

DM Headlines

- Pfizer-BioNTech Shot Stops Covid Spread, Israeli Study Shows (2)
Vaccine reported to be 89% effective at preventing infections
Stopping virus transmission is key to ending Covid-19 pandemic
<https://blinks.bloomberg.com/news/stories/QOWN37DWRGGI>
- Biden's Economic Legacy at Stake With Next Package Taking Shape
Recovery plan to span infrastructure, possibly much more
Multitrillion-dollar proposal to come on heels of relief plan
<https://blinks.bloomberg.com/news/stories/QON0PDT0G1L4>
- Weeks and Months of Negative Treasury Bill Yields Are Coming
'Pretty big' supply-demand mismatch, Pimco's Schneider says
Rates on repurchase agreements are also flirting with zero
<https://blinks.bloomberg.com/news/stories/QOS7UYDWX2PZ>
- Fed's Williams Says Rising Treasury Yields Reflect More Optimism
<https://blinks.bloomberg.com/news/stories/QOSGAI1UM0W>
- Brent Oil Climbs Back Near \$64 With Goldman Seeing More Gains
Bank predicts global benchmark crude will advance into \$70s
Futures in London add 1.6% after falling previous two sessions
<https://blinks.bloomberg.com/news/stories/QOX2NHDWLU6M>
- Copper Surges Above \$9,000 as Shortfall Concern Spurs Rally
Benchmark futures heading for unprecedented 11th monthly climb
Goldman Sachs has warned of scarcity as global economy heals
<https://blinks.bloomberg.com/news/stories/QOWTLBDWLU75>
- Ocean Cargo Snarls Force Global Commerce to Look Outside the Box
Some freight customers may charter ships, buy containers
Ocean cargo still costly, as economists eye inflation effects
<https://blinks.bloomberg.com/news/stories/QOPNZOT0AFB7>

- EU's Gentiloni Sees Threat in Early Relief-Measure Halt: Stampa
<https://blinks.bloomberg.com/news/stories/QOX34ODWRGG0>
- ECB set to disappoint campaigners on climate change
<https://www.ft.com/content/ef64a281-4184-4141-a283-26f12134f322>
- Europe's Slumbered Economy Will Wake Up to Anxiety About Prices
Demand for services such as hairdressers, hotels set to jump
But job losses, supply gluts may keep business owners cautious
<https://blinks.bloomberg.com/news/stories/QNYEQ6T0AFBB>
- Germany Damps Hopes for Easing Curbs as Contagion Rates Rise (1)
'Firm footing' needed before loosening lockdown, Spahn says
Schools across much of Germany are reopening on Monday morning
<https://blinks.bloomberg.com/news/stories/QOX200DWLU6L>



RUBRICS

- U.K. to 'Cautiously' Ease Lockdown as Vaccine Drive Accelerates
Health minister says curbs will be lifted every 'few weeks'
Boris Johnson to announce 'road map' out of lockdown Monday
<https://blinks.bloomberg.com/news/stories/QOVJV7DWX2PS>
- U.K.'s Johnson to Say All Schools in England to Open March 8 (1)
Prime minister will make statement to Parliament on Monday
People will also be allowed to meet one-on-one outdoors
<https://blinks.bloomberg.com/news/stories/QOWIEUDWRGGD>
- BoE faces tension over stimulus options if recovery disappoints
<https://www.ft.com/content/1851b736-07ab-48a9-b1e5-324ee4e76da7>

- New Zealand Upgraded to AA+ by S&P, Outlook Stable (1)
<https://blinks.bloomberg.com/news/stories/QOWOZFDWX2PV>
- RBA Defends Yield Target In Tussle With Traders Over Reflation
Central bank breaks two-month hiatus in yield control buying
Money markets see chance of rate hikes sooner than RBA says
<https://blinks.bloomberg.com/news/stories/QOWO4LDWX2Q7>
- RBA Likely to Ease QE, Yield Control Before Raising Rates: Nikko
<https://blinks.bloomberg.com/news/stories/QOWXNHDWX2PU>
- Reflation Trades Soar in Australia in Warning to Central Bankers
RBA breaks hiatus with purchases to defend three-year yield
Money markets see chance of rate hikes sooner than RBA says
<https://blinks.bloomberg.com/news/stories/QOWZL6DWRGG1>

- Japanese Insurers, Regional Banks Snap Up Longest-Maturity Bonds
Insurers buy over 1 trillion yen for first time since 2012
Regional banks buying super longs is a positive sign: Nomura
<https://blinks.bloomberg.com/news/stories/QOWN9NDWRGG7>
- BOJ Annual ETF Buys May Fall to 2.1T Yen Under New Plan: Nomura
<https://blinks.bloomberg.com/news/stories/QOWRI9DWLU6L>

