

DM Headlines

- Fed to Announce Bond Taper in Fourth Quarter, Economists Say
Survey shows a shift to 2021 amid strengthening U.S. economy
Powell may signal move in third quarter, Jackson Hole in view
<https://blinks.bloomberg.com/news/stories/QS6PATDWLU6G>
- Biden's 1970s-Era Tax Plan Collides With GOP and SALT Rebels (1)
President set to detail proposed tax increases on wealthy
Lawmakers from high-tax states likely to push for relief
<https://blinks.bloomberg.com/news/stories/QS6EPYDWRGG3>
- Wall Street Splits on Dollar's Fate Amid Economic Growth Debate
Greenback has retreated to test this year's surprise uptrend
PineBridge sees risks of dollar strength, JPMorgan bearish
<https://blinks.bloomberg.com/news/stories/QS6GJETOG1L4>
- Biden to Send AstraZeneca Shots Overseas as Calls to Share Rise
India is confronting world's largest surge in Covid infections
U.S. soon could send up to 60 million vaccine doses abroad
<https://blinks.bloomberg.com/news/stories/QS6QX7T0AFB4>
- Oil Gains Amid OPEC+ Optimism With Virus Looming Over Market
OPEC+ boosts demand growth estimate, cautions on Covid-19
WTI crude futures rose 0.6% after falling 0.4% on Monday
<https://blinks.bloomberg.com/news/stories/QS7IEQT0AFB6>
- U.S. Trade Chief Meets Pfizer, AstraZeneca About Vaccine Supply
Tai emphasized U.S. commitment on global pandemic response
India, South Africa seek WTO intellectual-property rule waiver
<https://blinks.bloomberg.com/news/stories/QS76HCT1UM0Y>
- SEB Traders Expect Little Market Reaction to Riksbank Decision
<https://blinks.bloomberg.com/news/stories/QS5USVT1UM0Y>
- Draghi Says Italy's Fate on the Line With EU Recovery Plan (1)
Premier warns that country's credibility hinges on program
Investments will lead to 3.2% rise in employment, Draghi says
<https://blinks.bloomberg.com/news/stories/QS6ERCTOG1L1>
- Panetta: ECB Must Keep Policy Accommodative Well Into Recovery
<https://blinks.bloomberg.com/news/stories/QS682NTOG1L8>
- German Government Raises Growth Forecast for 2021 to 3.5% (1)
Economy Ministry expects slight acceleration next year
Country's businesses still became more pessimistic on outlook
<https://blinks.bloomberg.com/news/stories/QS64TPT1UM2O>
- Germany to Open Covid Vaccinations to All Adults by June (2)
Inoculated people to be granted more freedoms, Merkel says
Government was under pressure after controversial lockdown law
<https://blinks.bloomberg.com/news/stories/QS7J54T1UM11>



RUBRICS

- Johnson's Troubles Grow as U.K. Government Battles Sleaze Claims
ITV reports Tories gave Johnson loan to refit No. 10 apartment
Top official to review funding for Downing St refurbishment
<https://blinks.bloomberg.com/news/stories/QS6XI9T1UM0X>
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- RBC Recommends Paying AUD 1y1y Swaps as Hawkish BOC Tone Spreads
<https://blinks.bloomberg.com/news/stories/QS7EZYT1UM0X>
- Australia House Prices to Cool From Red-Hot Levels, Westpac Says
<https://blinks.bloomberg.com/news/stories/QS5NTTT0AFB5>
- Australia ANZ Weekly Consumer Confidence Falls 1.4% to 112.4
<https://blinks.bloomberg.com/news/stories/QS7137DWLU6G>
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- Kuroda to Miss Price Goal as Japan's Inflation Hunt Drags On
Projections show inflation averaging just 1% in FY2023
Weak price outlook comes despite stronger growth projections
<https://blinks.bloomberg.com/news/stories/QS7DN8T0AFB5>
- Yen Being Sold With Japan Stocks Due to Virus Spread, SMBC Says
<https://blinks.bloomberg.com/news/stories/QS72A2T0G1L1>
- BOJ policy balance rate -0.10% vs est -0.10%
- BOJ 10-year yield target 0.00% vs est. 0.00%
- Japan's Suga Risks Joining a Long List of Short-Term Leaders (1)
Special election defeats come amid virus emergency in Tokyo
Polls show public dissatisfied with slow vaccine rollout
<https://blinks.bloomberg.com/news/stories/QS76SDT0AFBB>

