

Rubrics Global Fixed Income UCITS Fund (Class PG CHF)

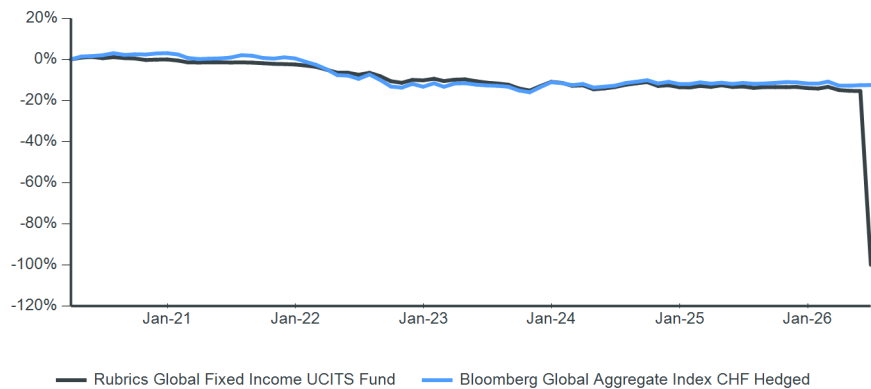
Objective

The Rubrics Global Fixed Income UCITS Fund (the "Fund") aims to maximise risk-adjusted returns by allocating across the fixed income investment universe based on a top-down macro analysis combined with a bottom-up approach to credit allocation. The investable universe includes government bonds, credit and a limited allocation to emerging markets debt.

Performance

This share class was launched on 04/03/20. The data used before this date is a simulated past performance based on the performance of the CHF Class G share class. The base performance is calculated on a NAV-to-NAV basis and is as at the last business day of the month. Past performance is no guarantee of future returns. Source: Rubrics Asset Management and Bloomberg.

Cumulative performance since (31 March 2020)



Monthly performance since 2023

	J	F	M	A	M	J	J	A	S	O	N	D	Year	Primary Index
2023	0.87	-1.23	0.76	0.15	-0.99	-0.78	-0.46	-0.66	-2.08	-1.20	2.53	2.39	-0.82	2.52
2024	-0.54	-1.60	0.25	-2.22	0.50	0.79	1.30	0.80	0.67	-2.13	0.41	-1.11	-2.92	-1.01
2025	-0.10	0.83	-0.54	0.93	-0.95	0.26	-0.77	0.45	-0.02	0.00	0.09	-0.65	-0.49	0.33
2026	-0.24	0.96	-1.82	-0.40	-0.14	-	-	-	-	-	-	-	-	-0.87
						100.00							100.00	

Net performance

	YTD	1 year	3 years*	5 years*	10 years*	Since launch*
Fund	-100.00%	-100.00%	-100.00%	-100.00%	n/a	-100.00%
Primary Index	-0.87%	-1.19%	0.06%	-2.81%	n/a	-2.43%

Annualised returns are period returns re-scaled to a period of 1 year
Actual annual figures are available to the investor on request
Individual investor performance may differ as a result of initial fees, the actual investment date, the date of reinvestment and dividend withholding tax
The manager does not provide any guarantee either with respect to the capital or the return of a portfolio

Rolling 12-month performance to most recent quarter end (30 June 2026)

	Q2 2025 - Q2 2026	Q2 2024 - Q2 2025	Q2 2023 - Q2 2024	Q2 2022 - Q2 2023	Q2 2021 - Q2 2022
Fund	-100.00%	0.31%	-2.42%	-4.16%	-6.04%
Primary Index	-1.19%	1.55%	-0.16%	-3.53%	-10.27%

Risk factors you should consider before investing

Fund facts

Entity name	Rubrics Global UCITS Funds PLC
Inception date	04 March 2020
Index	Bloomberg Global Aggregate Index CHF Hedged
Minimum investment (CHF)	1,000,000
Subscription	Daily
Redemption	Daily
Other available currencies	EUR, GBP, USD

Key data †

Fund assets (USD)	\$154 million
NAV (CHF)	-
Total return since inception	-100.00%
Annualised return since inception	-100.00%
Annualised standard deviation	2.76%
Number of securities	26
Average coupon	3.21%
Average duration (years)	5.12
Average yield to maturity	4.39%
Average portfolio credit rating	AA
Portfolio ESG rating	A

Fees**

Management fee	0.70%
Performance fee	None

Fund codes

ISIN	IE00BD6VBF91
SEDOL	BD6VBF9
Bloomberg	RUBGFPG

** Minimum investments and fees may vary according to currency and share class

† The values stated are calculated based on the fund inception date as of 04/03/2020

[illegible]

