

DM Headlines

- Fed's Rosengren Would Support Start to Tapering in Fall: FT
<https://blinks.bloomberg.com/news/stories/QY0OSQDWLU6S>
- Oil Edges Higher After Four-Day Slump as Delta Threatens Demand
WTI near \$67 a barrel after the longest losing run since March
Data from China, U.S. spur concern crude consumption may slow
<https://blinks.bloomberg.com/news/stories/QY0P87DWLU6F>
- Yellen Rejects 'Overinvesting' Tag for Two-Track Economy Plan
<https://blinks.bloomberg.com/news/stories/QXZQFRDWLU6A>
- Escalating U.S.-China Solar Rift Threatens Biden's Green Goals
Multiple firms have China-linked panels halted at U.S. border
Petitions filed to extend U.S. solar duties to Southeast Asia
<https://blinks.bloomberg.com/news/stories/QY0IZLDWRGG0>
- Yellen Urged by Republicans to Block Taliban From IMF Reserves
Lawmakers cite 'rogue regime' in arguing to deny fund reserves
Afghanistan would expect to get \$455 million, based on quota
<https://blinks.bloomberg.com/news/stories/QXZVXWDWX2PS>
- Americans Turn Against China Stocks as Crackdown Angst Deepens
Investors such as Soros are cutting their Chinese holdings
Marshall Wace says the nation's ADRs are uninvestable
<https://blinks.bloomberg.com/news/stories/QY0FZMDWRGG4>
- Powell Says Pandemic Is Molding 'Extraordinary Generation' (1)
It's too soon to declare victory on Covid-19, he says in Q&A
Powell doesn't comment on outlook for monetary policy
<https://blinks.bloomberg.com/news/stories/QXZYTUDWX2PS>
- Kashkari Says Minneapolis Fed Has Delayed Its Return to Office
<https://blinks.bloomberg.com/news/stories/QY0659DWX2PY>

- ECB Taper in September Could Work If It Comes With Extension
<https://blinks.bloomberg.com/news/stories/QY0RDAT1UM0X>
- ECB's Kazimir Testifies as Witness in Police Probe, TA3 Reports
<https://blinks.bloomberg.com/news/stories/QXZBWQDWLU6C>
- Wildfires Burn in France and Spain After Scorching Heatwaves
A combination of high temperatures, drought and strong winds is making it harder to control
the blazes
<https://blinks.bloomberg.com/news/stories/QXZRMHDWX2PU>
- Spain's Answer to High Power Prices Is More Renewable Energy
Spain launched an auction for 3.3 gigawatts of new wind and solar farms
<https://blinks.bloomberg.com/news/stories/QXZHBRT1UM10>



- U.K. July Consumer Prices Rise 2% Y/y; Est. 2.3%
<https://blinks.bloomberg.com/news/stories/QY0U1BT1UM10>
- JPMorgan Moves Up U.K. Rate Hike Forecast After Strong Jobs Data
Bank of England may boost rates in first half of 2022
Call is more hawkish than the median but follows BofA and HSBC
<https://blinks.bloomberg.com/news/stories/QXZEEVDWX2PU>
- New Zealand's Delta Cases Linked to Australia's Worsening Crisis
Authorities scramble as cases in both 'Covid Zero' havens rise
New South Wales outbreak hits daily record of 633 infections
<https://blinks.bloomberg.com/news/stories/QY0G1VDWRGG3>
- RBNZ Refrains From Raising Rates 'For Now' as Delta Spreads (2)
Policy makers discussed merits of tightening at this meeting
New projections show official cash rate rising later this year
<https://blinks.bloomberg.com/news/stories/QY0NCLDWLU6A>
- RBNZ Forecasts Show This Is a Rare 'Hawkish Hold'
<https://blinks.bloomberg.com/news/stories/QY0LJXDWLU6B>
- ASB Bank Expects RBNZ to Start Raising Rate in October
<https://blinks.bloomberg.com/news/stories/QY0KJLDWLU69>
- (AU) 2Q Wage Price Index YoY, actual 1.7%, est. 1.9%, prior 1.5%
- (AU) 2Q Wage Price Index QoQ, actual 0.4%, est. 0.6%, prior 0.6%
- AUSTRALIA PREVIEW: Lockdowns to Bring Employment Fall in July
<https://blinks.bloomberg.com/news/stories/QY0Q4SDWX2PS>
- Japan Exports Show Signs of Peaking as Delta Variant Spreads
<https://blinks.bloomberg.com/news/stories/QY0DQFDWX2PS>
- (Japan) July Exports YoY, actual 37.0%, est. 39.4%, prior 48.6%
- (Japan) July Trade Balance Adjusted, actual JPY52.7b, est. JPY125.1b, prior -JPY90.2b, revised -JPY62.7b
- (Japan) June Core Machine Orders YoY, actual 18.6%, est. 15.6%, prior 12.2%
- Kyodo: Japan PM Suga asks business lobby to reduce commuters amid virus resurgence
<https://blinks.bloomberg.com/news/stories/QY0T6MMB2SJT>