EM Headlines

- CNH Retreats; Volatility Declines to 15-Month Low: Inside China
<https://blinks.bloomberg.com/news/stories/QS7CGET0G1L0>
- China Is Already Tapering Stimulus With Drop in Local Bond Sales
Infrastructure debt plunged in early 2021, data show
Year-to-date fiscal deficit and investment approvals also fell
<https://blinks.bloomberg.com/news/stories/QRWFDTT0AFBE>
- China's March Industrial Companies' Profit Rises 92.3% Y/y
<https://blinks.bloomberg.com/news/stories/QS78GQDWLU6J>
- China's Industrial Profits Surge as Output and Prices Climb (1)
Figures are partly distorted by last year's low base
Profits at state-owned businesses outpace private companies
<https://blinks.bloomberg.com/news/stories/QS79GLT0AFB6>
- Won Advances to 2-Month High on Strong GDP Print: Inside Korea
<https://blinks.bloomberg.com/news/stories/QS742ZT0G1L2>
- World's Longest Short-Selling Ban Coming to an End in Korea (1)
Korea's top 28 brokers will lend stocks to retail investors
Retail traders' forum seeks "fairer" short-selling rules
<https://blinks.bloomberg.com/news/stories/QS76Y0T1UM0W>
- South Korea First-Quarter Economic Growth Tops Estimates: Chart
<https://blinks.bloomberg.com/news/stories/QS71V2T0G1L0>
- South Korean Economy Joins China in Surpassing Pre-Pandemic Peak
Trade fuels Korean investment as world recovers from pandemic
Korea still faces threat of virus flare-up hurting consumption
<https://blinks.bloomberg.com/news/stories/QS7AVGT0AFB7>
- India's Virus Surge May Fan Supply-Side Inflation, RBI Says (1)
RBI researchers says central banks should lean towards growth
Indian wholesale prices have shot up on higher commodity costs
<https://blinks.bloomberg.com/news/stories/QS7CF0T1UM12>
- India RBI Says Bond-Purchase Plan Benefits Outweigh Risks
<https://blinks.bloomberg.com/news/stories/QS6AYOT0G1KX>
- Top Rupiah Analyst Sees a Rebound as Nation Gets More Vaccines
Currency may advance to 14,200 by end of September: Scotiabank
Main risks for rupiah are quicker U.S. inflation, Fed tapering
<https://blinks.bloomberg.com/news/stories/QS5IDJT1UM0Z>
- Reluctant Emerging Asia Could Delay Rate Hikes Until 2022 (1)
India, Philippines face inflation tests; S. Korea rebounding
Support for economic recoveries takes priority over volatility
<https://blinks.bloomberg.com/news/stories/QS7IRVT0AFB4>
- Brazil at Risk of Steeper Rate Hikes, Former Central Banker Says
Budget, second virus wave complicated monetary policy: Loyola
Fiscal and political uncertainty have a heavy impact on real
<https://blinks.bloomberg.com/news/stories/QS1BPXT0AFB4>
- Brazil Analysts Raise 2021 Interest Rate and Inflation Forecasts
Economists surveyed raise CPI forecast for 3 straight weeks



Bolsonaro approved budget that's likely to keep growing

<https://blinks.bloomberg.com/news/stories/QS656MT1UM14>

- Mexico Central Banker Sees No GDP Growth For 1Q After Weak Data
<https://blinks.bloomberg.com/news/stories/QS6L9QT0G1KZ>
- Mexico Eyes Producing Sputnik V Vaccines Locally: Ebrard
<https://blinks.bloomberg.com/news/stories/QS67ZAT0AFB4>
- Lawmakers in Biggest Copper Nation Ratchet Up Tax Proposal (1)
At \$4 a pound, effective tax on Chilean miners would be 21.5%
Bill from opposition lawmakers still has several votes to go
<https://blinks.bloomberg.com/news/stories/QS6WM2T1UM0W>

- Erdogan Refrains from Harsh Response to Biden in 'Genocide' Row
U.S. leader set tone for his dealings with Turkish president
Erdogan is wary roiling markets, fragile finances with spat
<https://blinks.bloomberg.com/news/stories/QS6JQ6T0AFB4>
- Poland March Unemployment Rate Falls to 6.4%; Est. 6.4%
<https://blinks.bloomberg.com/news/stories/QS5VAZDWLU69>
- Vaccine-Anxious Poland May Have Trouble Reaching Herd Immunity
<https://blinks.bloomberg.com/news/stories/QS60SPT0AFCX>
- Rebel Poland Is Set to Ratify EU's Pandemic Spending Package
Divisions in coalition force government to turn to opposition
No major political force is willing to veto billions in EU aid
<https://blinks.bloomberg.com/news/stories/QS6F0AT0G1L2>
- Hungary Unmoved on Rates by Fastest EU Inflation: Decision Guide
Central bank to keep base rate unchanged, analysts say
Investors eye impact on forint from projected inflation surge
<https://blinks.bloomberg.com/news/stories/QS63RFT0AFB7>
- Czech Rate-Hike Forecast Is Too Steep for Central Banker Benda
Benda says market is correct in likely tightening trajectory
Czechs still favorites to lead EU in lifting interest rates
<https://blinks.bloomberg.com/news/stories/QS0WX3T0G1KZ>
- Czech President Draws Fire for Stance in Spy Dispute With Russia
Zeman says probe is needed before imposing economic penalties
Kremlin alleged to have played role in 2014 munitions blast
<https://blinks.bloomberg.com/news/stories/QS5X4WT1UM0Y>
- South Africa GDP Growth Hampered by Energy Constraints: Mboweni
<https://blinks.bloomberg.com/news/stories/QS64KKT0AFB4>
- Vaccine Troubles May Set Africa Back Five Years, UN Body Says
Economic growth in sub-Saharan Africa will lag other regions
Patent licenses for publicly funded vaccines should be shorter
<https://blinks.bloomberg.com/news/stories/QS6BA1T0AFBC>