

DM Headlines

- Biden Signs Government Funding Bill to Avert a Shutdown
Both houses of Congress passed bill with hours to spare
Debt ceiling not addressed in spending measure amid standoff
<https://blinks.bloomberg.com/news/stories/R09U5KDWLU6K>
- Fed Reverse Repo Use Hits \$1.6 Trillion on Last Day of Quarter
Usage of facility rose by most in one day since middle of June
Debt-ceiling concerns also swirling and affecting money market
<https://blinks.bloomberg.com/news/stories/R09I3TDWLU7D>
- G-7 Ministers Agree to Work to Speed Long-Haul Travel Rebound
Policies to be aligned on principles such as fairness, privacy
European officials seek certainty from U.S. on reopening plan
<https://blinks.bloomberg.com/news/stories/R09DB5DWRGG4>
- Oil Set for Sixth Weekly Gain as China Seeks to Secure Supply
Beijing orders firms to buy energy at all costs amid crunch
WTI futures steady near \$75 Friday and are up 1.2% this week
<https://blinks.bloomberg.com/news/stories/R0A47DDWLU6A>
- House Delays Infrastructure Vote As Biden Agenda Bill Unsettled
<https://blinks.bloomberg.com/news/stories/R09H1LDWLU6Q>
- American Wheat Reserves Are Shrinking, Fanning Inflation Worries
Bigger-than-expected soy and corn stocks may mean end of rally
Soy closes at lowest since June after surprise USDA revision
<https://blinks.bloomberg.com/news/stories/R09CSDWX2PT>
- U.S. Treasuries Risk Losing Grip on Safe-Haven Status, IIF Says
<https://blinks.bloomberg.com/news/stories/R0A1VODWLU6B>

- EU Postpones FTA Talks With Australia for One Month, AFR Says
<https://blinks.bloomberg.com/news/stories/R09R26DWX2PT>
- French, Italian Inflation Rates Spike to Decade Highs on Energy
Consumer prices rise 2.7% in France, 3% in Italy in September
Germany number due later Thursday, euro area on Friday
<https://blinks.bloomberg.com/news/stories/R08SIJDWX2S3>
- ECB's De Cos Says Fiscal Consolidation Needed After Covid Crisis
<https://blinks.bloomberg.com/news/stories/R09608DWX2PT>
- German Inflation Jumps Above 4%, Highest in Three Decades (1)
Consumer prices rose 4.1% in September, more than forecast
Spike seen as largely transitory, euro-area data due Friday
<https://blinks.bloomberg.com/news/stories/R09246DWLU6I>
- Climate Is Germany's Top Issue No Matter Who Governs After Talks
As politicians negotiate to form a ruling coalition, it's clear that fighting global warming has officially become a cross-party issue.
<https://blinks.bloomberg.com/news/stories/R0A5SAT1UM1B>
- Denmark cut its key interest rate to defend its currency peg
<https://blinks.bloomberg.com/news/stories/R0981WDWX2Q7>



- U.K. Directors' Confidence in the Economy Is Falling Off a Cliff
IoD survey shows chiefs are the most worried since February
Three-quarters expect costs to increase in the next 12 months
<https://blinks.bloomberg.com/news/stories/R08UDSDWRGG2>
- Traders Price Three BOE Hikes Next Year as Inflation Risks Mount
Swaps show around 65 basis points of tightening by Dec. 2022
Hawkish turn comes as U.K. grapples with rising energy prices
<https://blinks.bloomberg.com/news/stories/R092Q8DWX2PV>
- (AU) Aug. Home Loans Value MoM, actual -4.3%, est. -0.5%, prior 0.2%
- (NZ) Sept. CoreLogic House Prices YoY, actual 27.8%, prior 27.0%
- (NZ) Sept. ANZ Consumer Confidence Index, actual 104.5, prior 109.6
- Soaring Australia Home Prices Fuel Calls for Tighter Lending (1)
Australian regulators seen targeting high debt-to-income loans
RBA to keep main policy leavers on hold at Tuesday's meeting
<https://blinks.bloomberg.com/news/stories/R0A0MCDWX2PT>
- Australia Unveils Border Plans; Sinovac a Recognized Vaccine (1)
<https://blinks.bloomberg.com/news/stories/R0A2D6T1UMOX>
- Australia's Home-Price Boom Rolls On With Lockdown End in Sight
<https://blinks.bloomberg.com/news/stories/R09QB4DWLU69>
- AUSTRALIA REACT: Resilient Investor Lending Adds Case for Curbs
<https://blinks.bloomberg.com/news/stories/R0A2I5DWLU6C>
- Japan Inc. Shows Surprising Optimism in Boost for Incoming PM
Sentiment at big firms of all kinds was better than expected
Big businesses also bet on recovery, boosting investment plans
<https://blinks.bloomberg.com/news/stories/R09VX2DWLU6B>
- Status Quo in BOJ Bond Buy Plan is Positive Surprise: Nomura
<https://blinks.bloomberg.com/news/stories/R09TINDWRGGK>
- Steady BOJ 4Q Bond Buy Reduces Quarterly Adjustment Risk: Daiwa
<https://blinks.bloomberg.com/news/stories/R09RNPDRGG2>
- (Japan) Sept. Jibun Bank Japan PMI Mfg, actual 51.5, prior 51.2
- (Japan) Aug. Japan Unemployment (SA), actual 2.8%, est. 2.9%, prior 2.8%
- Japan's Kishida Revamps Ruling Party as He Prepares for Election
Nikai to be replaced by Amari as LDP secretary general
National election could come as soon as Nov. 7, Jiji reports
<https://blinks.bloomberg.com/news/stories/R0A8EWDWX2PU>

