

DM Headlines

- Central Bankers Spooked by Signs Inflation Linger for Longer
Quarterly Bloomberg guide on what to expect from central banks
U.K., Canada, Brazil to raise interest rates by end of 2022
<https://blinks.bloomberg.com/news/stories/R0PSYVDWX2PS>
- Inflation Casts a Longer Shadow After Week of Wild Price Spikes
Commodities spiral; supply, demand shocks to stretch into 2022
Lowflation era is rudely interrupted -- but it may not be over
<https://blinks.bloomberg.com/news/stories/R0RQEKDWRGG4>
- U.S. Is in Recession If History of Consumer Sentiment Repeats
Employment and wage growth would indicate no such slump
Conference Board measure fell to lowest since November
<https://blinks.bloomberg.com/news/stories/R0NKTUT1UMOW>
- U.S. Payrolls Growth Misses Big Again With Smallest Gain of Year
Unemployment rate falls as size of labor force shrinks
Employment rose by 194,000 in September, smallest this year
<https://blinks.bloomberg.com/news/stories/R0O5O0T0AFB9>
- Oil Surges Past \$80 With Global Power Crisis Set to Boost Demand
Psychological price level not reached since November 2014
Heating fuels surge as low stockpiles, outages crimp supply
<https://blinks.bloomberg.com/news/stories/R0SSYADWLU6E>
- Goldman Cuts U.S. Growth Forecasts for 2021 and 2022 on Consumer
Goldman now sees 5.6% U.S. growth in 2021 and 4% in 2022
Goldman says consumption, fiscal slowdown are key challenges
<https://blinks.bloomberg.com/news/stories/R0RVY2DWX2PT>
- Fed's Daly Says Job Market Will Have 'Ups and Downs' From Covid
Says pandemic pushing prices higher but impact should fade
San Francisco Fed chief is among central bank's policy doves
<https://blinks.bloomberg.com/news/stories/R0RQ1XDWLU68>
- GLOBAL INSIGHT: No Easy Answers, Forecasts in Stop-Go Recovery
<https://blinks.bloomberg.com/news/stories/R0SAF5DWLU69>
- Global Corporate-Tax Overhaul Advances as 136 Nations Sign On
OECD says countries agree on additional details of accord
No new digital taxes are allowed to be imposed as of Friday
<https://blinks.bloomberg.com/news/stories/R0O825T1UMOW>
- Weak September Jobs Report Underscores Fed's Misdiagnosis of Delta Variant's Toll on the Economy
<https://blinks.bloomberg.com/news/stories/R0QFX733O5C0>
- Stagflation Concerns Haunt Strategists Before CPI, Fed Minutes
Fed's 'transitory' assessment facing some key tests this week
Stagflation fears may be overblown, despite energy inflation
<https://blinks.bloomberg.com/news/stories/R0SLIQDWLU68>
- Gazprom Eyes Higher Export Price as Europe Energy Crisis Deepens
2021 flows to Europe, Turkey still seen at 183 bcm: analysts
Price guide for 2021 now \$295-\$330: analysts citing Gazprom



- <https://blinks.bloomberg.com/news/stories/R005HOT1UM0Y>
- Austria's Kurz Resigns as Chancellor Amid Corruption Probe
Foreign minister Alexander Schallenberg proposed as successor
Kurz to remain party leader with influence over policy
<https://blinks.bloomberg.com/news/stories/R0Q7HMDWX2PU>
- ECB's Villeroy Says Inflation to Fall Below 2% by End-2022
<https://blinks.bloomberg.com/news/stories/R0PAGKDWRRGG4>
- ECB's Wunsch Says Stimulus Exit is 'Name of the Game' Now
<https://blinks.bloomberg.com/news/stories/R0NY0DT1UM0W>
- Bond Markets Seen Testing ECB's Transitory Inflation Narrative -- Market Talk
<https://blinks.bloomberg.com/news/stories/R0SUOE073NCX>

- BOE Officials Double Down on Signals of Imminent Rate Hike (1)
Saunders tells U.K. to brace for significantly earlier rise
Governor Bailey warns against potentially damaging inflation
<https://blinks.bloomberg.com/news/stories/R0SV6IDWX2PU>
- Traders Bet the BOE Will Start Raising Interest Rates This Year
<https://blinks.bloomberg.com/news/stories/R0IJW6T0G1L8>
- Sterling Gains as BOE Officials Flag Likely UK Rate Rises -- Market Talk
<https://blinks.bloomberg.com/news/stories/R0SX37073NCW>

