

DM Headlines

- Powell Warns of U.S. Economy Risk With Pandemic at Deadliest Yet
Bailey, Lagarde echo Fed chief's caution on economic outlook
Central bank chiefs see short, long-term risks from pandemic
<https://blinks.bloomberg.com/news/stories/QJP2IST0G1KW>
- U.S. Treasury 30-Year Auction Tails; Dealer Share Declines
<https://blinks.bloomberg.com/news/stories/QJP3IFDWRGG6>
- Trump Bans Investments in Firms Controlled by China Military
Executive order latest White House bid to pressure China
Order says China is 'exploiting' U.S. capital for its military
<https://blinks.bloomberg.com/news/stories/QJPUKET0G1KY>
- Pimco Says Bond Markets Have Mostly Priced Positive Vaccine News
<https://blinks.bloomberg.com/news/stories/QJPIEZT0G1LE>
- Election Was Most Secure in American History, U.S. Officials Say
State officials, private experts also endorse vote's integrity
Trump, GOP allies continue to make baseless charges of fraud
<https://blinks.bloomberg.com/news/stories/QJPO8MT0G1LD>
- White House Leaves Stimulus to Congress as Biden Enters Fray
Mnuchin had led talks with Democrats before election
Democrats want \$2.4 trillion package Senate Republicans oppose
<https://blinks.bloomberg.com/news/stories/QJP8KAT0G1LA>
- G-20 Looks to Deepen Debt Relief With China's Coordination (1)
Framework aims to bolster China coordination with Paris Club
Economic fallout of pandemic raises fears of a debt crisis
<https://blinks.bloomberg.com/news/stories/QJPB0WTOAFBI>
- U.S. Initial Jobless Claims Decline by the Most in Five Weeks
Continuing claims also drop as labor market extends recovery
Virus surge, lack of stimulus may still challenge labor market
<https://blinks.bloomberg.com/news/stories/QJORT2T0AFB7>
- Consumer Sentiment for Democrats Tops Republicans After Election
<https://blinks.bloomberg.com/news/stories/QJOPJ0T1UM19>
- Senate Takes First Step to Vote on Shelton Fed Confirmation (2)
Alaska Republican Murkowski backs Shelton for Fed board spot
Shelton has drawn criticism for controversial views in past
<https://blinks.bloomberg.com/news/stories/QJPKBHT1UM0Y>
- Bund Ranges Will Hold, BTP Spreads Likely to Tighten, Citi Says
<https://blinks.bloomberg.com/news/stories/QJPM75DWRGG0>
- Covid Hot Spots Show Signs Europe's New Wave May Be Cresting (1)
<https://blinks.bloomberg.com/news/stories/QJOTQXDWRGH5>
- ECB's Muller Says Ultra-Cheap Loans Are Key for Next Stimulus
Estonian governor says TLTROs should be 'on the table'
Pandemic purchases alone may not be best tool for more aid
<https://blinks.bloomberg.com/news/stories/QJOHKFT1UM1J>
- Lagarde Says Her 'Hunch' Is That ECB Will Adopt Digital Currency
<https://blinks.bloomberg.com/news/stories/QJP2XBT1UM10>



RUBRICS

- Brexit Talks Hit Make-Your-Mind-Up Time as Deadlines Come and Go
After a week of little progress, EU waits for Johnson to move
Departure of premier's senior aide has left officials guessing
<https://blinks.bloomberg.com/news/stories/QJOZH9T1UM20>
- U.K. Prime Minister's Top Aide Quits, Will Leave By Year-End (1)
Dominic Cummings had said he wanted to be 'largely redundant'
Johnson's spin doctor and Cummings ally resigned Wednesday
<https://blinks.bloomberg.com/news/stories/QJPLOTT1UM0Y>
- U.K. Regulation to Get 'More British' After Brexit, Woods says
No race to bottom on rules, PRA chief says in speech
FCA's Rathi sees smaller financial firms failing in pandemic
<https://blinks.bloomberg.com/news/stories/QJOHTMT1UM0W>
- Bailey: More Brexit News Could Make Dec. BOE Meeting More 'Live'
<https://blinks.bloomberg.com/news/stories/QJOCW5T1UM1F>

- RBC Joins Popular Trade of Long Aussie 10-Year Versus Treasuries
<https://blinks.bloomberg.com/news/stories/QJPQN3DWX2Q9>
- Goldman Bets That Aussie and Loonie Are Ripe for Gains in 2021
Base case for Goldman is vaccine approval by end 2020
Loonie, Aussie to strengthen on back of oil, copper gains
<https://blinks.bloomberg.com/news/stories/QJOR6PT0AFC2>
- New Zealand Oct. BusinessNZ manufacturing PMI 51.7 vs 54.0 prior
Aussie Yield Curve Flattens on Haven Demand: Inside Australia/NZ
Yield on 3-year note adds 1bp to 0.12%, while the 10-year yield slips 3bps to 0.88%
<https://blinks.bloomberg.com/news/stories/QJPY0DT0AFB4>
- RBNZ's Orr Says New Covid Case Is Reminder of Risks Ahead (2)
Governor Adrian Orr speaks in interview with Bloomberg TV
Says foreign asset purchases 'not a preferred option'
<https://blinks.bloomberg.com/news/stories/QJPGTKTOG1L1>

- Japan Has Worst Day of Covid Cases Yet Amid Fears of Winter Wave
Hokkaido, Kanagawa among regions with record infections
Officials hint action may be needed to stem increase of cases
<https://blinks.bloomberg.com/news/stories/QJPKXDT1UM13>
- Japan's Economy Seen Clawing Back Half of Pandemic Losses
Economists estimate annualized growth at 19% in last quarter
Continued drop in business investment will weigh on recovery
<https://blinks.bloomberg.com/news/stories/QJAU0MT0G1KW>