EM Headlines

- China Urges Biden to Scrap Tariffs, Restore Goodwill (1)
Foreign Minister Wang Yi speaks on U.S. relations in Beijing
Beijing continues to put onus on Washington to repair ties
<https://blinks.bloomberg.com/news/stories/QOWSZNDWX2PS>
- China's Yield Appeal Catapults Yuan to Global FX Big League (1)
Trading volumes jump as capital flows into nation's markets
Broader adoption requires open capital account, traders say
<https://blinks.bloomberg.com/news/stories/QOWLKEDWRGGI>
- Won Swings to a Loss After Kospi Index Pares Gains: Inside Korea
<https://blinks.bloomberg.com/news/stories/QOWKN6DWLU6N>
- Global Scramble for Scarce Chip Supplies Drives Asia Growth
Korea's exports jump in February amid surging chip demand
Taiwan, South Korea are home to world-leading chip makers
<https://blinks.bloomberg.com/news/stories/QOWTP1TOG1LD>
- Rupee Bounces From Worst Asia Currency on Flood of Stock Inflows
Technical charts point to rupee rising to 72 per dollar level
GDP data on Friday expected to show India exiting a recession
<https://blinks.bloomberg.com/news/stories/QOK81DT1UM19>
- India Says Fiscal, Monetary Steps to Be in Tandem to Aid Growth
<https://blinks.bloomberg.com/news/stories/QOQ230T0AFB7>
- Rupee Bonds Decline on Higher Oil, U.S. Yields: Inside India
<https://blinks.bloomberg.com/news/stories/QOX1D5DWX2PU>
- Indonesia Extends Movement Curbs in Java and Bali to March 8
<https://blinks.bloomberg.com/news/stories/QOT5ZGDWX2PV>
- Rupiah Declines With Bonds on Risk Aversion: Inside Indonesia
<https://blinks.bloomberg.com/news/stories/QOWNNIDWRGG4>
- Southeast Asia's Recovery May Be Delayed, S&P Says
<https://blinks.bloomberg.com/news/stories/QOWQ9ADWLU6N>

- Surging U.S. Yields Loom Over Emerging Markets Beholden to Fed
Implied volatility posted its biggest weekly gain this year
Inflation data in Brazil, Mexico to offer clues on policy path
<https://blinks.bloomberg.com/news/stories/QOVS2LT1UM0W>
- Mexican Peso Debt Keeps Calm Amid Reflation Frenzy: Latam Bonds
2021 easing priced in after unanimous Banxico rate cut vote
Foreigners fled long-term peso debt even as EM bond flows grow
<https://blinks.bloomberg.com/news/stories/QOMZJSDWLU6O>
- Bolsonaro Pivots to Interventionism With Firing of Petrobras CEO
There was no room to discuss CEO ouster, people familiar say
President said he may make more changes, including in power
<https://blinks.bloomberg.com/news/stories/QOW8F2DWX2Q1>
- Brazil's Breakeven Rises Towards Upper Limit of Inflation Target
<https://blinks.bloomberg.com/news/stories/QOSDFODWRGG3>



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- Poland January Real Retail Sales Fall 6% on Year; Est. -4.7%
<https://blinks.bloomberg.com/news/stories/QORQ55T0AFB5>
- *POLAND TO DECIDE ON NEW COVID RESTRICTIONS BY WEDNESDAY: DGP
- Hungary's GKI Economic Sentiment Index Snaps 2-Month Rebound
<https://blinks.bloomberg.com/news/stories/QOS2DHT1UM11>
- Hungary Becomes First in EU to Authorize Sinopharm Covid Vaccine
<https://blinks.bloomberg.com/news/stories/QOTFCSDWX2PS>
- EPP Closer to Ousting Orban's Party From Caucus, WamS Reports
<https://blinks.bloomberg.com/news/stories/QOTRXDDWLU6E>
- Czechs Decide Not to Reopen Retail Sector as Pandemic 'Not Good'
<https://blinks.bloomberg.com/news/stories/QORPFGTOG1LL>
- East Europe's Last Frontier of Easing Falls to Reflation Bet (1)
Romania deposit tender signals easing now unlikely: Erste Bank
10-year leu bonds head for worst weekly drop since March
<https://blinks.bloomberg.com/news/stories/QOS1RCT1UM19>
- South Africa's Mboweni Must Revive Economy While Trimming Budget
Treasury unlikely to reach 2026 primary surplus goal: survey
Revenue overshoot may result in smaller deficit than forecast
<https://blinks.bloomberg.com/news/stories/QOPNVST1UM0Y>
- Banks, Investor Push to Solve \$32 Billion Eskom Debt Crisis (1)
Africa's largest fund manager could take on some Eskom debt
Utility's yield premium narrows as confidence grows on rescue
<https://blinks.bloomberg.com/news/stories/QOTHNEDWRGG0>