

DM Headlines

- Inflation in U.S. Builds With Biggest Gain in Prices Since 1990
CPI jumped 6.2% in October from a year ago in broad advance
Core measure of consumer prices increased by most since 1991
<https://blinks.bloomberg.com/news/stories/R2D2JXT0G1KW>
- Global Bond Rout Shows Doubts on Central Banks' Rates Patience
Traders move up expected rate hike after consumer prices jump
Selloff gained fuel from weak auction of new 30-year debt
<https://blinks.bloomberg.com/news/stories/R2DNK9T0G1KX>
- Breakevens Surge as Traders Bet on Faster Fed Move After CPI (3)
Money-market traders bring forward first rate increase to July
Biggest consumer-price jump since 1990 raises inflation risk
<https://blinks.bloomberg.com/news/stories/R2D5IOT0AFB4>
- Yield-Curve Collapse Show Fear Rate Hikes Will Choke Off Growth
U.S. inflation jumped by the most in 30 years in October
Market's are worried Fed will need to slam on the brakes: GSFM
<https://blinks.bloomberg.com/news/stories/R2DTNLT1UM0W>
- Worst Is Yet to Come for U.S. Inflation as Fed, Biden Feel Heat
Already at a 30-year high, inflation could approach 7% soon
Fed faces growing rate pressure; Biden spending plans at risk
<https://blinks.bloomberg.com/news/stories/R2D1OKT1UM10>
- Oil Steadies as Biden Faces Mounting Pressure to Cool Prices
U.S. president says tackling inflation is now his top priority
Possible measures include drawing on strategic crude reserves
<https://blinks.bloomberg.com/news/stories/R2E1S6T0AFB6>
- Biden China Economic Concerns Go Beyond Trade, Tai Says (1)
U.S. raising worry about industrial policies, trade chief says
Katherine Tai spoke with Chinese counterpart Liu He last month
<https://blinks.bloomberg.com/news/stories/R2DK3WT0AFB7>
- U.S.-China Climate Deal Breaks Through Superpower Standoff (3)
It was a bilateral deal between the two countries that paved the way for the landmark Paris Agreement
<https://blinks.bloomberg.com/news/stories/R2E3LJDWRGG1>
- Biden-Xi Virtual Summit Tentatively Set for Monday: Politico
<https://blinks.bloomberg.com/news/stories/R2DJIST1UM0X>
- Fed's Daly Says Too Soon to Change Rate-Hike Calculations (1)
Also premature to adjust taper, given uncertainty, Daly says
Comments come after consumer prices rise most since 1990
<https://blinks.bloomberg.com/news/stories/R2D7I7T0G1KX>
- Food Prices May Sow Seeds of Next Inflation Crisis, Nomura Says
<https://blinks.bloomberg.com/news/stories/R2E0HOT0AFB4>
- Climate Change Will Exacerbate Inequality. So Could the Solution
Officials at COP26 advocate carbon pricing to curb emissions
Poorer families tend to spend larger share of income on energy
<https://blinks.bloomberg.com/news/stories/R1VVLVDWLU6T>
- Powell as Top Fed Pick Reflects Senate Politics, Ferguson Says



