

DM Headlines

- Fed's Rosengren Says 2022 Rate Hike in Play as Job Market Heals
Boston Fed leader's outlook depends on strong growth progress
House-price surge is worrisome; could raise stability issues
<https://blinks.bloomberg.com/news/stories/QVDBQOT1UM0W>
- Peak Central Bank Support Marks New Phase for World Recovery (1)
Some central banks have already started to hike interest rates
Overall transition tipped to be gradual, hinges on virus path
<https://blinks.bloomberg.com/news/stories/QVCQ1PT0AFBH>
- US cannot afford housing market 'boom and bust', warns Fed official
<https://blinks.bloomberg.com/news/stories/QVE8HF8JRZLS>
- Bond Market's Bears Undaunted by Post-Fed Shakeout of Short Bets
Quarterly gain reduces Treasuries' losses to 2.8% in 2021
But investor bias remains toward higher yields: JPMorgan data
<https://blinks.bloomberg.com/news/stories/QV81SSDWLU6L>
- Oil Steady Near \$74 With OPEC+ Expected to Trail Demand Revival
Producer alliance gathers on Thursday to discuss supply policy
WTI little changed in Asia after run of five weekly gains
<https://blinks.bloomberg.com/news/stories/QVEB46T0AFB8>
- Shipping Dashboard Shows Why You Should Holiday Shop Very Early
Container shortages remain, but there's a new challenge — gridlock at the world's biggest ports.
<https://blinks.bloomberg.com/news/stories/QVCD55T1UM0Z>
- U.S. Jobs to Be Scrutinized for Signs of Faster Hiring: Eco Week
Sweden, Colombia among central banks with rate decisions
Weekly take on events in the world economy and their fallout
<https://blinks.bloomberg.com/news/stories/QVCJT4T1UM0X>
- Lagarde Tells EU Leaders They Must 'Water The Green Shoots' (1)
ECB president sees inflation spike in autumn as temporary
ECB officials Schnabel, De Cos give similar warnings on growth
<https://blinks.bloomberg.com/news/stories/QV99TADWRGG7>
- Europe Markets Lure Buyers as Global Central-Bank Rift Widens
German bonds, European stocks buoyed by easy monetary policy
ECB to tighten 'well behind' Fed: Plurimi Wealth's Armstrong
<https://blinks.bloomberg.com/news/stories/QV7IQKDWLU7M>
- EU Rejects Merkel-Macron Call for Leaders' Talks With Putin (3)
Germany and France say the EU needs to engage with Russia
Leaders from across the bloc opposed idea of rewarding Putin
<https://blinks.bloomberg.com/news/stories/QV9B47DWX2Q0>
- Germany May Import Prices Rise 1.7% M/m, Est. +1.3%
<https://blinks.bloomberg.com/news/stories/QVEE18T0G1L3>
- French Regional Poll Leaves Field Open in Race for Presidency
Right-wing incumbents win most regions amid low turnout
Results were disappointing for Macron and Le Pen's parties
<https://blinks.bloomberg.com/news/stories/QVDHS1T1UM10>



- U.K. Bans Binance Affiliate, Gives Firm Until June 30 to Comply
Regulator has restricted firm from business in the country
Binance Markets Ltd. is a separate legal entity from Binance
<https://blinks.bloomberg.com/news/stories/QVDTKOT0G1KW>
- RBNZ May Cease QE Bond Purchases in Coming Months, BNZ Says
<https://blinks.bloomberg.com/news/stories/QVDNDWT0G1KZ>
- Australia Races to Stem Delta Variant as Cases Emerge Nationwide
Darwin follows Sydney into lockdown; masks mandatory in Perth
Outbreaks show pressure is increasing on Covid-zero strategy
<https://blinks.bloomberg.com/news/stories/QVDWVOT0G1KX>
- Kiwi Drifts Lower While Aussie Erases Loss: Inside Australia/NZ
<https://blinks.bloomberg.com/news/stories/QVE8CXT1UM0W>
- Aussie Bonds May Benefit as the RBA Assesses the Lockdown
<https://blinks.bloomberg.com/news/stories/QVDW2CT0G1KY>
- BOJ May Make Small Cut to 3-5 Year Bond Buys in July: Paribas
<https://blinks.bloomberg.com/news/stories/QVE0XJT0AFBL>
- Super-Long JGBs May Weaken Further After BOJ Operation: MUFG MS
<https://blinks.bloomberg.com/news/stories/QVDTQWT0G1KW>
- Yen to Stay Undermined Against Dollar, Crosses: Office Fukaya
<https://blinks.bloomberg.com/news/stories/QVDQYGT0G1KW>
- Japan's Suga Says Government on High Alert as Tokyo Cases Rise
Uptick comes just over three weeks ahead of Olympics
Tokyo Governor stays away from public duties amid controversy
<https://blinks.bloomberg.com/news/stories/QVE5HJT0G1KW>
- Traders Eye an End to the Dullness of Japan's Bond Market
Japan debt supply rises as BOJ slows buying amid record sales
Central bank will release July debt buying plan on June 29
<https://blinks.bloomberg.com/news/stories/QS7D6CT0AFB8>
- JAPAN INSIGHT: Recession, Rebound – 2021 Outlook Brightens (1)
<https://blinks.bloomberg.com/news/stories/QVDUO4T0AFB6>



