

## DM Headlines

- Biden Hails Deal for 200 Million Vaccine Doses, Faster Shipments  
President finalized order with Pfizer and Moderna for doses  
Biden says U.S. on pace to receive 600 million doses by July  
<https://blinks.bloomberg.com/news/stories/QODXKUT1UM12>
- Biden Team Pledges Aggressive Steps to Address Chip Shortage (2)  
Companies have urged Biden to back domestic production  
Biden expected to sign executive order on supply chain review  
<https://blinks.bloomberg.com/news/stories/QODL7MT0G1KZ>
- U.S. Forgoes EU Boeing-Airbus Tariff Change in Nod to Talks (1)  
Trump administration added products facing tariffs last month  
Both sides have talked of ending 17-year aircraft-aid dispute  
<https://blinks.bloomberg.com/news/stories/QODF3ST0G1L7>
- CBO Sees Wider 2021 Budget Gap, Smaller Deficits to Follow (1)  
Estimates reflect December stimulus, none of Biden's proposals  
Stronger economic growth seen boosting government revenue  
<https://blinks.bloomberg.com/news/stories/QODPJ2T0AFB7>
- Fed's Harker Doesn't See Inflation Running Out of Control  
<https://blinks.bloomberg.com/news/stories/QODVR7T1UM1D>
- Germany to Curb Austrian, Czech Travel Over Mutation Risk (3)  
State leader wants entry controls from neighboring countries  
'There will be no exceptions' to pre-entry test, Soeder says  
<https://blinks.bloomberg.com/news/stories/QODHT4T0G1KX>
- ECB Hawks May Want to Emulate BOE's QE Taper as Jobs Roll Out  
<https://blinks.bloomberg.com/news/stories/QOEC3DWLU8M>
- Reuters: Russia says it is ready to cut EU ties if hit with painful sanctions  
<https://t.co/B3qhx2Uhq>
- ECB's Makhlof Says Asset Quality Set to Worsen  
<https://blinks.bloomberg.com/news/stories/QODA5ET1UM1H>
- Weidmann Sees Rise in German Inflation This Year: Augsburg  
<https://blinks.bloomberg.com/news/stories/QOEI1KDWLU6I>
- Pandemic Sets Stage for Euro-Area Showdown Over Debt Rules  
Now-suspended Stability and Growth Pact must be reworked  
The crisis has challenged old views on debt sustainability  
<https://blinks.bloomberg.com/news/stories/QO7SP8T0AFB5>
- 2021 Looks Like a Black Hole for Battered European Tourism  
Hotels are getting ready for another year of the unknown  
European Commission has said sector recovery will be slow  
<https://blinks.bloomberg.com/news/stories/QODBZIT0AFB6>
- EU Says Economic Recovery Delayed With Vaccine Rollout Crucial  
Euro-area GDP growth forecast for 2021 cut to 3.8% from 4.2%  
Pre-crisis output may be reached in mid-2022, but not for all  
<https://blinks.bloomberg.com/news/stories/QOB6PODWLU6S>
- Europe to Coax U.S. Back to WTO Amid Growing China Challenge  
Brussels appeals to Biden to cooperate on WTO reform agenda



EU puts blame on China for backsliding on WTO commitments  
<https://blinks.bloomberg.com/news/stories/QOCWLWDWX2QF>

- U.K. Social Distancing Measures to Remain Until Fall: Times  
<https://blinks.bloomberg.com/news/stories/QODYR7T1UM0Z>
- London Confronts Exodus of Euro Swaps Trading After Brexit (1)  
Trading venues in U.K. saw euro swaps market share slip to 10%  
Deutsche Boerse said swaps portfolios are shifting to Germany  
<https://blinks.bloomberg.com/news/stories/QOD3IKT1UM0Z>
- Reuters: UK economy suffers record 9.9% slump in 2020 <https://t.co/n2qTp7UvCS>
- U.K. REACT: GDP Avoids a Fall, But Lightning Won't Strike Twice  
<https://blinks.bloomberg.com/news/stories/QOE05VT0AFB7>
- U.K. and EU in Standoff Over Northern Ireland Brexit Deal (1)  
Gove, Sefcovic hold 3 hours of 'frank but constructive' talks  
Officials to liaise with businesses about trade disruption  
<https://blinks.bloomberg.com/news/stories/QOE08XT0G1KW>
  
- Australia's Victoria State to Enter 5-Day Lockdown on Virus (1)  
Outbreak from quarantine hotel has risen to 19 cases  
Australian Open tennis tournament to continue without crowds  
<https://blinks.bloomberg.com/news/stories/QOE96CDWRGG0>
- Australian Dollar Undermined By RBA Easing, Ore Outlook: ING  
<https://blinks.bloomberg.com/news/stories/QOE0Z1T0AFB4>
- AUD Drops on Fast-Money Sales After Victoria Lockdown: Traders  
<https://blinks.bloomberg.com/news/stories/QOEBAQT0G1L4>
- AUD Eases After Victoria Goes Into Lockdown: Inside Australia/NZ  
<https://blinks.bloomberg.com/news/stories/QOEJ8XT1UM0X>
  
