

DM Headlines

- Traders Look to U.S. Jobs Data to Back Risk-Asset Rallies
Fed chair's speech boosted stocks, emerging-market currencies
Slower pace of jobs growth may reinforce recent market trends
<https://blinks.bloomberg.com/news/stories/QYU6VJT0G1KW>
- A Record 50% of U.S. Small Businesses Have Unfilled Positions
<https://blinks.bloomberg.com/news/stories/QYTG6T1UM0Y>
- Manchin Jolts Democrats by Urging 'Pause' on \$3.5 Trillion Bill
West Virginia senator's vote could determine fate of package
Manchin had questioned the size of tax-and-spending plan
<https://blinks.bloomberg.com/news/stories/QYTZNKDWX2PU>
- Powell Picks Up an Endorsement From a Senior House Democrat
<https://blinks.bloomberg.com/news/stories/QYTO71DWX2PX>
- Oil Climbs With Ida's Impact in Focus While Dollar Retreats
U.S. Energy Secretary Authorizes SPR exchange with Exxon
Most Gulf of Mexico crude production still shut following Ida
<https://blinks.bloomberg.com/news/stories/QYTM51DWX2PV>
- Jobs Report Will Show Delta's Impact on U.S. as Fed Weighs Taper
<https://blinks.bloomberg.com/news/stories/QYTG83T1UM0Z>
- U.S. PREVIEW: Sprint or Stumble? Jobs to Approach Taper Line
<https://blinks.bloomberg.com/news/stories/QYTDQIT0AFB7>
- Reuters: Dollar lost for direction awaiting Fed to set its path <https://t.co/FVyDFb2TTb>
- Debt-Ceiling Risk Further Widens T-Bill Auction Rate Divergence
<https://blinks.bloomberg.com/news/stories/QYTP9FT1UM0W>
- Bostic Says Fed to Let Economy Run Until It Sees Inflation
<https://blinks.bloomberg.com/news/stories/QYT11RT0G1KW>

- ECB Seen Slowing Pandemic Stimulus as Economic Recovery Advances
Reduction means emergency program may not be fully exhausted
Inflation forecast for 2021, 2022 expected to be increased
<https://blinks.bloomberg.com/news/stories/QYSSCIDWRGG5>
- Reuters Business: Emergency purchases set to slow but ECB to buy bonds for years
<https://t.co/WMIImDzP177>
- Franc Seen Reasserting Itself as RBC Recommends Shorting Euro
<https://blinks.bloomberg.com/news/stories/QYTMJUDWX2PY>
- QE's Days Look Numbered in Europe But Hoarded Cash Can Fill Void
<https://blinks.bloomberg.com/news/stories/QYUE63T1UM14>



RUBRICS

- Sunak to Scrap U.K. Pension Pledge to Help Fix Covid-Hit Coffers
Triple lock to be suspended as soon as next week, person says
Government faces pension cost increase due to link to earnings
<https://blinks.bloomberg.com/news/stories/QYTGWWDWRGG2>
- Sterling Options Trade Reappears, Targeting Hawkish Turn by BOE
<https://blinks.bloomberg.com/news/stories/QYTCJXT1UM0X>
- Help Wanted: U.K. Firms Add Almost 200,000 Job Posts in a Week
REC survey finds labor shortages remained intense late August
Opticians, driving instructors, auto repairers in high demand
<https://blinks.bloomberg.com/news/stories/QYT4XQDWRGGD>
- Brexit: food and drink exports to EU suffer 'disastrous' decline
<https://blinks.bloomberg.com/news/stories/QYUCJX073NCW>

- Fraying Relations With China Are About to Hit Australian Economy
Beijing focusing fire on goods expected to drive future growth
Turnbull's declaration of victory may well prove premature
<https://blinks.bloomberg.com/news/stories/QX61RKDWRGG7>
- Australia Lauds Vaccine Swap With U.K. Amid Record Virus Surge
Prime Minister Morrison under pressure to boost tardy rollout
Victoria to lock out unvaccinated people from live sports, bars
<https://blinks.bloomberg.com/news/stories/QYU626T1UM10>
- Aussie, Kiwi Hold Week's Highs Ahead of NFP: Inside Australia/NZ
<https://blinks.bloomberg.com/news/stories/QYUCPGDWX2Q0>

- Japan's Suga Quits as Premier, Throwing Open Race to Replace Him
Suga's support had slumped over his handling of the pandemic
Kishida is only declared candidate in party leadership race
<https://blinks.bloomberg.com/news/stories/QYUCHFT0G1KX>
- Foreigners Seen Unwinding Long JGB Futures Positions: Nomura
<https://blinks.bloomberg.com/news/stories/QYTY88TOG1KX>
- (Japan) Aug. Jibun Bank Japan PMI Services, actual 42.9, prior 43.5
- (Japan) Aug. Jibun Bank Japan PMI Composite, actual 45.5, prior 45.9
- Japan Stocks Rally to Three-Decade High as Suga Plans to Quit
Polls showed public dissatisfaction over handling of pandemic
Topix has been outperforming Asian peers in recent weeks
<https://blinks.bloomberg.com/news/stories/QYUD9AT1UM0Z>
- Misjudgment of Economy-Covid Balance Sees Japan's Suga Depart
<https://blinks.bloomberg.com/news/stories/QYU9NGDWLU6I>
- JAPAN REACT: Suga Out of Picture Wouldn't Spell Big Policy Shift
<https://blinks.bloomberg.com/news/stories/QYUA8CDWLU6S>