EM Headlines

- Yuan Declines; PBOC Adds Cash Before Quarter End: Inside China
<https://blinks.bloomberg.com/news/stories/QVE1OET1UM0X>
- PBOC Backs Words With Action to Steady Market Rates: China Today
<https://blinks.bloomberg.com/news/stories/QV9KNZDWRGG2>
- China's Coal Markets Tumble as Government Vows More Imports (1)
- Domestic output constrained after fatal accidents at mines
Australia says fraying relations with China a risk to exports
<https://blinks.bloomberg.com/news/stories/QVE5RQT0AFB6>
- China's Recovery Stabilized in June With Signs of Rebalancing
<https://blinks.bloomberg.com/news/stories/QV8Y09DWRGG3>
- Won Snaps 2-Day Rally as Global Funds Sell Stocks: Inside Korea
<https://blinks.bloomberg.com/news/stories/QVDZJBT0G1LA>
- North Korea Highlights Kim's Weight Loss as Food Shortage Builds
- Kim Jong Un looked much slimmer in appearance on June 4
State propaganda uses sympathy to build support for leaders
<https://blinks.bloomberg.com/news/stories/QVE3AMT1UM0X>
- Rupee Bonds Lower Amid Higher Crude, UST Yields: Inside India
<https://blinks.bloomberg.com/news/stories/QVEBJZT0G1KY>
- A \$27 Billion Pile of Debt Looms Over India's New Bad Bank
Faster bankruptcy process needed for bad bank to be effective
Bad bank to handle about quarter of India's soured debt
<https://blinks.bloomberg.com/news/stories/QV6SBBDWX2PS>
- India Shifts 50,000 Troops to China Border in Historic Move (1)
With even more soldiers patrolling both sides of the disputed areas, any miscalculation could turn deadly.
<https://blinks.bloomberg.com/news/stories/QVECVEDWRGG2>
- Indian Economy Takes a Breather in May Before Gaining Momentum
Automobile sales took a hit as pandemic curbs hurt activity
Recent high-frequency indicators suggest worst may be over
<https://blinks.bloomberg.com/news/stories/QV6POTDWLU6Q>
- IDR Falls as Record Covid Cases Spur Risk Off: Inside Indonesia
<https://blinks.bloomberg.com/news/stories/QVDZ59T1UM0W>
- Indonesia Says Covid-19 Vaccination Rate Reaches 1.3M Shots/Day
<https://blinks.bloomberg.com/news/stories/QVDYFGDWX2PS>
- Lula Would Beat Bolsonaro in Brazil First-Round Vote, Poll Shows
Lula has 49% of voting intention against 23% for Bolsonaro
Ipec poll shows little room for middle-of-the-ground candidate
<https://blinks.bloomberg.com/news/stories/QV98LIDWX2PV>
- Allied Lawmaker Links Bolsonaro to Brazil Vaccine Scandal (2)
Lawmaker says he warned president about Covaxin contract
Bolsonaro: only God can remove me, not invented narratives
<https://blinks.bloomberg.com/news/stories/QVD64FT1UM0W>
- Mexico Traders Bet Rates to Rise Much More Than Officials Signal
Rate markets point to over 100 bps of increases ahead in 2021



Inflation spike leads Banxico to switch to monetary tightening
<https://blinks.bloomberg.com/news/stories/QV9FSADWLU6A>

- Market May Be Overreacting on Mexico Hike, Policy Maker Says (1)
Key rate hikes have potential to harm recovery, Esquivel said
More increases not needed if prices follow forecasts: Esquivel
<https://blinks.bloomberg.com/news/stories/QV9SSKDWLU74>
- Goldman Sachs Sees 30% Chance of Colombia Surprise Rate Hike
<https://blinks.bloomberg.com/news/stories/QV9SBADWLU6A>
- South Africa Bans Alcohol, Shuts Schools to Curb Virus Surge (1)
Country moves to alert level 4 for two weeks: Ramaphosa
Government to limit travel in Gauteng, epicenter of third wave
<https://blinks.bloomberg.com/news/stories/QVDIH6T0AFB4>
- S. African Economic Hub's Heads Toward Third Wave Peak (1)
Gauteng houses the cities of Johannesburg and Pretoria
Daily infections account for over 60% of national total
<https://blinks.bloomberg.com/news/stories/QV8TTTDWLU6O>
- Poland Creates Outrage by Limiting Holocaust Restitutions (1)
Lawmakers pass draft law establishing 30-year limit on claims
Nationalist ruling party rejects payment of any damages
<https://blinks.bloomberg.com/news/stories/QVASWKT0AFB7>
- Polish PM Plays Down Impact of Government Losing Majority (1)
Three lawmakers quit party, endangering tight grip on power
Government plans to push on with fiscal and tax reforms
<https://blinks.bloomberg.com/news/stories/QV98RLDWLU6I>
- Czech President Labels Transgender People as 'Disgusting'
Zeman backs Hungarian leader in spat with EU over LGBTQ rights
Czech president is known for controversial and divisive views
<https://blinks.bloomberg.com/news/stories/QVDENCWRGG2>
- Hungarian Central Bank Raises 1-Week Deposit Rate to 0.9%
<https://blinks.bloomberg.com/news/stories/QV791SDWX2PU>
- Hungary to No Longer Require Wearing Masks Indoors
<https://blinks.bloomberg.com/news/stories/QV76WHDWX2PW>
- Czech Republic Affirmed at AA- by Fitch
<https://blinks.bloomberg.com/news/stories/QV9ZU5DWX2PX>
- Russia Stumbles in Bid to Fight Global Price Surge With Duties
Metals join long list of goods that are subject to export tax
Kremlin is trying to show it has control over prices
<https://blinks.bloomberg.com/news/stories/QV7NL2DWLU6R>