

## DM Headlines

- Powell Confronts Challenge Bernanke Faced Decade Ago: Macro View  
<https://blinks.bloomberg.com/news/stories/QOYM1GDWX2PV>
- Yellen, Powell Wary of Financial Froth While They Push Stimulus  
Policy makers face dilemma as markets boom and employment lags  
Yellen, Powell say true jobless rate may be close to 10%  
<https://blinks.bloomberg.com/news/stories/QOXIH1DWRGG2>
- Powell to Face Pressure From Lawmakers Over Stimulus This Week  
Focus on need for ongoing support could bolster Biden aid plan  
Fed chair testifies Tuesday to Senate panel, House Wednesday  
<https://blinks.bloomberg.com/news/stories/QOSEOST1UM0Y>
- Fed's Barkin Says 'Profound' Disinflation to Check Price Gains  
Richmond Fed chief warns companies still lack pricing power  
Dallas Fed's Kaplan sees 'upside' risk to his 5% growth call  
<https://blinks.bloomberg.com/news/stories/QOXWOMT1UM17>
- Yellen Says Market for a 100-Year Treasury Bond Would Be 'Tiny'  
<https://blinks.bloomberg.com/news/stories/QOXOWHDWX2PV>
- Oil Climbs Toward \$63 With Tightening Market Boosting Outlook  
Market to firm on U.S. freeze and easing lockdowns: Trafigura  
April WTI futures gain 1.3% after rising over 4% on Monday  
<https://blinks.bloomberg.com/news/stories/QOYYYVDWX2PV>
- Commodities Hit Highest Since 2013 Amid Inflation Concern (2)  
Bloomberg Commodities Spot Index up 67% from 2020's low-point  
Broad prices gains seen recently in oil, copper and grains  
<https://blinks.bloomberg.com/news/stories/QOY9WJDWLU6O>
- Impact of Rising Yields Tied to Speed More Than Level: Schroders  
<https://blinks.bloomberg.com/news/stories/QOXNCZDWLU6S>
- Biden Picks Up Where Trump Left Off in Hard-Line Stances at WTO  
U.S. cites national-security exemption in Hong Kong dispute  
U.S. blocks new appellate members, citing systemic concerns  
<https://blinks.bloomberg.com/news/stories/QOXVTADWLU6I>
  
- ECB 'Closely Monitoring' Bond Yields as Gains Spark Concern (2)  
President Lagarde says yields matter for financing conditions  
ECB has pledged to keep conditions 'favorable' during pandemic  
<https://blinks.bloomberg.com/news/stories/QOY1XVDWLU6S>
- ECB Likely to Extend Most Favorable TLTRO Interest Rate: Chart  
<https://blinks.bloomberg.com/news/stories/QOXXSGDWLU6R>
- Merkel Targets Cautious Reopening as Germany's Outbreak Worsens  
Chancellor aims to develop a plan for schools and restaurants  
Tension rises in Germany's coalition amid pandemic stumbles  
<https://blinks.bloomberg.com/news/stories/QOXBZHDWX2PT>
- Italy Government Extends Ban on Movement Between Regions  
Rome also bans visits between households in highest-risk areas  
Draghi administration extends previous government's strategy  
<https://blinks.bloomberg.com/news/stories/QOX6N3DWX2PV>



- Johnson Says Pandemic End in Sight as He Plans U.K. Recovery (2)  
England's shops, beer gardens to open from April 12 earliest  
People asked to work from home where possible until June  
<https://blinks.bloomberg.com/news/stories/QOYC3BDWLU77>
- BOE's Vlieghe Says High Rates May Not Return in His Lifetime  
<https://blinks.bloomberg.com/news/stories/QOY2EPDWLU6V>
- Reuters: UK jobless rate rises to highest since early 2016 at 5.1% <https://t.co/V8Ceel324u>
- U.K. Unemployment Rate Rises to Highest in Almost Five Years (1)  
Employees on payrolls are down 726,000 since start of crisis  
More than half of those who lost jobs are younger than 25  
<https://blinks.bloomberg.com/news/stories/QOYZUETOG1L6>
- Brexit Border Friction Boosts Shipping Costs From France to U.K.  
More cargoes are being rejected by trucking companies  
Coronavirus has also cut into the capacity to move goods  
<https://blinks.bloomberg.com/news/stories/QOXYUUDWLU6J>
- Sunak Plans Covid Support for U.K. Economy Lasting Into Summer  
Help for firms and workers will track lockdown exit plan  
Some businesses like nightclubs will be closed until June 21  
<https://blinks.bloomberg.com/news/stories/QOYCNVDWRGG8>
  