The war between the United States, Israel and Iran, which began in late February and has periodically closed the Strait of Hormuz to shipping, continued to dominate the macro backdrop through June. A ceasefire extension and memorandum of understanding around the middle of the month sent oil prices sharply lower, though a tanker attack in the Gulf of Oman in the final week of June produced a fresh bout of volatility without reversing the broader decline. Iran's Persian Gulf Strait Authority continued to assert control over shipping routes through the waterway even as tanker traffic gradually resumed. WTI crude spot opened June near \$91 a barrel, peaked at \$99.76 on 3 June, and fell in a mostly uninterrupted slide to close the month at \$70.56, a decline of roughly 23% from the May close. The Federal Reserve held the federal funds rate at 3.50%-3.75% on 17 June in a unanimous 12-0 vote, the first meeting under new Chair Kevin Warsh. The accompanying dot plot turned hawkish, with the median 2026 year-end projection rising to 3.8% from 3.4% in March, as officials cited energy-driven inflation risk tied to the Middle East conflict. Core PCE inflation projections for 2026 were revised up to 3.3% from 2.7%. The European Central Bank raised its deposit rate by 25bps to 2.25% on 11 June, its first hike since 2023, citing the inflationary impact of the war on energy prices. Eurosystem staff revised the 2026 headline inflation projection up to 3.0% and cut the 2026 growth forecast to 0.8%. The Bank of England held Bank Rate at 3.75% on 18 June by a 7-2 vote, with two members preferring a 25bps hike. The Committee noted that global energy prices had fallen since its previous meeting but remained above pre-conflict levels and volatile, with UK CPI inflation running at 2.8% in the twelve months to May. UK Prime Minister Keir Starmer announced his resignation as Labour leader and prime minister on 22 June, following heavy losses for the party in May's local elections and a wave of ministerial resignations earlier in the month. Starmer remains in office in a caretaker capacity until a leadership contest concludes later in the summer, with Greater Manchester mayor Andy Burnham, the frontrunner to succeed him. Gilt yields were little moved on the announcement itself. US nonfarm payrolls rose by 57,000 in June and the unemployment rate eased to 4.2% from 4.3%. The most recent CPI print, covering May, showed headline inflation running at 4.17% year-on-year and core inflation at 2.82%, with core PCE at 3.41%. Retail sales rose 0.88% month-on-month in May. The most recent GDP estimate, for the first quarter, showed annualised growth of 2.1%; second-quarter data is not yet available. US Treasury yields twisted flatter over the month: the 2-year rose 16bps to 4.14% on the hawkish Fed hold, while the 10-year eased 1bp to 4.44% and the 30-year fell 2bps to 4.91% as the retreat in oil prices tempered longer-run inflation expectations. The 10-year Bund yield fell 9bps to 2.92%, having peaked at 3.12% on 10 June and troughed at 2.92% on 25 June. US investment grade credit spreads widened 3bps to 76bps and high yield spreads widened 3bps to 275bps, against a backdrop of heavy primary issuance tied to AI infrastructure and data-centre financing.

Issue	ISIN	Weight	Next Call Date
T 3 5/8 08/31/29	US91282CLK52	17.1%	
DBR 2.2 02/15/34	DE000BU2Z023	9.9%	
T 3 5/8 05/31/28	US91282CHE49	9.0%	
T 3 5/8 03/31/28	US91282CGT27	8.1%	
T 4 5/8 02/15/35	US91282CMM00	5.4%	

Asset Class	Percentage
Treasury	89.6%
Funds	9.4%
Cash	1.0%

Credit Rating	Percentage
AAA	21.2%
AA	68.5%
BBB	9.4%
Cash	1.0%

Years of Experience	Percentage
0-1 Years	0.2%
1-3 Years	46.5%
3-5 Years	9.5%
5-7 Years	3.3%
7-10 Years	34.7%
10+ Years	5.8%

Currency	Percentage
USD	78.8%
EUR	17.5%
CAD	3.7%
CHF	0.0%

*Totals may not equal 100% due to rounding



Full details of awards are available from the manager

Rubrics Asset Management (Ireland) Limited, 37 Baggot Street Lower, Dublin 2 D02 NV30, Ireland

T: +353 (0) 1 571 9619 | T: +44 (0) 207 186 9929 | E: info@rubricsam.com | W: www.rubricsam.com

Rubrics Global Fixed Income UCITS Fund (Class PG CHF)

