

DM Headlines

- Yellen Faces Senate to Sell \$1.9 Trillion Stimulus Package (2)
Biden's Treasury pick has Senate confirmation hearing Tuesday
She'll say it's time to 'act big' on stimulus with rates low
<https://blinks.bloomberg.com/news/stories/QN5CT2T0G1KZ>
- Oil Holds Losses Near \$52 Amid Nervousness Over Asian Demand
Premiums for Russia's popular ESPO crude have fallen in Asia
WTI declines 0.3% from Friday after not settling on Monday
<https://blinks.bloomberg.com/news/stories/QN62RJDWX2PS>
- Biden Rejects Trump Plan to Rescind EU, U.K., Brazil Travel Bans
Move would have taken effect Jan. 26, after Biden takes office
Health measures to be bolstered under Biden, spokeswoman says
<https://blinks.bloomberg.com/news/stories/QN5NHIDWLU8W>
- Real Time Economics: The jobs market has a long recovery ahead, says Federal Reserve
Chairman Jerome Powell. <https://on.wsj.com/35SC6zr>
- The Unfinished Trade File Trump Bequeaths to Biden: Supply Lines
<https://blinks.bloomberg.com/news/stories/QN4PCGT1UM1D>

- Italy's Conte Faces Senate Showdown After Win in Lower House
Lower-house lawmakers back Conte bid to go on governing
Premier to push ahead after Senate vote even without majority
<https://blinks.bloomberg.com/news/stories/QN5CL2T0G1KX>
- EU's Bond Spree Risks Chipping Away at Demand for Members' Debt
Huge issuance of EU joint paper to create allocation upheaval
Investors looking to drop French, Belgian debt to make room
<https://blinks.bloomberg.com/news/stories/QM576XT0G1KW>
- EU Eyes Dollar's Global Dominance in a Bid to Bolster the Euro
Commission to back plans for more economic, financial autonomy
Plans include strengthening international role of the euro
<https://blinks.bloomberg.com/news/stories/QN4X3YT0AFBC>
- 'Peak ECB' Buying Has Goldman Strategists Warning on Italy Bonds
Premier Conte's government faces confidence votes this week
ECB meets Thursday with investors looking to Lagarde comments
<https://blinks.bloomberg.com/news/stories/QN4FLYT0G1KW>
- FXStreet: ECB Preview: Lagarde may trigger a “buy the dip” opportunity by trying to talk
down the euro
<https://www.fxstreet.com/analysis/ecb-preview-lagarde-may-trigger-a-buy-the-dip-opportunity-by-trying-to-talk-down-the-euro-202101181733>
- Germany to Extend Lockdown Until Mid-February, Mulls Curfew (1)
Finance Minister expects curbs to last until at least Feb. 14
Scholz sees signs measures are starting to have an effect
<https://blinks.bloomberg.com/news/stories/QN4FUGT0AFB8>
- Europe's Firms Face \$720 Billion Capital Gap to Fund Recovery
AFME report calls for solutions to firms' financing needs
EU should consider new hybrid instrument, group says
<https://blinks.bloomberg.com/news/stories/QMZA2ADWX2PW>



RUBRICS

- Nordic Businesses Warn of 'Crazy' Outcome If EU Aid Misspent
Nordic, Baltic business lobbies worry about EU recovery plan
Funds may 'disappear' in national budgets in worst case
<https://blinks.bloomberg.com/news/stories/QMXLT5DWX2Q0>
- England Aims to Start Easing Virus Lockdown in Early March (2)
Vaccines Minister Zahawi sees 'gradual lifting' of curbs
More than 4 million people in U.K. have had first vaccine dose
<https://blinks.bloomberg.com/news/stories/QN55QDT0G1KY>
- Cross-Channel Brexit Cargo Rejections Hark Back to Dover Crisis
Brexit has lifted rates for France-U.K. freight transport
Hauliers are increasingly taking direct Ireland-Europe routes
<https://blinks.bloomberg.com/news/stories/QN55TYDWLU6S>
- The Perk That Fueled U.K. Covid Housing Boom Is as Good as Gone
Property market is roaring despite huge economic slump
Backlogs mean new buyers won't complete before March deadline
<https://blinks.bloomberg.com/news/stories/QN4F43T1UM13>
- Johnson Triggers G-7 Fears of Rival Alliance to Counter China
Diplomats worry move could be step toward reshaping the forum
Differences also on Asia-Pacific focus, approach toward China
<https://blinks.bloomberg.com/news/stories/QN1FMUT0G1KW>
- Sunak Tells Businesses of U.K. Investment Drive to Aid Recovery
<https://blinks.bloomberg.com/news/stories/QN5A94T0AFB9>
- RBA to Outline Yield-Control Exit Strategy by Mid-2021, NAB Says
<https://blinks.bloomberg.com/news/stories/QN5NKPT0AFBE>
- Aussie, Kiwi Gain on Sweeping Risk Appetite: Inside Australia/NZ
<https://blinks.bloomberg.com/news/stories/QN5Z13T0G1KY>
- Aussie uptrend at risk after dip below key technical line
<https://blinks.bloomberg.com/news/stories/QN5O2DT0G1KY>
- RBA to Rein in Aussie Yield Curve With Extended Buying: Westpac
<https://blinks.bloomberg.com/news/stories/QN5DXCT0G1KZ>
- BOJ Mulls Stimulus Mechanics as Covid-19 Extends Timeline (1)
Central bank looks for more effective, longer-lasting approach
YCC to stay in place; no major action expected in January
<https://blinks.bloomberg.com/news/stories/QN61MCDWRGGF>
- JGB Yields Ease After Recent Rise on Dip-Buying: SMBC Nikko
<https://blinks.bloomberg.com/news/stories/QN5KLMDWLU6O>

