

DM Headlines

- Dollar Bears Return as Technical Indicators Shift in Their Favor
Risk reversals show more weakness could be ahead for greenback
Bloomberg dollar gauge in longest losing streak since June
<https://blinks.bloomberg.com/news/stories/QRUBKUDWX2PS>
- Oil Rises Toward \$64 on Anniversary of Historic Crash Below Zero
OPEC+ alliance may skip its full ministerial meeting next week
WTI's December-to-December spread widens to highest in a month
<https://blinks.bloomberg.com/news/stories/QRUEQET1UM0W>
- Robust Rebound Won't Augur End to Stimulus: Central Bank Guide
G-7 central banks all set to hold rates for rest of this year
Brazil, Russia, Nigeria likely to hike, Turkey seen cutting
<https://blinks.bloomberg.com/news/stories/QRGGI7T1UM0W>
- Zero-Yielding Funding Rates Drive Usage at Fed's Overnight RRP
<https://blinks.bloomberg.com/news/stories/QRTPN8TOG1L2>
- Paris Club Seizes Pandemic Opportunity to Reclaim Lost Influence
The informal group of creditor nations has been pushed aside by China; post-crisis loan workouts offer a chance to increase its relevance.
<https://blinks.bloomberg.com/news/stories/QRUGI4DWX2PZ>
- Covid Will Leave Deep Scars in World Economy Even After Recovery
Policy makers urged to tackle pandemic's economic scarring
Widening inequality is already an early legacy from the crisis
<https://blinks.bloomberg.com/news/stories/QRQDANDWX2PX>
- European Recovery Bet Endorsed by Goldman's Bond, Euro Calls (1)
Goldman says sell 30-year bunds, lifts three-month euro view
Europe vaccine pickup adds to optimism on regional assets
<https://blinks.bloomberg.com/news/stories/QRTC1WT1UM0Y>
- Banks Take Hit to Capital Strength After ECB Risk Review
<https://blinks.bloomberg.com/news/stories/QRNAYEDWX2PT>
- Large Redemptions Might Be Behind Slower ECB PEPP Purchases Last Week -- Market Talk
<https://blinks.bloomberg.com/news/stories/QRUNW8073NCW>
- Laschet Gains Upper Hand in Fight to Succeed Merkel in Germany
CDU leader wins 31 votes from 46-strong party committee
Laschet struggling to end nomination battle against Soeder
<https://blinks.bloomberg.com/news/stories/QRULILT0G1KW>
- Draghi Bets the House With EU's Biggest Stimulus Plan: Graphic
<https://blinks.bloomberg.com/news/stories/QRSS0T0AFB5>



RUBRICS

- Bank of England Joins Global Peers Exploring a Digital Currency
Task force will consider creation of BOE-issued digital money
ECB, Riksbank are also looking at possibility of CBDCs
<https://blinks.bloomberg.com/news/stories/QRSYVST0G1KX>
- U.K. Aerospace Firms Warn Brexit Deal Threatens Parts Production
EU yet to grant Britain automatic design, maintenance approval
ADS lobby group say companies have been left in no man's land
<https://blinks.bloomberg.com/news/stories/QRT8AHT0G1KY>
- RBA Sees Policy Helping Stem Aussie, Monitoring Home Borrowing
Decision on bond for YCC target to be made later this year
Labor market yet to feel full impact of JobKeeper ending
<https://blinks.bloomberg.com/news/stories/QRUAUIT1UM1G>
- Aussie Bonds Slip After RBA Minutes, Dragging Treasuries Lower
<https://blinks.bloomberg.com/news/stories/QRUAMCT1UM0W>
- Aussie at 1-Month High, Yield Curve Steeper: Inside Australia/NZ
<https://blinks.bloomberg.com/news/stories/QRUHLLT1UM0Y>
- Japan Needs to Mull Scrapping Olympics, Ex-Minister Azumi Says
Former finance minister says more vaccinators needed
Says speeding up inoculation drive is best policy for economy
<https://blinks.bloomberg.com/news/stories/QRSZBKT0G1KW>
- Japan's Long-Dated Bonds See Record Purchases Last Fiscal Year
Higher yields made Japan's longer-dated bonds appealing: NLI
Insurers and trust banks lift purchases to multi-year high
<https://blinks.bloomberg.com/news/stories/QRU73WT1UM10>

