

## DM Headlines

- World Hits Record Daily Covid Cases as Omicron Mars Christmas Cases jump nearly 50% from a month ago as deaths stay stable Infections soar more than two years into the Covid crisis  
<https://blinks.bloomberg.com/news/stories/R4T213DWX2PU>
- Dollar's Best Days Look Numbered as Funds Rush to Front-Run Fed Greenback gains set to slow in 2022 with rate hikes priced in Morgan Stanley, JPM Asset still expect rise against euro, yen  
<https://blinks.bloomberg.com/news/stories/R4V09IDWRGG0>
- N.Y. Covid-19 Hospitalizations Jump Most Since April 2020 Hospitalizations across state have almost doubled this month Total number of hospitalized patients remains well below peak  
<https://blinks.bloomberg.com/news/stories/R4ULRVT1UM0W>
- Truck Drivers to Seafarers Quit as Covid Shuttles Borders Again About 20% of professional truck driving jobs globally unfilled Seafarers also reluctant to come back after 2021 experience  
<https://blinks.bloomberg.com/news/stories/R4REYMT0AFB4>
- Omicron Causes Fewer U.S. Hospitalizations Than Prior Waves Adds to mounting evidence of omicron's lower virulence Covid hospital admissions at half their January peak  
<https://blinks.bloomberg.com/news/stories/R4U651DWLU75>
- Oil Holds Near One-Month High on Signs U.S. Stockpiles Falling Crude's gain supported as omicron proving to be less severe API data show 3.1-million-barrel drop in American inventories  
<https://blinks.bloomberg.com/news/stories/R4V3Z9TOG1KY>
- U.S. 2022 Outlook  
<https://blinks.bloomberg.com/news/stories/R4TNWBT1UM10>
- GC Repo Seen Elevated Near-Term; Fed Facility Use May Pick Up  
<https://blinks.bloomberg.com/news/stories/R4UG19DWRGG6>
- Biden Eyes Raskin as Top Fed Banking Regulator -- 2nd Update  
<https://blinks.bloomberg.com/news/stories/R4UE0H0799MO>
- U.S. INSIGHT: Fed Picks May Tilt Toward Fewer 2023 Hikes (2)  
<https://blinks.bloomberg.com/news/stories/R4USMIT1UM1J>
  
- Gentiloni Wants to Propose EU Stability Pact Reform in 2022: FAZ  
<https://blinks.bloomberg.com/news/stories/R4V53DT0G1LV>
- Germany Buys Pfizer's Covid Pill Amid Surging Omicron Cases Deliveries from order of 1 million packs to start in January Number of Omicron cases jumped 43% to 10,443 on Tuesday  
<https://blinks.bloomberg.com/news/stories/R4TR5FT0AFB8>
- German Agriculture Minister Calls for Higher Food Prices: Map  
<https://blinks.bloomberg.com/news/stories/R4TLFKDWX2PU>
- France to Send Workers Home to Rein In Omicron's Spread (1) 'Teleworking' to be made mandatory for three weeks from Jan. 3 Move meant to help reduce social contacts, Premier Castex says  
<https://blinks.bloomberg.com/news/stories/R4SF7RT0G1KX>



## RUBRICS

- Covid With Omicron Isn't 'Same Disease,' Oxford Scientist Says  
<https://blinks.bloomberg.com/news/stories/R4TV0DDWRGG0>
- Inflation Surge Puts U.K. on Track for the 'Year of the Squeeze'  
Energy bills are set to soar in April as a price cap is raised  
Inflation rate may hit 6%, the highest in three decades  
<https://blinks.bloomberg.com/news/stories/R4TWSPDWLU6N>
- UK Insolvencies to Surge in 2022 Due to Inflation, Supply Chain  
<https://blinks.bloomberg.com/news/stories/R4UXJJBUSAP>
- Omicron Pushes Up Hospitalizations in Australian State (1)  
<https://blinks.bloomberg.com/news/stories/R4UTKBDWX2PT>
- Bonds Gain as Omicron Fear Supports Havens: Inside Australia/NZ  
<https://blinks.bloomberg.com/news/stories/R4UZJMT0G1KW>
- Japan Production Jumps by Record as Car Manufacturing Rebounds  
Output bounce may add tailwind to Japan's growth this quarter  
Recovery in auto production accounted for most of the gains  
<https://blinks.bloomberg.com/news/stories/R4SU1YTOG1L0>
- Japan 10-Year Breakeven Inflation Rate Rises to 1-Week High  
<https://blinks.bloomberg.com/news/stories/R4URH6GF4NPC>