EM Headlines

- China Orders Top Energy Firms to Secure Supplies at All Costs
Emergency meeting held this week on the energy-supply crisis
Directive came from a vice premier to coal, power, oil chiefs
<https://blinks.bloomberg.com/news/stories/R09TAZDWRGG0>
- Asia's Factories Recovering as Restrictions Ease After Delta Hit
<https://blinks.bloomberg.com/news/stories/R08G18DWLU6K>
- Yuan's Surge Versus Peers Poses Risk to China's Fragile Recovery
HSBC sees yuan's advance versus peers hurting exports
Yuan records biggest trade-weighted gain in eight months
<https://blinks.bloomberg.com/news/stories/R09UD8DWX2PW>
- Korea's Export Growth Slows on Holiday Effect, Global Woes (2)
South Korea's Chuseok holiday takes away two business days
Chip exports remain strong, while automobile shipments dropped
<https://blinks.bloomberg.com/news/stories/R09WIWDWRGG4>
- Won Set for Fourth Weekly Drop as Exports Slow: Inside Korea
<https://blinks.bloomberg.com/news/stories/R09Y68DWLU6Y>
- Rupee Bonds Steady Ahead of Friday Debt Auction: Inside India
<https://blinks.bloomberg.com/news/stories/R0A8YBDWLU6F>
- Emerging-Market Carry Trades Declared 'Dead' Amid Strong Dollar
Euro touted as alternative funding currency for the dollar
Carry-trade index on EM high yielders reverses 2021 gains
<https://blinks.bloomberg.com/news/stories/R08QWCDWRGG0>
- India Swings to Bigger-Than-Expected Current Account Surplus
<https://blinks.bloomberg.com/news/stories/R06RWCDWLU6I>
- Rupiah Set for Third Weekly Drop on Outflows: Inside Indonesia
<https://blinks.bloomberg.com/news/stories/R09XORDWLU6Q>
- Indonesia Parliament Approves 2022 Budget, Pushes Tax Reform Law
Government to slash budget deficit to 4.85% of GDP next year
Parliament commission approves landmark tax reform proposal
<https://blinks.bloomberg.com/news/stories/R081JRDWLU69>
- Mexico Hikes Key Rate for Third Straight Time on Price Spike (1)
Benchmark rate now at 4.75%, with expectations for more hikes
Inflation has put pressure on Latin America's central banks
<https://blinks.bloomberg.com/news/stories/R09ESMDWRGG4>
- Mexico, Colombia Rate Increases Suggest More Tightening to Come
Central banks across Latin America seek to curb surging prices
Inflation becomes a political issue as it hurts households
<https://blinks.bloomberg.com/news/stories/R09I1TDWRGG1>
- Banxico's Diaz: U.S. Monetary Policy Normalizing Pressures Peso
<https://blinks.bloomberg.com/news/stories/R0A17VDWLU6F>
- Brazil Central Bank More Upbeat Than Economists on 2022 Growth
Bank sees economy expanding 2.1% next year, markets sees 1.57%
Inflation expectations were kept unchanged from latest minutes
<https://blinks.bloomberg.com/news/stories/R07MLTDWLU6Q>



RUBRICS

- Brazil Unemployment Eases on Less Restrictions, More Vaccines
Joblessness dropped to 13.7% in three months ending in July
Reopening of economy has stoked inflation to 5-year high
<https://blinks.bloomberg.com/news/stories/R07OL6DWRGG7>
- Colombia Lifts Interest Rate for First Time in Five Years (2)
Central bank lifted key rate to 2% in a split decision
Three board members voted for a bigger rate increase
<https://blinks.bloomberg.com/news/stories/R09G24DWX2PT>
- Chile August Manufacturing Output Rises 10.6% Y/y; Est. 11.9%
<https://blinks.bloomberg.com/news/stories/R08XJHT0AFB6>
- Czechs Vow to Hike Rates Further After Boldest Move in 24 Years
Central bank lifts benchmark rate by 75 basis points to 1.5%
Finance minister condemns rate hikes as choking economy
<https://blinks.bloomberg.com/news/stories/R094INDWX2PU>
- Czech Rate Hike Debate Now About Pace and Magnitude, Rusnok Says
<https://blinks.bloomberg.com/news/stories/R093TXDWX2PV>
- Zloty Jumps on Rejected Motion to Hike Key Polish Rate to 2% (1)
<https://blinks.bloomberg.com/news/stories/R091EEDWLU6S>
- Poland's Top Court Again Delays Judgment on Primacy of EU Law
<https://blinks.bloomberg.com/news/stories/QZS6GQT1UM0W>
- Polish Inflation to Slow to 3%-3.5% Next Year, Koscinski Says
<https://blinks.bloomberg.com/news/stories/R08YMEDWLU6I>
- EU May Approve Hungary Recovery Plan by November, Nepszava Says
<https://blinks.bloomberg.com/news/stories/R08WMQDWLU6A>
- Orban Foe Who Would Be Hungary's First Female PM Leads Primaries
Klara Dobrev upsets the mayor of Budapest in the first round
Polls show Hungary's opposition and Orban's party in dead heat
<https://blinks.bloomberg.com/news/stories/R09IT2DWLU6E>
- Wage Deal Imperils South African Municipalities' Finances
Increases may compromise budget frameworks, service delivery
South Africans to vote in local government elections Nov. 1
<https://blinks.bloomberg.com/news/stories/R079MLDWRGG7>
- South Africa Must Reduce Reliance on Eskom, Finance Chief Says
Security of electricity supply must be prioritized: Godongwana
Energy shortfall has dragged down growth, investor confidence
<https://blinks.bloomberg.com/news/stories/R090AXDWRGG7>