

DM Headlines

- Pelosi Sets Thursday Vote on Infrastructure Bill in Crucial Week
House speaker vows \$550 billion plan will pass this week
Says \$3.5 trillion headline number on tandem bill will be cut
<https://blinks.bloomberg.com/news/stories/R02FBPDWRGGY>
- Central Banks Turning Slowly in Ending Pandemic's Easy Money Era
While some central banks eye an exit, others remain dovish
Inflation is now the key variable for monetary policy
<https://blinks.bloomberg.com/news/stories/QZWVK3DWX2PT>
- Oil Extends Surge as WTI Jumps Above \$75 on Global Energy Crunch
U.S. benchmark advances as nationwide crude inventories drop
Goldman says deficit is larger than expected, raises forecasts
<https://blinks.bloomberg.com/news/stories/R02W6KDWLU6A>
- Pelosi's Democrats Head For Showdown This Week on Biden's Agenda
Bipartisan infrastructure bill in danger of failing to pass
Progress on tax, spending agenda lags behind leaders' goal
<https://blinks.bloomberg.com/news/stories/QZY7E5DWLU68>
- U.S. News: Fed Could Be Forced to Revisit Emergency Playbook
<https://blinks.bloomberg.com/news/stories/R02WZR0799MQ>
- Inflation Menace in Latin America Triggers More Hiking: Eco Week
G-7 central bank chiefs from Powell to Kuroda will speak
Euro-zone price growth is likely to show further spike
<https://blinks.bloomberg.com/news/stories/QZVOR1T0G1L2>

- Scholz's SPD Narrowly Wins German Vote, Provisional Count Shows
<https://blinks.bloomberg.com/news/stories/R02NALDWLU6B>
- Narrow Victory for Social Democrats Leaves Germany in Limbo (1)
Both SPD's Scholz and CDU's Laschet could still be chancellor
Laschet says he'll do whatever he can to form a government
<https://blinks.bloomberg.com/news/stories/R02SK6DWLU6E>
- GERMANY REACT: Exit Polls Flag Long, Tough Coalition Talks Ahead
<https://blinks.bloomberg.com/news/stories/R01VQYDWLU69>
- Turkish Gas Find to Help Raise Output to 25% of EU Capacity
Energy minister Donmez announces target dates in interview
Peak production of 15 billion cubic meters seen by 2027
<https://blinks.bloomberg.com/news/stories/R025DKDWLU6M>
- France Wants Review of EU Energy Market Pricing, Beaune Says
<https://blinks.bloomberg.com/news/stories/R02W6UDWX2PT>
- Euro-Area Inflation Expected to Be Back With a Vengeance: Chart
<https://blinks.bloomberg.com/news/stories/QZZWE8DWLU6V>



RUBRICS

- More BP Stations in U.K. Run Out of Fuel Amid Panic Buying (1)
'Intense demand' sees 30% of BP sites out of main fuels Sunday
Shortage in truck drivers hitting companies across the U.K.
<https://blinks.bloomberg.com/news/stories/R01SX5DWLU6Q>
- Fuel Shortages Pressure Johnson as U.K. Crisis Escalates (1)
Businesses say visas for truckers are too little, too late
Government suspends competition rules for gasoline suppliers
<https://blinks.bloomberg.com/news/stories/R02UP6DWRGG1>
- Australia's Morrison Tells States Their Borders Can't Stay Shut
<https://blinks.bloomberg.com/news/stories/R00N4JDWX2PS>
- Aussie Rises With Ore Amid China Fueled Demand: Inside Australia
<https://blinks.bloomberg.com/news/stories/R02RLTT0AFB6>
- New South Wales Says More Freedoms Coming By End of October
Australia's most populous state announces further Covid easing
People will be able to travel freely, have guests visit homes
<https://blinks.bloomberg.com/news/stories/R02IVHT1UM0W>
- New Zealand to Trial Self-Isolation for International Travelers
<https://blinks.bloomberg.com/news/stories/R02P2QDWX2PT>
- Dollar-Yen Will Struggle Above July High: Sumitomo Mitsui DS
<https://blinks.bloomberg.com/news/stories/R02HZZDWX2PS>
- (Japan) Aug. PPI Services YoY, actual 1.0%, est. 1.1%, prior 1.1%
- Third Covid-Era Prime Minister to Face Tough Test in Japan
Boosting the middle-class and innovation are top challenges
Japan's debt and its demographic issues also loom large
<https://blinks.bloomberg.com/news/stories/QZIKC6T0AFB9>
- Japan's July Revised Leading Index Falls to 104.1; Details
<https://blinks.bloomberg.com/news/stories/R02U4RDWLU6E>
- Japan's Stockpiling Efforts Set to Keep a Lid on Power Prices
LNG inventories have surged ahead of the winter heating season
Utilities working to avoid surging spot prices of LNG, coal
<https://blinks.bloomberg.com/news/stories/R02QGZDWLU69>