Important information

Rubrics Global UCITS Funds Plc is a variable capital umbrella investment company with segregated liability between sub-funds; incorporated with limited liability in Ireland under the Companies Acts 2014 with registration number 426263; and authorised by the Central Bank of Ireland pursuant to the European Communities (Undertakings for Collective Investment in Transferable Securities) Regulations 2011, as amended). This document is for information only and does not constitute an offer or solicitation to deal, whether directly or indirectly, in any particular fund. Nothing in this document should be taken as an expressed or implied indication, representation, warranty or guarantee of performance whether in respect of income or capital growth. No warranty or representation is given as to the accuracy or completeness of this document and no liability is accepted for any errors or omissions that the document may contain. The Key Information Documents ("KIDs") are available at <https://fondsfinder.universal-investment.com/en>. The prospectus (including supplements) for Rubrics Global UCITS Funds Plc are available at www.rubricsam.com. The management company of Rubrics Global UCITS Funds Plc is Universal-Investment Ireland Fund Management Limited (the "Management Company"). The Management Company was incorporated in Ireland as a private limited company on 8 August 1994 with registered number 220548. The investment manager of Rubrics Global UCITS Funds Plc is Rubrics Asset Management (Ireland) Limited (the "Investment Manager"). The Investment Manager is a private company registered in Ireland (reference number:613956) and regulated by the Central Bank of Ireland in the conduct of financial services (reference number:C173854). Details about the extent of its authorisation and regulation is available on request. Rubrics Asset Management (UK) Limited is an appointed representative of Laven Advisors LLP, which is authorised and regulated by the Financial Conduct Authority of the United Kingdom (Reference number: 447282). Laven Advisors LLP is not authorised to promote products to retail clients, all communications originating from either Laven Advisors LLP or Rubrics Asset Management (UK) Limited is therefore intended for professionals and eligible counterparties only. Data Source: © 2024 Morningstar. All Rights Reserved. The information contained herein: (1) is proprietary to Morningstar and/or its content providers; (2) may not be copied or distributed; and (3) is not warranted to be accurate, complete or timely. Neither Morningstar nor its content providers are responsible for any damages or losses arising from any use of this information. www.morningstar.co.uk. For South African investors: In the Republic of South Africa this fund is registered with the Financial Sector Conduct Authority and may be distributed to members of the public. In addition to the other information and warnings in this document, the Financial Sector Conduct Authority of South Africa requires us to tell South African recipients of this document that collective investment schemes are generally medium to long-term investments, collective investment schemes are traded at ruling prices and can engage in borrowing and scrip lending and that a schedule of fees and charges and maximum commissions is available on request from the manager. Because foreign securities are included in the investments within this collective investment scheme, we are also required to disclose to you that there may be additional risks that arise because of events in different jurisdictions: these may include, but are not limited to potential constraints on liquidity and the repatriation of funds; macroeconomic risks; political risks; foreign exchange risks; tax risks; settlement risks and potential limitations on the availability of market information. Additional Information for Switzerland: The prospectus and the Key Investor Information Documents for Switzerland, the articles of association, the annual and semi-annual report in French, and further information can be obtained free of charge from the representative in Switzerland: The representative in Switzerland is REYL & Cie Ltd, Rue du Rhône 4, 1204 Geneva. The prospectus, the Key Information Document, the articles of association as well as the annual and semi-annual reports may be obtained free of charge from the representative. Current share prices are available on www.fundinfo.com. The paying agent in Switzerland is Banque Cantonale De Geneve, Quai de l'Île 17, 1204 Geneva. The last share prices can be found on www.fundinfo.com. For the shares of the Funds distributed to non-qualified investors in and from Switzerland and for the shares of the Funds distributed to qualified investors in Switzerland, the place of performance is Geneva. MSCI ESG Research LLC's ("MSCI ESG") Fund Metrics and Ratings (the "Information") provide environmental, social and governance data with respect to underlying securities within more than 31,000 multi-asset class Mutual Funds and ETFs globally. MSCI ESG is a Registered Investment Adviser under the Investment Advisers Act of 1940. MSCI ESG materials have not been submitted to, nor received approval from, the US SEC or any other regulatory body. None of the Information constitutes an offer to buy or sell, or a promotion or recommendation of, any security, financial instrument or product or trading strategy, nor should it be taken as an indication or guarantee of any future performance, analysis, forecast or prediction. None of the Information can be used to determine which securities to buy or sell or when to buy or sell them. The Information is provided "as is" and the user of the Information assumes the entire risk of any use it may make or permit to be made of the Information. The Management Company reserves the right to terminate the arrangements made for the marketing of this product in any EEA jurisdiction in accordance with the UCITS Directive. This is a Section 65 approved fund under the Collective Investment Schemes Control Act 45, 2002 (CISCA). Boutique Collective Investments (RF) (Pty) Ltd is the South African Representative Office for this fund. Boutique Collective Investments (RF) (Pty) Ltd is registered and approved under the Collective Investment Schemes Control Act (No.45 of 2002).