

DM Headlines

- Powell Says Solid Expansion Likely With Virus Surge Posing Risks
Fed chair says too soon to close emergency lending facilities
Powell sees some signs of pullback in consumer spending
<https://blinks.bloomberg.com/news/stories/QJYEDCDWLU69>
- Pfizer Reaches Safety Milestone for Covid Vaccine, CEO Says
Drugmaker now preparing to seek FDA emergency authorization
Company previously said shot was 90% effective against Covid
<https://blinks.bloomberg.com/news/stories/QJYG5WDWX2PY>
- Shelton's Fed Nomination Blocked in Blow to Trump, McConnell
Senate GOP leader preserves chance to reconsider nomination
Romney, Collins join Democrats in opposing Trump's nominee
<https://blinks.bloomberg.com/news/stories/QJYPU2DWLU6A>
- Trump Fires Cyber Official Who Challenged Election Claims (1)
Krebs had started, and appeared on, 'Rumor Control' website
His agency declared 2020 the most secure American election
<https://blinks.bloomberg.com/news/stories/QJZ2J9T0AFBN>
- SEC Pushes Urgent Plan That Could Delist Chinese Companies (3)
Regulator is racing to release a proposal by end of this year
Rule would have to be finished by Joe Biden's SEC chairman
<https://blinks.bloomberg.com/news/stories/QJZ366DWX2PT>

- ECB Wants Next Stimulus to Be Judged on Quality, Not Quantity
'It's not so much the overall number that matters,' Lane says
Investors are used to bond purchases as stimulus centerpiece
<https://blinks.bloomberg.com/news/stories/QJVVO3DWLU69>
- ECB INSIGHT: Target Switch to Bring Doves, Hawks Under One Roof
<https://blinks.bloomberg.com/news/stories/QJZCPMDWRGGB>
- Lagarde Pushes On With Stimulus Plans With Difficult 2021 Ahead
President speaks in interview at Bloomberg's New Economy Forum
Central bank is planning more monetary support in December
<https://blinks.bloomberg.com/news/stories/QJY7ZTDWLU6G>
- Coronavirus vaccine no game changer for ECB forecasts, Lagarde says
<https://www.reuters.com/article/idUSKBN27X29U>
- French Lockdown to Push Economy Back Into a Contraction (1)
Insee sees fourth-quarter GDP shrinking at least 2.5%
French government cuts 2021 growth forecast to 6% from 8%
<https://blinks.bloomberg.com/news/stories/QJYAGWDWRGGJ>
- Germany Splurges \$5.9 Billion to Foster Auto-Sector Restart (1)
Carmakers get aid for electric-car transition, truck scrapping
Parts makers get money to help with the technology shift
<https://blinks.bloomberg.com/news/stories/QJZDD9DWRGG0>



- 'Landing Zones' for Brexit Trade Deal Are in Sight, Says Irish Prime Minister
<https://blinks.bloomberg.com/news/stories/QJYGKK3HBS3K>
- U.K. Inflation Pickup Leaves Rate Well Below BOE Target (1)
<https://blinks.bloomberg.com/news/stories/QJZD4TDWLU6Q>
- Brexit Negotiators Zero In on a Deal as Soon as Next Week (3)
U.K. and EU make progress on longstanding sticking points
But officials warn that talks could break down before then
<https://blinks.bloomberg.com/news/stories/QJYCEYDWRGG0>
- BOE's Ramsden Says Unclear if Vaccine Warrants Boost to Forecast
<https://blinks.bloomberg.com/news/stories/QJYA93DWRGG4>
- U.K. REACT: Rising Inflation Won't Alter BOE Calculus in 2021
<https://blinks.bloomberg.com/news/stories/QJZFC8DWLU6E>
- Brexit Creates Jobs for Customs Staff in Eastern Europe, India
U.K. customs brokers are turning to cheaper labor overseas
Britain has a shortage of trained agents to handle Brexit work
<https://blinks.bloomberg.com/news/stories/QJQAQHTOG1KX>
- U.K.'s New Green Plan Backs 250,000 Jobs and Bans Gas Car Sales
Sales of new gas and diesel cars to be banned from 2030
Johnson hopes 10-point plan will boost deprived parts of U.K.
<https://blinks.bloomberg.com/news/stories/QJZ265DWRGG5>

- RBA's Lowe Backs Borrowing, Sees Uneven Recovery for Some Time
<https://blinks.bloomberg.com/news/stories/QJYVE8DWRGG3>
- RBNZ Accidentally Leaked New Stimulus to Financial Firms (1)
Central bank commissions review of internal processes
Says information unlikely to have provided a market advantage
<https://blinks.bloomberg.com/news/stories/QJZ5OEDWRGG4>
- Australia 3Q wage price index +0.1% q/q vs est. +0.2%
- Aussie Bonds Gain as Lockdown, Virus Weigh: Inside Australia/NZ
<https://blinks.bloomberg.com/news/stories/QJZ9AMT1UM15>
- South Australia Imposes Six-Day Lockdown to Curb Outbreak (3)
'Circuit breaker' needed as Adelaide cluster grows to 22
Schools to close, stay-at-home order in force from midnight
<https://blinks.bloomberg.com/news/stories/QJZ5J8DWX2Q0>

