

# ACPI Global UCITS Funds Plc

## UK Reporting Fund Status (UKRFS) Report to Participants

Accounting period 1 April 2014 to 31 March 2015



Publication Date: 16 November 2015

ISIN CODE	UMBRELLA NAME	FUND NAME	SHARE CLASS CODE	CURRENCY	REPORTABLE INCOME PER UNIT <sup>1</sup>	FUND DISTRIBUTION DATE
IE00B1FQCD60	ACPI Global UCITS Funds Plc	ACPI Global Fixed Income UCITS Fund	A	USD	5.4030	30 September 2015
IE00B1FQCF84	ACPI Global UCITS Funds Plc	ACPI Global Fixed Income UCITS Fund	B	EUR	5.5101	30 September 2015
IE00B1FQCG91	ACPI Global UCITS Funds Plc	ACPI Global Fixed Income UCITS Fund	C	GBP	5.6453	30 September 2015
IE00B3Q71795	ACPI Global UCITS Funds Plc	ACPI Global Fixed Income UCITS Fund	D	USD	4.1188	30 September 2015
IE00B61D4S58	ACPI Global UCITS Funds Plc	ACPI Global Fixed Income UCITS Fund	E	EUR	3.8387	30 September 2015
IE00B618JB83	ACPI Global UCITS Funds Plc	ACPI Global Fixed Income UCITS Fund	F	GBP	3.5917	30 September 2015
IE00B61KDS97	ACPI Global UCITS Funds Plc	ACPI Emerging Markets Fixed Income UCITS Fund	A	USD	7.4337	30 September 2015
IE00B6DFJ38	ACPI Global UCITS Funds Plc	ACPI Emerging Markets Fixed Income UCITS Fund	B	EUR	6.3778	30 September 2015
IE00B61M9W17	ACPI Global UCITS Funds Plc	ACPI Emerging Markets Fixed Income UCITS Fund	C	GBP	2.3742	30 September 2015
IE00B64S7Y42	ACPI Global UCITS Funds Plc	ACPI Emerging Markets Fixed Income UCITS Fund	D	USD	6.5147	30 September 2015
IE00B3MC6Z15	ACPI Global UCITS Funds Plc	ACPI Emerging Markets Fixed Income UCITS Fund	E	EUR	7.0439	30 September 2015
IE00B618H921	ACPI Global UCITS Funds Plc	ACPI Emerging Markets Fixed Income UCITS Fund	F	GBP	7.3852	30 September 2015
IE00B4TP3P98	ACPI Global UCITS Funds Plc	ACPI India Fixed Income UCITS Fund	A1	USD	4.1407	30 September 2015
IE00B4MBWS07	ACPI Global UCITS Funds Plc	ACPI India Fixed Income UCITS Fund	A2	USD	4.5198	30 September 2015
IE00B4TY6687	ACPI Global UCITS Funds Plc	ACPI India Fixed Income UCITS Fund	A3	USD	3.8617	30 September 2015
IE00B4LGWD18	ACPI Global UCITS Funds Plc	ACPI India Fixed Income UCITS Fund	B1	EUR	4.3908	30 September 2015
IE00B4MSZW66	ACPI Global UCITS Funds Plc	ACPI India Fixed Income UCITS Fund	B2	EUR	5.0631	30 September 2015
IE00B4PHZK86	ACPI Global UCITS Funds Plc	ACPI India Fixed Income UCITS Fund	B3	EUR	7.6244	30 September 2015
IE00B4M6R919	ACPI Global UCITS Funds Plc	ACPI India Fixed Income UCITS Fund	C1	GBP	4.1079	30 September 2015
IE00B4NW9812	ACPI Global UCITS Funds Plc	ACPI India Fixed Income UCITS Fund	C3	GBP	4.9011	30 September 2015
IE00BCRY5V47	ACPI Global UCITS Funds Plc	ACPI Global Credit UCITS Fund	A	USD	0.4988	30 September 2015
IE00BHCR9222	ACPI Global UCITS Funds Plc	ACPI Global Credit UCITS Fund	B	EUR	0.1951	30 September 2015
IE00BHCR9339	ACPI Global UCITS Funds Plc	ACPI Global Credit UCITS Fund	C	GBP	0.2521	30 September 2015
IE00BCRY5T25	ACPI Global UCITS Funds Plc	ACPI Global Credit UCITS Fund	D	USD	0.4979	30 September 2015
IB00BCRY5Q93	ACPI Global UCITS Funds Plc	ACPI Global Credit UCITS Fund	E	EUR	0.4917	30 September 2015
IE00BCRY5R01	ACPI Global UCITS Funds Plc	ACPI Global Credit UCITS Fund	F	GBP	0.5135	30 September 2015
IE00BCQNP892	ACPI Global UCITS Funds Plc	ACPI International Bond UCITS Fund	A	USD	0.3622	30 September 2015

1. There were no distributions during the year. As a result reportable income per unit equals excess reportable income over distributions.

2. Please refer to the attached equalisation supplement which forms part of this Report to Participants.

**ACPI Global UCITS Funds Plc**  
**ACPI Global Fixed Income UCITS Fund**  
**UK Reportable Income**  
**Supplement to the Report to Participants for the period ended 31 March 2015**

The information below should be used in conjunction with the Report to Participants in order to determine the excess reportable income attributable to any investor for the period ended 31 March 2015.

Equalisation seeks to adjust the excess reportable income taxed on Investors joining in the period rather than holding units from the start of the year. It does this by adjusting taxable income by an amount representing any accrued income during the period up until the date of acquisition.

**How investors should use this information in conjunction with the information in the Report to Participants:**

- The figures below are shown on a per unit basis
- Should the equalisation adjustment result in negative excess reportable income, this should be treated as nil taxable income, not a deductible amount on the Investor's UK tax return
- A Participant's excess reportable income over distributions should be included in their UK tax return for the year

**I am a UK taxable investor who has held units throughout the entire period from 1 April 2014 to 31 March 2015:**

You should take the figure stated as per the Report to Participants and multiply this by the number of units held at 31 March 2015. Equalisation is not deductible in respect of reportable income from units held throughout the year.

**I am a UK taxable investor who has bought units part way through the period from 1 April 2014 to 31 March 2015:**

You should take the figure stated as per the Report to Participants and multiply this by the number of units held at 31 March 2015. You should also subtract the equalisation factor for the relevant share class and dealing date, as set out below, multiplied by the number of units acquired. Note that if multiple purchases were made during the period these each need to be treated separately.

For example:

Purchase of 1,000 units in Class A on 15 May 2014:

Excess Reportable Income per unit (1,000 * 6.5082)	6,508.20
Equalisation adjustment (1,000 * 0.6682)	(668.20)
Reportable Income	<u>5,840.00</u>

	Equalisation factor					
	Class A IE00B1FQCD60	Class B IE00B1FQCF84	Class C IE00B1FQCG91	Class D IE00B3Q71795	Class E IE00B61D4S58	Class F IE00B618JB83
02/04/2014	0.0286	0.0390	0.0490	0.0197	0.0276	0.0307
03/04/2014	0.0425	0.0580	0.0728	0.0292	0.0410	0.0455
06/04/2014	0.0839	0.1148	0.1439	0.0575	0.0810	0.0899
07/04/2014	0.0966	0.1322	0.1654	0.0661	0.0932	0.1033
08/04/2014	0.1107	0.1514	0.1895	0.0757	0.1067	0.1184
09/04/2014	0.1246	0.1704	0.2134	0.0853	0.1202	0.1332
10/04/2014	0.1386	0.1895	0.2373	0.0949	0.1336	0.1481
13/04/2014	0.1803	0.2465	0.3089	0.1234	0.1737	0.1926
14/04/2014	0.1944	0.2658	0.3332	0.1331	0.1873	0.2077
15/04/2014	0.2168	0.2963	0.3715	0.1494	0.2102	0.2331
16/04/2014	0.2311	0.3170	0.3950	0.1591	0.2238	0.2482
17/04/2014	0.2455	0.3367	0.4195	0.1691	0.2379	0.2635
22/04/2014	0.3181	0.4351	0.5426	0.2191	0.3075	0.3404
23/04/2014	0.3327	0.4547	0.5673	0.2291	0.3220	0.3559
24/04/2014	0.3516	0.4752	0.7127	0.2706	0.3743	0.4084
27/04/2014	0.4009	0.5372	0.7897	0.3331	0.4553	0.4934
28/04/2014	0.4198	0.5578	0.8153	0.3745	0.5071	0.5460
29/04/2014	0.4385	0.5781	0.8406	0.4158	0.5586	0.5983
30/04/2014	0.4576	0.5992	0.8664	0.4573	0.6105	0.6510
01/05/2014	0.4725	0.6189	0.8910	0.4634	0.6385	0.6664
04/05/2014	0.5167	0.6785	0.9655	0.4939	0.6883	0.7132
06/05/2014	0.5446	0.7163	1.0127	0.5130	0.7149	0.7426
07/05/2014	0.5565	0.7294	1.0328	0.5165	0.7258	0.7547
08/05/2014	0.5704	0.7485	1.0562	0.5260	0.7390	0.7692
11/05/2014	0.6120	0.8060	1.1263	0.5544	0.7784	0.8128
12/05/2014	0.6256	0.8255	1.1494	0.5637	0.7914	0.8271
13/05/2014	0.6392	0.8441	1.1724	0.5729	0.8043	0.8413
14/05/2014	0.6539	0.8626	1.1953	0.5822	0.8029	0.8555
15/05/2014	0.6682	0.8811	1.2183	0.5914	0.8159	0.8698
18/05/2014	0.7064	0.9366	1.2881	0.6189	0.8549	0.9133
19/05/2014	0.7198	0.9551	1.3114	0.6280	0.8678	0.9277
20/05/2014	0.7332	0.9740	1.3347	0.6371	0.8807	0.9421
21/05/2014	0.7466	0.9954	1.3580	0.6507	0.8937	0.9566
22/05/2014	0.7601	1.0143	1.3813	0.6598	0.9088	0.9710
25/05/2014	0.8003	1.0698	1.4512	0.6872	0.9477	1.0142
26/05/2014	0.8140	1.1295	1.4749	0.6965	0.9609	1.0290
27/05/2014	0.7273	1.1461	1.4988	1.3635	1.0267	1.0438
28/05/2014	0.7416	1.1668	1.5235	1.3733	1.0406	1.0593
29/05/2014	0.7558	1.1866	1.5477	1.3831	1.0546	1.0748
31/05/2014	0.7719	1.2111	1.5757	1.3927	1.0684	1.0902
03/06/2014	0.8155	1.2711	1.6514	1.4227	1.1111	1.1377
04/06/2014	0.8306	1.3298	1.6777	1.4332	1.1261	1.1543
05/06/2014	0.9544	1.4998	1.8924	1.5305	1.2636	1.3079
08/06/2014	0.9981	1.5601	1.9683	1.5606	1.3065	1.3555
09/06/2014	1.0153	1.5803	1.9937	1.3924	1.3208	1.3715
10/06/2014	1.0299	1.6005	2.0192	1.4025	1.3352	1.3874
11/06/2014	1.1228	1.7282	2.1803	1.4751	1.4379	1.5021
12/06/2014	1.1372	1.7480	2.2053	1.1613	1.4520	1.5177

**ACPI Global UCITS Funds Plc**  
**ACPI Global Fixed Income UCITS Fund**  
**UK Reportable Income**

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For example:

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15/06/2014	1.1794	1.7986	2.2786	1.1527	1.4932	1.5634
16/06/2014	1.1936	1.8179	2.3030	1.1625	1.5068	1.5786
17/06/2014	1.2114	1.8371	2.3275	1.1722	1.5204	1.5938
18/06/2014	1.2273	1.8564	2.3628	1.1820	1.5341	1.6091
19/06/2014	1.2416	1.8757	2.3833	1.1919	1.5478	1.6245
22/06/2014	1.2842	1.9332	2.4565	1.1886	1.5216	1.6700
23/06/2014	1.2960	1.9524	2.4810	1.1984	1.5439	1.6852
24/06/2014	1.3102	1.9716	2.5014	1.2082	1.5575	1.7004
25/06/2014	1.3245	1.9530	2.5243	1.2179	1.6860	1.7157
26/06/2014	1.3385	1.9705	2.5484	1.2275	1.6993	1.7306
29/06/2014	1.3805	2.0271	2.6175	1.2562	1.7392	1.7753
30/06/2014	1.4052	2.0461	2.6247	1.2658	1.7526	1.7903
01/07/2014	1.4192	2.0649	2.6396	1.2754	1.7658	1.8051
02/07/2014	1.4334	2.1263	2.6640	1.2851	1.7793	1.8203
03/07/2014	1.4483	2.1463	2.6895	1.2954	1.8779	1.8362
06/07/2014	1.4894	2.2017	2.7600	1.3234	1.9168	1.8797
07/07/2014	1.5032	2.2671	2.7837	1.3328	1.9299	1.8943
08/07/2014	1.5169	2.2875	2.8083	1.3421	1.9428	1.7673
09/07/2014	1.5306	2.3060	2.8318	1.3515	1.9558	1.8035
10/07/2014	1.5443	2.3244	2.8552	1.3651	1.9687	1.8180
13/07/2014	1.5853	2.3797	2.9256	1.3930	2.0075	1.8615
14/07/2014	1.5990	2.3982	2.9491	1.4024	2.0536	1.8760
15/07/2014	1.6217	2.4287	2.9880	1.4096	2.0300	1.9017
16/07/2014	1.6460	2.4472	2.9922	1.4095	2.0430	1.9167
17/07/2014	1.6609	2.4513	3.0163	1.4189	2.0560	1.9317
20/07/2014	1.7021	2.5067	3.0887	1.4470	2.1074	1.9765
21/07/2014	1.7160	2.5253	3.1128	1.4564	2.1204	1.9916
22/07/2014	1.7299	2.5440	3.1372	1.4639	2.1336	2.0068
23/07/2014	2.0500	2.5638	3.1630	1.5778	2.1476	2.0229
24/07/2014	2.0643	2.5829	3.1879	1.5875	2.1611	2.0385
27/07/2014	2.1066	2.6604	3.2623	1.6165	2.1531	2.0849
28/07/2014	2.1208	2.6795	3.2872	1.6262	2.1619	2.1004
29/07/2014	2.1350	2.7009	3.3121	1.6359	2.1754	2.1160
30/07/2014	2.1492	2.7200	3.3370	1.6456	2.1888	2.1315
31/07/2014	2.1529	2.7250	3.3436	1.6470	2.1908	2.1338
03/08/2014	2.1872	2.7819	3.4178	1.6759	2.2310	2.1801
05/08/2014	2.2154	2.8198	3.4674	1.6952	2.2577	2.2111
06/08/2014	2.2296	2.7982	3.4991	1.7049	2.2712	2.2267
07/08/2014	2.2437	2.8172	3.5176	1.7146	2.2846	2.2422
10/08/2014	2.2851	2.8729	3.6071	1.7428	2.3238	2.2875
11/08/2014	2.2987	2.8912	3.6311	1.7521	2.3367	2.3024
12/08/2014	2.3118	2.9088	3.6540	1.7609	2.3490	2.3165
13/08/2014	2.3248	2.9271	3.6654	1.7145	2.3223	2.3307
14/08/2014	2.3357	2.9450	3.6887	1.7234	2.3249	2.3452
17/08/2014	2.3953	2.9972	3.7571	1.7496	2.3612	2.1501
18/08/2014	2.4050	3.0145	3.7797	1.7585	2.3732	2.1640
19/08/2014	2.4183	3.0320	3.8027	1.7674	2.3854	2.1781
20/08/2014	2.4394	3.0598	3.8391	1.7827	2.4060	2.2020
21/08/2014	2.4525	3.0771	3.8613	1.7915	2.4180	2.2160
24/08/2014	2.4909	3.1276	3.9276	1.8173	2.4531	2.2566