## EM Headlines

- China Key Funding Rate Falls to 11-Month Low Amid Cash Boost (1)  
Overnight repo rate plunge comes after PBOC fund injection  
Repo rates may rebound next week if PBOC drains liquidity  
<https://blinks.bloomberg.com/news/stories/R4UW1BT0G1KW>
- China Vows Proactive Moves to Stabilize Economy in 2022  
'Stability' is the most important word for economy next year  
PBOC, finance and commerce ministries all comment on policy  
<https://blinks.bloomberg.com/news/stories/R4TOK8DWX2PS>
- China's Stable Economy Clouded by Property and Export Outlook  
<https://blinks.bloomberg.com/news/stories/R4T59BT0AFB4>
- China's Plane-Cleaning Rule Spurs U.S. Talks After Aborted Trip  
Discussions on issue confirmed by State Department official  
U.S. airline industry says rules replicate existing cleaning  
<https://blinks.bloomberg.com/news/stories/R4V2MYDWLU6F>
- China Begins City-Wide Disinfection of Xi'an to Fight Covid (1)  
Measures taken after daily cases climbed to more than 150  
Government seeks to quell outbreak ahead of Winter Olympics  
<https://blinks.bloomberg.com/news/stories/R4RKVHDWLU69>
- Foreign Funds Extend Biggest Korean Stock Exit Since 2008: Chart  
<https://blinks.bloomberg.com/news/stories/R4UMXDT0AFB4>
- Won Rises After Manufacturing Confidence Improves: Inside Korea  
<https://blinks.bloomberg.com/news/stories/R4UNVHDWLU6H>
- South Korea Needs to Allow Offshore Won Trading, Adviser Says  
Breaking perceptions, deregulation are key to reform, Lee says  
Government last week announced plans to reform its FX trading  
<https://blinks.bloomberg.com/news/stories/R4LSF9T0AFB4>
- India Seen Breaking Ranks With Peers on Unwinding Easy Policy  
Central bank hasn't started talking about hikes, analyst says  
Phillips curve shows demand weak, allowing for easy policy  
<https://blinks.bloomberg.com/news/stories/R4TBPLDWLU6O>
- INR Bonds Steady Before 200B Rupee T-Bill Auction: Inside India  
<https://blinks.bloomberg.com/news/stories/R4V3QWT1UM1B>
- India May Face Intense But Short Outbreak as Omicron Spreads (1)  
11 states are in rapid Covid growth stage: Cambridge Tracker  
Country approved booster doses, shots for teenagers last week  
<https://blinks.bloomberg.com/news/stories/R4TM0ODWLU6Q>
- Rupiah Falls as Investors Assess Omicron Risks: Inside Indonesia  
<https://blinks.bloomberg.com/news/stories/R4UPQ4T1UM0W>
- Indonesia May Ban Foreign Travel as Local Omicron Case Found (2)  
Government discusses plan to ban citizens from overseas travel  
Local omicron case found in person who traveled to Jakarta  
<https://blinks.bloomberg.com/news/stories/R4TLWJDWLU6N>
- Mexico to Halt Oil Exports in 2023 in Self-Sufficiency Bid (1)  
Pemex to reduce crude exports next year to 435,000 barrels/day



## RUBRICS

- State company's oil refineries operating well below capacity  
<https://blinks.bloomberg.com/news/stories/R4U3AJT0G1L8>
- MXN Climbs to Six-Week High, Eyes 100-Day Average: Inside Mexico  
<https://blinks.bloomberg.com/news/stories/R4TYMBT0AFB5>
  - Brazil Unemployment Drops More Than Forecast Despite Recession  
Joblessness dropped to 12.1% in three months ending in October  
Roughly 12.9 million people are unemployed: stats agency  
<https://blinks.bloomberg.com/news/stories/R4S2FRT1UM0X>
  - Bolsonaro Faces Calls to End Vacation, Look After Flooded States  
President allocated funds to fix roads damaged by record rain  
In Bahia state nearly half a million people affected so far  
<https://blinks.bloomberg.com/news/stories/R4UE7IDWLU6R>
  - Brazil Studies Using IOF Tax to Finance Payroll Exemption  
<https://blinks.bloomberg.com/news/stories/R4U8H1T0G1KW>
  - Chile's Boric Says Will Prioritize Pacific Alliance Relations  
<https://blinks.bloomberg.com/news/stories/R4S3X7DWLU6K>
  - Chile Peso, Peru Sol Extend Gains as Colombia Lags: Inside Andes  
<https://blinks.bloomberg.com/news/stories/R4U0XDT0AFB7>
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- Poland's Response to Runaway Inflation Lags East EU Peers: Chart  
<https://blinks.bloomberg.com/news/stories/R4TIC2T1UM11>
  - Polish President Flags Glapinski May Stay as Central Bank Chief  
Governor proved himself during six-year term, Duda says  
Glapinski has faced criticism for Poland's surging inflation  
<https://blinks.bloomberg.com/news/stories/R4TIFJT0G1KW>
  - Polish President Vetoes Media Bill, Bending to U.S. Pressure (3)  
Veto lets Discovery continue running popular broadcaster TVN  
Chances are slim for divided parliament to overrun Duda's veto  
<https://blinks.bloomberg.com/news/stories/R4SNSYT0AFB6>
  - Hungary Needs More Budget Cuts to Bolster Forint, Matolcsy Says  
<https://blinks.bloomberg.com/news/stories/R4ROBET1UM0W>
  - Hungary to Align Key Interest Rates in First Half, Matolcsy Says  
<https://blinks.bloomberg.com/news/stories/R4RF58T1UM0X>
  - Rusnok Says Another Czech Rate Hike 'Quite Likely' in February  
<https://blinks.bloomberg.com/news/stories/R4S8IVDWLU6B>
  - S. Africa 4th Covid Wave Could Be Short: Deputy Health Minister  
<https://blinks.bloomberg.com/news/stories/R4V3TFT0G1KW>
  - Omicron May Cut Delta Infections, South African Study Shows (1)  
Findings suggest the country's fourth wave is obscuring delta  
Omicron is fast becoming dominant coronavirus strain globally  
<https://blinks.bloomberg.com/news/stories/R4TQLTT0G1L6>