EM Headlines

- Emerging Economies' Growth Momentum Best in Eight Years, Says NN
<https://blinks.bloomberg.com/news/stories/QJ0QZNT0AFB9>
- China Money Market Rates Drop as PBOC Adds Cash: Inside China
<https://blinks.bloomberg.com/news/stories/QJPOWZT0G1RU>
- China's \$900 Billion Funding Gap to Provide Clue on Stimulus (1)
Demand for cash to rise as policy loans, interbank debt mature
Sovereign yield to keep climbing as PBOC is hawkish: analyst
<https://blinks.bloomberg.com/news/stories/QJPNSIDWX2PS>
- China Under Pressure to Reveal Vaccine Data After Pfizer Success
None of China's vaccine frontrunners have released key data
Difficult for China's adversaries to trust its vaccine trials
<https://blinks.bloomberg.com/news/stories/QJPM5ADWLU6A>
- Won Set for Second Week of Gains on Stock Inflows: Inside Korea
<https://blinks.bloomberg.com/news/stories/QJPMN1T0AFB4>
- India's Inflation Quickens to 7.6% Before RBI Rate Review (1)
Reserve Bank of India kept rates unchanged at last meeting
RBI report shows economy slipped into a technical recession
<https://blinks.bloomberg.com/news/stories/QJOOHWT0G1L9>
- India Expands Stimulus to 15% of Economy as Recession Looms (2)
Total stimulus almost 30 trillion rupees, equals annual budget
Support steps come as economy slips into technical recession
<https://blinks.bloomberg.com/news/stories/QJ0GL9T0AFCU>
- Fitch Solutions Sees Indonesia Deficit Narrowing to 5.8% in 2021
<https://blinks.bloomberg.com/news/stories/QJPMBODWRGG0>
- Indonesia Pushes for Southeast Asia Travel Bubble in Early 2021
Travel corridor declaration to be issued at summit: Widodo
Indonesia's coronavirus outbreak is largest in Southeast Asia
<https://blinks.bloomberg.com/news/stories/QJ06SBDWX2PY>

- Mexico Holds Key Rate in Surprise Pause to Easing Cycle (3)
Policy makers vote to hold key interest rate at 4.25%
Inflation has remained above target for three straight months
<https://blinks.bloomberg.com/news/stories/QJPE4AT0AFB9>
- MEXICO REACT: Banxico on Pause Until Evidence of Lower Inflation
<https://blinks.bloomberg.com/news/stories/QJPBTET0AFBB>
- Argentina Goes All-In to Cut Record Gap With Parallel Peso (1)
Exchange rate gap dropped to 87% from 130% since Oct. 22
Mix of policy decisions, unconventional measures, curb spread
<https://blinks.bloomberg.com/news/stories/QJP2X9T1UMOX>
- First Caribbean Cruise Ends as Five Reportedly Have Covid (3)
SeaDream Yacht Club's vessel returns early to Barbados
Cruise was region's first since pandemic halted the industry
<https://blinks.bloomberg.com/news/stories/QJPDHZDWX2PS>
- Dozens of Fake Bolsonaro's Are Running in Brazilian Elections
Candidates add president's last name to their own in campaign



Strategy shows Bolsonaro's staying power in parts of Brazil

<https://blinks.bloomberg.com/news/stories/QJJ21UT0G1KZ>

- Brazil Party Leaders More Optimistic About Reforms, Survey Finds
<https://blinks.bloomberg.com/news/stories/QJNJJET0G1L4>
- East Europe's Fleeting GDP Bump Bracketed by Pandemic Lockdowns
Hungary may post region's biggest quarterly gain after drop
Domestic tourism, industry output may have softened virus blow
<https://blinks.bloomberg.com/news/stories/QJOJGLT0G1MO>
- Russia Seizes on Biden Win With 2 Billion Euro Dual-Tranche Bond
Finance Ministry is marketing 7-year and 12-year bonds
Sale would be Russia's first in euros since March 2019 tap
<https://blinks.bloomberg.com/news/stories/QJOWD7DWRGG4>
- Latest Covid Data Show Full Lockdown Isn't Yet Needed: Polish PM
<https://blinks.bloomberg.com/news/stories/QJP7RJT1UM0Z>
- Poland Threatens to Veto EU Recovery Fund Over Rule-of-Law Fight
Polish prime minister sent a letter to the European Commission
Hungary has already taken a stand over the massive EU budget
<https://blinks.bloomberg.com/news/stories/QJP2ANT0AFBL>
- Hungary Caps Record Year for Eurobonds in Bid to Meet 2021 Needs
Debt agency sells 2.5 billion euro of 10-year, 30-year notes
Government expands 2020 funding plan, re-embracing FX issuance
<https://blinks.bloomberg.com/news/stories/QJP2D0T1UM11>
- Hungary in 'Advanced Talks' to Buy Russian Virus Vaccine (1)
EU member state wants to procure vaccine from east and west
Hungary also eyeing U.S., Europe, China, Israel for vaccine
<https://blinks.bloomberg.com/news/stories/QJOTANT1UM16>
- Czech Health Minister Seeks to Prolong State of Emergency: CTK
<https://blinks.bloomberg.com/news/stories/QJP03SDWX2PW>
- South Africa's Unemployment Rate Swings Back to 17-Year High (1)
<https://blinks.bloomberg.com/news/stories/QJOG0KT1UM12>