EM Headlines

- Morgan Stanley Turns Bullish on EM Local Bond Duration
<https://blinks.bloomberg.com/news/stories/QRU51ZT1UM0W>
- BlackRock, Morgan Stanley Back Emerging Markets After Rout (1)
USD rally to pause, easing pressure on EM assets: BlackRock
Local currency bond index heads for first monthly gain of 2021
<https://blinks.bloomberg.com/news/stories/QRU9JRT1UM11>
- Xi Challenges U.S. Global Leadership, Warns Against Decoupling
One country should not set all the rules, China's leader says
World leaders attending Boao Forum on Asia via video link
<https://blinks.bloomberg.com/news/stories/QRUJS1T0AFB5>
- China's V-shaped Recovery Reached Turning Point, Goldman Says
<https://blinks.bloomberg.com/news/stories/QRU8NLT0G1KZ>
- China 1-year loan prime rate 3.85% vs est. 3.85%
- China 5-year loan prime rate 4.65% vs est. 4.65%
- China's Loan Prime Rates Kept Unchanged for 12th Month
<https://blinks.bloomberg.com/news/stories/QRU9JYT0AFBD>
- Yuan Rises Past 6.5 for First Time Since Mid-March: Inside China
<https://blinks.bloomberg.com/news/stories/QRUB1IT1UM14>
- China's Yuan Adds Renewed Momentum to Global Reflation Trade (1)
Yuan real exchange rate is most overvalued among 32 currencies
China is likely to export inflation as its goods become dearer
<https://blinks.bloomberg.com/news/stories/QRUK7ET0G1KW>
- Indonesia Seen on Hold as Rupiah Depreciates: Decision Guide
All economists in Bloomberg survey see hold decision Tuesday
Bank Indonesia pledges to keep intervening to protect currency
<https://blinks.bloomberg.com/news/stories/QRQK4FT0G1KW>
- Won Rises as Global Growth Optimism Aids Sentiment: Inside Korea
<https://blinks.bloomberg.com/news/stories/QRU4WXT0G1L4>
- S.Korea to Monitor Chances of Market Frenzy, Capital Outflows
<https://blinks.bloomberg.com/news/stories/QRU2T3T1UM0X>
- Rupee Gains as Government Expands Vaccination Plan: Inside India
<https://blinks.bloomberg.com/news/stories/QRUJW7T0AFB4>
- RBI Says No Need to Activate Counter-Cyclical Capital Buffer Now
<https://blinks.bloomberg.com/news/stories/QR92QDWX2PV>
- IDR Climbs to Two-Week High Before BI Decision: Inside Indonesia
<https://blinks.bloomberg.com/news/stories/QRU7LGT0AFB8>

- MXN Extends 6-Day Gains as USD Nears 2-Month Low: Inside Mexico
<https://blinks.bloomberg.com/news/stories/QRATXT1UM10>
- Bearish Mexican Peso Bets Trimmed for Fourth Straight Week: CFTC
<https://blinks.bloomberg.com/news/stories/QR08T5T0G1KX>
- Mexican economy extends contraction in March but rebound likely
<https://blinks.bloomberg.com/news/stories/QRU3VH073NCW>
- Mexico's annual inflation in first half of April likely highest since 2017
<https://blinks.bloomberg.com/news/stories/QRTKNZ073NCW>



RUBRICS

- Brazil's Bond Investors May be Trying to Catch a Falling Knife
Nation's local debt has fallen 16% this year, but risks remain
Fiscal deterioration and pandemic keep investors on the edge
<https://blinks.bloomberg.com/news/stories/QRNOCFDWLU6F>
- Brazil Congress Okays Removing Covid Actions From Fiscal Target
<https://blinks.bloomberg.com/news/stories/VRTUXFT0G1KY>
- Brazil's economy at crunch time for recovery, inflation adds to risks
<https://blinks.bloomberg.com/news/stories/QRU7K50799MO>
- Chile Boosts Covid Cash Transfers Amid Calls for More Direct Aid
Emergency income program to include 80% of nation's poorest
Pinera facing criticism over fine print in stimulus packages
<https://blinks.bloomberg.com/news/stories/VRTQH2T0G1KY>

- Poland May Delay EU Recovery Fund Vote Until Late June: DGP
<https://blinks.bloomberg.com/news/stories/QRUJBPDX2PY>
- MPC's Gattar Favors Polish Rate Increase in 2H of 2021: PAP
<https://blinks.bloomberg.com/news/stories/QRUJZ8DWLU6L>
- Skripal Hit Men Blamed for the Blast Shaking Czech-Russia Ties
Czechs blame Russian agents for botched sabotage attack
Prague stops short of escalating diplomatic clash with Moscow
<https://blinks.bloomberg.com/news/stories/VRTMMTT1UM13>
- Russia's Circle of Friends Just Got Smaller in East Europe (3)
Czechs expel 18 Russian embassy staff in unprecedented move
Accusations end era of split foreign policy in EU-NATO member
<https://blinks.bloomberg.com/news/stories/VRTD89T1UM0W>
- Putin's Answer to U.S. Sanctions Is More Economic Isolation
Russia will continue down path to autarky: IIF's Ribakova
Russia has already reduced exposure to dollars, added to gold
<https://blinks.bloomberg.com/news/stories/VRT9MDT0G1L1>
- Fire on Cape Town's Table Mountain Largely Contained, City Says
<https://blinks.bloomberg.com/news/stories/QRUM17T1UM1E>
- Rand Extends Advance Amid Bond Inflows: Inside South Africa
<https://blinks.bloomberg.com/news/stories/QRSUIJT0G1KW>