

DM Headlines

- Yellen Prepared to Affirm Commitment to Market-Determined Dollar Value
<https://blinks.bloomberg.com/news/stories/QN3JOC073ND1>
- Biden Plans 10 Days of Action on Four 'Overlapping' Crises (2)
Orders to include a '100-day mask challenge' against Covid
Will reverse some of President Trump's contentious policies
<https://blinks.bloomberg.com/news/stories/QN1QCET0AFB5>
- Yellen's Testimony May Signal Further Dollar Weakness Ahead: ANZ
<https://blinks.bloomberg.com/news/stories/QN3TWNT0G1QL>
- Goldman Lifts U.S. Forecast on Biden's \$1.9 Trillion Rescue Plan
Economists predict growth of 6.6% in 2021, up from 6.4%
Goldman sees 'large spike' in disposable income this year
<https://blinks.bloomberg.com/news/stories/QN387WT0AFBE>
- Trump Halts Huawei Supply in Final China Blow, Reuters Says (2)
China telecom giant has been weathering sanctions storm
U.S. administration argues Huawei is a national security worry
<https://blinks.bloomberg.com/news/stories/QN3T2YT1UM0Y>
- Oil Edges Lower on Stronger Dollar and Still-Surging Virus
Chinese GDP and industrial production data beat estimates
WTI futures decline 0.2% after closing down 2.3% on Friday
<https://blinks.bloomberg.com/news/stories/QN4A5IDWRGGB>
- Economy Spiraling With Urgent Need for Action, Biden Aide Warns
Brian Deese urges \$1.9 trillion stimulus passage amid crisis
Many proposals seen as non-starters for Senate Republicans
<https://blinks.bloomberg.com/news/stories/QN32ZDT0G1KW>
- Fed-Hike Wager in Eurodollar Option Market Swells to \$55 Million
<https://blinks.bloomberg.com/news/stories/QMZKSFDWLU68>
- Fed's Rosengren Says Biden Stimulus Plan Is Big But Appropriate
<https://blinks.bloomberg.com/news/stories/QMZMIWT0AFB9>



- Italy's Premier May Not Have Votes to Halt Political Turmoil (1)
Conte needs a dozen more Senate votes for an outright majority
Falling short of absolute majority would weaken prime minister
<https://blinks.bloomberg.com/news/stories/QN49DQT0AFB4>
- How New Covid Strain Could Front-Load ECB's PEPP Buying
<https://blinks.bloomberg.com/news/stories/QN3P84T0G1L9>
- Last Gasp of ECB Rate Cut Pricing May Tip Bunds: Liquidity Watch
<https://blinks.bloomberg.com/news/stories/QN3UIJT1UMOW>

- U.K. Jan. Rightmove house prices -0.9% m/m vs -0.6% prior
- U.K. House Prices Drop in Rush to Beat Deadline for Tax Break
Sellers offer discounts before levy on buying returns in April
A sixth of sales already agreed may face unexpected tax bills
<https://blinks.bloomberg.com/news/stories/QMZCT6DWLU74>
- London Finance Vacancies Fell 49% in 2020 on Brexit, Covid Angst
Job openings at lowest since at least 2015, recruiter says
Banking industry is cutting thousands of posts worldwide
<https://blinks.bloomberg.com/news/stories/QMZCGZDWX2PT>
- Bullish Pound Bets Hit 10-Month High With Brexit Finished: Chart
<https://blinks.bloomberg.com/news/stories/QN3P59T0G1KZ>
- Wealth Gap Widens for Britain's Young With Surge in House Prices
Record values push ownership further beyond reach for millions
Generational divide fuels call for action including wealth tax
<https://blinks.bloomberg.com/news/stories/QMZIGJT0G1KX>

- Aussie, Kiwi Decline Before Yellen's Testimony: Inside Australia
<https://blinks.bloomberg.com/news/stories/QN3Z8JDWRGG8>
- Sky News.au: Australia's economy bouncing back according to newly released report
<https://www.skynews.com.au/details/6223670419001>

- Bank of Japan to Mull Widening Long-Term Yield Band, Jiji Says
<https://blinks.bloomberg.com/news/stories/QN022QT1UM18>
- Japan Nov. industrial production -3.9% y/y vs -3.4% prior
- BOJ Seen Buying Less Bonds If It Widens Yield-Trading Band (1)
BOJ may cut bond purchases to induce flexibility: SMBC Nikko
Kuroda's comments Thursday watched for policy framework cues
<https://blinks.bloomberg.com/news/stories/QN430ET0G1KW>
- JGBs Fall on BOJ Policy Caution; Yen Strengthens: Inside Japan
<https://blinks.bloomberg.com/news/stories/QN44MTT0G1L2>