**ACPI Global UCITS Funds Plc**  
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25/08/2014	2.5034	3.1442	3.9493	1.8257	2.4645	2.2698
26/08/2014	2.5127	3.1601	3.9701	1.8337	2.4754	2.2824
27/08/2014	2.5244	3.1756	3.9903	1.8415	2.4864	2.2946
28/08/2014	2.5291	3.1910	4.0106	1.8937	2.4969	2.3068
31/08/2014	2.5621	3.2251	4.0520	1.9094	2.5184	2.3316
01/09/2014	2.5738	3.2406	4.0723	1.9172	2.5289	2.3438
02/09/2014	2.5855	3.2560	4.0924	1.9249	2.5394	2.1409
03/09/2014	2.5981	3.2755	4.0982	1.9325	2.6066	2.1530
04/09/2014	2.5988	3.2961	4.1182	1.9402	2.6170	2.1650
07/09/2014	3.1032	3.3443	4.1813	1.9644	2.6503	2.2033
08/09/2014	3.1078	3.3604	4.2003	1.9764	2.6614	2.2160
09/09/2014	3.1199	3.3666	4.2212	1.9845	2.6724	2.2287
10/09/2014	3.1394	3.3826	4.2422	1.9925	2.6834	2.2415
11/09/2014	3.1465	3.3987	4.2632	2.0006	2.6945	2.2544
14/09/2014	3.1829	3.4468	4.3263	2.0247	2.7278	2.2928
15/09/2014	3.1950	3.4629	4.3474	2.0328	2.7389	2.3056
16/09/2014	3.1965	3.4788	4.3682	2.0412	2.7498	2.3183
17/09/2014	3.2094	3.4952	4.3897	2.0498	2.7612	2.3315
18/09/2014	3.2162	3.5048	4.4018	2.0541	2.7720	2.3381
21/09/2014	3.2343	3.5513	4.4626	2.0784	2.8039	2.3748
22/09/2014	3.2444	3.5728	4.4907	2.0902	2.8195	2.3928
23/09/2014	3.2567	3.7065	4.5112	2.0984	2.8303	2.4052
24/09/2014	3.2695	3.7229	4.5326	2.1384	2.8521	2.4183
25/09/2014	3.2822	3.7392	4.5539	2.1482	2.8634	2.4313
28/09/2014	3.3203	3.7881	4.6175	2.1738	2.8973	2.4702
29/09/2014	3.3329	3.8042	4.6386	2.1822	2.9085	2.4830
30/09/2014	3.3455	3.8204	4.6597	2.1907	2.9588	2.4959
01/10/2014	3.3478	3.8366	4.6807	2.1991	2.9700	2.5087
02/10/2014	3.3545	3.8527	4.7106	2.2075	2.9812	2.5215
05/10/2014	3.3920	3.9008	4.7734	2.2325	3.0144	2.5597
06/10/2014	3.4038	3.9159	4.7931	2.2403	3.0248	2.5717
07/10/2014	3.4155	3.9310	4.8127	2.2480	3.0351	2.5835
08/10/2014	3.4290	3.9456	4.8318	2.2555	3.0451	2.5950
09/10/2014	3.3212	3.9598	4.8504	2.2627	3.0547	2.6060
12/10/2014	3.3557	4.0041	4.9081	2.2854	3.0946	2.6406
13/10/2014	3.3668	4.0183	4.9267	2.2926	3.2339	2.6516
14/10/2014	3.3778	4.0325	4.9698	2.2998	3.2435	2.6627
15/10/2014	3.3890	4.0469	4.9985	2.3071	3.2532	2.6739
16/10/2014	3.3828	4.0609	5.0171	2.3145	3.2627	2.6850
19/10/2014	3.4168	4.1032	5.0732	2.3368	3.2911	2.7184
20/10/2014	3.4282	4.1174	5.0919	2.3442	3.3006	2.7296
21/10/2014	3.4397	4.1316	5.1107	2.3517	3.3101	2.7408
22/10/2014	3.4511	4.1458	5.1295	2.3592	3.3222	2.7520
23/10/2014	3.4627	4.1602	5.1486	2.3668	3.3320	2.7635
26/10/2014	3.4974	4.2035	5.2084	2.3897	3.3613	2.7977
28/10/2014	3.5052	4.2295	5.2392	2.4031	3.3784	2.8178
29/10/2014	3.5232	4.2434	5.2520	2.4104	3.3877	2.8287
30/10/2014	3.5377	4.2575	5.2707	2.4178	3.3547	2.8398
31/10/2014	3.5348	4.2613	5.2757	2.4186	3.3557	2.8410
03/11/2014	3.5697	4.3048	5.3286	2.4415	3.3852	2.8753

**ACPI Global UCITS Funds Plc**  
**ACPI Global Fixed Income UCITS Fund**  
**UK Reportable Income**

**Supplement to the Report to Participants for the period ended 31 March 2015**

The information below should be used in conjunction with the Report to Participants in order to determine the excess reportable income attributable to any investor for the period ended 31 March 2015.

Equalisation seeks to adjust the excess reportable income taxed on Investors joining in the period rather than holding units from the start of the year. It does this by adjusting taxable income by an amount representing any accrued income during the period up until the date of acquisition.

**How investors should use this information in conjunction with the information in the Report to Participants:**

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- A Participant's excess reportable income over distributions should be included in their UK tax return for the year

**I am a UK taxable investor who has held units throughout the entire period from 1 April 2014 to 31 March 2015:**

You should take the figure stated as per the Report to Participants and multiply this by the number of units held at 31 March 2015. Equalisation is not deductible in respect of reportable income from units held throughout the year.

**I am a UK taxable investor who has bought units part way through the period from 1 April 2014 to 31 March 2015:**

You should take the figure stated as per the Report to Participants and multiply this by the number of units held at 31 March 2015. You should also subtract the equalisation factor for the relevant share class and dealing date, as set out below, multiplied by the number of units acquired. Note that if multiple purchases were made during the period these each need to be treated separately.

For example:

Purchase of 1,000 units in Class A on 15 May 2014:

Excess Reportable Income per unit (1,000 * 6.5082)	6,508.20
Equalisation adjustment (1,000 * 0.6682)	(668.20)
Reportable Income	<u>5,840.00</u>

	Equalisation factor					
	Class A IE00B1FQCD60	Class B IE00B1FQCF84	Class C IE00B1FQCG91	Class D IE00B3Q71795	Class E IE00B61D4558	Class F IE00B618JB83
04/11/2014	3.5774	4.3194	5.3479	2.4492	3.3951	2.8870
05/11/2014	3.5540	4.3341	5.3673	2.4570	3.4051	2.8986
06/11/2014	3.5617	4.3487	5.3866	2.4647	3.3954	2.9102
09/11/2014	3.5968	4.3926	5.4445	2.4878	3.4252	2.9450
10/11/2014	3.6005	4.4072	5.4638	2.4955	3.4352	2.9566
11/11/2014	3.6123	4.4220	5.4833	2.5033	3.4453	2.9683
12/11/2014	3.3485	4.4316	5.5022	2.5211	3.4155	2.9796
13/11/2014	3.3374	4.4449	5.5198	2.5097	3.4244	2.9900
16/11/2014	3.3591	4.4876	5.5764	2.5321	3.4533	3.0238
17/11/2014	3.3708	4.5018	5.5953	2.5397	3.4629	3.0352
18/11/2014	3.3726	4.5160	5.6143	2.5474	3.4592	3.0466
19/11/2014	3.3856	4.5293	5.6320	2.5544	3.4680	3.0570
20/11/2014	3.4003	4.5471	5.6558	2.5645	3.4806	3.0720
23/11/2014	3.4240	4.5390	5.7164	2.7260	3.5116	3.1088
24/11/2014	3.4371	4.5551	5.7378	2.7349	3.5227	3.1219
25/11/2014	3.4505	4.5721	5.7595	2.7439	3.5341	3.1353
26/11/2014	3.4645	4.5892	5.8207	2.7534	3.5508	3.1494
27/11/2014	3.4786	4.6064	5.8411	2.7630	3.6708	3.1636
30/11/2014	3.5215	4.6580	5.9098	2.7919	3.7069	3.2063
01/12/2014	3.5357	4.6638	5.9329	2.8015	3.7191	3.2207
02/12/2014	3.5500	4.6812	5.9561	2.8113	3.7312	3.2351
03/12/2014	3.5640	4.6983	5.9785	2.8208	3.7432	3.2492
04/12/2014	3.5896	4.7152	6.0010	2.8302	3.7550	3.2631
07/12/2014	3.6302	4.7647	6.0669	2.8577	3.7895	3.3038
08/12/2014	3.6417	4.7103	6.0858	2.8352	3.7990	3.3151
09/12/2014	3.6533	4.7245	6.1046	2.8428	3.8086	3.3264
10/12/2014	3.6650	4.7386	6.1235	2.8504	3.8182	3.3377
11/12/2014	3.6769	4.7532	6.1429	2.8583	3.8280	3.3494
14/12/2014	3.7108	4.7968	6.2010	2.8818	3.8477	3.3842
15/12/2014	3.8226	4.8026	6.2332	2.8892	3.8510	3.3952
16/12/2014	3.8810	4.8207	6.3360	2.8995	3.8638	3.4102
17/12/2014	3.8907	4.8357	6.3558	2.9078	3.8740	3.4221
18/12/2014	3.9030	4.8505	6.3754	2.9159	3.8841	3.4340
21/12/2014	3.9401	4.8954	6.4346	2.9405	3.9147	3.4697
22/12/2014	3.9517	4.5740	6.4532	2.9482	4.0184	3.4808
23/12/2014	4.0058	4.6368	6.5395	3.0321	4.0700	3.5410
24/12/2014	4.0170	4.6503	6.5574	3.0394	4.0791	3.5515
30/12/2014	4.0839	4.7314	6.6644	3.0877	4.1141	3.6148
31/12/2014	4.0873	4.7355	6.6698	3.0887	4.1008	3.6163
04/01/2015	4.1316	4.7894	6.7406	3.1174	4.1369	3.6581
05/01/2015	4.1426	4.8028	6.7583	3.1246	4.1288	3.6685
06/01/2015	4.1536	4.8162	6.7759	3.1316	4.1378	3.6789
07/01/2015	4.1538	4.8295	6.7913	3.1387	4.1467	3.6893
08/01/2015	4.1647	4.8428	6.8089	3.1457	4.1556	3.6997
11/01/2015	4.1893	4.8912	6.8600	3.1660	4.1815	3.7298
12/01/2015	4.2610	4.9064	6.8671	3.1743	4.1920	3.7420
13/01/2015	4.2724	5.0549	6.8807	3.1818	4.2015	3.7530
14/01/2015	4.2839	5.0689	6.8963	3.1893	4.2110	3.7640
15/01/2015	4.2953	5.0020	6.9145	3.1967	4.2294	3.7750
18/01/2015	4.3274	5.0441	6.9700	3.2203	4.2701	3.8081

**ACPI Global UCITS Funds Plc**  
**ACPI Global Fixed Income UCITS Fund**  
**UK Reportable Income**  
**Supplement to the Report to Participants for the period ended 31 March 2015**

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- A Participant's excess reportable income over distributions should be included in their UK tax return for the year

**I am a UK taxable investor who has held units throughout the entire period from 1 April 2014 to 31 March 2015:**

You should take the figure stated as per the Report to Participants and multiply this by the number of units held at 31 March 2015. Equalisation is not deductible in respect of reportable income from units held throughout the year.

**I am a UK taxable investor who has bought units part way through the period from 1 April 2014 to 31 March 2015:**

You should take the figure stated as per the Report to Participants and multiply this by the number of units held at 31 March 2015. You should also subtract the equalisation factor for the relevant share class and dealing date, as set out below, multiplied by the number of units acquired. Note that if multiple purchases were made during the period these each need to be treated separately.

For example:

Purchase of 1,000 units in Class A on 15 May 2014:

Excess Reportable Income per unit (1,000 * 6.5082)	6,508.20
Equalisation adjustment (1,000 * 0.6682)	(668.20)
Reportable Income	<u>5,840.00</u>

	Equalisation factor					
	Class A IE00B1FQCD60	Class B IE00B1FQCF84	Class C IE00B1FQCG91	Class D IE00B3Q71795	Class E IE00B61D4S58	Class F IE00B618JB83
19/01/2015	4.3359	5.0584	6.9889	3.2284	4.2799	3.8195
20/01/2015	4.0301	5.0727	7.0078	3.2364	4.2896	3.8308
21/01/2015	4.0423	5.0161	7.0265	3.2444	4.2993	3.8420
22/01/2015	4.0544	5.0303	7.0452	3.2524	4.3090	3.8532
25/01/2015	4.0906	5.0727	7.1012	3.2762	4.3075	3.8867
26/01/2015	4.1030	5.0873	7.1204	3.2844	4.3176	3.8983
27/01/2015	4.1193	5.0878	7.1394	3.2704	4.3275	3.9097
28/01/2015	4.1247	4.8194	7.1580	3.2783	4.3372	3.9208
29/01/2015	4.1366	4.8334	7.1764	3.2862	4.3738	3.9318
31/01/2015	4.1528	4.8381	7.2013	3.2957	4.3806	3.9453
02/02/2015	4.1769	4.8664	7.2435	3.3116	4.4000	3.9677
03/02/2015	4.1898	4.8806	7.2622	3.3195	4.4097	3.9789
04/02/2015	4.1456	4.8948	7.2810	3.2989	4.4195	3.9901
05/02/2015	4.1485	4.9090	7.2997	3.2495	4.4292	4.0013
08/02/2015	4.1703	4.9498	7.3535	3.2722	3.2900	4.0331
09/02/2015	4.1825	4.9636	7.3717	3.2776	3.3188	4.0439
10/02/2015	4.1942	4.9482	7.3723	3.2853	2.8986	4.0547
11/02/2015	4.1312	4.9617	7.3901	3.2700	2.8128	4.0652
12/02/2015	4.1398	4.9691	7.4082	3.2257	2.8220	4.0759
15/02/2015	4.1719	4.9655	7.4626	3.2488	2.8497	4.1082
16/02/2015	4.1741	4.9790	7.4875	3.2575	2.8588	4.1193
17/02/2015	4.1862	4.9927	7.5065	3.3278	2.7910	4.1307
18/02/2015	4.1694	5.0016	7.5256	3.3358	2.8003	4.1421
19/02/2015	4.1754	5.0093	7.5451	3.3440	2.8098	4.1538
22/02/2015	4.1785	5.0514	7.6034	3.3684	2.8383	4.1887
23/02/2015	4.0977	5.0164	7.5663	3.3765	2.7525	4.2001
24/02/2015	4.1097	4.7026	7.5851	3.3843	2.7617	4.2113
25/02/2015	4.1219	4.7164	7.5860	3.3899	2.7676	4.2227
26/02/2015	4.0818	4.7302	7.6051	3.3978	2.7769	4.2341
28/02/2015	4.1045	4.7584	7.6441	3.4142	2.7961	4.2574
02/03/2015	4.1342	4.8055	7.7092	3.4438	2.8307	4.2997
03/03/2015	4.1067	4.8200	7.7294	3.4523	2.8406	4.3118
04/03/2015	4.1017	4.8344	7.7493	3.4606	2.8504	4.3237
05/03/2015	4.1145	4.8273	7.7694	3.4691	2.8604	4.3359
08/03/2015	4.1179	5.4818	7.8044	3.6436	2.8930	4.3751
09/03/2015	4.1312	5.4972	7.8254	3.6525	2.9285	4.3879
10/03/2015	4.1289	5.5118	7.8453	3.6609	2.9184	4.3999
11/03/2015	4.0789	5.5267	7.8544	3.6891	2.9286	4.4122
12/03/2015	4.0733	5.5419	7.8785	3.6979	2.9391	4.4249
15/03/2015	4.1085	5.5891	7.9356	3.7216	2.9699	4.4593
16/03/2015	4.1211	5.5988	7.9555	3.7300	2.9795	4.4713
18/03/2015	4.1459	5.6258	7.9943	3.7463	3.0093	4.4948
19/03/2015	4.1496	5.6396	8.0141	3.6933	3.0353	4.5069
22/03/2015	4.1798	5.6790	8.0753	3.7192	3.0564	4.5443
23/03/2015	4.1921	5.6937	8.0964	3.7283	3.0666	4.5572
24/03/2015	4.1910	5.7088	8.1019	3.7376	3.0771	4.5706
25/03/2015	4.1971	5.7239	8.1236	3.7470	3.0876	4.5840
26/03/2015	4.1938	5.7389	8.1453	3.7009	3.0981	4.5974
29/03/2015	4.2322	5.7592	8.2110	3.7292	3.1264	4.6380
30/03/2015	4.2458	5.7740	8.2068	3.7383	3.1367	4.6511

ACPI Global UCITS Funds Plc  
 ACPI Global Fixed Income UCITS Fund  
 UK Reportable Income  
 Supplement to the Report to Participants for the period ended 31 March 2015

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**I am a UK taxable investor who has held units throughout the entire period from 1 April 2014 to 31 March 2015:**

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**I am a UK taxable investor who has bought units part way through the period from 1 April 2014 to 31 March 2015:**

You should take the figure stated as per the Report to Participants and multiply this by the number of units held at 31 March 2015. You should also subtract the equalisation factor for the relevant share class and dealing date, as set out below, multiplied by the number of units acquired. Note that if multiple purchases were made during the period these each need to be treated separately.

For example:

Purchase of 1,000 units in Class A on 15 May 2014:	
Excess Reportable Income per unit (1,000 * 6.5082)	6,508.20
Equalisation adjustment (1,000 * 0.6682)	(668.20)
Reportable Income	<u>5,840.00</u>

	Equalisation factor					
	Class A	Class B	Class C	Class D	Class E	Class F
	IE00B1FQCD60	IE00B1FQCF84	IE00B1FQCG91	IE00B3Q71795	IE00B61D4S58	IE00B618JB83
31/03/2015	4.2421	5.7754	8.2089	3.7376	3.1360	4.6503



ACPI Global UCITS Funds Plc  
ACPI Emerging Markets Fixed Income UCITS Fund  
UK Reportable Income  
Supplement to the Report to Participants for the period ended 31 March 2015

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Equalisation seeks to adjust the excess reportable income taxed on Investors joining in the period rather than holding units from the start of the year. It does this by adjusting taxable income by an amount representing any accrued income during the period up until the date of acquisition.

