

DM Headlines

- Economy's Real-Time Indicators Signal Even Stronger U.S. Rebound
Consumers are ready to dine out and travel after vaccinations
U.S. labor market, already gaining jobs, is accelerating
<https://blinks.bloomberg.com/news/stories/QRAVG6T0AFB4>
- Powell Says Economy Poised for Stronger Growth, Virus a Risk (3)
Fed chair tells '60 Minutes' economy is at 'inflection point'
'Determined to understand' what happened in Archegos collapse
<https://blinks.bloomberg.com/news/stories/QRFASSDWLU68>
- Hoisington Sees Treasuries Escaping 'Inflationary Psychosis' (1)
'Disinflation is more likely than accelerating inflation'
Rode bond bullishness to huge 2020 returns, giant 2021 losses
<https://blinks.bloomberg.com/news/stories/QRBFDZT0G1KW>
- Inflation Is the Only Signal That the Post-Covid Boom Will Heed
Economists are steadily ditching other cues to tighten policy
Deficit warnings fall flat; full employment is a moving target
<https://blinks.bloomberg.com/news/stories/QQUL3LDWLU6R>
- Fed's Monthly Haul in 7-to-20-Year Sector May Rise by \$3.1b: JPM
<https://blinks.bloomberg.com/news/stories/QRAYY4T1UM12>
- Add Treasury 3s7s Steepeners Ahead of Bond Sales, JPMorgan Says
<https://blinks.bloomberg.com/news/stories/QRFACPDWLU68>
- Biden Team Eyes Potential Threat From China's Digital Yuan Plans
Officials want to understand implications of China's efforts
Yuan makes up just a fraction of forex compared to dollar
<https://blinks.bloomberg.com/news/stories/QR9F1DT0AFB5>
- Oil Slips Toward \$59 as Investors Weigh Near-Term Demand Outlook
U.S. economy is set for growth, but virus still a threat: Fed
WTI crude futures drop 0.5% after declining 3.5% last week
<https://blinks.bloomberg.com/news/stories/QRFRHHT0AFB6>
- Nobel Economist Warns Against Wealth Tax to Pay for Pandemic
Angus Deaton says temporary measures risk becoming permanent
Education increasingly important in determining life outcome
<https://blinks.bloomberg.com/news/stories/QRBIYJDWX2PS>
- Merkel Bloc Heads for Risky Decision on Chancellor Candidate (1)
Conservative bloc could choose candidate within next few days
Bavarian leader Soeder's entry sets up contest for nomination
<https://blinks.bloomberg.com/news/stories/QRFR79DWRGG3>
- Astra Vaccine Unmasks EU Split Between West and Desperate East
The former Eastern Bloc is a pandemic hotspot and governments are reticent to limit the use of the most affordable shot.
<https://blinks.bloomberg.com/news/stories/QRDSI3DWLU6O>
- ECB's Panetta Says Euro Area May Have Lost Two Years of Growth
<https://blinks.bloomberg.com/news/stories/QRDVV6DWRGG0>
- Reuters Business: ECB must accept no further delay in lifting inflation: Panetta
<https://t.co/SIBIEHijXZ>



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- A market-based gauge of inflation expectations is climbing toward the ECB's close-to 2% goal, but Germany's benchmark yields remain unmoved, creating the biggest gap between the two since 2019
<https://blinks.bloomberg.com/news/stories/QRAHURTOG1KZ>
- Almost Half of U.K. Exporters Say Sales Dropped After Brexit
British Chambers of Commerce says situation is worsening
Government has said border friction is 'teething problems'
<https://blinks.bloomberg.com/news/stories/QRB1M9T1UM11>
- Pound Slides Through Pair of Key Technical Support Levels: Chart
<https://blinks.bloomberg.com/news/stories/QRFKHCDWX2PS>
- U.K. Business Leader Optimism at All-Time High as Lockdown Eases
Hiring and investment expectations climb, CFO survey finds
Concern about inflation, bubbles rise as Brexit worries recede
<https://blinks.bloomberg.com/news/stories/QRAP1GT0AFB9>
- EU, U.K. Working on Joint Document for N.Ireland Protocol: RTE
<https://blinks.bloomberg.com/news/stories/QRFT3JDWRGG3>
- Buy Aussie Nov. 2024 Bonds Before YCC Shift, Morgan Stanley Says
<https://blinks.bloomberg.com/news/stories/QRFCDEDWRGGC>
- Aussie Dollar Bulls Unbowed Despite Disappointing March
Hedge fund long Aussie dollar position close to 5-month high
CBA sees currency ending 2Q at 0.80 against the dollar
<https://blinks.bloomberg.com/news/stories/QR3047T0AFB7>
- Aussie Shares Fall as Australia Drops COVID-19 Vaccination Goal
<https://blinks.bloomberg.com/news/stories/QRFV8HAA7G8Z>
- Stabilizing U.S. Yields Point to 108-111 for USD/JPY: Nissay AM
<https://blinks.bloomberg.com/news/stories/QRFIB5DWRGG2>
- Japan March PPI 1.0% y/y vs est. +0.5%
- Japan's Slow Vaccine Rollout Pushes Back Recovery Time Frame
Inoculations for over-65s started Monday, months behind U.S.
Delayed recovery won't help Suga in election, Olympic year
<https://blinks.bloomberg.com/news/stories/QRFTCSDWX2PS>

