



DM Headlines

- U.S. Manufacturing Powers On Even as Inflation Heats Up in March
Latest regional Fed surveys highlight sustained factory growth
Soaring materials prices, supply chains complicate progress
<https://blinks.bloomberg.com/news/stories/QQHIS7T0G1KZ>
- Funds Bet on a Consumer Boom to Rival 'Roaring Twenties'
Fund managers are investing in bricks and mortar, luxury
Analysts see MSCI's consumer discretionary index climbing 17%
<https://blinks.bloomberg.com/news/stories/QQIET2T1UM11>
- NatWest Lifts End-2021 U.S. 10-Year Yield Forecast to 2%
<https://blinks.bloomberg.com/news/stories/QQKXN2DWRGG1>
- Shock-Worn World Economy Girds for Supply Jolt in Suez Mess
Percentage of global trade affected is comparatively small
Disruptions part of doing business in an interconnected world
<https://blinks.bloomberg.com/news/stories/QQORZDDWX2PW>
- Stuck Ship Is Refloated and Maneuvers Continue: Suez Update
<https://blinks.bloomberg.com/news/stories/QQPS89DWLU6A>
- Oil Falls as Suez Ship Partially Refloated, Market Weighs Demand
WTI has been hit by increased volatility on renewed lockdowns
OPEC+ ministers to meet April 1 to set supply policy for May
<https://blinks.bloomberg.com/news/stories/QQPTLGDWLU6C>
- Nomura's Loss Warning Is Said to Be Tied to Archegos Selloff (2)
Warns of 'significant' loss on trades with unnamed U.S. client
Archegos is at center of huge margin call that roiled markets
<https://blinks.bloomberg.com/news/stories/QQPQDGDWLU6G>
- New Trade Representative Says U.S. Isn't Ready to Lift China Tariffs
<https://blinks.bloomberg.com/news/stories/QQOEK0073NCZ>
- Biden's Fiscal Policy, Globalism to Boost USD Confidence: Fukaya
<https://blinks.bloomberg.com/news/stories/QQP9WSDWLU6A>
- Merkel Threatens Federal Control to Rally German Covid Fight (2)
German leader picks fight with state leaders to stem surge
Chancellor declares 'watershed' in bid to regain initiative
<https://blinks.bloomberg.com/news/stories/QQPSHUT1UM0Y>
- EU Won't Let Astra Export Covid Vaccines Until Pledge Met (1)
EU vaccine czar says the bloc can reach herd immunity in July
European nations will introduce a health certificate in June
<https://blinks.bloomberg.com/news/stories/QQOGAPDWLU68>
- ECB's Lane Says Euro-Area Recovery Heavily Reliant on Fiscal Aid
<https://blinks.bloomberg.com/news/stories/QQMGLTDWRGG1>



RUBRICS

- New York, London Beat Asian Finance Hubs in Race to Vaccinate
About 30% of London's population has had initial shots
City's rate higher than New York; Hong Kong, Tokyo are behind
<https://blinks.bloomberg.com/news/stories/QQKHVET1UM0Z>
- BOE Clamps Down on Lenders Relocating Jobs or Ops to EU: FT
<https://blinks.bloomberg.com/news/stories/QQPQ46T0AFB4>
- One in Four Small U.K. Exporters Halt EU Sales Amid Brexit Costs
Businesses are mulling establishing a presence in the EU
Majority have experienced shipment delays, loss of goods
<https://blinks.bloomberg.com/news/stories/QQKV3XT0G1L2>
- End of Australia's \$68 Billion Job-Saving Stimulus Tests Economy
JobKeeper subsidy program ending could see 150,000 jobs lost
RBA sees 'bumps and unevenness' to unemployment in near-term
<https://blinks.bloomberg.com/news/stories/QQCIDMT0G1KX>
- AUD Eases With Commodity Currencies on Oil: Inside Australia/NZ
<https://blinks.bloomberg.com/news/stories/QQPQ4XDWRGG3>
- One BOJ Member: Should Strictly Defend Upper Limit of Yield Band
<https://blinks.bloomberg.com/news/stories/QQP DV7DWLU74>
- Japan Faces Pressure to Join China Sanctions Ahead of U.S. Trip
Suga set to meet Biden in April, attend G-7 Summit in June
Ruling party lawmaker says 'shameful' for Japan to do nothing
<https://blinks.bloomberg.com/news/stories/QQPFTST0G1KW>