EM Headlines

- China Power Crunch Is Next Economic Shock After Evergrande (2)
Factories across nation ordered to curb activity or shut down
Beijing's green goals coinciding with surging energy prices
<https://blinks.bloomberg.com/news/stories/R02SQMDWX2PT>
- Evergrande Fallout Spreads Beyond Markets to Wealthy Investors (1)
Rich trust buyers join 70,000 retail investors who suffered losses and are demanding their money back
<https://blinks.bloomberg.com/news/stories/R02MRYDWRGG3>
- Chinese Regulators Are Serious About Crypto Ban This Time (1)
Popular offshore exchange to close Chinese accounts by January
Owners in limbo after transaction ban, end of legal protection
<https://blinks.bloomberg.com/news/stories/R02GAODWX2PS>
- Seven-Day Repo Rate Dips After PBOC Injects Cash: Inside China
<https://blinks.bloomberg.com/news/stories/R02NGEDWX2PV>
- China's Growth Forecasts Take a Hit as Power Crunch Worsens (1)
Power cuts to lower GDP growth by 0.1-0.15ppt in 3Q, 4Q: CICC
Nomura says September PMI to show contraction in factories
<https://blinks.bloomberg.com/news/stories/R02MLVT0G1KW>
- Won Rises as Exporters Sell USD Near Quarter-end: Inside Korea
<https://blinks.bloomberg.com/news/stories/R02IXXDWRGG1>
- Rupiah Edges Lower Before Weekly Covid Review: Inside Indonesia
<https://blinks.bloomberg.com/news/stories/R02IAZDWLU69>
- Logistics, Staff Shortage Hurt Indonesia's Shot Progress (1)
Widodo's approval fell to 58% in September survey by Indikator
GDP growth seen rising 4%-4.3% this year, said Lahadalia
<https://blinks.bloomberg.com/news/stories/R018OZT1UM0X>
- Rupee Bonds Lower as Crude, U.S. Yields Rise: Inside India
<https://blinks.bloomberg.com/news/stories/R02UH1DWX2PT>
- Pivotal Week for Indian Traders May Pave Way For Foreign Inflows
FTSE Russell to announce decision on India Inclusion Thursday
Traders also look forward to second-half borrowing program
<https://blinks.bloomberg.com/news/stories/QZIKS2T0G1KY>
- Brisk Vaccination Rate Primes Indian Economy for Acceleration
Overall business activity expands first time in four months
Over 826 million vaccine shots administered so far in India
<https://blinks.bloomberg.com/news/stories/QZXHAQDWRGG4>

- Traders Clamor for Protection as Mexico Inflation Pressure Grows
Five-year breakeven inflation topped 4.8%, highest since 2015
Latest CPI data shows worsening dynamic, adds to upside risks
<https://blinks.bloomberg.com/news/stories/QZWZ47DWLU6D>
- Mexico's Uneven U.S.-Powered Recovery Leaves Many Regions Behind
Scores of companies in Baja California and other northern states have managed to stay open throughout the pandemic, while those relying on domestic demand are struggling.
<https://blinks.bloomberg.com/news/stories/QZXLOCT0AFB9>



RUBRICS

- Banxico to Hike Again in Response to Resilient Inflation
<https://blinks.bloomberg.com/news/stories/QZYCGGT0AFB4>
- Brazil's Double-Digit Inflation Fuels Bets on Bigger Rate Hikes
Transportation and food costs drove mid-Sept. inflation
Central bank has raised borrowing costs 425bps this year
<https://blinks.bloomberg.com/news/stories/QZXVJCDWRGG0>
- Bolsonaro Plans Trip Around Brasil to Regain Popularity: Folha
<https://blinks.bloomberg.com/news/stories/R0006WDWX2PT>
- SURVEY: Chile Economy to Expand 9.5% in 2021; Prior +8.3%
<https://blinks.bloomberg.com/news/stories/QZWQDZT0G1L0>
- Rising Rates and Oil Fail to Fuel Appetite for Colombian Assets
Colombian peso among emerging-market laggards so far in 2021
Central bank meeting next week expected to result in rate hike
<https://blinks.bloomberg.com/news/stories/QZU3RIT0AFB5>

- Polish MPC to Keep Policy Toolbox Unchanged Next Year: PAP
<https://blinks.bloomberg.com/news/stories/QZXS3NDWLU6T>
- Hungary Upgraded by Moody's on Economic Rebound, Debt Goals
<https://blinks.bloomberg.com/news/stories/QZYHGZDWX2PT>
- Forint Deepens Decoupling From Regional Peers: Inside CEE
<https://blinks.bloomberg.com/news/stories/QZXG5NDWLU6Y>
- Hungary Will Need to Cut Spending After Covid Stimulus: Varga
<https://blinks.bloomberg.com/news/stories/QZXJVKDWLU6L>
- Czech Premier's Lead Narrows in Poll Before October Elections
<https://blinks.bloomberg.com/news/stories/R01ATADWRGG1>
- South Africa Miners Back Gradual Move Away From Coal-Fired Power
Power from coal is key for 60% of the national economy
Minerals Council says transition must be done 'judiciously'
<https://blinks.bloomberg.com/news/stories/QZZNAHDWRGG0>
- South Africa Exits Third Coronavirus Wave, Institute Says
<https://blinks.bloomberg.com/news/stories/R02VC7DWX2PU>
- S. Africa Establishes New Unit to Deal With Graft in Government
<https://blinks.bloomberg.com/news/stories/R02VJ6DWRGG0>