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- A Participant's excess reportable income over distributions should be included in their UK tax return for the year

**I am a UK taxable investor who has held units throughout the entire period from 1 April 2014 to 31 March 2015:**

You should take the figure stated as per the Report to Participants and multiply this by the number of units held at 31 March 2015. Equalisation is not deductible in respect of reportable income from units held throughout the year.

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**I am a UK taxable investor who has bought units part way through the period from 1 April 2014 to 31 March 2015:**

You should take the figure stated as per the Report to Participants and multiply this by the number of units held at 31 March 2015. You should also subtract the equalisation factor for each relevant share class and dealing date, as set out below, multiplied by the number of units acquired. Note that if multiple purchases were made during the period these each need to be treated separately.

For example:

Purchase of 1,000 units in Class D on 7 May 2014:

Excess Reportable Income per unit (1,000 * 6.5147)	6,514.70
Equalisation adjustment (1,000 * 0.5355)	(535.50)
Reportable Income	<u>5,979.20</u>

	Equalisation factor					
	Class A IE00B61KD9S7	Class B IE00B61DFJ38	Class C IE00B61M9W17	Class D IE00B64S7Y42	Class E IE00B3MC6Z15	Class F IE00B618H921
02/04/2014	0.0343	0.0409	0.0000	0.0285	0.0390	0.0488
03/04/2014	0.0512	0.0611	0.0000	0.0425	0.0581	0.0727
06/04/2014	0.1002	0.1184	0.0000	0.0891	0.1132	0.1417
07/04/2014	0.1174	0.1388	0.0000	0.0973	0.1325	0.1660
08/04/2014	0.1346	0.1603	0.0000	0.1117	0.1521	0.1905
09/04/2014	0.1454	0.1732	0.0000	0.1201	0.1632	0.2045
10/04/2014	0.1627	0.1938	0.0000	0.1344	0.1828	0.2291
13/04/2014	0.2150	0.2568	0.0000	0.1780	0.2428	0.3042
14/04/2014	0.2325	0.2778	0.0000	0.1935	0.2634	0.3292
15/04/2014	0.2501	0.2989	0.0000	0.2082	0.2835	0.3545
16/04/2014	0.2678	0.3200	0.0000	0.2229	0.3037	0.3798
17/04/2014	0.2854	0.3411	0.0000	0.2376	0.3239	0.4052
22/04/2014	0.3735	0.4467	0.0000	0.3111	0.4246	0.5320
23/04/2014	0.3912	0.4678	0.0000	0.3272	0.4448	0.5576
24/04/2014	0.4090	0.4892	0.0000	0.3422	0.4667	0.5833
27/04/2014	0.4628	0.5536	0.0000	0.3872	0.5297	0.6610
28/04/2014	0.4812	0.5756	0.0000	0.4017	0.5522	0.6876
29/04/2014	0.4996	0.5977	0.0000	0.4173	0.5749	0.7144
30/04/2014	0.5176	0.6193	0.0000	0.4323	0.5969	0.7404
01/05/2014	0.5355	0.6408	0.0000	0.4473	0.6284	0.7664
04/05/2014	0.5884	0.7043	0.0000	0.4914	0.6890	0.8429
06/05/2014	0.6236	0.7466	0.0000	0.5208	0.7294	0.8938
07/05/2014	0.6413	0.7679	0.0000	0.5385	0.7512	0.9196
08/05/2014	0.6589	0.7892	0.0000	0.5562	0.7715	0.9452
11/05/2014	0.7118	0.8527	0.0000	0.5869	0.8332	1.0218
12/05/2014	0.7293	0.8736	0.0000	0.6004	0.8531	1.0469
13/05/2014	0.7466	0.8942	0.0000	0.6148	0.8727	1.0719
14/05/2014	0.7643	0.9152	0.0000	0.6338	0.8926	1.0973
15/05/2014	0.7817	0.9358	0.0000	0.6471	0.9127	1.1221
18/05/2014	0.8353	0.9996	0.0000	0.6918	0.9625	1.1992
19/05/2014	0.8529	1.0205	0.0000	0.7064	0.9824	1.2245
20/05/2014	0.8702	1.0410	0.0000	0.7207	1.0018	1.2492
21/05/2014	0.8877	1.0618	0.0000	0.7353	1.0216	1.2744
22/05/2014	0.9051	1.0824	0.0000	0.7498	1.0412	1.2995
25/05/2014	0.9575	1.1445	0.0000	0.7932	1.0948	1.3748
26/05/2014	0.9750	1.1297	0.0000	0.8138	1.0243	1.3998
27/05/2014	0.9923	1.1502	0.0000	0.8281	1.0493	1.4246
28/05/2014	1.0099	1.1709	0.0000	0.8058	1.0483	1.4498
29/05/2014	1.0272	1.1913	0.0000	0.5312	1.0365	1.4744
31/05/2014	1.0501	1.2184	0.0000	0.5486	1.0232	1.5043
03/06/2014	1.1051	1.2834	0.0000	0.5945	1.0854	1.5835
04/06/2014	1.1221	1.0090	0.0000	0.6085	1.1043	1.6075
05/06/2014	1.1276	1.0154	0.0000	0.6115	1.1082	1.6126
08/06/2014	1.1908	1.0900	0.0000	0.6653	1.1809	1.7055
09/06/2014	1.2083	1.1108	0.0000	0.6195	1.2006	1.7306
10/06/2014	1.2228	1.1277	0.0000	0.6348	1.2161	1.7505
11/06/2014	1.2413	1.1494	0.0000	0.6503	1.2368	1.7770
12/06/2014	1.2679	1.1807	0.0000	0.5665	1.2681	1.8173
15/06/2014	1.3242	1.2137	0.0000	0.5903	1.3281	1.8938
16/06/2014	1.3387	1.2343	0.0000	0.6046	1.3486	1.9191
17/06/2014	1.3685	1.2693	0.0000	0.6310	1.3840	1.9634
18/06/2014	1.3871	1.2912	0.0000	0.6466	1.4049	1.9906
19/06/2014	1.3920	1.2969	0.0000	0.6489	1.4081	1.9947
22/06/2014	1.4456	1.3602	0.0000	0.6736	1.4666	2.0726
23/06/2014	1.4608	1.3781	0.0000	0.6859	1.4832	2.0941
24/06/2014	1.4796	1.4002	0.0000	0.7017	1.5044	2.1216
25/06/2014	1.4994	1.4224	0.0000	0.7174	1.5256	2.1490
26/06/2014	1.5171	1.4445	0.0000	0.7331	1.5468	2.1764
29/06/2014	1.5738	1.5113	0.0000	0.7805	1.5967	2.2593
30/06/2014	1.5926	1.5335	0.0000	0.7963	1.6180	2.2849
01/07/2014	1.6046	1.5477	0.0000	0.8054	1.6298	2.3009
02/07/2014	1.6001	1.5698	0.0000	0.8210	1.6510	2.3283
03/07/2014	1.6188	1.5620	0.0000	0.8365	1.6721	2.3578
06/07/2014	1.6748	1.6281	0.0000	0.8834	1.7352	2.4403
07/07/2014	1.6933	1.6309	0.0000	0.8959	1.8196	2.4675
08/07/2014	1.7118	1.6528	0.0000	0.9113	1.8395	2.4948
09/07/2014	1.7406	1.4866	0.0000	0.9366	1.8736	2.5392
10/07/2014	1.7592	1.5086	0.0000	0.9522	1.8946	2.5666
13/07/2014	1.8150	1.5744	0.0000	0.9988	1.9574	2.6485
14/07/2014	1.8326	1.5952	0.0000	1.0076	1.9771	2.6741
15/07/2014	1.8518	1.6178	0.0000	1.0237	1.9733	2.7023
16/07/2014	1.8710	1.6405	0.0000	1.0398	2.0099	2.7308
17/07/2014	1.8902	1.6629	0.0000	1.0540	1.9889	2.7590
20/07/2014	1.9479	1.7306	0.0000	1.1025	2.0520	2.8442
21/07/2014	1.9676	1.7536	0.0274	1.1191	2.0742	2.8733
22/07/2014	1.9871	1.7764	0.0543	1.1354	2.0961	2.9019
23/07/2014	2.0072	1.7998	0.0823	1.2101	2.1188	2.9316
24/07/2014	2.0273	1.8234	0.1103	1.2271	2.1415	2.9615
27/07/2014	2.0885	1.8947	0.1954	1.2789	2.2106	3.0517
28/07/2014	2.1087	1.9182	0.2240	1.2959	2.2240	3.0814
29/07/2014	2.1605	1.9786	0.2971	1.3435	2.2874	3.1645
30/07/2014	2.1903	2.0015	0.3251	1.3601	2.3023	3.1935
31/07/2014	2.1864	2.0086	0.3337	1.3519	2.3069	3.1996
03/08/2014	2.2443	2.0758	0.4149	1.3998	2.3765	3.2840
05/08/2014	2.2609	2.0950	0.4377	1.4110	2.3914	3.3034
06/08/2014	2.2805	2.1177	0.4646	1.4275	2.4133	3.3320
07/08/2014	2.3011	2.1416	0.4931	1.4450	2.4364	3.3622
10/08/2014	2.3591	2.2087	0.5737	1.4920	2.4913	3.4468
11/08/2014	2.3780	2.2307	0.5994	1.4836	2.4659	3.4742
12/08/2014	2.3957	2.2519	0.6251	1.4416	2.4408	3.5004
13/08/2014	2.4145	2.2729	0.6503	1.3784	2.4609	3.5266
14/08/2014	2.4330	2.2944	0.6760	1.3939	2.4816	3.5531
17/08/2014	2.4854	2.3597	0.7531	1.4491	2.5140	3.4765
18/08/2014	2.5049	2.3823	0.7794	1.4656	2.5358	3.5047
19/08/2014	2.5245	2.4050	0.8057	1.4820	2.5576	3.5330
20/08/2014	2.5502	2.4346	0.8406	1.5044	2.5447	3.5712
21/08/2014	2.5680	2.4589	0.8691	1.5224	2.5683	3.6018
24/08/2014	2.6273	2.5273	0.9509	1.5724	2.6341	3.6872



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Supplement to the Report to Participants for the period ended 31 March 2015

The information below should be used in conjunction with the Report to Participants in order to determine the excess reportable income attributable to any investor for the period ended 31 March 2015.

Equalisation seeks to adjust the excess reportable income taxed on Investors joining in the period rather than holding units from the start of the year. It does this by adjusting taxable income by an amount representing any accrued income during the period up until the date of acquisition.

**How investors should use this information in conjunction with the information in the Report to Participants:**

- The figures below are shown on a per unit basis
- Should the equalisation adjustment result in negative excess reportable income, this should be treated as nil taxable income, not a deductible amount on the Investor's UK tax return
- A Participant's excess reportable income over distributions should be included in their UK tax return for the year

**I am a UK taxable investor who has held units throughout the entire period from 1 April 2014 to 31 March 2015:**

You should take the figure stated as per the Report to Participants and multiply this by the number of units held at 31 March 2015. Equalisation is not deductible in respect of reportable income from units held throughout the year.

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**I am a UK taxable investor who has bought units part way through the period from 1 April 2014 to 31 March 2015:**

You should take the figure stated as per the Report to Participants and multiply this by the number of units held at 31 March 2015. You should also subtract the equalisation factor for the relevant share class and dealing date, as set out below, multiplied by the number of units acquired. Note that if multiple purchases were made during the period these each need to be treated separately.

For example:

Purchase of 1,000 units in Class D on 7 May 2014:	
Excess Reportable Income per unit (1,000 * 6.5147)	6,514.70
Equalisation adjustment (1,000 * 0.5355)	(535.50)
Reportable Income	5,979.20

	Equalisation factor					
	Class A IE00B61KD597	Class B IE00B61DFJ38	Class C IE00B61M9W17	Class D IE00B64S7Y42	Class E IE00B3MCC215	Class F IE00B618H921
25/08/2014	2.6976	2.5719	1.5887	1.0034	2.6616	3.7148
26/08/2014	2.6664	2.5719	1.5887	1.0034	2.6633	3.7431
27/08/2014	2.6857	2.5941	1.0291	1.6214	2.7045	3.7707
28/08/2014	2.7048	2.6159	1.0549	1.6375	2.7255	3.7980
31/08/2014	2.7484	2.6657	1.1137	1.6723	2.7753	3.8573
01/09/2014	2.7673	2.6872	1.1389	1.6880	2.7959	3.8842
02/09/2014	2.7867	2.7093	1.1651	1.7043	2.8171	3.7473
03/09/2014	2.8057	2.7306	1.1909	1.7207	2.8377	3.7743
04/09/2014	2.8245	2.7527	1.2211	1.7333	2.8524	3.8075
07/09/2014	2.8810	2.5916	1.2920	1.7637	2.9882	3.8806
08/09/2014	2.8986	2.6113	1.3149	1.7804	3.0068	3.9049
09/09/2014	2.9163	2.6312	1.3389	1.7950	3.0256	3.9293
10/09/2014	2.9340	2.6510	1.3629	1.8097	3.0499	3.9536
11/09/2014	2.9519	2.6710	1.3869	1.8245	3.0688	3.9782
14/09/2014	3.0051	2.7306	0.9521	1.8687	3.1254	4.0518
15/09/2014	3.0252	2.7813	0.9792	1.8857	3.1473	4.0803
16/09/2014	3.0450	2.8034	1.0053	1.9024	3.1686	4.1080
17/09/2014	3.0647	2.8255	1.0314	1.9150	3.1900	4.1357
18/09/2014	3.0825	2.8242	1.0553	1.9510	3.3868	4.1605
21/09/2014	3.2057	2.8921	0.8066	2.0024	3.4483	4.2470
22/09/2014	3.2272	2.9160	0.8356	2.0208	3.4717	4.2778
23/09/2014	3.2482	2.9394	0.8638	2.0388	3.4944	4.3206
24/09/2014	3.2692	2.9628	0.8923	2.0657	3.5293	4.3506
25/09/2014	3.2905	2.9863	0.9211	2.0916	3.5522	4.3810
28/09/2014	3.3553	3.0553	1.0650	2.1450	3.6197	4.4707
29/09/2014	3.3740	3.0785	1.0334	2.1584	3.6578	4.5001
30/09/2014	3.3947	3.1012	0.6149	2.1759	3.6798	4.5294
01/10/2014	3.4155	3.1240	0.6429	2.1936	3.7020	4.5589
02/10/2014	3.4355	3.1457	0.6695	2.2105	3.7230	4.5870
05/10/2014	3.4949	3.2108	0.7485	2.2607	3.7859	4.6701
06/10/2014	3.5149	3.2325	0.7748	2.2776	3.7964	4.6978
07/10/2014	3.5346	3.2539	0.8008	2.2954	3.8171	4.7252
08/10/2014	3.5541	3.2752	0.8268	2.2983	3.8376	4.7524
09/10/2014	3.5744	3.2975	0.8538	2.3086	3.8592	4.7808
12/10/2014	3.6390	3.3686	0.9400	2.3617	3.9313	4.8724
13/10/2014	2.9821	3.3901	0.9659	2.3782	3.9519	4.8996
14/10/2014	3.0019	3.4118	0.9921	2.4035	3.9729	4.9272
15/10/2014	3.0217	3.4335	1.0181	2.4202	3.9939	4.9545
16/10/2014	3.0414	3.4553	1.0439	2.4369	4.0149	4.9818
19/10/2014	3.1005	3.4794	1.1221	2.5033	4.0781	5.0641
20/10/2014	3.1223	3.4952	1.1484	2.5314	4.0982	5.0917
21/10/2014	3.1443	3.4413	1.1750	2.5482	4.1205	5.1196
22/10/2014	3.1617	3.4627	1.2009	2.5645	4.1411	5.1467
23/10/2014	3.1814	3.4843	1.2269	2.5812	4.1620	5.1741
26/10/2014	3.2398	3.5482	1.3042	2.6224	4.2294	5.2552
28/10/2014	3.2793	3.5916	1.3568	2.6558	4.2712	5.3104
29/10/2014	3.2991	3.6134	1.2126	2.6725	4.2922	5.3380
30/10/2014	3.3189	3.6352	1.1158	2.6891	4.3133	5.3657
31/10/2014	3.3246	3.6414	1.1232	2.6922	4.3203	5.3708
03/11/2014	3.3857	3.7076	1.2039	2.7439	4.3944	5.4558
04/11/2014	3.4065	3.7301	1.2312	2.7559	4.4063	5.4849
05/11/2014	3.4268	3.7522	0.9861	2.7731	4.4277	5.4908
06/11/2014	3.4472	3.7742	1.0128	2.7903	4.4342	5.5191
09/11/2014	3.5092	4.3383	1.0942	2.8431	4.4844	5.6054
10/11/2014	3.5299	4.3605	1.1213	2.8608	4.5061	5.6342
11/11/2014	3.5506	4.3828	1.1459	2.8784	4.5284	5.6629
12/11/2014	3.5717	4.4754	1.1729	2.9030	4.5624	5.6915
13/11/2014	3.5923	4.4976	1.1997	2.9205	4.5940	5.7200
16/11/2014	3.6541	4.5643	1.0986	2.9851	4.6956	5.8051
17/11/2014	3.6736	4.5854	0.7881	3.0016	4.8118	5.8317
18/11/2014	3.6944	4.6066	0.8135	3.0183	4.8213	5.8475
19/11/2014	3.7101	4.6229	0.8329	3.0305	4.8364	5.8671
20/11/2014	3.7661	4.6836	0.9051	3.0820	4.7562	5.9501
23/11/2014	3.7952	4.7152	0.8571	3.1033	4.7826	5.9844
24/11/2014	3.8164	4.7379	0.8844	3.1213	4.8119	6.0135
25/11/2014	3.8398	4.7609	0.9119	3.1386	4.8344	6.0429
28/11/2014	3.8805	4.7833	0.9176	3.1572	4.8382	6.0714
27/11/2014	3.8811	4.8056	0.9039	3.1748	4.8600	6.1000
30/11/2014	3.9437	4.8732	0.9849	3.2281	4.9259	6.1862
01/12/2014	3.9642	4.8954	1.0115	3.2569	4.9500	6.2145
02/12/2014	4.0240	4.9172	1.0377	3.2742	4.9713	6.2423
03/12/2014	4.0442	4.9389	1.0638	3.2914	5.0065	6.2700
04/12/2014	4.9847	4.9609	0.9098	3.3090	5.0261	6.2985
07/12/2014	5.0445	5.0253	0.9542	3.3600	5.0888	6.3807
08/12/2014	5.0642	5.0462	0.9795	3.3767	5.1092	6.4076
09/12/2014	5.0834	5.0666	1.0042	3.3930	5.0354	6.4358
10/12/2014	5.1025	5.0871	1.0288	3.3891	4.9480	6.4618
11/12/2014	5.1218	5.1078	1.0884	3.5326	5.0235	6.4883
14/12/2014	5.1790	5.1692	1.1625	3.5813	5.1021	6.5669
15/12/2014	5.1973	5.1889	1.1862	3.5968	5.1212	6.5919
16/12/2014	5.2098	5.2023	1.2022	3.6299	5.1334	6.9118
17/12/2014	5.2270	5.2209	1.2245	3.6444	5.1514	6.9352
18/12/2014	5.2440	5.2392	1.2465	3.6587	5.1813	6.9583
21/12/2014	5.2953	5.2936	1.3126	3.7018	5.2819	7.0274
22/12/2014	5.3125	5.3119	1.1098	3.7162	5.3185	7.0506
23/12/2014	5.3723	5.3753	0.9358	3.8191	5.3857	7.1396
24/12/2014	6.2312	5.3954	0.9601	3.8353	5.4052	7.1654
30/12/2014	6.3488	5.5194	1.1109	4.1089	5.6277	7.3259
31/12/2014	6.3541	5.5250	1.1177	4.1119	5.6312	7.3307
04/01/2015	6.4322	5.6069	1.2181	4.1785	5.7111	7.4359
05/01/2015	6.4484	5.6237	1.2387	4.1921	5.7271	7.4573
06/01/2015	6.4681	5.6440	1.2634	4.2089	5.7470	7.4836
07/01/2015	6.4879	5.6644	1.2445	4.2259	5.7670	7.5101
08/01/2015	6.5082	5.6852	1.2697	4.2433	5.7917	7.4669
11/01/2015	6.5463	5.7240	1.3844	4.2734	5.8269	7.5137
12/01/2015	6.5903	5.7690	1.4393	4.3136	5.8770	7.5762
13/01/2015	6.6107	5.7899	1.4648	4.3311	5.8975	7.6034
14/01/2015	6.7025	5.8108	1.4904	4.3487	5.9180	7.6309
15/01/2015	6.7316	6.0855	1.5159	4.3287	5.9383	7.6581
18/01/2015	6.7539	6.1480	1.5938	4.3762	6.0447	7.7416