- AUD Up on Higher Commodities, Sydney Exit: Inside Australia/NZ
<https://blinks.bloomberg.com/news/stories/R0SKZRDWLU69>
- Australian PM Eyes 'Accelerating' International Travel Restart
<https://blinks.bloomberg.com/news/stories/R0QXC5DWRGG0>
- Australian Bonds to Underperform U.S. Treasuries: AMP Capital
<https://blinks.bloomberg.com/news/stories/R0SH8RT0AFB4>
- N.Z. Makes Vaccination Mandatory for Health, Education Workers
<https://blinks.bloomberg.com/news/stories/R0SJQ5DWLU6L>
- New Zealand Home-Price Surge Endures Through September
<https://blinks.bloomberg.com/news/stories/R0N69AT1UM0W>
- Sydney Residents Tasting Freedom After 107 Days of Lockdown (2)
Cafes open, commuters on trains despite rainy weather
City has been under one of world's strictest stay-home orders
<https://blinks.bloomberg.com/news/stories/R0SHTSDWLU6C>
- New Zealand Extends Auckland Lockdown as It Rushes Vaccinations
<https://blinks.bloomberg.com/news/stories/R0SM9YDWRGG4>

- Japan Pay Hikes Higher Priority Than Capital Gains Tax, PM Says
<https://blinks.bloomberg.com/news/stories/R0SSTYDWLU6K>
- Stocks in Japan Cheer 'Good Listener' Kishida's Tax Reversal (1)
Japan's PM says not mulling capital-gains tax changes for now
Nikkei earlier fell eight days in a row amid worries over plan
<https://blinks.bloomberg.com/news/stories/R0SU2CDWX2PT>
- Japan's Kishida to Decide on Economic Policies After Election
<https://blinks.bloomberg.com/news/stories/R0SUBEDWLU6K>

EM Headlines

- China Coal Futures Surge to Record as Flood Swamps Mine Hub (2)
Sixty of the 682 coal mines in Shanxi have shut on heavy rains
Authorities said Friday they would allow higher power prices
<https://blinks.bloomberg.com/news/stories/R0SKEXDWLU69>
- The Looming Bond Payments for China's Most Distressed Firms
Developers have billions of dollars in upcoming maturities
Sector the source of 36% of this year's onshore bond defaults
<https://blinks.bloomberg.com/news/stories/R0NM27T0AFBB>
- Bond Futures Extend Drop on Fading Hopes of Easing: Inside China
<https://blinks.bloomberg.com/news/stories/R0SIB7DWRGG0>
- PBOC May Roll Over MLF With Larger Amount in Oct.: Sec. Journal
<https://blinks.bloomberg.com/news/stories/R0SBATDWX2UP>
- Taiwan's Tsai Sees Unprecedented Tests, Will Resist Pressure (1)
Tsai pushes back after China's Xi calls for Unification
Taipei hopes for easing in cross-strait ties: Taiwan leader
<https://blinks.bloomberg.com/news/stories/R0RFIFDWRGG2>
- Bank of Korea Likely to Hold Before Hiking Again: Decision Guide
Policy normalization remains key priority for central bank
Property prices have continued to rise after August rate hike
<https://blinks.bloomberg.com/news/stories/R0HLOVT1UM0Y>
- Rupee Bonds Decline as RBI Halts Debt Purchases: Inside India
<https://blinks.bloomberg.com/news/stories/R0SRVHDWRGG9>
- Global Banks See QE Halt Speeding India Policy Tightening
Nomura sees 40 basis-point reverse repo rate hike in December
Key repo rate increase seen happening as early as April
<https://blinks.bloomberg.com/news/stories/R0NG5XT0AFB9>
- Modi's India Now Eyes Quick Trade Deals After Years of Hesitancy (1)
India wants to conclude bilateral trade deals fast, reversing an earlier attitude of caution that has confounded some countries.
<https://blinks.bloomberg.com/news/stories/R0STFZT1UM0Z>
- Rupiah Climbs Amid Decline in Covid Cases: Inside Indonesia
<https://blinks.bloomberg.com/news/stories/R0SGHLDWRGG0>
- Rupiah Set to Outperform Asian Peers as Trade Surplus Soars
Indonesian currency was best Asia performer in third quarter
Lower infections and carry trade are also in rupiah's favor
<https://blinks.bloomberg.com/news/stories/R0HVY2T1UM0X>
- Indonesia's Sept. Consumer Confidence Rises to Three-Month High
<https://blinks.bloomberg.com/news/stories/R0N1SQT0AFB8>
- Chile's President to Be Investigated After Pandora Revelations
<https://blinks.bloomberg.com/news/stories/R0O344T0AFB5>
- UBS, Schrodgers See Sweet Spot for High-Yield Hunters in EM (2)
Lower borrowing, higher interest rates seen luring cash to EM
EM yields rise to two-year high after energy prices jump
<https://blinks.bloomberg.com/news/stories/R0NQEDT0G1KW>