EM Headlines

- Worst Yuan Selloff in Year Drives Traders Back to Daily Fix (1)
Yuan breaches 100-day average after weeks of trading sideways
Authorities signal flexibility ahead, boosting volatility odds
<https://blinks.bloomberg.com/news/stories/QQPFWST1UM0X>
- China Recovery May Buoy Emerging Markets After Volatile Week
Chinese data is forecast to show signs of economic rebound
<https://blinks.bloomberg.com/news/stories/QQPSL9T1UM1C>
- China Hits U.S., Canada With Sanctions in Xinjiang Fallout (3)
Sanctions levied on U.S. officials and a Canadian lawmaker
H&M, Nike, Uniqlo among companies caught up in the controversy
<https://blinks.bloomberg.com/news/stories/QQNNQ6DWLU6K>
- Won Weakens as Dollar Advances on Risk Aversion: Inside Korea
<https://blinks.bloomberg.com/news/stories/QQPHNIDWX2PU>
- Vietnam Sees Inflation Risks Along With 6.5% GDP Growth in 2021
Economy undershot expectations in the first quarter, data show
Inflation seen rising to highest level since 2012 by December
<https://blinks.bloomberg.com/news/stories/QQPM8GDWX2PX>
- Rupiah Has Own Snags, No Need for Lira Stress
<https://blinks.bloomberg.com/news/stories/QQPBW5T0G1L0>
- At Least Two Dead in Suicide Bomb Attack on Indonesia Church (1)
Explosion occurred outside cathedral in Makassar in Sulawesi
Bombings of churches in 2018 prompted tougher anti-terror law
<https://blinks.bloomberg.com/news/stories/QQPIZXDWLU6H>
- Rupiah, Bonds Drop After Explosion at Church: Inside Indonesia
<https://blinks.bloomberg.com/news/stories/QQPL7YT0AFB5>
- Argentina Advances Bill Exempting 1.3 Million From Income Tax
The tax reform was spearheaded by the Peronist coalition
Aim is to boost economic recovery through retail spending
<https://blinks.bloomberg.com/news/stories/QQLBD5T1UM0Z>
- Argentine President Calls To Extend IMF Payment Period
Fernandez said Argentina can't make upcoming IMF payments
President floated a 10-year payment period extension
<https://blinks.bloomberg.com/news/stories/QQOPIADWRGG0>
- Colombia Central Bank Decision to Hold May Hit Peso: Wells Fargo
<https://blinks.bloomberg.com/news/stories/QQLBEKDWX2PS>
- Colombia Holds Key Rate at 1.75%, Board No Longer Split (1)
Policy makers have highlighted risks of triggering outflows
Two new co-directors joined central bank board last month
<https://blinks.bloomberg.com/news/stories/QQL9BRT0AFB8>
- Chile's Pinera Seeks Delay of April Elections Due to Virus Surge
Government to send congress a bill proposing 5 week delay
South American nation struggling with record virus count
<https://blinks.bloomberg.com/news/stories/QQLBIODWLU7I>
- Mexico Central Bank to Stay Data-Dependent, Governor Says (2)



RUBRICS

Bank held key interest rate at 4%, lowest in almost five years
Diaz de Leon sees negative output gap 'for some time' to come
<https://blinks.bloomberg.com/news/stories/SQL0JDT0AFB6>

- Mexican President Uses Energy Nationalism Card Ahead of Key Vote
Bill would be biggest blow yet to landmark energy reforms
Courts foiled past attempts to regain state energy dominance
<https://blinks.bloomberg.com/news/stories/QQP1VODWRGG0>
- A Week After Brazil's Bold Rate Hike, Traders Ask for More (1)
Swap rates rose despite larger-than-expected tightening
Central bank chief denied they are 'behind the curve'
<https://blinks.bloomberg.com/news/stories/QQKUGAT0G1KW>
- World's Worst-Hit Covid Region Struggles to Maintain Curbs (1)
Czechs battle over extending curbs as Hungary pivots to easing
OECD calls on region to maintain restrictions despite pushback
<https://blinks.bloomberg.com/news/stories/QQKXW6T0G1KW>
- Poland Reports Record New Covid Cases for Third Straight Day
<https://blinks.bloomberg.com/news/stories/QQKL6PT1UM10>
- Zloty Remains Under Pressure as Forint Gains: Inside CEE
<https://blinks.bloomberg.com/news/stories/QQKHG2T0G1L3>
- Czech Lawmakers Extend State of Emergency to Keep Virus Lockdown
<https://blinks.bloomberg.com/news/stories/QQKVHZT0AFB4>
- South Africa Set to Tighten Curbs to Preempt Third Wave of Virus
New measures may include longer curfew, limits on gatherings
Country has most confirmed coronavirus cases in Africa
<https://blinks.bloomberg.com/news/stories/QQKR76DWRGG1>
- S. Africa's Accommodative Policy Can't Go On Forever: Kganyago
<https://blinks.bloomberg.com/news/stories/QQKPWRT0AFB4>