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 Supplement to the Report to Participants for the period ended 31 March 2015

The information below should be used in conjunction with the Report to Participants in order to determine the excess reportable income attributable to any investor for the period ended 31 March 2015.

Equalisation seeks to adjust the excess reportable income taxed on Investors joining in the period rather than holding units from the start of the year. It does this by adjusting taxable income by an amount representing any accrued income during the period up until the date of acquisition.

**How investors should use this information in conjunction with the information in the Report to Participants:**

- The figures below are shown on a per unit basis
- Should the equalisation adjustment result in negative excess reportable income, this should be treated as nil taxable income, not a deductible amount on the Investor's UK tax return
- A Participant's excess reportable income over distributions should be included in their UK tax return for the year

**I am a UK taxable investor who has held units throughout the entire period from 1 April 2014 to 31 March 2015:**

You should take the figure stated as per the Report to Participants and multiply this by the number of units held at 31 March 2015. Equalisation is not deductible in respect of reportable income from units held throughout the year.

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**I am a UK taxable investor who has bought units part way through the period from 1 April 2014 to 31 March 2015:**

You should take the figure stated as per the Report to Participants and multiply this by the number of units held at 31 March 2015. You should also subtract the equalisation factor for the relevant share class and dealing date, as set out below, multiplied by the number of units acquired. Note that if multiple purchases were made during the period these each need to be treated separately.

For example:

Purchase of 1,000 units in Class D on 7 May 2014:

Excess Reportable Income per unit (1,000 * 6.5147)	6,514.70
Equalisation adjustment (1,000 * 0.5355)	(535.50)
Reportable Income	<u>5,979.20</u>

	Equalisation factor					
	Class A IE00B61KD597	Class B IE00B61DFJ38	Class C IE00B61M9W17	Class D IE00B64S7Y42	Class E IE00B3MC6Z15	Class F IE00B618H921
19/01/2015	6.8147	6.1687	1.6197	4.3941	6.0066	7.7693
20/01/2015	6.8355	6.1896	1.6415	4.4119	6.0628	7.7971
21/01/2015	6.8565	6.2105	1.6677	4.4694	6.0857	7.8253
22/01/2015	6.8775	6.2316	1.6940	4.4876	6.1065	7.8536
25/01/2015	6.9411	6.2944	1.7730	4.5424	6.1685	7.9386
26/01/2015	6.9623	6.3150	1.7992	4.5532	6.1888	7.9668
27/01/2015	6.9835	6.3357	1.6198	4.5729	6.2092	7.9951
28/01/2015	7.0421	6.3935	1.6933	4.6271	6.3417	8.0799
29/01/2015	7.0642	6.4151	1.7209	4.6462	6.3510	8.1097
31/01/2015	7.0941	6.4444	1.7360	4.6709	6.3932	8.1478
02/02/2015	7.1393	6.4886	1.7920	4.7102	6.4371	8.2086
03/02/2015	7.1638	6.5126	1.8223	4.7316	6.5920	8.2417
04/02/2015	7.1880	6.5366	1.9388	4.7597	6.6161	8.2747
05/02/2015	7.2131	6.5614	1.9701	4.7816	6.6409	8.3091
08/02/2015	7.2866	6.6341	2.0628	4.8461	6.7906	8.4103
09/02/2015	7.3113	6.6286	2.0939	4.8799	6.8149	8.4443
10/02/2015	7.3360	6.6528	2.1004	4.9463	6.8391	8.4781
11/02/2015	8.1020	6.8779	2.1326	4.9688	7.0771	8.5134
12/02/2015	8.1277	6.9030	2.1649	4.9914	7.1024	8.5489
15/02/2015	8.2051	6.9792	2.1895	5.0596	7.1791	8.6567
16/02/2015	8.2307	7.0044	0.4169	5.0821	7.2125	8.6922
17/02/2015	8.2571	7.2507	0.4504	5.1779	7.2802	8.7290
18/02/2015	8.2834	7.2766	0.4836	5.4243	6.9755	8.7655
19/02/2015	8.3097	7.3024	0.5170	5.4475	7.0015	8.8022
22/02/2015	8.3882	7.3797	0.6169	5.5165	7.0249	8.9118
23/02/2015	8.4144	7.4055	0.6501	5.5396	7.1107	8.9483
24/02/2015	8.4408	7.4314	0.6755	5.5629	7.1368	8.9852
25/02/2015	8.4671	7.4573	0.7091	5.5861	7.1629	9.0222
26/02/2015	8.4935	7.4832	0.7428	5.6094	7.1890	9.0592
28/02/2015	8.5466	7.5347	0.8103	5.6562	7.2753	9.1333
02/03/2015	8.6339	7.6194	0.9215	5.7358	7.3636	10.1403
03/03/2015	8.6611	7.6457	0.9558	6.2237	7.3901	10.1782
04/03/2015	8.6881	7.6718	0.9890	6.2475	7.4165	10.2158
05/03/2015	8.7153	7.6978	1.0222	6.2715	7.4427	10.2535
08/03/2015	8.7931	7.7720	1.1204	6.3399	7.5694	10.3606
09/03/2015	8.8199	7.7972	1.1537	6.3636	7.6576	10.3972
10/03/2015	8.8461	7.8218	1.1863	6.3866	7.6946	10.4330
11/03/2015	8.8730	7.8467	1.2197	6.6100	7.7197	10.4698
12/03/2015	8.9002	7.8716	1.2533	6.6340	7.8031	10.5068
15/03/2015	8.9814	7.9462	1.3531	6.7782	7.8784	10.6167
16/03/2015	9.0079	7.9703	1.3853	6.9144	7.9027	10.6521
18/03/2015	9.0130	8.0192	1.4319	6.9617	8.1149	10.7240
19/03/2015	9.0399	8.0441	1.4646	6.9855	8.2381	10.7600
22/03/2015	9.1216	8.1191	1.5526	7.0577	8.3485	10.8675
23/03/2015	9.1488	8.1444	1.5818	7.1700	8.3740	10.9043
24/03/2015	9.1758	8.1700	1.6150	7.1938	8.3998	10.9408
25/03/2015	9.2018	8.1945	1.6469	7.2167	8.4245	10.9758
26/03/2015	9.2437	8.2192	1.6908	7.3217	8.4493	11.0108
29/03/2015	9.3228	8.2938	1.8029	7.3912	8.5243	11.1485
30/03/2015	9.3491	8.3187	1.8353	7.4144	8.5493	11.1840
31/03/2015	9.2288	8.3192	1.8359	7.4600	8.6785	11.1816

ACPI Global UCITS Funds Plc  
 ACPI India Fixed Income UCITS Fund  
 UK Reportable Income  
 Supplement to the Report to Participants for the period ended 31 March 2015

The information below should be used in conjunction with the Report to Participants in order to determine the excess reportable income attributable to any investor for the period ended 31 March 2015.

Equalisation seeks to adjust the excess reportable income taxed on Investors joining in the period rather than holding units from the start of the year. It does this by adjusting taxable income by an amount representing any accrued income during the period up until the date of acquisition.

**How investors should use this information in conjunction with the information in the Report to Participants:**

- The figures below are shown on a per unit basis
- Should the equalisation adjustment result in negative excess reportable income, this should be treated as nil taxable income, not a deductible amount on the Investor's UK tax return
- A Participant's excess reportable income over distributions should be included in their UK tax return for the year

**I am a UK taxable investor who has held units throughout the entire period from 1 April 2014 to 31 March 2015:**

You should take the figure stated as per the Report to Participants and multiply this by the number of units held at 31 March 2015. Equalisation is not deductible in respect of reportable income from units held throughout the year.

**I am a UK taxable investor who has bought units part way through the period from 1 April 2014 to 31 March 2015:**

You should take the figure stated as per the Report to Participants and multiply this by the number of units held at 31 March 2015. You should also subtract the equalisation factor for the relevant share class and dealing date, as set out below, multiplied by the number of units acquired. Note that if multiple purchases were made during the period these each need to be treated separately.

For example:

Purchase of 1,000 units in Class A2 on 12 June 2014:	
Excess Reportable Income per unit (1,000 * 4.5198)	4,519.80
Equalisation adjustment (1,000 * 0.9854)	(985.40)
Reportable Income	<u>3,534.40</u>