- Mexico's Priorities to Be at Same Level as U.S., Ebrard Says
<https://blinks.bloomberg.com/news/stories/R00AIQT0G1L0>
- IMF Suggests Mexico Postpone New Refinery Plan to Cut Costs
<https://blinks.bloomberg.com/news/stories/R0NZJZT0AFB7>
- Lula Says Brazil, Not Petrobras, Must Control Fuel Prices
Raises could be avoided as Brazil is self-sufficient, he says
Costlier fuels are adding to inflation and hurting Bolsonaro
<https://blinks.bloomberg.com/news/stories/R0O26YT0AFB6>
- Brazil's Inflation Expectations Bound to Get Worse: Campos Neto
<https://blinks.bloomberg.com/news/stories/R0O775T0G1KZ>
- Chile CPI Rises 1.2% M/m in September; Est. 0.8%
<https://blinks.bloomberg.com/news/stories/R0NNZ7T0AFBG>
- Chile Peso Falls to New 2021 Low Despite CPI Spike: Inside Andes
<https://blinks.bloomberg.com/news/stories/R0NWJFT0AFB4>

- Czech Tycoon Dealt Shock Election Loss But May Try to Keep Power
Babis finishes second in election after leading opinion polls
President may still give Babis first shot at forming cabinet
<https://blinks.bloomberg.com/news/stories/R0PZCTDWX2PS>
- Czech Ballot Turmoil Deepens as President Rushed to Hospital (1)
Zeman decides on who will lead cabinet after elections
Tycoon Premier Babis suffered shock ballot loss this weekend
<https://blinks.bloomberg.com/news/stories/R0RNB7DWX2PU>
- Food Prices Propel Egypt's Annual Inflation to 20-Month High (2)
<https://blinks.bloomberg.com/news/stories/R0RDKADWRGG2>
- World's Energy Chaos Turns Russia Into Top Emerging-Market Pick
Investors shift cash from Chinese assets to energy exporters
Ruble, Colombian peso to benefit from higher oil revenues
<https://blinks.bloomberg.com/news/stories/R0SKBUDWLU6F>
- Pro-EU Protest Brings 100,000 Poles to the Streets in Warsaw
<https://blinks.bloomberg.com/news/stories/R0RWOHDWRGG1>
- Polish Banks Grow Wary of \$103 Billion Debt Pile on Their Books
Covid-19, tax rules boosted bank holdings of government bonds
Polish yields surged last week, curve back at pre-Covid levels
<https://blinks.bloomberg.com/news/stories/R03ML6DWRGG1>
- Polish Rate Hike to Curb Expectation for More: Kropiwnicki
<https://blinks.bloomberg.com/news/stories/R0SUWMDWX2PU>
- Pace of Polish Rate Cycle Not Yet Determined: Hardt in RP.PL
<https://blinks.bloomberg.com/news/stories/R0SSGRDWLU6B>
- Orban Trails Opposition in Poll as Primaries Mobilize Hungarians
<https://blinks.bloomberg.com/news/stories/R0ST17DWX2PT>
- Fastest Inflation Since 2012 Pressures Hungary Central Bank (1)
Price-growth accelerates to 5.5% in Sept., matching estimate
Investors raise rate-hike bets despite central bank resistance
<https://blinks.bloomberg.com/news/stories/R0NEA1T0AFB4>
- Rusnok Sees Czech Rates Approaching Pre-Covid Levels Quite Fast
<https://blinks.bloomberg.com/news/stories/R0NB8BT0G1KX>