agricultural tariffs and input costs



## RUBRICS

Finance Minister Restrepo spoke alongside high-level officials

<https://blinks.bloomberg.com/news/stories/R6WBLWT0AFB6>

- Colombian Inflation Exceeds All Forecasts, Hits 5-Year High (1)  
Inflation accelerated to 6.94% in January, the most since 2016  
Monthly jump in consumer prices was the highest since 2001  
<https://blinks.bloomberg.com/news/stories/R6UNAQT1UM0W>
- U.S. Airborne Infantry Troops Arrive in Poland Amid Tensions  
<https://blinks.bloomberg.com/news/stories/R6WGH83V7U9T>
- Hungary Official Reserves Drop 7.5% to Lowest Since August  
<https://blinks.bloomberg.com/news/stories/R6XBJBGF4NPC>
- Hungary's Varga Says '21 GDP Growth Was Fastest in 30 Years: MTI  
<https://blinks.bloomberg.com/news/stories/R6S5JQT1UM0W>
- Ukraine Conflict Won't Impact Russia Gas to Hungary, Orban Says  
<https://blinks.bloomberg.com/news/stories/R6RPJCT0AFB4>
- Czech jobless rate up at 3.7 pct in January – analysts  
<https://blinks.bloomberg.com/news/stories/R6W716073NCW>
- ZAR Gains But Short Positions Carry Warning: Inside South Africa  
<https://blinks.bloomberg.com/news/stories/R6X61KT0AFB4>
- S. Africa Woos Green Aid as Minister Says China Is Climate Model  
<https://blinks.bloomberg.com/news/stories/R6S2XPT0G1KX>
- Macron Set to Meet Putin as EU Focuses on Energy: Ukraine Update  
<https://blinks.bloomberg.com/news/stories/R6X7ZVT0AFB4>