

## DM Headlines

- Fed's Ability to Set Rates Floor Is Weakening on Cash Deluge (1)  
Supply-demand imbalances drive money-market rates toward zero  
Central bank tweak isn't a panacea, JPMorgan strategists say  
<https://blinks.bloomberg.com/news/stories/QYBI52T1UM0X>
- Pelosi Moves to Bypass Democratic Division on Biden Agenda (2)  
House could adopt \$3.5 trillion budget blueprint Monday night  
Moderates, progressives at odds over how to move forward  
<https://blinks.bloomberg.com/news/stories/QYBS92T0G1KX>
- Oil Steadies After Rally With Delta Continuing to Cloud Outlook  
Goldman reiterates impact from virus variant will be transient  
WTI futures advance for the first time in 8 sessions on Monday  
<https://blinks.bloomberg.com/news/stories/QYBVK4T1UM0W>
- Powell's Charm Offensive in Congress Positions Him to Keep Job  
Fed chair, up for renomination, has worked Congress, Treasury  
Biden expected to make decision on chair around Labor Day  
<https://blinks.bloomberg.com/news/stories/QY457MDWLU6J>
- Pfizer-BioNTech Covid Vaccine Wins Landmark U.S. Approval  
Clearance comes as delta-fueled wave of infections grips U.S.  
Milestone likely to lead to more mandates, increase confidence  
<https://blinks.bloomberg.com/news/stories/QYAU01T0AFB8>
- Biden Calls for Corporate Shot Mandate After Pfizer Approval (1)  
Pfizer full approval means now is 'the moment,' he says  
President urges shots as delta variant continues to spread  
<https://blinks.bloomberg.com/news/stories/QYB59WT0AFB4>
- GSEs' RRP Usage Alone Won't Spur Fed Adjustments, Wrightson Says  
<https://blinks.bloomberg.com/news/stories/QYANHZT1UM12>
- Reuters: Fed chief Powell's record 'mixed,' think tank says  
<https://t.co/LwvDgJKRaS>
  
- German Social Democrats Tied With Merkel's Bloc in Pre-Vote Poll  
<https://blinks.bloomberg.com/news/stories/QYB0SUT1UM0Y>
- East EU Accuses Belarus of Using Migrants in 'Hybrid Attack' (1)  
Lukashenko said to organize migrant crisis on EU border  
Declaration calls for UN to hold Belarus accountable  
<https://blinks.bloomberg.com/news/stories/QYAG80T0G1L8>
- Euro-Area PMIs Hold Up in August, Helped by Periphery Services  
<https://blinks.bloomberg.com/news/stories/QYB30PDWRGG8>



## RUBRICS

- Britain's Labor Market Paradox Threatens to Choke Its Economy  
The U.K. has record job vacancies while people are on furlough  
Report finds staff shortage is 14 times the normal level  
<https://blinks.bloomberg.com/news/stories/QYAT4ET0G1LA>
- Pound Volatility Livens Up as BOE Meeting, PMI Data in Focus  
<https://blinks.bloomberg.com/news/stories/QYA508T1UM12>
- U.K. PMI Miss Signals Tough 2H on Supply Frictions, Delta  
<https://blinks.bloomberg.com/news/stories/QYB310DWLU6F>
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- New Zealand 2Q Retail Sales Beat Forecasts on Big Ticket Items  
<https://blinks.bloomberg.com/news/stories/QYBEJXT0AFB6>
- (NZ) 2Q Retail Sales Ex Inflation QoQ, actual 3.3%, est. 2.5%, prior 2.5%, revised 2.8%
- Morrison Urges Australians to Exit Covid 'Cave' When Shots Rise  
Outbreak has forced half of the population to lock down  
Some experts warn PM's plan will "put too many lives at risk"  
<https://blinks.bloomberg.com/news/stories/QYBBTDT1UM1H>
- RBA to Reverse Bond-Buying Taper at September Meeting: Deutsche  
<https://blinks.bloomberg.com/news/stories/QYA33UT0G1KY>
- Goldman Cuts Australia GDP Forecasts, Sees RBA Sticking to Taper  
<https://blinks.bloomberg.com/news/stories/QYA1WBT1UM0W>
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- JAPAN INSIGHT: Activity Weakens as Outbreak Worsens - Gauges (1)  
<https://blinks.bloomberg.com/news/stories/QYBF9MT0AFB8>
- Japan's 10-yr bond yield unchanged after weak auction results  
<https://blinks.bloomberg.com/news/stories/QYBW3D0799MO>