	Equalisation factor									
	Class A1 IE00B4TP3P98	Class A2 IE00B4MBWS07	Class A3 IE00B4TY6687	Class B1 IE00B4LGWD18	Class B2 IE00B4MSZW66	Class B3 IE00B4PHZK86	Class C1 IE00B4M6R919	Class C3 IE00B4NW9812		
02/04/2014	0.0361	0.0358	0.0361	0.0498	0.0501	0.0507	0.0562	0.0588		
03/04/2014	0.0509	0.0505	0.0509	0.0704	0.0707	0.0715	0.0797	0.0829		
06/04/2014	0.0957	0.0950	0.0982	0.1323	0.1331	0.1345	0.1496	0.1560		
07/04/2014	0.1099	0.1091	0.1123	0.1518	0.1527	0.1544	0.1716	0.1790		
09/04/2014	0.1377	0.1367	0.1401	0.1940	0.1914	0.1935	0.2150	0.2244		
10/04/2014	0.1494	0.1483	0.1519	0.2102	0.2077	0.2103	0.2324	0.2435		
13/04/2014	0.1846	0.1833	0.1871	0.2587	0.2566	0.2597	0.2872	0.3008		
15/04/2014	0.2101	0.2086	0.2126	0.2939	0.2921	0.2960	0.3269	0.3424		
16/04/2014	0.2238	0.2222	0.2263	0.3130	0.3112	0.3167	0.3386	0.3648		
17/04/2014	0.2385	0.2367	0.2410	0.3332	0.3315	0.3378	0.3614	0.3887		
22/04/2014	0.3082	0.3060	0.3108	0.4294	0.4419	0.4358	0.4702	0.5024		
23/04/2014	0.3203	0.3179	0.3228	0.4460	0.4586	0.4536	0.4889	0.5220		
27/04/2014	0.3712	0.3686	0.3738	0.5164	0.5295	0.5253	0.5684	0.6051		
28/04/2014	0.3846	0.3819	0.3873	0.6219	0.5481	0.5441	0.5837	0.6269		
29/04/2014	0.3982	0.3953	0.4008	0.6405	0.5669	0.5645	0.6048	0.6490		
30/04/2014	0.4119	0.4089	0.4145	0.6594	0.5860	0.5844	0.6262	0.6713		
04/05/2014	0.4638	0.4604	0.4665	0.7311	0.7068	0.7074	0.7491	0.7959		
06/05/2014	0.4907	0.4871	0.4934	0.7682	0.7442	0.7460	0.7880	0.8358		
07/05/2014	0.5036	0.5000	0.5063	0.7861	0.7623	0.7588	0.7991	0.8473		
08/05/2014	0.5180	0.5143	0.5207	0.8088	0.7822	0.7791	0.8194	0.8711		
11/05/2014	0.5599	0.5559	0.5627	0.8666	0.8687	0.8375	0.8893	0.9427		
12/05/2014	0.5728	0.5687	0.5755	0.8355	0.9211	0.8556	0.8794	0.9336		
13/05/2014	0.5867	0.5824	0.5894	0.8547	0.9404	0.8752	0.9007	0.9563		
15/05/2014	0.6127	0.6083	0.6155	0.8910	0.9767	0.9119	0.9208	0.9864		
18/05/2014	0.6562	0.6515	0.6590	0.9509	1.0371	0.9736	0.9884	1.0672		
19/05/2014	0.6708	0.6660	0.6737	0.9712	1.0575	1.0036	0.9756	1.0612		
20/05/2014	0.6854	0.6805	0.6882	0.9913	1.0777	1.0242	0.9983	1.1149		
21/05/2014	0.6979	0.6929	0.7007	1.0085	1.0951	1.0417	1.0178	1.1353		
22/05/2014	0.7107	0.7057	0.7136	1.0262	1.1130	1.0590	1.0378	1.1562		
25/05/2014	0.7335	0.7431	0.7514	1.0783	1.1654	1.1133	1.0966	1.2178		
26/05/2014	0.7474	0.7570	0.7653	1.0975	1.1848	1.1331	1.1184	1.2405		
27/05/2014	0.7618	0.7712	0.7797	1.1173	1.2048	1.1540	1.1407	1.2639		
28/05/2014	0.7760	0.7855	0.7939	1.1369	1.2255	1.1740	1.1628	1.2871		
29/05/2014	0.7903	0.7995	0.8082	1.1566	1.2444	1.1941	1.1851	1.3104		
31/05/2014	0.8077	0.8168	0.8417	1.1806	1.2686	1.2209	1.2122	1.3374		
03/06/2014	0.8506	0.8594	0.8847	1.2399	1.3283	1.2813	1.2791	1.4074		
04/06/2014	0.8628	0.8716	0.9000	1.2568	1.3453	1.2992	1.2741	1.4274		
05/06/2014	0.8759	0.8846	0.9131	1.2748	1.3635	1.3201	1.3413	1.4488		
08/06/2014	0.9163	0.9247	0.9534	1.3305	1.4196	1.3768	1.4064	1.5136		
09/06/2014	0.9369	0.9387	0.9675	1.3528	1.4393	1.3967	1.4256	1.5367		
10/06/2014	0.9529	0.9527	0.9817	1.3722	1.4588	1.4164	1.4338	1.5569		
11/06/2014	0.9350	0.9666	0.9957	1.3916	1.4784	1.4362	1.4553	1.5798		
12/06/2014	0.9538	0.9854	1.0146	1.4176	1.5046	1.4627	1.4728	1.6106		
15/06/2014	0.9954	1.0266	1.0562	1.4750	1.5624	1.5212	1.5376	1.6784		
16/06/2014	1.0091	1.0403	1.0700	1.4939	1.5815	1.5405	1.5590	1.7008		
17/06/2014	0.9911	1.0223	1.0519	1.4690	1.5564	1.5152	1.5093	1.6713		
18/06/2014	1.0055	1.0367	1.0664	1.4889	1.5811	1.5401	1.5184	1.6949		
19/06/2014	1.0192	1.0503	1.0801	1.5078	1.6022	1.5614	1.5395	1.7184		
22/06/2014	1.0564	1.0872	1.1173	1.5591	1.6318	1.5918	1.5895	1.7620		
23/06/2014	1.0697	1.1004	1.1306	1.5774	1.6505	1.6105	1.6102	1.8037		
24/06/2014	1.0829	1.1136	1.1439	1.6004	1.6697	1.6297	1.6309	1.8253		
25/06/2014	1.0949	1.1255	1.1559	1.6170	1.6884	1.6484	1.6496	1.8449		
26/06/2014	1.1074	1.1379	1.1684	1.6342	1.7077	1.6676	1.6691	1.8653		
29/06/2014	1.1512	1.1814	1.2142	1.6946	1.7621	1.7212	1.7373	1.9580		
30/06/2014	1.1652	1.1953	1.2282	1.7165	1.7815	1.7406	1.7591	1.9808		
01/07/2014	1.1798	1.2098	1.2428	1.7366	1.7998	1.7588	1.7819	2.0047		
02/07/2014	1.1945	1.2244	1.2576	1.7569	1.8181	1.7772	1.7836	2.0262		
03/07/2014	1.1963	1.2262	1.2594	1.7594	1.8196	1.7786	1.7864	2.0291		
06/07/2014	1.2399	1.2695	1.3031	1.8196	1.8795	1.8384	1.8544	2.1003		
07/07/2014	1.2420	1.2621	1.3051	1.8225	1.8824	1.8413	1.8576	2.1037		
08/07/2014	1.2567	1.2768	1.3199	1.8428	1.9018	1.8607	1.8806	2.1277		
09/07/2014	1.2701	1.2907	1.3331	1.8631	1.9211	1.8800	1.9024	2.1505		
10/07/2014	1.2846	1.3045	1.3478	1.8813	1.9404	1.8993	1.9241	2.1733		
13/07/2014	1.3264	1.3460	1.3897	1.9389	1.9989	1.9578	1.9886	2.2390		
14/07/2014	1.3401	1.3596	1.4034	1.9578	2.0181	1.9770	2.0110	2.2613		
15/07/2014	1.3539	1.3733	1.4172	1.9769	2.0372	1.9961	2.0365	2.2805		
16/07/2014	1.3689	1.3882	1.4315	1.9960	2.0563	2.0152	2.0599	2.3000		
17/07/2014	1.3824	1.4016	1.4455	2.0151	2.0754	2.0344	2.0808	2.3269		
20/07/2014	1.4225	1.4414	1.4853	2.0731	2.1339	2.0928	2.1433	2.3924		
21/07/2014	1.4359	1.4547	1.4991	2.0922	2.1530	2.1119	2.1642	2.4143		
22/07/2014	1.4635	1.4779	1.5233	2.1315	2.1721	2.1310	2.1848	2.4358		
23/07/2014	1.4770	1.4913	1.5424	2.1506	2.1912	2.1501	2.1944	2.4578		
24/07/2014	1.4905	1.5056	1.5615	2.1697	2.2103	2.1692	2.2135	2.4799		
27/07/2014	1.5311	1.5452	1.6011	2.2272	2.2688	2.2277	2.2720	2.5461		
28/07/2014	1.5446	1.5587	1.6150	2.2463	2.2879	2.2468	2.2911	2.5682		
30/07/2014	1.5721	1.5912	1.6435	2.2856	2.3262	2.2851	2.2975	2.6130		
31/07/2014	1.5684	1.5875	1.6398	2.2819	2.3225	2.2814	2.2916	2.6069		
03/08/2014	1.6093	1.6284	1.6769	2.3212	2.3608	2.3201	2.3767	2.6738		
05/08/2014	1.6450	1.6641	1.7126	2.3605	2.3991	2.3584	2.4217	2.7189		
06/08/2014	1.6589	1.6780	1.7265	2.3796	2.4182	2.3775	2.4420	2.7191		
07/08/2014	1.6728	1.6919	1.7404	2.3987	2.4373	2.3962	2.4636	2.7193		
10/08/2014	1.7098	1.7289	1.7774	2.4380	2.4756	2.4345	2.5214	2.8440		
11/08/2014	1.7220	1.7411	1.7896	2.4571	2.4947	2.4536	2.5704	2.8432		
12/08/2014	1.7341	1.7532	1.8017	2.4762	2.5138	2.4727	2.5596	2.8420		
13/08/2014	1.7463	1.7654	1.8149	2.4953	2.5329	2.4918	2.5787	2.8408		
14/08/2014	1.7586	1.7777	1.8280	2.5144	2.5520	2.5109	2.5978	2.8396		
19/08/2014	1.8211	1.8402	1.8987	2.6335	2.6703	2.6292	2.6967	3.0000		
20/08/2014	1.8338	1.8529	1.9114	2.6526	2.6894	2.6483	2.7152	3.0000		
21/08/2014	1.8519	1.8710	1.9295	2.6717	2.7085	2.6674	2.7421	3.0000		
24/08/2014	1.8944	1.9135	1.9720	2.7308	2.7676	2.7265	2.8006	3.0422		
25/08/2014	1.9045	1.9236	1.9821	2.7499	2.7867	2.7456	2.8197	3.0410		
26/08/2014	1.9361	1.9552	2.0146	2.8090	2.8458	2.8047	2.8788	3.0832		
27/08/2014	1.9493	1.9684	2.0277	2.8281	2.8649	2.8238	2.8979	3.0820		
28/08/2014	1.9624	1.9815	2.0408	2.8472	2.8840	2.8429	2.9170	3.0808		
01/09/2014	2.0005	2.0196	2.0790	2.9063	2.9428	2.9017	2.9760	3.1230		
02/09/2014	2.0137	2.0328	2.0922	2.9254	2.9619	2.9208	2.9951	3.1218		
03/09/2014	2.0269	2.0460	2.1053	2.94						

ACPI Global UCITS Funds Plc  
ACPI India Fixed Income UCITS Fund  
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Supplement to the Report to Participants for the period ended 31 March 2015

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Equalisation seeks to adjust the excess reportable income taxed on Investors joining in the period rather than holding units from the start of the year. It does this by adjusting taxable income by an amount representing any accrued income during the period up until the date of acquisition.

**How investors should use this information in conjunction with the information in the Report to Participants:**

- The figures below are shown on a per unit basis
- Should the equalisation adjustment result in negative excess reportable income, this should be treated as nil taxable income, not a deductible amount on the Investor's UK tax return
- A Participant's excess reportable income over distributions should be included in their UK tax return for the year

**I am a UK taxable investor who has held units throughout the entire period from 1 April 2014 to 31 March 2015:**

You should take the figure stated as per the Report to Participants and multiply this by the number of units held at 31 March 2015. Equalisation is not deductible in respect of reportable income from units held throughout the year.

**I am a UK taxable investor who has bought units part way through the period from 1 April 2014 to 31 March 2015:**

You should take the figure stated as per the Report to Participants and multiply this by the number of units held at 31 March 2015. You should also subtract the equalisation factor for the relevant share class and dealing date, as set out below, multiplied by the number of units acquired. Note that if multiple purchases were made during the period these each need to be treated separately.

For example:

Purchase of 1,000 units in Class A2 on 12 June 2014:	
Excess Reportable Income per unit (1,000 * 4.5198)	4,519.80
Equalisation adjustment (1,000 * 0.9854)	(985.40)
Reportable Income	<u>3,534.40</u>

	Equalisation factor									
	Class A1 IE00B4TP3P98	Class A2 IE00B4MBWS07	Class A3 IE00B4TY6687	Class B1 IE00B4LGWD18	Class B2 IE00B4MSZW66	Class B3 IE00B4PHZK86	Class C1 IE00B4M6R919	Class C3 IE00B4NW9812		
11/09/2014	2.1324	2.4204	2.2629	3.0733	5.6393	3.2280	2.7276	3.9742		
14/09/2014	2.1719	2.4586	2.3023	3.1276	5.6941	3.2837	2.7890	4.0385		
15/09/2014	2.1847	2.4724	2.3153	3.1454	5.7121	3.3020	2.8092	4.0315		
16/09/2014	2.1967	2.4843	2.2020	3.1619	5.9130	3.3188	2.8278	4.0511		
17/09/2014	2.2095	2.4970	2.2148	3.1279	5.9307	3.3372	2.8477	4.0719		
18/09/2014	2.2224	2.5098	2.2277	3.1457	5.9487	3.3554	2.8678	4.0930		
21/09/2014	2.2463	2.5336	2.2517	3.1787	5.9820	3.3891	2.8970	4.1321		
22/09/2014	2.2592	2.5464	2.2617	3.1965	5.9999	3.4073	2.9171	4.1531		
23/09/2014	2.2721	2.5592	2.2748	3.2142	6.0178	3.4254	2.9371	4.1741		
24/09/2014	2.2850	2.5738	2.3375	3.2321	6.0358	3.4436	2.9573	4.1952		
25/09/2014	2.2978	2.4665	2.3504	3.2497	6.0536	3.4616	2.9772	4.2161		
28/09/2014	2.3364	2.5049	2.3891	3.3115	6.1074	3.5160	3.0349	4.2792		
29/09/2014	2.3492	2.5176	2.4019	3.3291	6.1251	3.5348	3.0548	4.3001		
30/09/2014	2.3609	2.5293	2.4137	3.3453	6.1414	3.5513	3.0731	4.3192		
01/10/2014	2.3849	2.5410	2.4255	3.3616	6.1579	3.5679	3.0901	4.3385		
07/10/2014	2.4557	2.6114	2.4699	3.3952	6.2564	3.6677	3.1889	4.4542		
08/10/2014	2.4450	2.6007	2.4591	3.5417	6.2414	3.6531	3.1706	4.4353		
09/10/2014	2.4574	2.6130	2.4715	3.5611	6.2588	3.6707	3.1900	4.4557		
12/10/2014	2.4953	2.6507	2.5095	3.6134	6.3115	3.7240	3.2491	4.5175		
13/10/2014	2.5077	2.6630	2.5220	3.6305	6.3287	3.7415	3.2676	4.5378		
14/10/2014	2.5200	2.6753	2.5343	3.6475	6.3459	3.7589	3.2868	4.5580		
16/10/2014	2.5426	2.6978	2.5570	3.6787	6.3774	3.7907	3.2772	4.5949		
19/10/2014	2.5740	2.7280	2.5740	3.7242	6.4210	3.8449	3.2626	4.6462		
20/10/2014	2.5859	2.7407	2.6004	3.7383	6.4375	3.8516	3.3210	4.6655		
21/10/2014	2.5974	2.7522	2.4787	3.7543	6.4536	3.8684	3.3390	4.6749		
22/10/2014	2.6091	2.7638	2.4904	3.7703	6.4698	3.8901	3.3572	4.6939		
28/10/2014	2.6787	2.8330	2.5602	3.8664	6.5667	3.9882	3.4657	4.7991		
29/10/2014	2.6903	2.8446	2.5719	3.8824	6.5829	4.0637	3.4838	4.7723		
30/10/2014	2.7032	2.8574	2.5848	3.9003	6.6009	4.0819	3.5033	4.7935		
31/10/2014	2.7160	2.8698	2.5976	3.9184	6.6190	4.1003	3.5236	4.7925		
03/11/2014	2.7405	2.8944	2.3840	3.9516	6.6527	4.1386	3.4975	4.8543		
05/11/2014	2.7655	2.9193	2.4091	3.9862	6.6876	4.1740	3.5366	4.8953		
09/11/2014	2.8154	2.9689	2.4592	4.0760	6.7570	4.2443	3.6173	4.9287		
10/11/2014	2.8282	2.9817	2.4630	4.6417	6.7748	4.2623	3.6671	4.9496		
11/11/2014	2.8694	2.9935	2.4750	4.6581	6.7914	4.2791	3.6720	4.9690		
12/11/2014	2.8822	3.0062	2.4878	4.6758	6.8092	4.2988	3.6919	4.9900		
13/11/2014	2.8950	3.0190	2.5000	4.6934	6.8270	4.3169	3.7118	5.0109		
16/11/2014	2.9333	3.0570	2.5391	4.7569	6.8803	4.3708	3.7714	5.0734		
17/11/2014	2.9460	3.0697	2.5519	4.7745	6.8981	4.3888	3.7913	5.0943		
18/11/2014	2.9882	3.2132	2.5647	4.7921	6.9158	4.4068	3.8112	5.1151		
19/11/2014	3.0010	3.2258	2.5775	4.8097	6.9336	4.4248	3.8310	5.1360		
20/11/2014	3.0199	3.2386	2.5903	4.8719	6.9514	4.4428	3.8331	5.1502		
23/11/2014	3.0592	3.2776	2.6297	5.4062	6.2042	4.4981	3.8942	5.2177		
24/11/2014	3.0396	3.2906	2.6306	5.4036	6.2225	4.5166	3.9147	5.2392		
25/11/2014	3.0528	3.3037	2.6561	5.6456	6.2408	4.5352	3.9917	5.2607		
26/11/2014	3.0660	3.3168	2.6693	5.6638	6.2592	4.5538	4.0123	5.2822		
27/11/2014	3.0790	3.3298	2.6823	5.6817	6.2773	4.5733	3.9803	5.3035		
30/11/2014	3.1178	3.3683	2.7213	5.7352	6.9192	4.6281	4.0408	5.3669		
01/12/2014	3.1295	3.3800	2.7330	5.7514	6.9354	4.6446	4.0591	5.3860		
02/12/2014	3.1422	3.3926	2.7457	5.7689	6.9531	4.6624	4.0789	5.4068		
03/12/2014	3.1549	3.4040	2.7584	5.7867	6.9709	4.6806	4.0987	5.4270		
04/12/2014	2.9605	3.4160	2.7369	5.8013	6.9858	4.6956	4.1155	5.4417		
07/12/2014	2.9967	3.4520	2.7732	5.9356	6.9362	4.7698	4.1720	5.5010		
08/12/2014	3.0088	3.4640	2.7853	5.9523	6.9530	4.7868	4.1908	5.5207		
09/12/2014	3.0208	3.4760	2.7974	5.9689	6.9698	4.8038	4.2096	5.5362		
11/12/2014	3.0447	3.4997	2.8214	6.0018	6.9701	4.8375	4.2468	5.5788		
14/12/2014	3.0808	3.5356	2.8576	6.2361	6.9733	4.9307	4.2457	5.6378		
15/12/2014	3.0924	3.5474	2.8696	6.2540	6.9898	4.9473	4.2642	5.6571		
16/12/2014	3.1052	3.5599	2.8821	6.2733	6.9873	4.9651	4.2838	5.6777		
17/12/2014	3.1182	3.5728	3.1829	6.5073	6.9054	5.0178	4.3041	5.6990		
18/12/2014	3.1315	3.5860	3.1962	6.5743	6.9239	5.0365	4.3247	5.7207		
21/12/2014	3.2350	3.6253	3.2358	6.7497	6.9789	5.0980	4.3863	5.7853		
22/12/2014	3.2483	3.6386	3.2492	6.7902	6.9305	5.3667	4.4071	5.8071		
23/12/2014	3.3768	3.7664	3.3782	6.9748	6.9444	5.5632	4.6385	6.0172		
24/12/2014	3.3802	3.7787	3.3909	6.9880	6.9580	5.6224	4.6593	6.0380		
30/12/2014	3.4706	3.8586	3.4568	7.0718	6.9149	5.7358	4.7840	6.1705		
31/12/2014	3.4705	3.8585	3.4566	7.0717	6.9148	5.4499	4.7838	6.1704		
05/01/2015	3.5366	3.9253	3.5230	7.1638	7.0769	5.5432	4.8869	6.2785		
06/01/2015	3.5498	3.9384	3.5363	7.1819	7.0725	5.5617	4.9074	6.3108		
07/01/2015	3.5626	3.9512	3.5388	7.2867	7.0431	5.5799	4.9274	6.2768		
08/01/2015	3.5756	3.9641	3.5518	7.3045	7.0611	5.5982	4.7718	6.2980		
11/01/2015	3.6148	4.0030	3.5911	7.3585	7.0157	5.6534	4.8330	6.3621		
12/01/2015	3.6278	4.0160	3.6042	7.3766	7.0339	5.6719	4.8534	6.3835		
13/01/2015	3.6401	4.0282	3.2989	7.3935	7.0510	5.6989	4.8700	6.3997		
14/01/2015	3.6528	4.0408	3.3116	7.4110	7.0686	5.7168	4.8992	6.4204		
15/01/2015	3.6657	4.0537	3.3246	7.4288	7.0866	5.7353	4.9198	6.3027		
18/01/2015	3.7046	4.0924	3.3637	7.4825	7.0408	6.4228	4.9804	6.3831		
19/01/2015	3.7191	4.1068	3.3782	7.3880	7.0609	15.4073	5.0029	6.4068		
20/01/2015	2.9379	4.0272	3.3818	7.3685	7.0820	15.4265	5.0061	6.4282		
21/01/2015	2.9511	4.1333	3.4174	7.3254	7.0981	15.4452	5.0268	6.4493		
22/01/2015	2.4609	4.1455	3.2676	7.4457	7.1051	15.6974	5.0456	6.3031		
25/01/2015	2.4646	4.1810	3.3035	7.4644	7.1068	15.7477	5.1019	6.3616		
27/01/2015	2.5107	4.2269	3.3499	7.5231	7.1291	15.8128	5.1729	6.4357		
28/01/2015	2.4699	4.2393	3.3082	7.5365	7.1146	11.9387	5.1746	6.3424		
29/01/2015	2.4804	4.2514	3.3205	7.5013	7.1163	12.1277	5.1935	6.3624		
31/01/2015	2.5831	4.0272	3.3324	7.4455	7.1800	12.1446	5.2108	6.3819		
02/02/2015	2.5859	4.0486	3.3474	7.3915	7.2102	11.8927	5.2446	6.4173		
04/02/2015	2.2400	4.0701	2.8327	7.3995	7.1240	11.9229	5.2779	6.4499		
05/02/2015	2.2040	3.9220	2.8401	7.4248	6.7924	11.5387	5.2942	6.4663		
08/02/2015	2.2264	3.9524	2.8708	7.3945	6.8350	9.5612	5.3418	6.5155		
09/02/2015	2.2373	3.9636	2.8439	7.3952	6.8507	9.5771	5.3594	6.5341		
10/02/2015	2.2722	3.9748	2.7513	7.3645	6.8664	9.5930	5.3770	6.5552		
11/02/2015	2.2835	3.9859	2.7626	7.3800	6.8820	9.6088	5.3907	6.5795		
12/02/2015	2.2721	3.9965	2.7732	7.3115	7.2918	9.6237	5.3973	6.5616		
15/02/2015	2.3117	4.0299	2.8136	7.3165	7.3385	9.6710	5.4495	6.6157		
16/02/2015	2.3134	4.0409	2.8075	7.3297	7.3539	9.6867	5.3436	6.6338		
18/02/2015	2.3355	4.5335	2.8118	7.2648						

