

DM Headlines

- Biden Warns Putin Over Hacking But Proposes Summit in a Call Conversation was first since Biden called Putin a 'killer'
Russian troop buildup raising tensions along Ukraine border
<https://blinks.bloomberg.com/news/stories/QRIP76DWX2PS>
- BlackRock Sees Fed Communicating Plan to Taper as Early as June
<https://blinks.bloomberg.com/news/stories/QRIBADWX2PT>
- J&J Blood-Clot Pause Done to Educate Doctors, Monitor Cases
Pause could end in 'a matter of days,' FDA's Woodcock says
Officials knew it could cause hit to vaccine confidence
<https://blinks.bloomberg.com/news/stories/QRWWIDWLU6B>
- Consumer Prices in U.S. Advance by Most in Nearly Nine Years
Gain of 0.6% in CPI exceeded forecast on higher gasoline costs
Core measure of inflation also climbed more than projected
<https://blinks.bloomberg.com/news/stories/QRID8JDWRGGE>
- U.S. REACT: CPI Shows Core Inflation Is Stirring, Not Surging
<https://blinks.bloomberg.com/news/stories/QR1976DWRGG0>
- Treasury 30-Year Auction Stops Through; Direct Bidding Soars
<https://blinks.bloomberg.com/news/stories/QR1140DWX2Q3>
- Fed Keeps Bond Plans Steady Despite Maturity Tweak Speculation
<https://blinks.bloomberg.com/news/stories/QRGSF3T0AFB8>
- Oil Rises on Signs of U.S. Inventory Drawdown, OPEC Bullishness
U.S. crude inventories declined by 3.61 million barrels: API
WTI futures advance 0.7% after climbing 0.8% on Tuesday
<https://blinks.bloomberg.com/news/stories/QRJFVDWX2PT>
- Merkel Succession Turns Nasty With Mudslinging and Threats (1)
Soeder says he's the candidate to connect with new voters
Laschet attacks the Bavarian's ambivalence on nationalists
<https://blinks.bloomberg.com/news/stories/QR1IH3DWLU69>
- EU to Lay Out \$1 Trillion Debt Plan to Start Rivaling Treasuries
Bloc aims to begin selling bonds under recovery plan by June
Green bond standard due by early summer, document says
<https://blinks.bloomberg.com/news/stories/QR1DXQDWX2PV>
- ECB Seeks Details on Banks' Hedge Fund Risks After Archegos (1)
Checks are standard practice in such cases, people say
Euro-region banks have emerged relatively unscathed so far
<https://blinks.bloomberg.com/news/stories/QR13VNDWX2PS>
- ECB Could Simplify Its Inflation Goal, Villeroy Says
ECB's 2% objective is a target, not a ceiling: Villeroy
Villeroy says ECB could drop complex language on 2% goal
<https://blinks.bloomberg.com/news/stories/QR1DT8DWX2PT>



RUBRICS

- Bank of England's Biggest Inflation Hawk Will Step Down (1)
Chief Economist Andy Haldane will lead Royal Society for Arts
Haldane alone on rates panel warned about rising prices
<https://blinks.bloomberg.com/news/stories/QRIBR1DWX2PT>
- U.K. Goods Trade Partially Rebounds From Initial Brexit Shock
<https://blinks.bloomberg.com/news/stories/QRHSWWT1UMOW>
- U.K. Businesses Burn Cash as Brexit Bureaucracy Takes Its Toll
EU border hassle hits U.K. exporters big and small
<https://blinks.bloomberg.com/news/stories/QRJCGDDWRGGH>

- RBNZ Sees Need for Prolonged Stimulus Amid Uncertainty (1)
Wants to be confident inflation will sustainably return to 2%
Says trans-Tasman travel bubble should help tourism sector
<https://blinks.bloomberg.com/news/stories/QRJ927DWLU6K>
- RBNZ official cash rate 0.25% vs est. 0.25%
- Australia April Westpac consumer confidence 118.8 vs 111.8 prior
- Australia Households to Spur Growth as Sentiment at 11-Year High
<https://blinks.bloomberg.com/news/stories/QRJ1GSDWX2RG>

- USD/JPY Supported at 108.50 as U.S. Yields Seen Rising: ANZ
<https://blinks.bloomberg.com/news/stories/QRJ4V7DWRGG0>
- Japan Feb. core machine orders -8.5% m/m vs est. +2.5%
- Japan Machine Orders Fall for Second Month Amid Emergency
<https://blinks.bloomberg.com/news/stories/QRJ1EFDWRGG8>
- Yen, JGBs Seen Rising Amid U.S. Vaccine Woes: Inside Japan
<https://blinks.bloomberg.com/news/stories/QRIW30DWX2Q6>