EM Headlines

- China's Growth Beats Forecasts, Aiding Global Economic Rise
GDP rose 6.5% in fourth quarter, faster than expected
China could surpass U.S. as largest economy by 2028: Nomura
<https://blinks.bloomberg.com/news/stories/QN3ZRHT1UM1D>
- China 4Q GDP 6.5% y/y vs est. 6.2%
- China Dec. industrial production 7.3% y/y vs est. 6.9%
- China Dec. retail sales 4.6% y/y vs est. 5.5%
- China Dec. fixed assets ex rural 2.9% y/y vs est. 3.2%
- Bond Futures Drop on Investors' Liquidity Concern: Inside China
<https://blinks.bloomberg.com/news/stories/QN402QT0G1L2>
- South Korea Seeks Early Biden Summit to Revive Talks With Kim
Moon Jae-in expresses hope for talks at annual news briefing
All players must restart from Singapore Declaration, Moon says
<https://blinks.bloomberg.com/news/stories/QN3Q9WT0AFB4>
- CNH, KRW, TWD to Be Supported by U.S. Stimulus, NatWest Says
<https://blinks.bloomberg.com/news/stories/QN3T9MDWX2Q7>
- Massive Vaccine Drive Starts in India Despite Safety Doubts (2)
More than 10.5 million have been infected with Covid in India
Effort may face bottlenecks in reaching India's hinterlands
<https://blinks.bloomberg.com/news/stories/QN3Y08DWX2PS>
- Rupee Bonds Gain on RBI's INR100B OMO Plan: Inside India
<https://blinks.bloomberg.com/news/stories/QN4665T0AFBR>
- Bank Indonesia Intervening in FX Spot, Domestic NDF Markets
<https://blinks.bloomberg.com/news/stories/QN44Y7DWLU6D>
- Bank Indonesia Rate Cut Won't Come Until Later This Year
<https://blinks.bloomberg.com/news/stories/QN3P85T0G1KW>

- Real Looks Cheap Even as Latam Faces Covid Setback: Deutsche
<https://blinks.bloomberg.com/news/stories/QN3UOZDWX2PS>
- Brazil Approves Emergency Use of Sinovac, AstraZeneca Shots (2)
Sao Paulo gives out first vaccines minutes after approval
Government says immunizations start nationwide on Wednesday
<https://blinks.bloomberg.com/news/stories/QN3JXRT0AFB5>
- Brazil Scientists See Signs of New Virus Mutations Amid Outbreak
Amazonas, where variant found, being overrun by second wave
Brazil confirmed first case of person reinfected by new strain
<https://blinks.bloomberg.com/news/stories/QMZMTXDWX2PY>
- Mexico Set for 'Chilling' Covid Numbers in 1Q: Banxico's Heath
<https://blinks.bloomberg.com/news/stories/QMY01ET0G1L7>



RUBRICS

- Poland Not Targeting Specific Zloty Level in Interventions (1)
Governor Glapinski says currency interventions could continue
Glapinski sees interest rates on hold for the next two years
<https://blinks.bloomberg.com/news/stories/QMZJUCDWRGG1>
- Orban Scraps Income Tax for Young Voters Before Crucial Election
Hungarians under 25 may not have to pay a personal income tax
Orban seeking more support from young voters before ballot
<https://blinks.bloomberg.com/news/stories/QMYWUPDWX2PT>
- Hungary still breaching asylum rules despite EU court ruling
<https://blinks.bloomberg.com/news/stories/QN306M3PR6RK>
- Czech Finance Chief Urges No Real Wage Growth in Public Sector
Salaries should 'at most' match inflation in coming years
Alena Schillerova speaks on public-service Czech Television
<https://blinks.bloomberg.com/news/stories/QN2VQRT1UM15>
- S. Africa Treasury Considers Tax Hike to Fund Vaccines, BD Says
<https://blinks.bloomberg.com/news/stories/QN45PCT0AFBE>
- Rand Volatility Spikes Before Rate Decision: Inside South Africa
<https://blinks.bloomberg.com/news/stories/QN4AH4TOG1L8>
- South Africa's Central Bank to Remain on Hold
<https://blinks.bloomberg.com/news/stories/QN3P85T1UM0X>