Roger Ferguson is a former Fed vice chair, ex-TIAA CEO

Biden seen thinking which pick likely to win confirmation

<https://blinks.bloomberg.com/news/stories/R2D2E1T1UM1S>

- Summers Says Markets Braced for Stagnation and 'Japanization'
Former U.S. Treasury chief says low interest rates boost risk
Summers says fiscal policy is gaining influence over economy
<https://blinks.bloomberg.com/news/stories/R2CZZLT0AFB5>
- French Bonds, Euro Risk Selloff on Zemmour Momentum: Nordea
<https://blinks.bloomberg.com/news/stories/R2D6H0T0AFBJ>
- Putin Brushes Off Merkel Appeal on Belarus; EU Readies Sanctions
EU, US, UK eyeing joint penalties over Belarus actions
Poland's Morawiecki seeks EU summit in meeting with Michel
<https://blinks.bloomberg.com/news/stories/R2D7C7T1UM0W>
- All ECB Bond Purchases Could End Next Fall, Holzmann Says (1)
Inflation rate over 2% means basis for APP no longer exists
Austrian central bank chief speaks at event in London
<https://blinks.bloomberg.com/news/stories/R2DMMJTOG1KW>
- EU Forecast Sees Euro-Area Inflation Settling at 2.2% in 2022
<https://blinks.bloomberg.com/news/stories/R2DK0FT1UM0X>
- EURO-AREA INSIGHT: What Soaring Goods Prices Mean for the ECB
<https://blinks.bloomberg.com/news/stories/R2E8G4T0AFB4>
- Crisis Deepens for Johnson as Sleaze Row Engulfs Senior Tory (3)
Labour refers ex-Attorney General Cox to Parliament watchdog
Cox allegedly used Commons office for his outside legal work
<https://blinks.bloomberg.com/news/stories/R2D0T5T1UM0W>
- U.K. Economy Accelerates on Stronger Services and Construction
Third quarter growth weaker than expected after revisions
Trade deficit widened with sharper decline in exports
<https://blinks.bloomberg.com/news/stories/R2EBUPT1UM0X>
- U.K. House Prices Surge Again With Lack of Supply, RICS Says
Demand continues past the end of a tax break on purchases
London rental market surges as tenants return after lockdowns
<https://blinks.bloomberg.com/news/stories/R2CU7NT1UM0Z>
- Australian Unemployment Jumps to 5.2% in Lockdown Hangover (3)
Employment unexpectedly fell by 46,300, led by full-time roles
Victoria led job losses while New South Wales posted a gain
<https://blinks.bloomberg.com/news/stories/R2DYIVT0G1KW>
- (AU) Oct. Employment Change, actual -46,300, est. 50,000, prior -138,000, revised -141,100
- (AU) Oct. Unemployment Rate, actual 5.2%, est. 4.8%, prior 4.6%
- Weak Jobs Blunt Aussie Bond Yields' Spike: Inside Australia/NZ
<https://blinks.bloomberg.com/news/stories/R2E5VZT1UM0W>
- Australia November Inflation Expectations Rise to 4.6%
<https://blinks.bloomberg.com/news/stories/R2DSAVGENSW0>
- AUSTRALIA REACT: Lockdowns Crimp Hiring, Rebound Likely (1)



RUBRICS

- <https://blinks.bloomberg.com/news/stories/R2DY4YT0AFB7>
- N.Z. Oct. Home Sales Fall 21.7% Y/y
<https://blinks.bloomberg.com/news/stories/R2DGI5T0AFB4>
- Fed Rate Hikes Alone Won't Drive USD/JPY Higher: JPMorgan Chase
<https://blinks.bloomberg.com/news/stories/R2DUH5T1UM12>
- USD/JPY to Ease as Excessive Yield Moves Subside: Resona
<https://blinks.bloomberg.com/news/stories/R2DUIKT1UM0W>
- Nov. Japan Buying Foreign Bonds, actual JPY1.29t, prior -JPY525.9b, revised -JPY524.8b
- (Japan) Oct. PPI YoY, actual 8.0%, est. 7.0%, prior 6.3%, revised 6.4%
- Yen Trims Loss as Traders Reassess Fed Rate Bets: Inside Japan
<https://blinks.bloomberg.com/news/stories/R2E199T0G1KY>
- Japanese Companies Face Strongest Cost Pressures in Four Decades
<https://blinks.bloomberg.com/news/stories/R2DRTET1UM0W>

EM Headlines

- China State Media Stoke Speculation Property Crackdown May Ease
Newspapers say loans to developers rose sharply since October
Central bank also issued rare report on pickup in mortgages
<https://blinks.bloomberg.com/news/stories/R2E5SVT0AFB4>
- Evergrande Pays Delayed Interest, Set to Avert Default Again (1)
Grace period for \$148 million in coupon payments ends Nov. 10
Evergrande has yet to default on any public dollar bonds
<https://blinks.bloomberg.com/news/stories/R2DRMTT0AFB6>
- CNY Falls Most in Three Weeks on Stronger Dollar: Inside China
<https://blinks.bloomberg.com/news/stories/R2E0Q6T1UM0Z>
- China's Xi to Deliver Party Doctrine to Change Course of China
Officials to ratify first historical resolution in 40 years
Measure expected to lay groundwork for Xi's indefinite rule
<https://blinks.bloomberg.com/news/stories/R2AJ1UT0AFB7>
- China Gets Big Euro Bond Orders After Strong U.S. Showing (1)
Bids for 4 billion-euro three-part sale top 17 billion euros
Offering comes as property-focused bond concerns broaden
<https://blinks.bloomberg.com/news/stories/R2D4WRT0AFB6>
- China's Credit Stabilizes as PBOC Encourages Banks to Lend (1)
<https://blinks.bloomberg.com/news/stories/R2CKXTT1UM11>
- Won Drops With Bonds After U.S. CPI Spurs Risk-off: Inside Korea
<https://blinks.bloomberg.com/news/stories/R2DRUJTOG1KX>
- S.Korea Economy Is in Line With Expectation on Consumption: Lee
<https://blinks.bloomberg.com/news/stories/R2DO8XT0G1KW>
- Rupiah Falls For Second Day on Bond Outflows: Inside Indonesia
<https://blinks.bloomberg.com/news/stories/R2DTRYTOG1NL>
- SURVEY: Indonesia Economy to Expand 4% in 4Q21; Prior +4.5%
<https://blinks.bloomberg.com/news/stories/R2DY21T0G1KW>
- INR Bonds Lower as Das Flags Concern on Inflation: Inside India
<https://blinks.bloomberg.com/news/stories/R2E6KHT0AFB4>
- RBI's Das Says India Government Bond Yields Are 'Orderly' (1)
<https://blinks.bloomberg.com/news/stories/R2CSXIT0G1KX>