EM Headlines

- (China) Aug. Caixin China PMI Composite, actual 47.2, prior 53.1
- (China) Aug. Caixin China PMI Services, actual 46.7, est. 52.0, prior 54.9
- Yuan Slips as Caixin PMI Services Gauge Contracts: Inside China
<https://blinks.bloomberg.com/news/stories/QYU50FT0AFB6>
- China's Services Activity Contracts Sharply After Delta Outbreak
Caixin services PMI drops to 46.7, below survey estimate of 52
Economists have downgraded growth forecasts, see policy action
<https://blinks.bloomberg.com/news/stories/QYQCWDDWX2PZ>
- Goldman Says China Curbs Mean Loose Monetary, Fiscal Policy
<https://blinks.bloomberg.com/news/stories/QYU2WNDWLU69>
- CHINA INSIGHT: Cutting GDP Call on Delta, Inequality Blitz (1)
<https://blinks.bloomberg.com/news/stories/QYTXORDWX2PV>
- Won Set For Biggest Weekly Advance Since February: Inside Korea
<https://blinks.bloomberg.com/news/stories/QYU2BGDWRGG3>
- S.Korea to Extend Current Social Distancing Steps for 4 Weeks(1)
<https://blinks.bloomberg.com/news/stories/QYU5S6T0G1LA>
- Kim Jong Un Warns on 'Abnormal Climate,' Orders Land Overhaul
Leader tells party officials to tighten epidemic prevention
North Korea is facing worst food shortages under his rule
<https://blinks.bloomberg.com/news/stories/QYTXD5T0AFBA>
- Rupee Bond Traders Await INR260B Debt Sale: Inside India
<https://blinks.bloomberg.com/news/stories/QYU5ZPT1UM0Z>
- Divided RBI No Reason to Flee Bond Markets, Top Bank Says (1)
Money to be easy, any policy reversal to be slow: Parthasarthy
Veteran banker says holding India bonds still a profitable bet
<https://blinks.bloomberg.com/news/stories/QYUE1QT1UM0W>
- Rupiah Is Poised For Best Week in Four Months: Inside Indonesia
<https://blinks.bloomberg.com/news/stories/QYU2DCT0G1KY>

- Why Inflation Is Scaring Latin America If Not the Fed: QuickTake
<https://blinks.bloomberg.com/news/stories/QYRGSQT1UM0W>
- Migrants Face Harsh Treatment as Mexico Vows to Contain Them
Haitian, Central American nationals detained in Chiapas
Footage shows National Guard stopping children, women
<https://blinks.bloomberg.com/news/stories/QYTMCODWX2PS>
- Brazil Industry Fell More Than Forecast as Third Quarter Started
July industrial output -1.3% m/m, +1.2% y/y: stats agency
Consumer goods and intermediate goods dropped on month
<https://blinks.bloomberg.com/news/stories/QYSZATT1UM0W>
- Reuters: Brazil's Bolsonaro signs law that could break COVID-19 vaccine patents
<https://t.co/d8872NqYtF>
- Brazil House Concludes Vote on Income Tax Reform; Goes to Senate
<https://blinks.bloomberg.com/news/stories/QYTP0YT0AFB4>
- Andina Copper Miners End Strike in Chile, Easing Supply Concern
New contract includes bonus, incentives but no wage increase



A strike by plant workers at the same Codelco mine continues

<https://blinks.bloomberg.com/news/stories/QYT5NWDWRGG8>

- Poland's Top Court Delays Guidance on Franc-Mortgage Lawsuits
<https://blinks.bloomberg.com/news/stories/QYRKDGDWRGG9>
- Poland Accuses EU of Blackmail as Recovery-Fund Access Delayed
<https://blinks.bloomberg.com/news/stories/QYTAFWDWRGG7>
- Migrant-Wary Poland Calls State of Emergency Near Belarus Border
Poland has seen a surge of illegal migrants from Belarus
State of emergency will last for 30 days along the frontier
<https://blinks.bloomberg.com/news/stories/QYT4ZMDWLU76>
- Hungarian July Producer Prices Rise at Fastest Pace Since 1998
<https://blinks.bloomberg.com/news/stories/QYSOBMDWLU6I>
- Rusnok 'Can't Rule Out' Bigger Than 25 Bps Czech Rate Hike: LN
<https://blinks.bloomberg.com/news/stories/QYUEU7DWLU69>
- Rusnok Supports Another 'Slight' Czech Rate Hike in September
<https://blinks.bloomberg.com/news/stories/QYTD73T0G1L1>
- Babis Vows to Shield Czechs From EU Influence Before Vote
Babis says opposition would dismantle alliance with neighbors
Babis pledges to keep raising pensions, public-sector wages
<https://blinks.bloomberg.com/news/stories/QYSVMLDWX2PU>
- South African Regulator Says Ivermectin Not Combating Covid-19
<https://blinks.bloomberg.com/news/stories/QYUFFEDWRGG0>
- Most African Nations to Miss Month-End Virus Vaccination Target
Only nine countries have met World Health Assembly's goal
Less than 3% of Africa's population has been fully vaccinated
<https://blinks.bloomberg.com/news/stories/QYSZRFDWX2PX>
- S. Africa Sees Avg. Weighted Cost of Debt at 9.8% Beyond 2021-22
<https://blinks.bloomberg.com/news/stories/QYT82KT0AFB4>