- Westpac Looks for RBA to Become 'More Active' in Coming Days  
<https://blinks.bloomberg.com/news/stories/QOYN93T0AFBA>
- New Zealand 4Q retail sales ex inflation -2.7% q/q vs est. -0.5%
- Facebook Ends Australia News Blackout After Law Compromise (1)  
Government gives tech giants more time to reach deals  
Australia says it's fighting 'proxy battle for the world'  
<https://blinks.bloomberg.com/news/stories/QOYXRWDWRGGO>
- Central Banks Are Already Facing Up to Threat of Rising Yields  
RBA breaks hiatus with purchases to defend three-year yield  
Money markets see chance of rate hikes sooner than RBA says  
<https://blinks.bloomberg.com/news/stories/QOXACYDWRGG2>
- Kiwi Sold for Aussie on Auckland Covid Case: Inside Australia/NZ  
<https://blinks.bloomberg.com/news/stories/QOYU9TDWX2Q9>
  
- Japan Seen Ending Virus Emergency Early Outside Tokyo Area (2)  
Government considering ending emergency in six prefectures  
Governors in the Osaka region on Tuesday requested the move  
<https://blinks.bloomberg.com/news/stories/QOYYOPDWRGG2>

## EM Headlines

- China Must Reform Hong Kong Election Rules, Carrie Lam Says (2)  
City's leader says need for changes has become "crystal clear"  
Move expected during meeting of China's legislature next month  
<https://blinks.bloomberg.com/news/stories/QOYZQ3DWX2Q6>
- China's New Outbreaks of Pig Diseases Spark Doubts Over Recovery  
Hog numbers may have shrunk as much as 15% over the winter  
African swine fever has disrupted global agricultural markets  
<https://blinks.bloomberg.com/news/stories/QORERFT0G1KY>
- Won Bonds Near 2-Year Low on Extra Budget Concern: Inside Korea  
<https://blinks.bloomberg.com/news/stories/QOYFG3DWX2PY>
- Bank of Korea Pledges to Maintain Accommodative Monetary Policy  
<https://blinks.bloomberg.com/news/stories/QOYFDVDWLU6K>
- Bonds Rise as Minutes Show RBI Remains Supportive: Inside India  
<https://blinks.bloomberg.com/news/stories/QOYUG0DWRGG4>
- India's Rate Setters Express Worries About Underlying Inflation  
Sticky core inflation emerges as a concern for policy makers  
Patra describes stock market rally as 'irrational exuberance'  
<https://blinks.bloomberg.com/news/stories/QOWV6FDWRGG2>
- RBI Committed to Ensure Availability of Ample Liquidity: Das  
<https://blinks.bloomberg.com/news/stories/QOXI3FDWX2PW>
- Rupiah Marks Time Ahead of State Budget Update: Inside Indonesia  
<https://blinks.bloomberg.com/news/stories/QOYIKLDWX2QK>
  
- Petrobras Craters, Real Falls in Brazil's Worst Rout in Months  
The real and Ibovespa index lead losses among major countries  
Oil giant down 21% as trading volume surges after CEO change  
<https://blinks.bloomberg.com/news/stories/QOY3WZDWRGG0>
- Brazil Economy Chief Fades Away as Bolsonaro Takes the Reins  
Investors fear Paulo Guedes' era is drawing to a close  
Guedes' permanence in office hinges on approval of reforms  
<https://blinks.bloomberg.com/news/stories/QOY1C1DWX2PT>
- Mexico Analysts Raise 2021 GDP Est. to 3.90% Vs. 3.60%: Citi  
<https://blinks.bloomberg.com/news/stories/QOYB39T1UM1B>
- Mexico Needs to Rethink Energy Sector, Herrera Tells Financiero  
<https://blinks.bloomberg.com/news/stories/QOXMQHDWX2PZ>
- The Latest: Mexico Receives Shipment of Sputnik V Vaccine  
<https://blinks.bloomberg.com/news/stories/QOYTRU3V7U9S>



## RUBRICS

- Hungary to Hold Rates on Reflation Outlook: Decision Guide  
Monetary council expected to keep key interest rates unchanged  
Inflation, bond-market selloff in focus amid 'cautious' policy  
<https://blinks.bloomberg.com/news/stories/QOXKWADWLU6G>
- Hungary Extends Virus Emergency Rule Over Opposition Objections  
<https://blinks.bloomberg.com/news/stories/QOXQHGDWRGG1>
- Czechs Speed Up Debt Sales to Cover Record Deficit as Costs Jump  
<https://blinks.bloomberg.com/news/stories/QOXLE3T1UM15>
- Long Positioning May Pinch Koruna Despite Czech Hike Path  
<https://blinks.bloomberg.com/news/stories/QOXIN2DWRGG8>
- Czech Republic to Sue Poland Over Turow Lignite Mine Expansion  
<https://blinks.bloomberg.com/news/stories/QOXQOZDWX2PU>
- Last Treasury Sale Before Budget in View: Inside South Africa  
<https://blinks.bloomberg.com/news/stories/QOYVOTDWLU6J>
- Bank Dividend Reprieve Comes With Warning in South Africa (1)  
Regulator eases guidance to lenders about approving payouts  
Banks should still make preserving cash reserves a priority  
<https://blinks.bloomberg.com/news/stories/QOXOP1DWX2PT>