EM Headlines

- Repo Rate Set for Longest Run of Gains Since Feb.: Inside China
<https://blinks.bloomberg.com/news/stories/QRJ9AXDWLU6B>
- China Pulls Support From Local Funding Vehicles to Cut Risk
State Council asks LGFVs to restructure if they can't repay
Local builders have yet to default on publicly traded bonds
<https://blinks.bloomberg.com/news/stories/QRJ42ADWRGG0>
- China Huarong's Plunging Bonds Point to Major Market Shift (2)
Concern is rising over the state-owned firm's financial health
Xi's government has been reducing support for weaker borrowers
<https://blinks.bloomberg.com/news/stories/QRJ6S1DWLU6A>
- Chinese SOEs Emerge as Biggest Source of Onshore Defaults: Chart
<https://blinks.bloomberg.com/news/stories/QRJ22FDWX2PS>
- Won Rises by Most in Four Weeks on Employment Data: Inside Korea
<https://blinks.bloomberg.com/news/stories/QRJ96DDWLU6A>
- South Korea's Jobs Gain For First Time Since Pandemic (2)
Unemployment rate edges down as economic recovery picks up
Healthcare, social welfare sectors saw the largest job gains
<https://blinks.bloomberg.com/news/stories/QRIZV7DWRGG0>
- Korea Workers Need to Make Space for Robots, Minister Says (1)
Government expanding job insurance as AI takes over positions
Underutilization of women is one of big labor issues, Lee says
<https://blinks.bloomberg.com/news/stories/QRJ2M7DWRGG2>
- Rupiah Bonds Gain After Large Debt Auction: Inside Indonesia
<https://blinks.bloomberg.com/news/stories/QRJ7IBDWRGG0>
- Indonesia Keeps Sinovac, Says Best Is Shot That's Available
<https://blinks.bloomberg.com/news/stories/QRHXATT0G1L4>
- India's Gasoline Use Jumps in March as Cars Preferred
<https://blinks.bloomberg.com/news/stories/QRHUEGDWRGG1>
- Deserted Streets, Fleeing Workers Threaten Indian Oil Demand (2)
Mumbai thoroughfares empty amid full lockdown over the weekend
Energy consumption set to drop in April amid resurgent virus
<https://blinks.bloomberg.com/news/stories/QRHWADDWRGG2>
- Inflation Will Keep Accelerating in Latin America, Goldman Says
Price pressure "will get worse before it gets better"
Headline inflation may speed up by 50bps in biggest economies
<https://blinks.bloomberg.com/news/stories/QRIHETDWLU6Q>
- Peru Socialist Set to Face Fujimori in Battle of Extremes (1)
Rural schoolteacher Castillo wants to nationalize industries
Keiko Fujimori is out on bail and facing corruption charges
<https://blinks.bloomberg.com/news/stories/QRIFAGDWLU6A>
- Mexican Health Workers Say AMLO Is Denying Them Covid Vaccines
Mexico has reported most deaths among health workers globally
Vaccine campaign has expanded to include elderly, teachers
<https://blinks.bloomberg.com/news/stories/QR7C3MT0G1L0>



RUBRICS

- MXN Extends Gains on USD Drop, Eyes 20 Key Level: Inside Mexico
<https://blinks.bloomberg.com/news/stories/QRI6VBDWRGG6>
- Brazil Central Bank Pledges to Stop Core Inflation Contagion (1)
Roberto Campos Neto speaks in Bloomberg TV interview
CPI at four-year high; investors betting on more rate hikes
<https://blinks.bloomberg.com/news/stories/QRIZA3DWX2R8>
- Brazil Senate pushes forward with probe of Bolsonaro's COVID-19 response
<https://blinks.bloomberg.com/news/stories/QRJ498073NCW>

- Poland to Extend Most Virus Curbs for Next 2 Weeks: Onet.pl
<https://blinks.bloomberg.com/news/stories/QRI858DWLU6J>
- Hungary Vaccinates 3 Million With First Dose, May Ease Lockdown
<https://blinks.bloomberg.com/news/stories/QRI1VEDWRGG0>
- Lockdown Inflation Uptick Boosts Case for Czech Rate Hikes
Consumer prices rose 2.3% in March, exceeding goal 27th month
Central bank outlook shows tightening could start this summer
<https://blinks.bloomberg.com/news/stories/QRGCQYTOAFB5>
- Communist Party Ends Support of Czech Billionaire Premier's Rule
Communists end backing for cabinet over policy clashes
Premier Babis's popularity has declined amid Covid resurgence
<https://blinks.bloomberg.com/news/stories/QRH4ZDWRGG1>
- Putin's Ukraine Gambit Turns Debt Sanctions Into a Real Threat
Russian bond yields trade near highest in more than a year
OFZ sanctions now 'significantly more likely': GAM's McNamara
<https://blinks.bloomberg.com/news/stories/QRHTNFDWX2PS>
- South Africa Regulator to Discuss J&J Shot After U.S. Pause
<https://blinks.bloomberg.com/news/stories/QRASMDWRGG2>
- Zuma Loses Bid to Get South African State to Cover Legal Fees
Supreme Court dismisses ex-president's costs order appeal
Government has spent at least 15 million rand on lawyers
<https://blinks.bloomberg.com/news/stories/QRHYGUDWLU6V>