EM Headlines

- China's Sovereign Fund Revamps Overseas Investment Committees
Changes to boost efficiency, implement asset allocation goals
Stock rallies complicate CIC's plan to boost non-public assets
<https://blinks.bloomberg.com/news/stories/QMV2QTDWX2PS>
- PBOC Adds Cash as Rates Climb on Liquidity Worries: Inside China
<https://blinks.bloomberg.com/news/stories/QN5ROWDWX2PV>
- Hong Kong to Extend Outbreak-Control Measures as Cases Surge (1)
'We still have transmission chains,' Carrie Lam says
Clusters seen in Yau Ma Tei and Jordan areas of Kowloon
<https://blinks.bloomberg.com/news/stories/QN63HDDWLU6G>
- Won Rebounds From 4-Week Low With Rising Equities: Inside Korea
<https://blinks.bloomberg.com/news/stories/QN5LDZDWLU6A>
- S. Korea to Monitor Bond Yields, Market Volatility: Vice Minister
<https://blinks.bloomberg.com/news/stories/QN5KC1DWX2PT>
- Rupee Bonds Rangebound Amid Talk of RBI Support: Inside India
<https://blinks.bloomberg.com/news/stories/QN61IWT0G1L0>
- India Vaccinates 381,305 People for Covid, Health Ministry Says
<https://blinks.bloomberg.com/news/stories/QN4UO5T0G1L1>
- IDR, Bonds Consolidate Ahead of Debt Auction: Inside Indonesia
<https://blinks.bloomberg.com/news/stories/QN5OO4T0G1KW>
- Soaring Commodity Prices Are Pushing the Rally: Indonesia Credit
<https://blinks.bloomberg.com/news/stories/QN3Y4JDWLU6H>
- Sri Lanka Holds Key Rate Amid Signs of Economic Revival (1)
Standing lending facility rate was maintained at 5.5%
Vaccine rollout seen boosting global economic prospects
<https://blinks.bloomberg.com/news/stories/QN5SQDDWX2PX>

- Latam Assets Look 'Especially Attractive' Among EMs, BBH Says
<https://blinks.bloomberg.com/news/stories/QN5NFFDWX2PT>
- Setback for Mexico's Vaccine Drive as Pfizer Halts Shipments (1)
Pfizer to send 700,000 vaccines per week when shipments resume
Mexico working to secure Sputnik, CanSino vaccines too
<https://blinks.bloomberg.com/news/stories/QN5CCFT0G1L3>
- N. America 4Q GDP Forecast Declines; Mexico Seen at -7.4%
<https://blinks.bloomberg.com/news/stories/QN55WOGQITJ5>
- Bolsonaro Accelerates Vaccine Plan as Popularity Takes a Hit (2)
Mass campaign brought forward after Sao Paulo's early start
Bolsonaro's popularity falls 6 points in January: pollster
<https://blinks.bloomberg.com/news/stories/QN5D82T0AFB6>
- Will Brazil's Central Bank Attempt to Bridge Gap With Traders?
<https://blinks.bloomberg.com/news/stories/QN5E5ZT0G1KY>
- Bogota to Implement Curfew, Weekend Lockdown on Covid Surge
<https://blinks.bloomberg.com/news/stories/QN553BT0G1L2>



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- In Gulf's Tug-of-War Over Multinationals, UAE Looks to Keep Edge
Abu Dhabi ready to take on Saudi challenge to attract firms
Investment office has \$545 million to offer in incentives
<https://blinks.bloomberg.com/news/stories/QMX2SMDWRGG1>
- Russia Jails Putin Critic Navalny for 30 Days, Defying West (2)
After return from Germany, activist ordered held until Feb. 15
Navalny was treated in Berlin for poisoning blamed on Russia
<https://blinks.bloomberg.com/news/stories/QN51A9T1UM10>
- Polish Rates Seen Stable by Policy Maker Lon Until End of Term
<https://blinks.bloomberg.com/news/stories/QN4EPWT1UM0X>
- Poland December Core Inflation +3.7% Y/y; Est. +3.7% Y/y
<https://blinks.bloomberg.com/news/stories/QN4RSWT0G1L5>
- Hungary's Szijjarto to Discuss Gas Contract, Vaccine in Russia
<https://blinks.bloomberg.com/news/stories/QN4OEW1UM15>
- Czechs to Build Mass Vaccination Center in Prague With Army Help
<https://blinks.bloomberg.com/news/stories/QN51PZT1UM13>
- Central Banks in Africa Out of Policy Space to Fight Recessions
Central banks in seven economies to announce policy decisions
Quickening inflation limits scope for further rate cuts
<https://blinks.bloomberg.com/news/stories/QMTLLWT1UM10>
- Rand Gains, Yields Fall Ahead of Debt Sale: Inside South Africa
<https://blinks.bloomberg.com/news/stories/QN62JWT1UM0W>