- Tokyo Cases Hit Record as City Plans to Raise Virus Alert (1)
City reports 493 cases as situation deteriorates across Japan
Capital set to move to highest alert level, Nikkei reports
<https://blinks.bloomberg.com/news/stories/QJZ9K7DWLU6Q>
- Japan Oct. adjusted trade balance JPY314.3b vs est. JPY 117.4b
- Yen Rises on Haven Bids, Bonds Gain After Auction: Inside Japan
<https://blinks.bloomberg.com/news/stories/QJZ4QXDWX2PS>
- Japan Exports Stem Slide as Global Trade Keeps Improving (2)
<https://blinks.bloomberg.com/news/stories/QJYTEQT0AFB9>

EM Headlines

- Goldman Says Emerging Markets to Outperform in 2021 Amid Rebound
<https://blinks.bloomberg.com/news/stories/QJYU2KDWX2PY>
- Emerging Asian Currencies Can Keep Strengthening: Macro View
<https://blinks.bloomberg.com/news/stories/QJX4MJDWRGG3>
- Korea Bonds Draw \$56 Billion In Year When Peers Saw Outflows (1)
Year-to-date inflows into Korean debt are highest since 2010
Securities are a 'must buy' amid global QE: NH Investment
<https://blinks.bloomberg.com/news/stories/QJZACADWX2PU>
- China's Credit Jitters Deepen a Selloff in Government Bonds (2)
Nation's notes set for longest monthly losing slide since 2007
Corporate bond defaults trigger concern on state-owned firms
<https://blinks.bloomberg.com/news/stories/QJZ43XDWRGG0>
- China to Leapfrog 56 Nations During Quarter-Century Income Surge
Asia's dramatic rise in living standards seen in IMF GDP data
Latin America, Middle East fare poorly as U.S. holds its place
<https://blinks.bloomberg.com/news/stories/QJP1HKT1UM14>
- China Gives Explanation for Pummeling Australia on Trade (1)
Says Australia made 'mistakes' on Hong Kong, Xinjiang, Taiwan
China says some in Australia adhere to a 'Cold War mentality'
<https://blinks.bloomberg.com/news/stories/QJYKART0AFB5>
- Won Halts 2-Day Gain on Stock Outflows, Virus Jump: Inside Korea
<https://blinks.bloomberg.com/news/stories/QJYV3MDWLU6I>
- Rupee Bonds Gain Ahead of RBI's Operation Twist: Inside India
<https://blinks.bloomberg.com/news/stories/QJZ989DWX2PX>
- Worst Over for Indonesia, Weak Consumption a Hurdle: FinMin (1)
<https://blinks.bloomberg.com/news/stories/QJYXU3DWLU68>
- Southeast Asia's Virus Hotspot Bets on Early Vaccine Rollout (1)
Government plans to distribute 3 million vaccine shots in Dec.
Pandemic has tipped Indonesia into first recession in decades
<https://blinks.bloomberg.com/news/stories/QJYT56DWLU6A>

- New Peru President Assumes Post, Vows to Defend Fiscal Stability
Alva said to be considering offer of finance minister post
Return of 35-year-old economist could placate young protesters
<https://blinks.bloomberg.com/news/stories/QJYQDODWX2QB>
- Banxico May Take Dovish Tilt With AMLO Near Decisive Board Pick
Three women are favorites for next Banxico deputy governor job
Outside chance of Finance Minister Arturo Herrera taking role
<https://blinks.bloomberg.com/news/stories/QJJWN2DWRGG2>
- MXN Halts Gains as Risk Assets Pause After Rally: Inside Mexico
<https://blinks.bloomberg.com/news/stories/QJY591DWLU6L>
- Brazil Investors Look to Central Bank as Pressure on Real Mounts
Local banks seen increasing dollar purchases by year-end
Investors expect central bank to sell swaps to ease pressure
<https://blinks.bloomberg.com/news/stories/QJWC02T0G1L1>



RUBRICS

- Brazil's Campos Neto Says He's Comfortable W/ View for Inflation
<https://blinks.bloomberg.com/news/stories/QJY1DLDWX2PX>
- Polish Rate-Setter Sees No More Cuts Even if Recession Drags On
MPC member sees longer-term Covid impact on consumer spending
Recession may last into 2022, longer than central bank's view
<https://blinks.bloomberg.com/news/stories/QJXK3ST1UM11>
- Cracks Appear in Poland's Cabinet as Backbenchers Rebel (1)
Defection pushes Law & Justice closer to minority cabinet
Move comes as government seeks to revive economy, confront EU
<https://blinks.bloomberg.com/news/stories/QJY98VDWLU76>
- Hungary Expands Lending Plan, Keeps Base Rate Unchanged (1)
Central bank expands SME lending plan by 1 trillion forint
Rate setters monitoring inflation outlook in volatile economy
<https://blinks.bloomberg.com/news/stories/QJY2AVT1UM10>
- Hungary vetoed EU budget because of immigration 'blackmail', says PM Orban
<https://blinks.bloomberg.com/news/stories/QJZFPA073NCW>
- EU Rule-of Law Debate Hurts Forint, Zloty: Inside CEE
<https://blinks.bloomberg.com/news/stories/QJXP9ET0AFBB>
- Czech Government Limits Number of People in Shops, CTK Says
<https://blinks.bloomberg.com/news/stories/QJWD6TDWX2Q3>
- Rand Treads Water as Traders Pare Easing Bets: Inside S. Africa
<https://blinks.bloomberg.com/news/stories/QJZC91T0G1KY>
- S. Africa Study Says Covid Deaths a Multiple of State Toll (1)
Coronavirus accounts for almost all excess deaths, paper says
As many as 2.8 million people may have been infected
<https://blinks.bloomberg.com/news/stories/QJY4YSDWRGG6>