ACPI Global UCITS Funds Plc  
ACPI India Fixed Income UCITS Fund  
UK Reportable Income  
Supplement to the Report to Participants for the period ended 31 March 2015

The information below should be used in conjunction with the Report to Participants in order to determine the excess reportable income attributable to any investor for the period ended 31 March 2015.

Equalisation seeks to adjust the excess reportable income taxed on Investors joining in the period rather than holding units from the start of the year. It does this by adjusting taxable income by an amount representing any accrued income during the period up until the date of acquisition.

**How investors should use this information in conjunction with the information in the Report to Participants:**

- The figures below are shown on a per unit basis
- Should the equalisation adjustment result in negative excess reportable income, this should be treated as nil taxable income, not a deductible amount on the Investor's UK tax return
- A Participant's excess reportable income over distributions should be included in their UK tax return for the year

**I am a UK taxable investor who has held units throughout the entire period from 1 April 2014 to 31 March 2015:**

You should take the figure stated as per the Report to Participants and multiply this by the number of units held at 31 March 2015. Equalisation is not deductible in respect of reportable income from units held throughout the year.

**I am a UK taxable investor who has bought units part way through the period from 1 April 2014 to 31 March 2015:**

You should take the figure stated as per the Report to Participants and multiply this by the number of units held at 31 March 2015. You should also subtract the equalisation factor for the relevant share class and dealing date, as set out below, multiplied by the number of units acquired. Note that if multiple purchases were made during the period these each need to be treated separately.

For example:

Purchase of 1,000 units in Class A2 on 12 June 2014:	
Excess Reportable Income per unit (1,000 * 4.5198)	4,519.80
Equalisation adjustment (1,000 * 0.9854)	(985.40)
Reportable Income	<u>3,534.40</u>

	Equalisation factor							
	Class A1 IE00B4TP3P98	Class A2 IE00B4MBWS07	Class A3 IE00B4TY6687	Class B1 IE00B4LGWD18	Class B2 IE00B4MSZW66	Class B3 IE00B4PHZK86	Class C1 IE00B4M6R919	Class C3 IE00B4NW9812
03/03/2015	2.4764	4.5800	1.1582	6.9823	7.6880	9.4584	4.5850	6.8393
04/03/2015	2.5288	4.5912	1.1665	6.9978	7.7037	9.4743	4.6025	6.8361
05/03/2015	2.6005	4.6033	1.1772	6.9269	7.7207	9.4915	4.6214	6.8560
09/03/2015	2.6387	4.6516	1.2264	6.9938	7.7882	9.9214	4.6846	6.9346
10/03/2015	2.6584	4.6636	1.2386	7.0104	7.8050	9.5085	4.4563	6.9169
11/03/2015	2.6576	4.6755	1.2506	7.0270	5.5551	9.7314	4.4658	6.9365
15/03/2015	2.7076	4.7247	1.3470	8.2519	5.6239	9.8010	4.8121	7.0174
16/03/2015	2.6968	4.7360	1.3604	8.2675	3.5623	3.7347	4.8408	7.0376
18/03/2015	2.7179	4.7569	1.3816	8.2575	3.6117	3.7644	4.8736	7.0721
19/03/2015	2.7484	4.7844	1.4094	8.2956	3.6501	3.7969	4.9166	7.1060
22/03/2015	2.7782	4.8189	1.4442	8.3133	3.6983	3.8457	4.9706	7.1627
23/03/2015	2.7898	4.8304	1.4558	8.3292	3.7144	3.8620	4.9890	6.1963
24/03/2015	2.8013	4.8419	1.4669	8.3452	3.7305	3.8783	5.0070	6.2140
25/03/2015	2.8262	4.8532	1.4784	8.4085	3.7464	3.8944	5.0246	6.2322
26/03/2015	2.8346	4.8645	1.4909	8.4326	3.7622	3.8987	5.0422	6.0825
29/03/2015	2.8735	4.8987	1.5265	8.4799	3.8101	3.9471	5.0957	6.1439
30/03/2015	2.8767	4.9014	1.5280	8.4837	3.5140	3.9510	5.0155	6.1484
31/03/2015	2.8726	4.8970	1.5235	8.3717	3.5078	3.9447	5.0086	6.1411

**ACPI Global UCITS Funds Plc**  
**ACPI Global Credit UCITS Fund**  
**UK Reportable Income**

**Supplement to the Report to Participants for the period ended 31 March 2015**

The information below should be used in conjunction with the Report to Participants in order to determine the excess reportable income attributable to any investor for the period ended 31 March 2015.

Equalisation seeks to adjust the excess reportable income taxed on Investors joining in the period rather than holding units from the start of the year. It does this by adjusting taxable income by an amount representing any accrued income during the period up until the date of acquisition.

**How investors should use this information in conjunction with the information in the Report to Participants:**

- The figures below are shown on a per unit basis
- Should the equalisation adjustment result in negative excess reportable income, this should be treated as nil taxable income, not a deductible amount on the Investor's UK tax return
- A Participant's excess reportable income over distributions should be included in their UK tax return for the year

**I am a UK taxable investor who has held units throughout the entire period from 1 April 2014 to 31 March 2015:**

You should take the figure stated as per the Report to Participants and multiply this by the number of units held at 31 March 2015. Equalisation is not deductible in respect of reportable income from units held throughout the year.

**I am a UK taxable investor who has bought units part way through the period from 1 April 2014 to 31 March 2015:**

You should take the figure stated as per the Report to Participants and multiply this by the number of units held at 31 March 2015. You should also subtract the equalisation factor for the relevant share class and dealing date, as set out below, multiplied by the number of units acquired. Note that if multiple purchases were made during the period these each need to be treated separately.

For example:

Purchase of 1,000 units in Class C on 14 April 2014:

Excess Reportable Income per unit (1,000 * 0.2521)	252.10
Equalisation adjustment (1,000 * 0.0260)	(26.00)
Reportable Income	<u>226.10</u>

	Equalisation factor					
	Class A IE00BCRY5V47	Class B IE00BHC9222	Class C IE00BHC9339	Class D IE00BCRY5T25	Class E IE00BCRY5Q93	Class F IE00BCRY5R01
02/04/2014	0.0030	0.0031	0.0037	0.0024	0.0033	0.0041
03/04/2014	0.0044	0.0046	0.0056	0.0036	0.0049	0.0061
06/04/2014	0.0089	0.0093	0.0112	0.0073	0.0099	0.0123
07/04/2014	0.0104	0.0108	0.0131	0.0085	0.0115	0.0144
08/04/2014	0.0119	0.0124	0.0150	0.0097	0.0132	0.0164
09/04/2014	0.0134	0.0140	0.0169	0.0110	0.0149	0.0185
10/04/2014	0.0149	0.0155	0.0184	0.0122	0.0165	0.0206
13/04/2014	0.0194	0.0203	0.0241	0.0159	0.0216	0.0269
14/04/2014	0.0207	0.0218	0.0260	0.0171	0.0232	0.0290
15/04/2014	0.0222	0.0234	0.0279	0.0183	0.0249	0.0311
16/04/2014	0.0237	0.0250	0.0298	0.0195	0.0266	0.0332
17/04/2014	0.0252	0.0265	0.0317	0.0207	0.0283	0.0352
22/04/2014	0.0330	0.0345	0.0409	0.0269	0.0367	0.0458
23/04/2014	0.0345	0.0360	0.0433	0.0281	0.0384	0.0479
24/04/2014	0.0360	0.0376	0.0452	0.0293	0.0400	0.0500
27/04/2014	0.0405	0.0423	0.0507	0.0330	0.0450	0.0563
28/04/2014	0.0408	0.0407	0.0526	0.0342	0.0467	0.0583
29/04/2014	0.0423	0.0449	0.0544	0.0354	0.0483	0.0606
30/04/2014	0.0438	0.0464	0.0564	0.0367	0.0500	0.0627
01/05/2014	0.0453	0.0480	0.0583	0.0379	0.0517	0.0648
04/05/2014	0.0498	0.0527	0.0640	0.0415	0.0567	0.0711
06/05/2014	0.0528	0.0559	0.0678	0.0440	0.0600	0.0753
07/05/2014	0.0547	0.0574	0.0697	0.0452	0.0617	0.0774
08/05/2014	0.0566	0.0594	0.0721	0.0468	0.0639	0.0802
11/05/2014	0.0603	0.0641	0.0728	0.0504	0.0689	0.0864
12/05/2014	0.0583	0.0568	0.0749	0.0516	0.0705	0.0884
13/05/2014	0.0597	0.0583	0.0767	0.0527	0.0721	0.0905
14/05/2014	0.0612	0.0598	0.0783	0.0539	0.0737	0.0925
15/05/2014	0.0623	0.0613	0.0802	0.0550	0.0753	0.0944
18/05/2014	0.0668	0.0659	0.0858	0.0586	0.0801	0.1006
19/05/2014	0.0683	0.0674	0.0877	0.0598	0.0817	0.1026
20/05/2014	0.0697	0.0690	0.0896	0.0610	0.0834	0.1047
21/05/2014	0.0712	0.0705	0.0915	0.0622	0.0850	0.1068
22/05/2014	0.0710	0.0721	0.0934	0.0634	0.0866	0.1118
25/05/2014	0.0753	0.0765	0.0707	0.0669	0.0913	0.1281
26/05/2014	0.0768	0.0780	0.0726	0.0681	0.0929	0.1301
27/05/2014	0.0783	0.0796	0.0745	0.0693	0.0946	0.1322
28/05/2014	0.0833	0.0847	0.0808	0.0740	0.1007	0.1402
29/05/2014	0.0844	0.0863	0.0828	0.0752	0.1024	0.1423
31/05/2014	0.0863	0.0882	0.0851	0.0766	0.1042	0.1446
03/06/2014	0.0908	0.0929	0.0909	0.0803	0.1092	0.1509
04/06/2014	0.0924	0.0945	0.0929	0.0811	0.1109	0.1531
05/06/2014	0.0936	0.0961	0.0948	0.0824	0.1126	0.1552
08/06/2014	0.0981	0.1008	0.1006	0.0861	0.1175	0.1616
09/06/2014	0.0996	0.1015	0.1025	0.0868	0.1192	0.1636
10/06/2014	0.1004	0.1026	0.1040	0.0877	0.1204	0.1651
11/06/2014	0.1019	0.1042	0.1059	0.0909	0.1220	0.1672
12/06/2014	0.1034	0.1058	0.1079	0.0921	0.1237	0.1693
15/06/2014	0.1084	0.1109	0.1142	0.0963	0.1293	0.1764

**ACPI Global UCITS Funds Plc**  
**ACPI Global Credit UCITS Fund**  
**UK Reportable Income**

**Supplement to the Report to Participants for the period ended 31 March 2015**

The information below should be used in conjunction with the Report to Participants in order to determine the excess reportable income attributable to any investor for the period ended 31 March 2015.

Equalisation seeks to adjust the excess reportable income taxed on Investors joining in the period rather than holding units from the start of the year. It does this by adjusting taxable income by an amount representing any accrued income during the period up until the date of acquisition.

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- A Participant's excess reportable income over distributions should be included in their UK tax return for the year

**I am a UK taxable investor who has held units throughout the entire period from 1 April 2014 to 31 March 2015:**

You should take the figure stated as per the Report to Participants and multiply this by the number of units held at 31 March 2015. Equalisation is not deductible in respect of reportable income from units held throughout the year.

**I am a UK taxable investor who has bought units part way through the period from 1 April 2014 to 31 March 2015:**

You should take the figure stated as per the Report to Participants and multiply this by the number of units held at 31 March 2015. You should also subtract the equalisation factor for the relevant share class and dealing date, as set out below, multiplied by the number of units acquired. Note that if multiple purchases were made during the period these each need to be treated separately.

