

DM Headlines

- Fed Delay on Taper Past September Is All But Certain on Job Data Report puts September taper decision 'off the table': Coronado Scaling back bond buying later this year still seen on track <https://blinks.bloomberg.com/news/stories/QYV7KGDWLU6J>
- Delta Surge Means This Is as Good as Global Growth Gets Severity of slowdown depends on vaccine access, effectiveness Hard-hit Asian nations triggering global supply chain snags <https://blinks.bloomberg.com/news/stories/QYZKZODWX2PS>
- U.S. Employment Disparities Shrink in Key Metric Favored by Fed <https://blinks.bloomberg.com/news/stories/QYV64CDWRGG2>
- Post-Payrolls Treasury Curve Move Shows Multiple Factors In Play <https://blinks.bloomberg.com/news/stories/QYV2RUT0G1KX>
- Interest-Rate Options Wager Targets BOE, Fed Policy Divergence <https://blinks.bloomberg.com/news/stories/QYVC2CT1UM0Z>
- Oil Extends Losses as Saudi Price Cuts Raise Competition Stakes Kingdom reduced price of flagship crude more-than-expected WTI futures drop 1% on Monday after declining 1% on Friday <https://blinks.bloomberg.com/news/stories/QYZV49T1UM0Z>
- Dollar Likely to Stay Firm Despite Weak Jobs Data: Office Fukaya <https://blinks.bloomberg.com/news/stories/QYZDINDWLU6A>
- U.S. Hiring Slows Sharply Amid Delta, Complicating Fed Taper Payrolls rose 235,000 in August, short of all forecasts Employment declines at dining establishments, retailers <https://blinks.bloomberg.com/news/stories/QYV0NXT0AFB7>
- Fed, ECB Asset-Purchase Reduction to Result in Higher Bond Yields -- Market Talk <https://blinks.bloomberg.com/news/stories/QZ01RC073NCW>
- Reuters: Dollar near one-month low on bets for later Fed taper <https://t.co/HQpwFp8jmN>
- New York Fed Suspends Nowcast Report Due to Data Volatility <https://blinks.bloomberg.com/news/stories/QYV8DMDWRGG2>

- Merkel Goes to Bat for Laschet as Conservative Slump Continues Chancellor says her heart 'very much in it' on campaign trail Five-point gap is biggest SPD advantage yet in Insa's polling <https://blinks.bloomberg.com/news/stories/QYYTBODWLU6C>
- EU Economic Growth May Top Bloc's Forecast, Gentiloni Tells SZ <https://blinks.bloomberg.com/news/stories/QYYT0HT1UM0W>
- ECB Tightening Too Soon Risks 'Big Mistake,' EU's Gentiloni Says Cites mainstream consensus that inflation jump is temporary European commissioner comments in Bloomberg interview <https://blinks.bloomberg.com/news/stories/QYWQSTDWX2PV>
- ECB's PEPP Slowdown Is Largely Priced In -- Market Talk <https://blinks.bloomberg.com/news/stories/QZ01QE073NCW>
- ECB weighs slower bond purchases as economy rebounds <https://www.ft.com/content/e3a545fe-d532-48d0-a66a-c8a3448ea249>
- ECB Dares to Ask If Crisis Stimulus Can Be Pared Back: Eco Week



- <https://blinks.bloomberg.com/news/stories/QYY81GT0G1KY>
- Macron's Government Vaunts Stimulus Spending as Election Looms
French economic activity inching toward pre-pandemic levels
Investment plan focused on hydrogen, AI due in coming weeks
<https://blinks.bloomberg.com/news/stories/QYY9RHT0G1KY>
- Spain Sticks to Raising Minimum Wage to Reduce Wealth Gap
Spanish inflation has been rising at fastest pace in a decade
Jump in consumer prices is a 'transitory feature' of rebound
<https://blinks.bloomberg.com/news/stories/QYWFKTT0AFB5>
- BOE's Mann Says Global Inflation Today is Different from 1970s
<https://blinks.bloomberg.com/news/stories/QYZKB2DWRGG1>
- CBI Chief Slams U.K. Government Over Damaging Labor Shortages
Tony Danker says retraining people will take time to fill gaps
Business lobby warns supply chain issues could last two years
<https://blinks.bloomberg.com/news/stories/QYUZ0XDWLU6M>
- BOE Said to Drop Policy on Staff Returning to Office Once a Week
Central bank workers can now return on a voluntary basis
Change of plan due to summer surge in Covid-19 cases
<https://blinks.bloomberg.com/news/stories/QYYKAIT0AFB4>
- Australia Faces Renewed Taper Talk as Sluggish Rebound Looms (1)
RBA said it was prepared to respond if outbreak hit recovery
State governments abandon Covid Zero for vaccination targets
<https://blinks.bloomberg.com/news/stories/QYZSJ7DWRGG1>
- (NZ) 2Q Volume of All Buildings SA QoQ, actual 2.0%, est. 2.9%, prior 3.7%, revised 4.1%
- (AU) Aug. Melbourne Institute Inflation, actual 0%, prior 0.5%
- (NZ) Aug. ANZ Commodity Price, actual -1.6%, prior -1.4%
- (AU) Aug. ANZ Job Advertisements MoM, actual -2.5%, prior -0.5%, revised -1.3%
- AUSTRALIA PREVIEW: RBA to Hold Rates, Taper Plans in Focus
<https://blinks.bloomberg.com/news/stories/QYZKI0T1UM0W>
- AUD Falls on Covid Ahead of RBA on Tuesday: Inside Australia
<https://blinks.bloomberg.com/news/stories/QYZUP5DWX2PT>
- New Zealand Lifts Lockdown Outside Auckland as Outbreak Wanes
Ardern says country again within sight of virus elimination
Alert Level 2 settings tightened to reflect risks with delta
<https://blinks.bloomberg.com/news/stories/QYZWKK1UM11>
- Australia PM Targets End to State Border Closures by Christmas
States face 'day of reckoning' on lockdowns, minister warns
Sydney's delta outbreak still growing, hospitals under strain
<https://blinks.bloomberg.com/news/stories/QYXKL5T1UM0Y>
- Japan's Kono Tops Polls for Premier Before Ruling Party Vote
<https://blinks.bloomberg.com/news/stories/QYZI2CDWX2PT>
- Japanese Stocks Extend Gain From 30-Year High on Post-Suga Hopes
<https://blinks.bloomberg.com/news/stories/QZ00DIT0G1KZ>