## EM Headlines

- Bonds Weaken After PBOC Meeting, Repo Rate Rose: Inside China  
<https://blinks.bloomberg.com/news/stories/QYBFP1TOG1KX>
- China's Biggest Fears Are Giving Dollar All the Support It Needs  
Default risk, Covid spread, slow growth keep the yuan in check  
Chinese currency is second-best EM performer vs USD this year  
<https://blinks.bloomberg.com/news/stories/QYARE7TOG1KZ>
- CHINA INSIGHT: Covid Caution, Not Incomes, Kneecapping Consumers  
<https://blinks.bloomberg.com/news/stories/QYBEKCTOG1KY>
- Ships Resume Docking at Ningbo Port After Two-Week Shutdown  
At least five container ships resume sailing from Meishan  
Meishan expected to return to full operations in weeks: CMA  
<https://blinks.bloomberg.com/news/stories/QYBRK7TOAFBG>
- PBOC Vows to Boost Credit Support, Stabilize Money Growth (1)  
<https://blinks.bloomberg.com/news/stories/QYBLLT1UM0X>
- Asian Stocks Set for Best Two-Day Gain Since Early February  
<https://blinks.bloomberg.com/news/stories/QYBM7XT1UM1G>
- Won Gains a Second Day on Finance Minister Warning: Inside Korea  
<https://blinks.bloomberg.com/news/stories/QYBFYRTOG1KY>
- Korea's '22 Budget May Be Slightly Bigger Than 604.7t Won:Yonhap  
<https://blinks.bloomberg.com/news/stories/QYBFPMTOG1KZ>
- Korea Moon's Policy Chief Warns of Household Debt Risk: Newspim  
<https://blinks.bloomberg.com/news/stories/QYA9RHTOG1L2>
- India Aims to Raise \$81 Billion by Leasing Infrastructure Assets  
Private operators are required to return assets to state  
Move is positive in terms of fiscal dynamics, says economist  
<https://blinks.bloomberg.com/news/stories/QYAJ19TOG1L0>
- Rupee Bonds Decline on Spike in Oil Prices: Inside India  
<https://blinks.bloomberg.com/news/stories/QYBX57T1UM0X>
- Red-Hot India Stock Market Rally Is Narrowing Fast, Charts Show  
Investors switch to largecap names amid selloff in smallcaps  
Gross market volumes have been relatively weak: Emkay Global  
<https://blinks.bloomberg.com/news/stories/QYBNEDT0AFB4>
- Bank Indonesia to Extend Bond Purchase Plan as Deficit Swells  
Central bank eyes \$31 billion of bond purchases for 2021, 2022  
Indonesia affirms vow to cut 2023 budget deficit to 3% of GDP  
<https://blinks.bloomberg.com/news/stories/QYBO7WTOG1KW>
- Rupiah Rises on Improved Risk Sentiment: Inside Indonesia  
<https://blinks.bloomberg.com/news/stories/QYBJPTT1UM0X>
- Peru's Economy Rebounds by Record 42% After Slump Last Year  
Rapid growth came amid high political and financial volatility  
Peru raised key rate for first time in five years this month  
<https://blinks.bloomberg.com/news/stories/QY28MWTOG1KW>
- Argentina Needs Expansive Fiscal Policy to Drive Demand: Guzman  
<https://blinks.bloomberg.com/news/stories/QYB2J5T0AFB6>



## RUBRICS

- Paraguay Central Bank Joins Peers in Raising Interest Rates (1)  
Central bank lifted its key policy rate by a quarter-point  
Policy makers had held the rate at 0.75% since July 2020  
<https://blinks.bloomberg.com/news/stories/QYBCOFT0AFB4>
- Deadly Fire at Pemex Platform Cuts Oil Output by a Quarter (1)  
Five workers were killed in the fire, two people still missing  
CEO Romero said there is no date yet to resume production  
<https://blinks.bloomberg.com/news/stories/QYBBBBT0G1KW>
- Mexico Received \$12.1b in SDRs From IMF, Central Bank Says (1)  
<https://blinks.bloomberg.com/news/stories/QYB95FT1UM0W>
- Nothing Holds Back Brazil's Inflation Expectations: Chart  
<https://blinks.bloomberg.com/news/stories/QYANY3T1UM0X>
- Brazil Congress May Nix Payment Rules From Spending Cap: Guedes  
<https://blinks.bloomberg.com/news/stories/QYBCENT1UM0W>
- Codelco Copper Plant Staff Reject Offer, Prolonging Chile Strike  
Members of Andina plant union voted on the new proposal Monday  
Other two unions haven't held negotiations since strike began  
<https://blinks.bloomberg.com/news/stories/QYBELDT0AFBF>
- Hungary to Raise Rates as Tightening Campaign Hits Its Stride  
<https://blinks.bloomberg.com/news/stories/QYAD48T1UM0Y>
- Poland July M3 Money Supply Rises 8.8% on Year; Est. +8.2%  
<https://blinks.bloomberg.com/news/stories/QYAJTNT0AFB7>
- Poland to Build 'Solid' 2.5-Meter Fence on Border With Belarus  
<https://blinks.bloomberg.com/news/stories/QYAGCFT0AFC6>
- Czech to Sell Up to 2 Billion Koruna of 1.95% 2037 Bonds Aug 25  
<https://blinks.bloomberg.com/news/stories/QYAN40GFR4SG>
- S. African Health Officials Arrested for ZAR43m Covid-19 Fraud  
<https://blinks.bloomberg.com/news/stories/QYBV9RT0AFB4>
- South Africa to Send Ex-Mozambican Minister Home For Trial (1)  
Chang faces charges related to \$2 billion debt scandal  
U.S. also sought the former finance minister's extradition  
<https://blinks.bloomberg.com/news/stories/QYATCDT0AFBQ>
- Taliban Name Obscure Central Bank Chief as Prices Spike in Kabul  
Mohammad Idris to lead Da Afghanistan Bank, Taliban announce  
'Food prices have never been higher. We are being suffocated'  
<https://blinks.bloomberg.com/news/stories/QYBGDUT1UM10>