For example:

Purchase of 1,000 units in Class C on 14 April 2014:

Excess Reportable Income per unit (1,000 * 0.2521)	252.10
Equalisation adjustment (1,000 * 0.0260)	(26.00)
Reportable Income	<u>226.10</u>

	Equalisation factor					
	Class A IE00BCRY5V47	Class B IE00BHCR9222	Class C IE00BHCR9339	Class D IE00BCRY5T25	Class E IE00BCRY5Q93	Class F IE00BCRY5R01
16/06/2014	0.1099	0.1125	0.1162	0.0975	0.1309	0.1786
17/06/2014	0.1115	0.1140	0.1182	0.0988	0.1326	0.1812
18/06/2014	0.1131	0.1112	0.1202	0.1001	0.1343	0.1834
19/06/2014	0.1146	0.1129	0.1222	0.1014	0.1361	0.1856
22/06/2014	0.1191	0.1175	0.1280	0.1050	0.1410	0.1920
23/06/2014	0.1202	0.1186	0.0281	0.1053	0.1421	0.1934
24/06/2014	0.1213	0.1197	0.0294	0.1060	0.1431	0.1947
25/06/2014	0.1223	0.1208	0.0308	0.1061	0.1442	0.1961
26/06/2014	0.1234	0.1219	0.0321	0.1068	0.1452	0.1974
29/06/2014	0.1281	0.1264	0.0378	0.1104	0.1500	0.2036
30/06/2014	0.1303	0.1287	0.0407	0.1123	0.1526	0.2069
01/07/2014	0.1318	0.1303	0.0426	0.1135	0.1543	0.2090
02/07/2014	0.1343	0.1318	0.0446	0.1146	0.1559	0.2112
03/07/2014	0.1358	0.1334	0.0465	0.1159	0.1576	0.2134
06/07/2014	0.1403	0.1382	0.0525	0.1192	0.1628	0.2201
07/07/2014	0.1423	0.1398	0.0546	0.1204	0.1654	0.2249
08/07/2014	0.1455	0.1414	0.0566	0.1217	0.1671	0.2256
09/07/2014	0.1470	0.1436	0.0586	0.1226	0.1679	0.2278
10/07/2014	0.1486	0.1452	0.0606	0.1239	0.1696	0.2301
13/07/2014	0.1534	0.1501	0.0669	0.1279	0.1749	0.2370
14/07/2014	0.1550	0.1518	0.0689	0.1292	0.1767	0.2393
15/07/2014	0.1567	0.1535	0.0710	0.1305	0.1785	0.2416
16/07/2014	0.1578	0.1551	0.0731	0.1319	0.1803	0.2439
17/07/2014	0.1594	0.1568	0.0751	0.1332	0.1821	0.2463
20/07/2014	0.1571	0.1613	0.0808	0.1368	0.1869	0.2525
21/07/2014	0.1577	0.1627	0.0680	0.1378	0.1883	0.2544
22/07/2014	0.1590	0.1641	0.0698	0.1389	0.1898	0.2563
23/07/2014	0.1520	0.1655	0.0716	0.1400	0.1912	0.2582
24/07/2014	0.1534	0.1669	0.0734	0.1411	0.1927	0.2601
27/07/2014	0.1618	0.1713	0.0789	0.1446	0.1973	0.2661
28/07/2014	0.1633	0.1728	0.0807	0.1457	0.1988	0.2681
29/07/2014	0.1647	0.1742	0.0826	0.1469	0.2004	0.2701
30/07/2014	0.1662	0.1757	0.0845	0.1481	0.2019	0.2721
31/07/2014	0.1665	0.1760	0.0849	0.1481	0.2020	0.2722
03/08/2014	0.1710	0.1805	0.0906	0.1517	0.2067	0.2784
05/08/2014	0.1739	0.1836	0.0944	0.1541	0.2099	0.2775
06/08/2014	0.1736	0.1851	0.0963	0.1553	0.2115	0.2796
07/08/2014	0.1750	0.1866	0.0982	0.1565	0.2131	0.2816
10/08/2014	0.1795	0.1911	0.1039	0.1604	0.2179	0.2879
11/08/2014	0.1791	0.1926	0.1068	0.1617	0.2195	0.2900
12/08/2014	0.1806	0.1942	0.1109	0.1629	0.2212	0.2921
13/08/2014	0.1822	0.1958	0.1129	0.1642	0.2229	0.2944
14/08/2014	0.1838	0.1974	0.1150	0.1655	0.2247	0.2966
17/08/2014	0.1839	0.2100	0.1210	0.1678	0.2298	0.3004
18/08/2014	0.1857	0.2116	0.1230	0.1691	0.2328	0.3027
19/08/2014	0.1873	0.2132	0.1250	0.1704	0.2345	0.3049
20/08/2014	0.1865	0.2143	0.1264	0.1712	0.2355	0.3062
21/08/2014	0.1881	0.2159	0.1277	0.1725	0.2373	0.3085
24/08/2014	0.1930	0.2209	0.1339	0.1766	0.2426	0.3153
25/08/2014	0.1946	0.2225	0.1359	0.1779	0.2443	0.3176
26/08/2014	0.1930	0.2241	0.1380	0.1794	0.2461	0.3199



**ACPI Global UCITS Funds Plc**  
**ACPI Global Credit UCITS Fund**  
**UK Reportable Income**

**Supplement to the Report to Participants for the period ended 31 March 2015**

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For example:

Purchase of 1,000 units in Class C on 14 April 2014:

Excess Reportable Income per unit (1,000 * 0.2521)	252.10
Equalisation adjustment (1,000 * 0.0260)	(26.00)
Reportable Income	<u>226.10</u>

	Equalisation factor					
	Class A IE00BCRY5V47	Class B IE00BHC9222	Class C IE00BHC9339	Class D IE00BCRY5T25	Class E IE00BCRY5Q93	Class F IE00BCRY5R01
27/08/2014	0.1951	0.2281	0.1430	0.1832	0.2509	0.3262
28/08/2014	0.1967	0.2298	0.1451	0.1845	0.2527	0.3284
31/08/2014	0.2004	0.2335	0.1498	0.1876	0.2565	0.3333
01/09/2014	0.2020	0.2351	0.1518	0.1890	0.2582	0.3356
02/09/2014	0.2031	0.2368	0.1539	0.1904	0.2600	0.3356
03/09/2014	0.2048	0.2384	0.1560	0.1918	0.2618	0.3379
04/09/2014	0.2066	0.2402	0.1581	0.1933	0.2637	0.3400
07/09/2014	0.2107	0.2451	0.1643	0.1974	0.2690	0.3468
08/09/2014	0.2152	0.2467	0.1664	0.1988	0.2708	0.3491
09/09/2014	0.2169	0.2484	0.1684	0.2002	0.2725	0.3514
10/09/2014	0.2184	0.2500	0.1705	0.2016	0.2743	0.3573
11/09/2014	0.2201	0.2516	0.1727	0.2029	0.2761	0.3596
14/09/2014	0.2252	0.2566	0.1789	0.2071	0.2814	0.3665
15/09/2014	0.2271	0.2585	0.1813	0.2088	0.2836	0.3693
16/09/2014	0.2288	0.2602	0.1834	0.2103	0.2854	0.3717
17/09/2014	0.2305	0.2619	0.1855	0.2117	0.2872	0.3740
18/09/2014	0.2323	0.2634	0.1875	0.2133	0.2889	0.3762
21/09/2014	0.2373	0.2684	0.1938	0.2175	0.2943	0.3832
22/09/2014	0.2391	0.2701	0.1960	0.2189	0.2962	0.3857
23/09/2014	0.2408	0.2717	0.1981	0.2203	0.2979	0.3880
24/09/2014	0.2425	0.2734	0.2001	0.2217	0.2997	0.3885
25/09/2014	0.2442	0.2750	0.2022	0.2232	0.3015	0.3908
28/09/2014	0.2492	0.2799	0.2085	0.2273	0.3068	0.3980
29/09/2014	0.2509	0.2815	0.2106	0.2288	0.3085	0.4003
30/09/2014	0.2517	0.2831	0.2126	0.2582	0.3222	0.4201
01/10/2014	0.2535	0.2848	0.2148	0.2597	0.3241	0.4226
02/10/2014	0.2552	0.2865	0.2172	0.2612	0.3260	0.4259
05/10/2014	0.2563	0.2916	0.2236	0.2655	0.3314	0.4331
06/10/2014	0.2610	0.2959	0.2292	0.2698	0.3367	0.4401
07/10/2014	0.2627	0.2976	0.2313	0.2713	0.3386	0.4425
08/10/2014	0.2644	0.2992	0.2334	0.2727	0.3404	0.4449
09/10/2014	0.2662	0.3009	0.2355	0.2735	0.3421	0.4472
12/10/2014	0.2590	0.3059	0.2419	0.2779	0.3477	0.4545
13/10/2014	0.2607	0.1837	0.2440	0.2697	0.3494	0.4568
14/10/2014	0.2626	0.1854	0.2460	0.2711	0.3512	0.4591
15/10/2014	0.2643	0.1870	0.2481	0.2725	0.3529	0.4613
16/10/2014	0.2660	0.1887	0.2502	0.2739	0.3548	0.4637
19/10/2014	0.2618	0.1909	0.2561	0.2765	0.3602	0.4707
20/10/2014	0.2614	0.1925	0.2582	0.2783	0.3620	0.4731
21/10/2014	0.2631	0.1942	0.2603	0.2798	0.3638	0.4754
22/10/2014	0.2648	0.1959	0.2624	0.2812	0.3656	0.4778
23/10/2014	0.2639	0.1975	0.2645	0.2827	0.3674	0.4802
26/10/2014	0.2686	0.2025	0.2708	0.2870	0.3729	0.4873
28/10/2014	0.2720	0.2058	0.2751	0.2899	0.3765	0.4921
29/10/2014	0.2738	0.2075	0.2772	0.2914	0.3783	0.4944
30/10/2014	0.2755	0.2092	0.2793	0.2928	0.3801	0.4968
31/10/2014	0.2761	0.2098	0.2801	0.2931	0.3805	0.4974
03/11/2014	0.2816	0.2149	0.2867	0.2980	0.3869	0.5051
04/11/2014	0.2834	0.2166	0.2888	0.2995	0.3887	0.5075
05/11/2014	0.2851	0.2183	0.2910	0.3010	0.3906	0.5100
06/11/2014	0.2869	0.2200	0.2931	0.3025	0.3924	0.5124

**ACPI Global UCITS Funds Plc**  
**ACPI Global Credit UCITS Fund**  
**UK Reportable Income**

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For example:

Purchase of 1,000 units in Class C on 14 April 2014:

Excess Reportable Income per unit (1,000 * 0.2521)	252.10
Equalisation adjustment (1,000 * 0.0260)	(26.00)
Reportable Income	<u>226.10</u>

	Equalisation factor					
	Class A IE00BCRY5V47	Class B IE00BHCR9222	Class C IE00BHCR9339	Class D IE00BCRY5T25	Class E IE00BCRY5Q93	Class F IE00BCRY5R01
09/11/2014	0.2922	0.2250	0.2995	0.3069	0.3978	0.5195
10/11/2014	0.1664	0.2262	0.3011	0.2759	0.3992	0.5093
11/11/2014	0.1689	0.2362	0.3028	0.2778	0.4005	0.5111
12/11/2014	0.1703	0.1132	0.3044	0.2788	0.3831	0.5128
13/11/2014	0.1716	0.1145	0.3060	0.2804	0.3844	0.5145
16/11/2014	0.1765	0.1187	0.3118	0.2620	0.3852	0.5210
17/11/2014	0.1781	0.1203	0.3138	0.2621	0.3868	0.5231
18/11/2014	0.1777	0.1199	0.4688	0.2614	0.3860	0.5220
19/11/2014	0.1794	0.0850	0.4708	0.2620	0.3794	0.5242
20/11/2014	0.1817	0.0749	0.4724	0.2640	0.3819	0.5274
23/11/2014	0.1867	0.0797	0.4783	0.2682	0.3871	0.5341
24/11/2014	0.1886	0.0814	0.4805	0.2697	0.3890	0.5365
25/11/2014	0.1874	0.0849	0.4849	0.2731	0.3932	0.5393
26/11/2014	0.1882	0.0867	0.4871	0.2747	0.3951	0.5435
27/11/2014	0.1894	0.0884	0.4893	0.2754	0.3970	0.5459
30/11/2014	0.1949	0.0936	0.4959	0.2800	0.4027	0.5534
01/12/2014	0.1963	0.0953	0.4981	0.2814	0.4046	0.5587
02/12/2014	0.2027	0.0971	0.5003	0.2830	0.4066	0.5613
03/12/2014	0.2046	0.0989	0.5026	0.2846	0.4086	0.5633
04/12/2014	0.2062	0.1007	0.5047	0.2862	0.4105	0.5659
07/12/2014	0.2112	0.1060	0.5115	0.2910	0.4164	0.5736
08/12/2014	0.2131	0.1077	0.5137	0.2926	0.4183	0.5761
09/12/2014	0.2150	0.1095	1.0188	0.2941	0.4202	0.5786
10/12/2014	0.2169	0.1087	1.0204	0.2956	0.4221	0.5810
11/12/2014	0.2164	0.1104	1.0226	0.2972	0.4240	0.5835
14/12/2014	0.2205	0.1155	1.0290	0.3017	0.4296	0.5908
15/12/2014	0.2173	0.1174	1.0315	0.3035	0.4317	0.5936
16/12/2014	0.2180	0.1191	1.0336	0.3064	0.4157	0.5744
17/12/2014	0.2197	0.1208	1.0357	0.3079	0.4175	0.5768
18/12/2014	0.2220	0.1229	1.0525	0.3098	0.4199	0.5798
21/12/2014	0.2278	0.1277	1.0587	0.3134	0.4252	0.5868
22/12/2014	0.2297	0.1294	1.0600	0.3149	0.4269	0.5892
23/12/2014	0.2331	0.1325	1.0641	0.3193	0.4307	0.5941
24/12/2014	0.2290	0.1341	1.0661	0.3180	0.4324	0.5964
30/12/2014	0.2390	0.1438	1.0779	0.3263	0.4424	0.6096
31/12/2014	0.2391	0.1443	1.0787	0.3266	0.4420	0.6101
04/01/2015	0.2458	0.1504	1.0865	0.3321	0.4486	0.6265
05/01/2015	0.2465	0.1519	1.0885	0.3335	0.4502	0.6274
06/01/2015	0.2481	0.1534	1.0904	0.3348	0.4518	0.6295
07/01/2015	0.2495	0.1549	1.0988	0.3318	0.4534	0.6377
08/01/2015	0.2511	0.1564	1.2381	0.3332	0.4550	0.6398
11/01/2015	0.2554	0.1607	1.2460	0.3385	0.4596	0.6459
12/01/2015	0.2573	0.1624	1.2482	0.3401	0.4615	0.6484
13/01/2015	0.2596	0.1640	1.2539	0.3416	0.4632	0.6594
14/01/2015	0.2604	0.1656	1.2559	0.3431	0.4649	0.6617
15/01/2015	0.2622	0.1671	1.2579	0.3446	0.4667	0.6640
18/01/2015	0.2676	0.1719	1.2642	0.3491	0.4718	0.6710
19/01/2015	0.2695	0.1735	1.2663	0.3507	0.4737	0.6735
20/01/2015	0.2713	0.1751	1.2684	0.3523	0.4754	0.6758
21/01/2015	0.2731	0.1767	1.2705	0.3538	0.4771	0.6781
22/01/2015	0.2542	0.0612	1.2720	0.2951	0.1414	0.6797

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**UK Reportable Income**

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25/01/2015	0.2583	0.0647	1.2767	0.2983	0.1451	0.6846
26/01/2015	0.2655	0.0665	1.7089	0.3004	0.1454	0.6861
27/01/2015	0.2685	0.0684	1.7124	0.3031	0.1485	0.6903
28/01/2015	0.2699	0.0671	1.7144	0.3046	0.1501	0.6926
29/01/2015	0.2716	0.0685	1.7164	0.3060	0.1518	0.6948
31/01/2015	0.2739	0.0681	1.7192	0.3078	0.1538	0.6976
02/02/2015	0.2819	0.0711	1.7232	0.3108	0.1571	0.7022
03/02/2015	0.2836	0.0616	1.7252	0.3124	0.1631	0.7044
04/02/2015	0.2853	0.0650	1.7348	0.3121	0.1648	0.7066
05/02/2015	0.2871	0.0666	1.7368	0.3135	0.1664	0.7098
08/02/2015	0.2924	0.0713	1.7430	0.3180	0.1711	0.7168
09/02/2015	0.2926	0.0728	1.7451	0.3197	0.1728	0.7191
10/02/2015	0.2928	0.0739	1.7045	0.3225	0.1744	0.7214
11/02/2015	0.2943	0.0753	1.7648	0.3240	0.1774	0.7203
12/02/2015	0.2960	0.0769	1.7713	0.3253	0.1790	0.7226
15/02/2015	0.3013	0.0814	1.7775	0.2847	0.1917	0.7296
16/02/2015	0.2992	0.0830	1.7795	0.2861	0.1933	0.7318
17/02/2015	0.3008	0.0836	1.7816	0.2876	0.1932	0.7341
18/02/2015	0.2858	0.0799	1.7836	0.2890	0.1962	0.7583
19/02/2015	0.2875	0.0814	1.7856	0.2904	0.1978	0.7606
22/02/2015	0.2932	0.0858	1.8040	0.2595	0.2050	0.7642
23/02/2015	0.2903	0.0854	1.8059	0.2609	0.2082	0.7663
24/02/2015	0.2920	0.0868	1.8049	0.2623	0.2099	0.7685
25/02/2015	0.2935	0.0896	1.8087	0.2652	0.2131	0.7730
26/02/2015	0.2952	0.0911	1.8107	0.2660	0.2147	0.7753
28/02/2015	0.2988	0.0940	1.8149	0.2689	0.2179	0.7799
02/03/2015	0.3046	0.0990	1.8218	0.2742	0.2237	0.7882
03/03/2015	0.3064	0.1005	1.8239	0.2757	0.2253	0.8011
04/03/2015	0.3078	0.1021	1.8243	0.2772	0.2270	0.8035
05/03/2015	0.3095	0.1036	1.8264	0.2598	0.2286	0.8058
08/03/2015	0.3130	0.1066	1.8306	0.2613	0.2324	0.8101
09/03/2015	0.2878	0.1080	1.8325	0.2627	0.2338	0.8122
10/03/2015	0.2911	0.1107	1.8363	0.2657	0.2370	0.8126
11/03/2015	0.2929	0.1121	1.8383	0.2671	0.2383	0.8148
12/03/2015	0.2942	0.1136	1.8402	0.2687	0.2398	0.8170
15/03/2015	0.2981	0.1176	1.8561	0.2728	0.2444	0.8232
16/03/2015	0.2997	0.1189	1.8579	0.2741	0.2453	0.8252
18/03/2015	0.3030	0.1216	1.8616	0.2769	0.2481	0.8293
19/03/2015	0.2807	0.1094	1.8482	0.3585	0.2516	0.8296
22/03/2015	0.2855	0.1133	1.8506	0.3625	0.2655	0.8355
23/03/2015	0.2858	0.1082	1.8524	0.3638	0.2669	0.8375
24/03/2015	0.2887	0.1053	1.8542	0.3651	0.2683	0.8395
25/03/2015	0.2856	0.1036	1.8560	0.3664	0.2695	0.8414
26/03/2015	0.2871	0.1049	1.8646	0.3677	0.2704	0.8434
29/03/2015	0.2919	0.1090	1.8766	0.3722	0.2747	0.8495
30/03/2015	0.2934	0.1089	1.8692	0.3782	0.2683	0.8515
31/03/2015	0.2938	0.1093	1.8699	0.3786	0.2686	0.8520

**ACPI Global UCITS Funds Plc**  
**ACPI International Bond UCITS Fund**  
**UK Reportable Income**  
**Supplement to the Report to Participants for the period ended 31 March 2015**

The information below should be used in conjunction with the Report to Participants in order to determine the excess reportable income attributable to any investor for the period ended 31 March 2015.