EM Headlines

- Emerging Currencies Are in 'Sweet Spot' for Carry Trades Again
Next wave of rate meetings may separate winners from laggards
Powell's Jackson Hole speech lays ground for extended rally
<https://blinks.bloomberg.com/news/stories/QYZOU4DWRGG0>
- China's 'Mr. Income Distribution' Explains Common Prosperity (1)
Taxation should play a bigger role in adjusting income: Li
Property tax best to be rolled out when economy booms, he says
<https://blinks.bloomberg.com/news/stories/QYZMUAT0AFBH>
- Evergrande Contagion Risk Has China Junk Bond Yields Soaring (1)
China dollar high-notes continue selloff Monday morning
Yields highest since pandemic roiled markets in March 2020
<https://blinks.bloomberg.com/news/stories/QYZW3BT0AFB8>
- CNY Trades in Tight Range Before Tuesday's Data: Inside China
<https://blinks.bloomberg.com/news/stories/QYZKSHDWX2PU>
- China Researcher Sees Room for RRR, Rate Cut This Year: CSJ
<https://blinks.bloomberg.com/news/stories/QYZHLM1UM0X>
- Even Another PBOC RRR Cut May Not Satisfy the China-Rates Bulls
<https://blinks.bloomberg.com/news/stories/QYZEGADWX2PT>
- S. Korea's 10-Year Yield Climbs to Seven-Week High: Inside Korea
<https://blinks.bloomberg.com/news/stories/QYZQ8BDWLU6H>
- Easy Policy Lays Out a Hard Road for Underperforming Baht, Peso
Central banks' relative dovishness weighs on the currencies
Inflation rates back the case for policy to stay accommodative
<https://blinks.bloomberg.com/news/stories/QYP003DWRGG1>
- India's FX Reserves Record Highest Weekly Jump on IMF Inflow
Hit an unprecedented \$633.6 billion in week ended Aug. 27
IMF's SDR inflow boosts India's buffers as U.S. taper looms
<https://blinks.bloomberg.com/news/stories/QYH94UT1UM0X>
- INR Bonds Climb for 6th Day on Liquidity, Fed Bets: Inside India
<https://blinks.bloomberg.com/news/stories/QYZY5MT0AFB4>
- Rupiah Rises Aided by Foreign Inflows: Inside Indonesia
<https://blinks.bloomberg.com/news/stories/QYZLIST0G1L1>

- Peso Hits 2-Week High as U.S. Jobs Miss Estimates: Inside Mexico
<https://blinks.bloomberg.com/news/stories/QYV2UBDWLU6X>
- Bolsonaro Ally Scorns 'Absurd' Courts Over Vaccine Enforcement
Government working on home office rules, informal labor issue
Labor minister expects 2.5 million jobs created in 2021
<https://blinks.bloomberg.com/news/stories/QYTRB3TOG1KX>
- Brazil's Govt Is Facing Worst Moment of High Inflation: Guedes
<https://blinks.bloomberg.com/news/stories/QYVQMGT0G1L1>
- Chile Election Poll Topped By Left-Wing Deputy Gabriel Boric
<https://blinks.bloomberg.com/news/stories/QYZNC1DWX2PS>
- Chilean Lithium Strike Enters Fourth Week With No Deal in Sight
<https://blinks.bloomberg.com/news/stories/QYUYOJT0G1KX>



RUBRICS

- Colombia Inflation Breaches Upper Target for 1st Time Since 2017
Every major Latin central bank faces above-target price rises
Central banker weighs how much of the inflation is permanent
<https://blinks.bloomberg.com/news/stories/QYPJSST0AFB8>
- Aluminum Jumps as Guinea Coup Attempt Fuels Supply Concerns
LME prices at decade high, China futures at highest since 2006
Guinea is a major exporter of bauxite used to make aluminum
<https://blinks.bloomberg.com/news/stories/QYZQYODWRGG7>
- Polish Monetary Tightening Would Be Very Risky Now: Glapinski
<https://blinks.bloomberg.com/news/stories/QYZYGZDWX2PT>
- Brussels tells five Polish regions to stop discriminating against LGBT people or face losing billions
<https://blinks.bloomberg.com/news/stories/QYZZU7AAIOST>
- Hungary's opposition bets on unity as drive to oust Viktor Orban begins
<https://blinks.bloomberg.com/news/stories/QYZV6D8JMDC0>
- Hungarian central bank sees little chance of government slashing 5.9% deficit target despite stellar growth
<https://blinks.bloomberg.com/news/stories/QYZZOWAAIOSY>
- South Africa Executives Bemoan Economic Uncertainty for 6th Year
Economic conditions consistent with pre-virus perceptions
Country is stuck in longest downward cycle since World War II
<https://blinks.bloomberg.com/news/stories/QYV2RMDWX2PU>
- Former President Zuma Is Freed From Prison on Medical Grounds
Zuma is released less than two months after being imprisoned
Ex-president was admitted to hospital for undisclosed ailment
<https://blinks.bloomberg.com/news/stories/QYYY00DWRGG1>