EM Headlines

- China Eyes Wealth Redistribution in Push for 'Common Prosperity'
High-profile meeting sets out vision for achieving goal
Zhejiang province in eastern China has become a pilot zone
<https://blinks.bloomberg.com/news/stories/QY0GA7DWX2PX>
- China Looks to Be Quietly Defusing a Hidden Government Debt Bomb
Bond data suggest off-balance sheet debt is being repaid
Beijing says tackling the debt is a national security issue
<https://blinks.bloomberg.com/news/stories/QXLWLLT1UMOW>
- Bonds Gain as Funding Costs Drop for Third Day: Inside China
<https://blinks.bloomberg.com/news/stories/QY0GA6DWRGG0>
- S. Korea Monitoring for Possibility of Excessive FX Movement
<https://blinks.bloomberg.com/news/stories/QY0JYODWLU6D>
- Won Jumps Most in Three Weeks on Overshoot Warning: Inside Korea
<https://blinks.bloomberg.com/news/stories/QY0CNMDWLU6L>
- Korea Ruling Party Calls for Expansionary Budget in 2022: Yonhap
<https://blinks.bloomberg.com/news/stories/QXZ4TSDWLU6N>
- India's Monetary Panel Focused on Giving 'Growth a Chance': RBI
<https://blinks.bloomberg.com/news/stories/QXZEX7DWLU6H>
- Rupee Bonds May Get Boost From Dovish RBI Bulletin: Inside India
<https://blinks.bloomberg.com/news/stories/QY0JQLDWRGG2>
- IDR in Tight Range Ahead of Trade Data Release: Inside Indonesia
<https://blinks.bloomberg.com/news/stories/QY0HEHDWLU6F>
- S&P Expects Indonesia's 2022 Deficit to be Lower Than Proposed
<https://blinks.bloomberg.com/news/stories/QXZAA1DWLU68>
- Indonesia to Work With Central Bank to Finance 2022 Budget (1)
<https://blinks.bloomberg.com/news/stories/QXXIEVDWLU72>

- Bolsonaro's Rhetoric Puts Impeachment on Investors' Radar: Maua
<https://blinks.bloomberg.com/news/stories/QXZOUUDWLU6F>
- Peru's Foreign Affairs Minister Resigns in Blow to Castillo (2)
Hector Bejar accused Peru's navy, CIA of fomenting terrorism
Castillo loses first minister after less than a month in power
<https://blinks.bloomberg.com/news/stories/QY02C1DWX2PV>
- Brazil Stocks Sink to 4-Month Low on Virus, Fiscal Concerns (2)
<https://blinks.bloomberg.com/news/stories/QXZVXXDWRGG0>
- Brazil Bulls Retreat Amid Rate Hikes, Fiscal Fears: BofA Survey
<https://blinks.bloomberg.com/news/stories/QXZITVDWLU6Q>
- Mexico Lawmakers Suspend Meeting With Herrera: El Economista
<https://blinks.bloomberg.com/news/stories/QY0EW7DWX2Q3>
- Colombia Economy Shrank More Than Expected Amid Civil Unrest (2)
Mass disorder and infections hit business in second quarter
GDP expanded 17.6% from the depths of lockdowns a year earlier
<https://blinks.bloomberg.com/news/stories/QXZV9ZDWRGG3>
- Chile's 2021 GDP Growth Estimate Raised to 9.1% at Banchile
<https://blinks.bloomberg.com/news/stories/QXZOHTDWRGG1>



RUBRICS

- U.S. Freezes Nearly \$9.5 Billion Afghanistan Central Bank Assets
<https://blinks.bloomberg.com/news/stories/QY05KCDWRGG3>
- Poland Blinks in Row With EU With Vow to Change Court Reform (1)
Government seeks to rearrange a disciplinary regime for judges
Ruling coalition lost its majority in parliament last week
<https://blinks.bloomberg.com/news/stories/QXZC8XDWX2PV>
- Hungary Posts Record Economic Growth in Post-Covid Rebound (1)
GDP spike underpins central bank's hawkish stance on rates
Rebound exceeds virus-triggered plunge in second quarter 2020
<https://blinks.bloomberg.com/news/stories/QXZ2MIDWRGG2>
- Red-Hot Economy Cements Bets on Hungarian Rate Hikes: Inside CEE
<https://blinks.bloomberg.com/news/stories/QXZ3CVDWLU69>
- South African Activists Slam J&J for Exporting Vaccines
<https://blinks.bloomberg.com/news/stories/QY02SV3V7U9S>
- Yields on South African Debt Fall After Strong Demand at Auction
<https://blinks.bloomberg.com/news/stories/QXZCEPDWLU6D>