- MEXICO PREVIEW: Banxico Likely to Keep a Gradual Tightening Bias
<https://blinks.bloomberg.com/news/stories/R2DKYCT0AFB4>
- Banxico May Surprise with 50bps Hike, Stay Long MXN: Barclays
<https://blinks.bloomberg.com/news/stories/R2D8U3T1UMOW>
- Natixis's Berber Sees Banxico Raising Rate by 50 Basis Points
<https://blinks.bloomberg.com/news/stories/R2D3PMT0G1KZ>
- Brazil Inflation Shock Fuels Bets on Mammoth 200-Point Rate Hike
October consumer prices rise 1.25% on month, 10.67% on year
Transportation and food costs main drivers of inflation
<https://blinks.bloomberg.com/news/stories/R2CY99T0AFB4>
- FXStreet: USD/MXN: Peso requires continuation of a hawkish stance from Banxico to maintain stability – TDS



- <https://blinks.bloomberg.com/news/stories/R2EBI5MB2SJJ>
- Brazil Senate to Finish Precatorios Vote by End-Nov.: Bezerra
<https://blinks.bloomberg.com/news/stories/R2DHUOT0G1KY>
- BRAZIL INSIGHT: One Step Forward, Two Steps Back - Reform Update
<https://blinks.bloomberg.com/news/stories/R2DE9CT1UM0X>
- Chile Economists See Key Rate To Rise to 3.75% Next Meeting
<https://blinks.bloomberg.com/news/stories/R2CTLDFG4NPC>
- SOUTH AFRICA PREVIEW: Better Debt Metrics Plus a Dash of Caution
- <https://blinks.bloomberg.com/news/stories/R2CZNHT0G1KY>
- Egypt's Monthly Inflation Accelerates to Fastest in a Year (2)
Food and education costs spur acceleration in monthly rate
Annual inflation still well within central bank's target range
<https://blinks.bloomberg.com/news/stories/R2D5V2T0G1L0>
- South Africa Budget Primes Traders for Rally and Some Volatility
Bearish bets on the rand at lowest level in nearly two years
Benchmark yields could drop more post-budget, says Informa
<https://blinks.bloomberg.com/news/stories/R2CVVKT1UM12>
- Polish Hikes Adequate for Now to Fight Inflation, Kochalski Says
New forecasts show risk of entrenched inflation over mid-term
Kochalski tends to follow governor's stance on policy, votes
<https://blinks.bloomberg.com/news/stories/R2AZCGT0G1KW>
- Ultra-Low Real Rates Show Europe's Hawks Need More Hikes: Chart
<https://blinks.bloomberg.com/news/stories/R2CQMIT1UM0Y>
- Czech Republic, Hungary to Have Highest CEE Rates in 2022: BofA
<https://blinks.bloomberg.com/news/stories/R2CSGXT0G1KY>
- Inflation Could Prove Difficult to Tame in Emerging Markets
Czech Republic, Brazil report price rises above expectations
Most central, east European countries have negative real rates
<https://blinks.bloomberg.com/news/stories/R2CU65T0AFB4>
- Inflation Surge to 13-Year High 'Justifies' Czech Rate Hikes (1)
Annual inflation rate rises to 5.8%, exceeding most forecasts
Central bank says core inflation reflects surging demand
<https://blinks.bloomberg.com/news/stories/R2CUIST1UM0W>