- BOJ Is Said to Mull Ways to Signal Its Ability to Cut Rates (1)  
Officials want rate option to be live, people familiar say  
No conclusions reached for review due in March, they add  
<https://blinks.bloomberg.com/news/stories/QOBB3YT1UM1F>
- Any Deepening in BOJ Negative Rate Would Require JGB Rejig: SMBC  
<https://blinks.bloomberg.com/news/stories/QOE1FPDWX2PS>
- BOJ Easing Hopes Offer Good Opportunity to Buy JGBs: Nomura  
<https://blinks.bloomberg.com/news/stories/QOE3A2DWRGQE>
- Japan's Pre-Emergency Growth Could Point to Economic Resilience  
China-led exports, travel subsidies drove growth last quarter  
Faster expansion could signal stronger recovery after 1Q slump  
<https://blinks.bloomberg.com/news/stories/QO7155T0AFB4>
- JGBs Gain on Speculation Over BOJ Review, Yen Dips: Inside Japan  
<https://blinks.bloomberg.com/news/stories/QOEF6DT0G1KX>

## EM Headlines

- GLOBAL INSIGHT: Alt Data Show China Slowing Into Lunar New Year  
<https://blinks.bloomberg.com/news/stories/QODVXXT0AFB7>
- Bond Investors See RBI Curbing Yields Amid India's Supply Deluge  
India is set to sell \$3.6 billion of sovereign bonds on Friday  
RBI interventions helped to anchor benchmark yields below 6%  
<https://blinks.bloomberg.com/news/stories/QODCIRT1UM11>
- A Currency Strategy That's Drawing More Hot Money to India (2)  
Forward premiums hit four-year highs on RBI intervention  
RBI said last week forward premium rates are on its radar  
<https://blinks.bloomberg.com/news/stories/QOEIU7T0AFB5>
- Rupee Bonds Steady Before Weekly Debt Auction, CPI: Inside India  
<https://blinks.bloomberg.com/news/stories/QOEFYCT0G1KW>
- Indonesia May See 1Q GDP Growth Close to Zero: Indrawati (1)  
<https://blinks.bloomberg.com/news/stories/QOCYQ4T1UM14>
  
- Mexico's Unanimous Rate Cut Revives Bets of More Easing (3)  
Banxico cut rate by 25bps to 4%, in line with projections  
Inflation quickened in January but core prices look stable  
<https://blinks.bloomberg.com/news/stories/QODV62T0G1KY>
- Reuters: Mexico central bank cuts interest rates, says outlook uncertain  
<https://t.co/X65iBDRRbh>
- Unanimous Mexico Central Bank Rate Cut Has Dovish Tilt  
<https://blinks.bloomberg.com/news/stories/QODWDQDWX2Q5>
- Brazil's Guedes Says New Aid Could Reach BRL250  
<https://blinks.bloomberg.com/news/stories/QOE37HT0AFB6>
- Brazil Needs Another War Budget to Provide Social Aid: Guedes  
<https://blinks.bloomberg.com/news/stories/QODWQ3T0AFB9>
- Reuters Business: Brazil's Bolsonaro to introduce bill to cut taxes on diesel  
<https://t.co/Uh1unrcFZh>



## RUBRICS

- Sanctions Risk Means Russia Will Hold Rates: Decision Day Guide  
All 39 economists in a Bloomberg survey forecast no change  
Inflation is above target, expected to peak in February-March  
<https://blinks.bloomberg.com/news/stories/QOCOMXT1UM1D>
- Poland to Partially Reopen Hotels, Theaters, Cinemas in Mid-Feb.  
<https://blinks.bloomberg.com/news/stories/QO1W7WDWRGG0>
- Hungary Seeks 20% Vaccination Rate by April With Sinopharm Shot  
<https://blinks.bloomberg.com/news/stories/QOEKZXT0AFB9>
- Hungary Leaves 1-Week Deposit Rate at 0.75%, Maintaining Caution  
<https://blinks.bloomberg.com/news/stories/QOCTXZT1UM0W>
- Czech Lawmakers Soften Lockdown as Government Warns About Crisis  
Parliament rejects request to prolong state of emergency  
Cabinet warned health-care system may be overwhelmed  
<https://blinks.bloomberg.com/news/stories/QODQRBDWRGG5>
- Czech Bonds Are 'Very Attractive' for CSOB After Lagging Peers  
CEO Hollows expects Czech debt to remain safe investment  
Czech yields surge most in EU to trade above junk-rated Greece  
<https://blinks.bloomberg.com/news/stories/QOD72OT0G1KW>
- Rand Gains, Focus Turns to Mboweni's Budget: Inside South Africa  
<https://blinks.bloomberg.com/news/stories/QOEIHST0G1KY>
- Vaccines, Energy Top South African President's Priority List (1)  
Ramaphosa says first 80,000 shots from J&J to arrive next week  
Government will buy more power from private producers  
<https://blinks.bloomberg.com/news/stories/QOEH43T0AFBD>
- South Africa Extends Unemployment-Relief Payments by 3 Months  
<https://blinks.bloomberg.com/news/stories/QODM15T0AFBE>