Equalisation seeks to adjust the excess reportable income taxed on Investors joining in the period rather than holding units from the start of the year. It does this by adjusting taxable income by an amount representing any accrued income during the period up until the date of acquisition.

**How investors should use this information in conjunction with the information in the Report to Participants:**

- The figures below are shown on a per unit basis
- Should the equalisation adjustment result in negative excess reportable income, this should be treated as nil taxable income, not a deductible amount on the Investor's UK tax return
- A Participant's excess reportable income over distributions should be included in their UK tax return for the year

**I am a UK taxable investor who has held units throughout the entire period from 1 April 2014 to 31 March 2015:**

You should take the figure stated as per the Report to Participants and multiply this by the number of units held at 31 March 2015. Equalisation is not deductible in respect of reportable income from units held throughout the year.

**I am a UK taxable investor who has bought units part way through the period from 1 April 2014 to 31 March 2015:**

You should take the figure stated as per the Report to Participants and multiply this by the number of units held at 31 March 2015. You should also subtract the equalisation factor for the relevant share class and dealing date, as set out below, multiplied by the number of units acquired. Note that if multiple purchases were made during the period these each need to be treated separately.

For example:

Purchase of 1,000 units in Class A on 5 August 2014:	
Excess Reportable Income per unit (1,000 * 0.3622)	362.20
Equalisation adjustment (1,000 * 0.1065)	<u>(106.50)</u>
Reportable Income	<u><u>255.70</u></u>

**Equalisation factor**

**Class A**

**IE00BCQNP892**

02/04/2014	0.0014
03/04/2014	0.0021
06/04/2014	0.0043
07/04/2014	0.0051
08/04/2014	0.0059
09/04/2014	0.0066
10/04/2014	0.0074
13/04/2014	0.0096
14/04/2014	0.0104
15/04/2014	0.0113
16/04/2014	0.0122
17/04/2014	0.0130
22/04/2014	0.0171
23/04/2014	0.0179
24/04/2014	0.0187
27/04/2014	0.0211
28/04/2014	0.0219
29/04/2014	0.0227
30/04/2014	0.0235
01/05/2014	0.0243
04/05/2014	0.0266
06/05/2014	0.0279
07/05/2014	0.0285
08/05/2014	0.0291
11/05/2014	0.0307
12/05/2014	0.0313
13/05/2014	0.0319
14/05/2014	0.0325
15/05/2014	0.0332
18/05/2014	0.0355
19/05/2014	0.0362
20/05/2014	0.0370
21/05/2014	0.0378
22/05/2014	0.0386
25/05/2014	0.0411
26/05/2014	0.0419
27/05/2014	0.0427
28/05/2014	0.0436
29/05/2014	0.0444
31/05/2014	0.0451
03/06/2014	0.0476
04/06/2014	0.0483
05/06/2014	0.0492
08/06/2014	0.0516
09/06/2014	0.0523
10/06/2014	0.0533
11/06/2014	0.0543
12/06/2014	0.0553

**ACPI Global UCITS Funds Plc**  
**ACPI International Bond UCITS Fund**  
**UK Reportable Income**  
**Supplement to the Report to Participants for the period ended 31 March 2015**

The information below should be used in conjunction with the Report to Participants in order to determine the excess reportable income attributable to any investor for the period ended 31 March 2015.

Equalisation seeks to adjust the excess reportable income taxed on Investors joining in the period rather than holding units from the start of the year. It does this by adjusting taxable income by an amount representing any accrued income during the period up until the date of acquisition.

**How investors should use this information in conjunction with the information in the Report to Participants:**

- The figures below are shown on a per unit basis
- Should the equalisation adjustment result in negative excess reportable income, this should be treated as nil taxable income, not a deductible amount on the Investor's UK tax return
- A Participant's excess reportable income over distributions should be included in their UK tax return for the year

**I am a UK taxable investor who has held units throughout the entire period from 1 April 2014 to 31 March 2015:**

You should take the figure stated as per the Report to Participants and multiply this by the number of units held at 31 March 2015. Equalisation is not deductible in respect of reportable income from units held throughout the year.

**I am a UK taxable investor who has bought units part way through the period from 1 April 2014 to 31 March 2015:**

You should take the figure stated as per the Report to Participants and multiply this by the number of units held at 31 March 2015. You should also subtract the equalisation factor for the relevant share class and dealing date, as set out below, multiplied by the number of units acquired. Note that if multiple purchases were made during the period these each need to be treated separately.

For example:

Purchase of 1,000 units in Class A on 5 August 2014:	
Excess Reportable Income per unit (1,000 * 0.3622)	362.20
Equalisation adjustment (1,000 * 0.1065)	<u>(106.50)</u>
Reportable Income	<u><u>255.70</u></u>

**Equalisation factor**

	<b>Class A</b>
	<b>IE00BCQNP892</b>
15/06/2014	0.0584
16/06/2014	0.0594
17/06/2014	0.0604
18/06/2014	0.0615
19/06/2014	0.0625
22/06/2014	0.0654
23/06/2014	0.0663
24/06/2014	0.0673
25/06/2014	0.0682
26/06/2014	0.0692
29/06/2014	0.0720
30/06/2014	0.0729
01/07/2014	0.0738
02/07/2014	0.0746
03/07/2014	0.0756
06/07/2014	0.0784
07/07/2014	0.0794
08/07/2014	0.0804
09/07/2014	0.0813
10/07/2014	0.0822
13/07/2014	0.0850
14/07/2014	0.0860
15/07/2014	0.0869
16/07/2014	0.0879
17/07/2014	0.0888
20/07/2014	0.0917
21/07/2014	0.0926
22/07/2014	0.0936
23/07/2014	0.0946
24/07/2014	0.0956
27/07/2014	0.0988
28/07/2014	0.0998
29/07/2014	0.1009
30/07/2014	0.1019
31/07/2014	0.1017
03/08/2014	0.1046
05/08/2014	0.1065
06/08/2014	0.1075
07/08/2014	0.1086
10/08/2014	0.1114
11/08/2014	0.1123
12/08/2014	0.1131
13/08/2014	0.1138
14/08/2014	0.1146
17/08/2014	0.1169
18/08/2014	0.1176
19/08/2014	0.1184
20/08/2014	0.1194

**ACPI Global UCITS Funds Plc**  
**ACPI International Bond UCITS Fund**  
**UK Reportable Income**  
**Supplement to the Report to Participants for the period ended 31 March 2015**

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Equalisation seeks to adjust the excess reportable income taxed on Investors joining in the period rather than holding units from the start of the year. It does this by adjusting taxable income by an amount representing any accrued income during the period up until the date of acquisition.

**How investors should use this information in conjunction with the information in the Report to Participants:**

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- Should the equalisation adjustment result in negative excess reportable income, this should be treated as nil taxable income, not a deductible amount on the Investor's UK tax return
- A Participant's excess reportable income over distributions should be included in their UK tax return for the year

**I am a UK taxable investor who has held units throughout the entire period from 1 April 2014 to 31 March 2015:**

You should take the figure stated as per the Report to Participants and multiply this by the number of units held at 31 March 2015. Equalisation is not deductible in respect of reportable income from units held throughout the year.

**I am a UK taxable investor who has bought units part way through the period from 1 April 2014 to 31 March 2015:**

You should take the figure stated as per the Report to Participants and multiply this by the number of units held at 31 March 2015. You should also subtract the equalisation factor for the relevant share class and dealing date, as set out below, multiplied by the number of units acquired. Note that if multiple purchases were made during the period these each need to be treated separately.

For example:

Purchase of 1,000 units in Class A on 5 August 2014:	
Excess Reportable Income per unit (1,000 * 0.3622)	362.20
Equalisation adjustment (1,000 * 0.1065)	<u>(106.50)</u>
Reportable Income	<u>255.70</u>

**Equalisation factor**

**Class A**

**IE00BCQNP892**

21/08/2014	0.1202
24/08/2014	0.1222
25/08/2014	0.1234
26/08/2014	0.1239
27/08/2014	0.1246
28/08/2014	0.1253
31/08/2014	0.1266
01/09/2014	0.1284
02/09/2014	0.1291
03/09/2014	0.1298
04/09/2014	0.1304
07/09/2014	0.1326
08/09/2014	0.1333
09/09/2014	0.1339
10/09/2014	0.1346
11/09/2014	0.1352
14/09/2014	0.1382
15/09/2014	0.1389
16/09/2014	0.1396
17/09/2014	0.1402
18/09/2014	0.1409
21/09/2014	0.1431
22/09/2014	0.1438
23/09/2014	0.1445
24/09/2014	0.1452
25/09/2014	0.1460
28/09/2014	0.1483
29/09/2014	0.1491
30/09/2014	0.1499
01/10/2014	0.1507
02/10/2014	0.1515
05/10/2014	0.1540
06/10/2014	0.1548
07/10/2014	0.1555
08/10/2014	0.1562
09/10/2014	0.1569
12/10/2014	0.1591
13/10/2014	0.1633
14/10/2014	0.1640
15/10/2014	0.1647
16/10/2014	0.1654
19/10/2014	0.1676
20/10/2014	0.1702
21/10/2014	0.1709
22/10/2014	0.1716
23/10/2014	0.1724
26/10/2014	0.1745
28/10/2014	0.1761
29/10/2014	0.1769
30/10/2014	0.1777

**ACPI Global UCITS Funds Plc**  
**ACPI International Bond UCITS Fund**  
**UK Reportable Income**  
**Supplement to the Report to Participants for the period ended 31 March 2015**

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- A Participant's excess reportable income over distributions should be included in their UK tax return for the year

**I am a UK taxable investor who has held units throughout the entire period from 1 April 2014 to 31 March 2015:**

You should take the figure stated as per the Report to Participants and multiply this by the number of units held at 31 March 2015. Equalisation is not deductible in respect of reportable income from units held throughout the year.

**I am a UK taxable investor who has bought units part way through the period from 1 April 2014 to 31 March 2015:**

You should take the figure stated as per the Report to Participants and multiply this by the number of units held at 31 March 2015. You should also subtract the equalisation factor for the relevant share class and dealing date, as set out below, multiplied by the number of units acquired. Note that if multiple purchases were made during the period these each need to be treated separately.

For example:

Purchase of 1,000 units in Class A on 5 August 2014:	
Excess Reportable Income per unit (1,000 * 0.3622)	362.20
Equalisation adjustment (1,000 * 0.1065)	<u>(106.50)</u>
Reportable Income	<u>255.70</u>

**Equalisation factor**

	<b>Class A</b>
	<b>IE00BCQNP892</b>
31/10/2014	0.1777
03/11/2014	0.1805
04/11/2014	0.1814
05/11/2014	0.1823
06/11/2014	0.1832
09/11/2014	0.1860
10/11/2014	0.1869
11/11/2014	0.1878
12/11/2014	0.1888
13/11/2014	0.1898
16/11/2014	0.1923
17/11/2014	0.1932
18/11/2014	0.1940
19/11/2014	0.1971
20/11/2014	0.2005
23/11/2014	0.2017
24/11/2014	0.2025
25/11/2014	0.2034
26/11/2014	0.2086
27/11/2014	0.2239
30/11/2014	0.2280
01/12/2014	0.2292
02/12/2014	0.2372
03/12/2014	0.2381
04/12/2014	0.2389
07/12/2014	0.2413
08/12/2014	0.2421
09/12/2014	0.2427
10/12/2014	0.2433
11/12/2014	0.2440
14/12/2014	0.2459
15/12/2014	0.2466
16/12/2014	0.2467
17/12/2014	0.2473
18/12/2014	0.2485
21/12/2014	0.2503
22/12/2014	0.2508
23/12/2014	0.2704
24/12/2014	0.2709
30/12/2014	0.2802
31/12/2014	0.2863
04/01/2015	0.2885
05/01/2015	0.2890
06/01/2015	0.2895
07/01/2015	0.2900
08/01/2015	0.3003
11/01/2015	0.3018
12/01/2015	0.3024
13/01/2015	0.3030
14/01/2015	0.3049



**ACPI Global UCITS Funds Plc**  
**ACPI International Bond UCITS Fund**  
**UK Reportable Income**  
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Equalisation seeks to adjust the excess reportable income taxed on Investors joining in the period rather than holding units from the start of the year. It does this by adjusting taxable income by an amount representing any accrued income during the period up until the date of acquisition.

**How investors should use this information in conjunction with the information in the Report to Participants:**

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- A Participant's excess reportable income over distributions should be included in their UK tax return for the year

**I am a UK taxable investor who has held units throughout the entire period from 1 April 2014 to 31 March 2015:**

You should take the figure stated as per the Report to Participants and multiply this by the number of units held at 31 March 2015. Equalisation is not deductible in respect of reportable income from units held throughout the year.

**I am a UK taxable investor who has bought units part way through the period from 1 April 2014 to 31 March 2015:**

You should take the figure stated as per the Report to Participants and multiply this by the number of units held at 31 March 2015. You should also subtract the equalisation factor for the relevant share class and dealing date, as set out below, multiplied by the number of units acquired. Note that if multiple purchases were made during the period these each need to be treated separately.

For example:

Purchase of 1,000 units in Class A on 5 August 2014:	
Excess Reportable Income per unit (1,000 * 0.3622)	362.20
Equalisation adjustment (1,000 * 0.1065)	<u>(106.50)</u>
Reportable Income	<u>255.70</u>

**Equalisation factor**

	<b>Class A</b>
	<b>IE00BCQNP892</b>
15/01/2015	0.3059
18/01/2015	0.3075
19/01/2015	0.3080
20/01/2015	0.3086
21/01/2015	0.3090
22/01/2015	0.3093
25/01/2015	0.3105
26/01/2015	0.3108
27/01/2015	0.3112
28/01/2015	0.3116
29/01/2015	0.3120
31/01/2015	0.3124
02/02/2015	0.3131
03/02/2015	0.3135
04/02/2015	0.3142
05/02/2015	0.3146
08/02/2015	0.3158
09/02/2015	0.3255
10/02/2015	0.3259
11/02/2015	0.3263
12/02/2015	0.3268
15/02/2015	0.4356
16/02/2015	0.4120
17/02/2015	0.4126
18/02/2015	0.4130
19/02/2015	0.4134
22/02/2015	0.6231
23/02/2015	0.6239
24/02/2015	0.6122
25/02/2015	0.6881
26/02/2015	0.6888
28/02/2015	0.6900
02/03/2015	0.6923
03/03/2015	0.6928
04/03/2015	0.6933
05/03/2015	0.6937
08/03/2015	0.6952
09/03/2015	0.6954
10/03/2015	0.6957
11/03/2015	0.6961
12/03/2015	0.6964
15/03/2015	0.6974
16/03/2015	0.6975
18/03/2015	0.6977
19/03/2015	0.6978
22/03/2015	0.6980
23/03/2015	0.6980
24/03/2015	0.6980
25/03/2015	0.6979
26/03/2015	0.6979

ACPI Global UCITS Funds Plc  
 ACPI International Bond UCITS Fund  
 UK Reportable Income  
 Supplement to the Report to Participants for the period ended 31 March 2015

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Equalisation seeks to adjust the excess reportable income taxed on Investors joining in the period rather than holding units from the start of the year. It does this by adjusting taxable income by an amount representing any accrued income during the period up until the date of acquisition.

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**I am a UK taxable investor who has held units throughout the entire period from 1 April 2014 to 31 March 2015:**

You should take the figure stated as per the Report to Participants and multiply this by the number of units held at 31 March 2015. Equalisation is not deductible in respect of reportable income from units held throughout the year.

**I am a UK taxable investor who has bought units part way through the period from 1 April 2014 to 31 March 2015:**

You should take the figure stated as per the Report to Participants and multiply this by the number of units held at 31 March 2015. You should also subtract the equalisation factor for the relevant share class and dealing date, as set out below, multiplied by the number of units acquired. Note that if multiple purchases were made during the period these each need to be treated separately.

For example:

Purchase of 1,000 units in Class A on 5 August 2014:	
Excess Reportable Income per unit (1,000 * 0.3622)	362.20
Equalisation adjustment (1,000 * 0.1065)	<u>(106.50)</u>
Reportable Income	<u><u>255.70</u></u>

**Equalisation factor**

<b>Class A</b>	
<b>IE00BCQNP892</b>	
29/03/2015	0.6978
30/03/2015	0.7007
31/03/2015	0.7021