EM Headlines

- Asia's Positive Stock Outlook Is Clouded by Chinese Selloff (1)
MSCI Asia Pacific Index lagging U.S., European peers this year
Concerns over China market, stronger U.S. dollar hit sentiment
<https://blinks.bloomberg.com/news/stories/QRFGA4T0AFB6>
- China Led The Recovery Trade; Now Almost Everyone Is Cautious
China's daily stock turnover falls to lowest level since May
Analysts see further downside for government bonds, yuan
<https://blinks.bloomberg.com/news/stories/QRFM73TOG1KY>
- Won Drops Amid Dividend Outflow Expectations: Inside Korea
<https://blinks.bloomberg.com/news/stories/QRFEJIT1UM12>
- S. Korea April 1-10 Exports Gain 24.8% Y/y; Chip Exports +24.8%
<https://blinks.bloomberg.com/news/stories/QRFBLRDWLU6N>
- Individuals Seeking Yield in India Snap Up Risky Firms' Debt (1)
Note sales to retail investors more than doubled this year
Those deals are still a tiny portion of India's debt market
<https://blinks.bloomberg.com/news/stories/QRFRNGTOG1KX>
- RBI's QE Offers Little Relief as Underwriters Rescue Bond Sale
Demand-supply dynamics remain unfavorable: Standard Chartered
Fundamentals don't justify scope for sizable bond rally: DBS
<https://blinks.bloomberg.com/news/stories/QRAMEBT1UM12>
- Indonesia Retail Sales Index at -18.1% Y/y in Feb.: Central Bank
<https://blinks.bloomberg.com/news/stories/QRFLONT1UM0W>
- Rupiah Slides to 5-Month Low in Risk-Off Trade: Inside Indonesia
<https://blinks.bloomberg.com/news/stories/QRFDM3DWLU6J>

- Brazil Inflation Hits Four-Year High Before More Rate Hikes (1)
March inflation +0.93% m/m, +6.10% y/y: statistics agency
Central bank raised interest rate by most in a decade in March
<https://blinks.bloomberg.com/news/stories/QRAU3ODWLU6W>
- Brazil's Virus Outlook Darkens Amid Vaccine Supply Snags
<https://blinks.bloomberg.com/news/stories/QRELOK3V7U9S>
- Ignore Inflation, Mexican Peso Debt Is Set for a Policy Tailwind
Strategists say markets are over egging outlook for rate hikes
Consumer prices surged 4.7% in March from the previous year
<https://blinks.bloomberg.com/news/stories/QR7D93TOG1KY>
- Daily FX: Mexican Peso Price Forecast: USD/MXN Tumble Continues Despite Banxico's
Message of Caution
<https://www.dailyfx.com/forex/fundamental/forecast/weekly/title/2021/04/11/Mexican-Peso-Price-Forecast-USDMXN-Tumble-Continues-Despite-Banxicos-Message-of-Caution.html>
- Opposing Forces Keep Chilean Inflation Close to Target
<https://blinks.bloomberg.com/news/stories/QR9E9TT0AFB5>



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- MPC's Ancyparowicz Sees No Risk of Durable Polish Inflation Rise
<https://blinks.bloomberg.com/news/stories/QRFUI8T1UM0W>
- Polish Central Bank Boss Says Zloty Is Now in 'Comfort Zone'
Glapinski says no need for currency interventions at present
Governor calls zloty rate 'important for the pace of recovery'
<https://blinks.bloomberg.com/news/stories/QR6UQLTOG1KX>
- Poland Minister Says 'Suicidal' to Vote Down EU Relief Fund: FT
<https://blinks.bloomberg.com/news/stories/QRDSZ5DWX2PS>
- Hungary February Retail Sales Fell 5.9% on the Year
<https://blinks.bloomberg.com/news/stories/QRAB85T0AFB5>
- Hungary March Budget Deficit Widens to HUF1.144t
<https://blinks.bloomberg.com/news/stories/QRAGP0T0G1KZ>
- Czech Foreign Minister Says He'll Be Replaced, CTK Reports
<https://blinks.bloomberg.com/news/stories/QREYKDDWLU6B>
- Ukraine Asks Russia to Remove Troops From its Border
<https://blinks.bloomberg.com/news/stories/QRFU1CDWLU6E>
- Ukraine Says Russia Rebuffed Attempts to Start Dialogue Over Troop Build-Up
<https://www.usnews.com/news/world/articles/2021-04-12/ukraine-says-russia-rebuffed-attempts-to-start-dialogue-over-troop-build-up>
- Bullish Rand Bets Drop to Eight-Month Low: Inside South Africa
<https://blinks.bloomberg.com/news/stories/QRFSSTDWX2PS>
- African Vaccine Delivery Is Slowed by India's Second Wave (1)
Delays expected to continue this month as India bans exports
WHO backs AstraZeneca vaccine rollout, while reviewing data
<https://blinks.bloomberg.com/news/stories/QRADV2T0AFB6>